

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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In re

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

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**SUMMARY COVER PAGE TO THE AMENDED FIRST INTERIM APPLICATION OF
DUFF & PHELPS LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS
INDEPENDENT FORENSIC ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT
AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF
DEBTOR, THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF
NOVEMBER 1, 2018 THROUGH JANUARY 31, 2019**

Name of applicant

Duff & Phelps LLC (“D&P”)

Authorized to provide professional services to:

Financial Oversight and Management Board, as
Representative for the Debtors Pursuant to
PROMESA Section 315(b)

Time period covered by this consolidated
statement:

November 1, 2018 through January 31, 2019

Monthly Fee Statements subject to this request:

November 2018 through January 2019

Total amount of compensation sought for
professional services for this period:

\$1,914,104.50

¹ The Debtors in these Title III Cases, along with each Debtor’s respective title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Total amount of expense reimbursement sought for this period:	\$71,798.08
Total compensation approved by interim order to date:	None
Total expenses approved by interim order to date:	None
Total compensation for professional services paid to date:	\$843,492.92
Total expenses paid to date:	\$39,709.88
Total compensation subject to objection:	None
Total expenses subject to objection:	None
Blended rate in this application for all timekeepers for the period of November 1, 2018 through January 31, 2019	\$437.56
Number of professionals included in this application:	31
Difference between fees budgeted and compensation:	A specific non-binding fee estimate for this time period was not submitted to the Puerto Rico Treasury, but is consistent with guidelines established by the Financial Oversight Board in its Engagement Letter dated January 31, 2018, as amended. See Exhibit A to attached Amended Fee Application.
Number of professionals billing fewer than 15 hours to this case:	8
Rates higher than those disclosed at retention:	Average across-the-board discount from D&P's standard rates is 44.6%.

This is an: ___ monthly X interim ___ final application

Schedule 1
Summary of Professional Services Rendered by
Timekeeper for the Period November 1, 2018 through January 31, 2019

Professional	Position	Rate	Hours	Fee
Feltman, James	Managing Director	\$650.00	316.3	\$205,595.00
Jenkins, Carl	Managing Director	\$650.00	3.5	\$2,275.00
Gittleman, Ann	Managing Director	\$650.00	435.7	\$283,205.00
Lattner, Kathryn	Director	\$550.00	437.0	\$240,350.00
Ledwidge, Niall	Director	\$550.00	353.9	\$194,645.00
Levy, Rebecca	Director	\$550.00	45.7	\$25,135.00
Saeed, Zain	Director	\$550.00	131.1	\$72,105.00
Ennis, Helen	Vice President	\$425.00	45.3	\$19,252.50
Hornung, Eric	Vice President	\$425.00	686.9	\$291,932.50
Houser, Harley	Vice President	\$425.00	60.5	\$25,712.50
Patino, Daniel	Vice President	\$425.00	87.7	\$37,272.50
Patterson, Nicole	Vice President	\$425.00	55.7	\$23,672.50
Chavira, Roger	Vice President	\$425.00	19.5	\$8,287.50
Jacobs, Debra	Vice President	\$425.00	1.1	\$467.50
Sablok, Sumeet	Vice President	\$425.00	28.0	\$11,900.00
Cristantiello, Joseph	Vice President	\$425.00	12.6	\$5,355.00
Damodaran, Brendan	Senior Associate	\$395.00	88.1	\$34,799.50
Dover, Austin	Senior Associate	\$395.00	2.0	\$790.00
Furman, David	Senior Associate	\$395.00	3.3	\$1,303.50
Hudson, Tremaine	Senior Associate	\$395.00	38.7	\$15,286.50
Klyman, Basyah	Senior Associate	\$395.00	93.3	\$36,853.50
Tocci, Dom	Senior Associate	\$395.00	326.2	\$128,849.00
Zuberi, Maliha	Senior Associate	\$395.00	6.0	\$2,370.00
McPherson, Deborah	Analyst	\$225.00	12.5	\$2,812.50
Albano, Juliana	Analyst	\$225.00	11.8	\$2,655.00
Cappelli, Alexander	Analyst	\$225.00	22.6	\$5,085.00
Cieciura, Caroline	Analyst	\$225.00	203.8	\$45,855.00
Jacobson, Jennifer L	Analyst	\$225.00	496.3	\$111,667.50
Kanto, John	Analyst	\$225.00	134.7	\$30,307.50
Lindquist, Brad	Analyst	\$225.00	158.3	\$35,617.50
Macmaster, Griffin	Analyst	\$225.00	56.4	\$12,690.00
Total			4,374.5	\$1,914,104.50

Role	Standard Rates	Oversight Board Rates	Discount Provided
Managing Director	\$ 1,150	\$ 650	43%
Director	\$ 1,040	\$ 550	47%
Vice President	\$ 825	\$ 425	48%
Senior Associate	\$ 625	\$ 395	37%
Analyst	\$ 435	\$ 225	48%

Schedule 2
Summary of Professional Services Rendered by Project
Category for the Period November 1, 2018 through January 31, 2019

Category	Hours	Fee
101 - Master List	71.9	\$31,297.50
102 - Document Acquisition - Accounts	3.9	\$1,540.50
201 - Account Holder Requests	391.5	\$200,805.00
202 - Financial Institution Requests	462.7	\$185,796.00
203 - Master Database Development	359.0	\$133,103.00
204 - Request Follow Up	26.2	\$10,745.00
205 - Discrepancy and Incompleteness Identification	107.5	\$29,058.50
301 - Restriction Analysis	18.0	\$8,277.50
302 - Included Account Comparison	5.9	\$2,507.50
401 - Restriction Determination	4.8	\$3,030.00
403 - Restriction Confirmation	20.8	\$11,202.50
404 - Restriction Testing	5.4	\$2,970.00
501 - Draft Report	176.9	\$100,977.50
601 - Priority AH Review Process	1101.2	\$460,240.50
801 - TeamConnect Database Maintenance & Development	399.5	\$132,378.50
995 - Supplemental FOMB Requests	62.0	\$26,352.50
997 - Fee Statement & Application Preparation	88.2	\$36,730.50
998 - Case Administration	499.1	\$238,489.50
999 - Case Status & Strategy	570.0	\$298,602.50
Total	4374.5	\$1,914,104.50

Schedule 3

**Summary of Actual and Necessary Expenses Incurred
for the Period November 1, 2018 through January 1, 2019**

Category	Reimbursable Expense
Ground Transportation	\$3,970.16
Meal	\$7,759.48
Airfare	\$23,844.68
Lodging	\$31,241.15
Database	\$1,500.00
Travel	\$1,200.00
Supplies	\$2,282.61
Total	\$71,798.08

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**AMENDED FIRST INTERIM APPLICATION OF DUFF & PHELPS LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INDEPENDENT FORENSIC
ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, THE COMMONWEALTH
OF PUERTO RICO FOR THE PERIOD OF NOVEMBER 1, 2018 THROUGH
JANUARY 31, 2019**

To the Honorable United States District Court Judge Laura Taylor Swain:

Duff & Phelps LLC (“D&P”), an independent forensic analysis team for the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) as representative of the Commonwealth of Puerto Rico (“Commonwealth”), Puerto Rico Sales Tax Financing Corporation (“COFINA”), Puerto Rico Highways and Transportation Authority (“HTA”), Employees Retirement System for the Commonwealth of Puerto Rico (“ERS”), and Puerto Rico

¹ The Debtors in these Title III Cases, along with each Debtor’s respective title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Electric Power Authority (“PREPA,” jointly with the Commonwealth, COFINA, HTA and ERS referred to as “Debtors”) pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),² hereby submits this amended first interim application (the “Application”), pursuant to PROMESA sections 316 and 317, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”),³ Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* issued by the Executive Office for the United States Trustee, 28 CFR Part 58, Appendix B (the “Guidelines”), and in accordance with this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt. No. 3269) (the “Interim Compensation Order”), for (a) allowance of interim compensation for professional services performed by D&P for the period commencing November 1, 2018 through and including January 31, 2019 (the “Compensation Period”) in the amount of \$1,914,107.31, and (b) reimbursement of its actual and necessary expenses in the amount of \$71,798.08. In support thereof, D&P alleges as follows:

Reason for Amendment

The Oversight Board first retained D&P on January 3, 2018, pursuant to a "Letter of Engagement" of that date and as amended on March 31, 2018, August 16, 2018 and December 11, 2018, copies of which are attached as Exhibit A. D&P billed the Oversight Board consistent with the guidelines established in the amended engagement letter and received payment without

² PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

³ The Bankruptcy Rules are made applicable to the Debtor’s Title III case pursuant to PROMESA section 310.

objection prior to the Application Period. Unbeknownst to D&P until April 17, 2019, after D&P submitted its original fee application on March 18, 2019, the Court had entered an order ("Interim Compensation Order") on November 8, 2017 (Dkt. No. 1715) with additional fee application guidelines. Counsel for the fee examiner provided D&P with an explanatory memorandum and informing it of the Interim Compensation Order on April 17, 2019. After receiving the fee examiner's "Letter Report", dated June 6, 2019, D&P has actively sought to address all questions and concerns raised by the fee examiner in this amended application.

Jurisdiction

1. The United States District Court for the District of Puerto Rico (the "Court") has subject matter jurisdiction pursuant to PROMESA section 306(a).
2. Venue is proper in this district pursuant to PROMESA section 307(a).
3. D&P submits this Application pursuant to PROMESA sections 316 and 317.

Background

4. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Barack Obama appointed the Oversight Board's seven voting members.

5. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this subchapter is the representative of the debtor" and "may take any action necessary on behalf of the debtor to prosecute the case of the debtor, including filing a petition under section [304] of [PROMESA] . . . or otherwise generally submitting filings in relation to the case with the court." 48 U.S.C. § 2175.

6. On September 30, 2016, the Oversight Board designated the Debtors as "covered entities" under PROMESA section 101(d).

7. On May 3, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Commonwealth pursuant to section 304(a) of PROMESA, commencing a case under title III thereof (the “Commonwealth’s Title III Case”). Pursuant to PROMESA section 315(b), the Oversight Board is the Debtor’s representative in the Commonwealth’s Title III Case.

8. On May 5, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation (“COFINA”) pursuant to section 304(a) of PROMESA, by and through the Oversight Board, as COFINA's representative pursuant to PROMESA section 315(b), commencing a case under title III thereof (the “COFINA’s Title III Case”). Pursuant to PROMESA section 315(b), the Oversight Board is CONFINA’s representative in the COFINA’s Title III Case.

9. On May 21, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Puerto Rico Highways and Transportation Authority (“HTA”) pursuant to section 304(a) of PROMESA, by and through the Oversight Board, as HTA's representative pursuant to PROMESA section 315(b), commencing a case under title III thereof (the “HTA’s Title III Case”). Pursuant to PROMESA section 315(b), the Oversight Board is HTA’s representative in the HTA’s Title III Case.

10. On May 21, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Employees Retirement System for the Commonwealth of Puerto Rico (“ERS”) pursuant to section 304(a) of PROMESA, by and through the Oversight Board, as ERS's representative pursuant to PROMESA section 315(b), commencing a case under title III thereof (the “ERS’s Title III Case”). Pursuant to PROMESA section 315(b), the Oversight Board is ERS’s representative in the ERS’s Title III

Case.

11. On July 3, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Puerto Rico Electric Power Authority (“PREPA”) pursuant to section 304(a) of PROMESA, by and through the Oversight Board, as PREPA’s representative pursuant to PROMESA section 315(b), commencing a case under title III thereof (the “PREPA’s Title III Case”). Pursuant to PROMESA section 315(b), the Oversight Board is PREPA’s representative in the PREPA’s Title III Case.

12. The Commonwealth, COFINA, HTA, ERS, and PREPA Title III Cases are jointly administered for procedural purposes only, pursuant to PROMESA section 304(g) and Bankruptcy Rule 1015. See Dkt. Nos. 242, 537, 1417.

13. On December 21, 2018, D&P served on the Notice Parties (as defined in the Interim Compensation Order) its monthly fee statement for the month of November 2018. On January 16, 2019, D&P served on the Notice Parties its monthly fee statements for the month of December 2018. Finally, on February 20, 2019, D&P served on the Notice Parties its monthly fee statements for the month of January 2019.

14. In accordance with the Interim Compensation Order and as reflected in the foregoing summary, upon submitting such monthly fee statements, D&P has requested payment in the total amount of \$1,722,694.05 of its fees (payment of ninety percent (90%) of the compensation sought) and reimbursement of \$71,798.08 of related expenses (one-hundred percent (100%) of expenses incurred) and has received \$843,492.92 in fees and \$39,709.88 in expenses with respect to fee statements filed during the Compensation Period.

Schedule 1

D&P reduced its standard hourly rates for this engagement, as the following table shows.

Role	Standard Rates	Oversight Board Rates	Discount Provided
Managing Director	\$ 1,150	\$ 650	43%
Director	\$ 1,040	\$ 550	47%
Vice President	\$ 825	\$ 425	48%
Senior Associate	\$ 625	\$ 395	37%
Analyst	\$ 435	\$ 225	48%

The average across-the-board discount provided to the Financial Oversight Management

Board is thus 44.6%

Summary of Services Rendered by D&P During the Compensation Period

15. This is D&P's amended First interim application for compensation in the Debtors' Title III Cases.

16. D&P has served as independent forensic analysts for the Oversight Board, who as the Debtors' representative in these restructuring cases, defends their respective rights and interests in the multiplicity of litigation involving the certified fiscal plans for the Debtors and their respective restructuring efforts in accordance with PROMESA, and engages with creditors and other stakeholders on alternatives for a Title III plan of adjustment. D&P has worked closely with Proskauer Rose LLP ("Proskauer") and O'Neill & Borges ("O&B"), counsel for the Financial Oversight Management Board in the formulation of the different processes designed to further PROMESA's mandate of returning the Commonwealth to fiscal responsibility and access to capital markets.

17. D&P seeks an allowance, pursuant to the Interim Compensation Order, of \$1,914,104.50 as compensation for professional services rendered and \$71,798.08 as reimbursement for actual and necessary expenses incurred during the Compensation Period in connection with such professional services.

18. D&P maintains electronic invoices in connection with the firm's representation of

the Oversight Board as representative of the Debtor. Copies of the electronic invoices with respect to the Oversight Board as representative of the Debtors for the Compensation Period are attached hereto as **Exhibit B**.

19. The professional services performed by D&P during the Compensation Period resulted in 4,374.50 recorded hours by D&P professionals representing a blended rate of \$437.56. The fees charged by D&P are in accordance with the firm's existing billing rates and procedures in effect during the Compensation Period dated January 31, 2018, as amended on March 31, 2018, August 16, 2018 and December 11, 2018. Copies of the Engagement Letter and Amendments are attached hereto as Exhibit A.

20. Information for recorded hours performed by individual professionals and summarized in total during the Compensation Period is attached hereto as **Schedule 1**. Furthermore, **Schedule 2** shows, for each Project Category (as defined below), the total recorded hours for each Project Category. A breakdown and summary of expenses by Expense Category is included as **Schedule 3**.

21. All entries itemized in D&P's time records comply with the requirements set forth in the Guidelines, including, without limitation, (a) the utilization of what D&P identifies as task codes (each a "Project Category"), (b) a description of each activity or service that each individual performed, and (c) the number of hours (in increments of one-tenth of an hour) spent by each individual providing the services. A detailed review of hours billed by category is included as **Exhibit C**.

Applicant Statement In Compliance with Appendix B Guidelines C.5

22. The following answers are provided in response to the questions set forth in Guidelines paragraph C.5:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: Yes. D&P agreed to reduced rates in this engagement. Our standard or customary billing rates are significantly higher.

Role	Standard Rates	Oversight Board Rates	Discount Provided
Managing Director	\$ 1,150	\$ 650	43%
Director	\$ 1,040	\$ 550	47%
Vice President	\$ 825	\$ 425	48%
Senior Associate	\$ 625	\$ 395	37%
Analyst	\$ 435	\$ 225	48%

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: D&P prepared various budgets for this project. The fees included in this first interim fee application do not exceed the cumulative budget by more than 10%.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Response: Yes, the Application includes 88.2 hours and \$36,730.50 of fees related to reviewing time records or preparing, reviewing or revising invoices in connection with the preparation of monthly fee statements. This represents approximately 1.9% of total fees.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

Question: If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? (ii) Did your client agree when retaining the advisory firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: D&P did not increase any rates since being retained.

Professionals Billing Fewer Than Five Hours per Month

23. The following chart indicates (a) professionals who billed fewer than five hours per month, (b) the months for which fewer than five hours were billed by the professional, and (c) an explanation of why the use of such professional was reasonable and necessary. As a general matter, it was reasonable and necessary to consult with professionals with specific practice area expertise to assist the Debtors in the Title III cases.

Schedule 1

D&P reduced its standard hourly rates for this engagement, as the following table shows.

Role	Standard Rates	Oversight Board Rates	Discount Provided
Managing Director	\$ 1,150	\$ 650	43%
Director	\$ 1,040	\$ 550	47%
Vice President	\$ 825	\$ 425	48%
Senior Associate	\$ 625	\$ 395	37%
Analyst	\$ 435	\$ 225	48%

The average across-the-board discount provided to the Financial Oversight Management

Board is thus 44.6%

Professional	Month(s) in which less than 5 hours were billed	Explanation of Why Services Were Reasonable and Necessary
Chavira, Roger	December 2018	Mr. Chavira is a member of D&P's Legal Management Consulting team. During this time frame, Mr. Chavira assisted with the design and data elements needed to customize the database so that it was user friendly and operational for our specific purposes.
Damodaran, Brendan	November 2018	Mr. Damodaran is a member of D&P's Disputes & Investigations team. During this time frame, Mr. Damodaran assisted with Account Holder reviews.
Dover, Austin	January 2019	Mr. Dover is a member of D&P's Disputes & Investigations team. During this time frame, Mr. Dover assisted with the conversion of documents into a usable excel format.
Furman, David	January 2019	Mr. Furman is a member of D&P's Disputes & Investigations team. During this time frame, Mr. Furman assisted with a quality control review.
Houser, Harley	January 2019	Ms. Houser is a member of D&P's Legal Management Consulting team. During this time frame, Ms. Houser transitioned her role to an outside developer that assisted us with TeamConnect.
Jacobs, Debra	November 2018	Ms. Jacobs is a member of D&P's Disputes & Investigations team.
Jenkins, Carl	November and December 2018 and January 2019	Mr. Jenkins is a member of D&P's Disputes & Investigations team. During this time frame, Mr. Jenkins was involved in the preparation of the third Addendum and provided expert advice on the final report.
Klyman, Basyah	November 2018	Ms. Klyman is a member of D&P's Disputes & Investigations team. During this time frame, Ms. Klyman assisted with quality control reviews.
McPherson, Deborah	December 2018	Ms. McPherson is a member of D&P's Legal Management Consulting team. During this time frame, Ms. McPherson assisted with configuring the TeamConnect database.

Summary of Legal Services Provided During the Compensation Period

24. The following is a brief narrative summary, listed by Project Category, of the professional services rendered by D&P during the Compensation Period.

**(a) Master List
(Project Category 101)
(Hours 71.90; Fees \$31,297.50)**

25. Create a master list of Agencies and Public Corporations of Puerto Rico (“Account Holders”) for the periods ending November 30, 2017 and June 30, 2018 (“Measurement Dates”):

(i). Create an organization chart of Account Holders from various sources (including but not limited to Department of the Treasury (“Hacienda”) and FOMB. Request and obtain from Hacienda the Comprehensive Annual Financial Reports in finalized, audited form for the fiscal year ending June 30, 2014 and in draft form for the fiscal years ending June 30, 2015 through June 30, 2018.

**(b) Document Acquisition – Accounts
(Project Category 102)
(Hours 3.90; Fees \$1,540.50)**

26. Request and obtain from (as detailed in Step 2A-B): (i). Account Holders, their books and records relating to cash and investment accounts sourced from trial balances or general ledgers, as of the Measurement Dates; (ii). The Office of the Commissioner of Financial Information reports (“OCIF Reports”) as of the Measurement Dates for financial institutions (“Financial Institutions”) of Account Holders.

**(c) Account Holder Requests
(Project Category 201);
(Hours 391.50; Fees \$200,805.00)**

27. Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to request that Account Holders: (i). Produce financial information from their books and records such as trial balances and /or general ledger as of the Measurement Dates, relating to cash and

investment accounts; and (ii). To provide their respective information regarding whether cash and investments accounts are “restricted” and if affirmative, provide the nature and type of restrictions Account Holders believe are applicable. (See Step 4 below regarding processes and information about account restrictions).

**(d) Financial Institution Requests
(Project Category 202)
(Hours 462.70; Fees \$185,796.00)**

28. Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to Financial Institutions as of the Measurement Dates. The confirmation letter will request that on behalf of the Account Holder, the financial institution release all cash and investment information directly to Duff & Phelps (on behalf of FOMB) and grant online Webcash access. Includes, from Addendum 3, "D&P's role of Project Manager will also include the responsibility to initiate, manage and download for processing, the Financial Institution letters for the Account Holders".

**(e) Master Database Development
(Project Category 203)
(Hours 359.00; Fees \$133,103.00)**

29. Receive and process cash and investment account information, as well as information provided by Account holders regarding “restrictions” and information from each Financial Institution in a master database (“Master Database”). For each Account Holder, create a separate worksheet linked to the Master Database, of all the cash and investment account information received from each Account Holder and each Financial Institution. (i). Initiate and maintain engagement with the Account Holders and Financial Institutions to facilitate receipt of sufficient and relevant information going forward.

**(f) Request Follow Up
(Project Category 204)
(Hours 26.20; Fees \$10,745.00)**

30. Recover and follow up on missing or incomplete cash and investment information, information regarding “restrictions” from Account Holders and Financial Institutions. Revert to alternative information collection procedures if voluntary requests are unproductive. (i). Maintain a detailed log of information requested, from whom, and when it was requested as well as what and when information was received and from what sources(s).

(g) Discrepancy and Incompleteness Identification
(Project Category 205)
(Hours 107.50; Fees \$29,058.50)

31. Reconcile information received from the Account Holders and the Financial Institutions. Identify material discrepancies and follow up, as applicable.

(h) Restriction Analysis
(Project Category 301)
(Hours 18.00; Fees \$8,277.50)

32. Based on information received from Account Holders and in consultation with the FOMB staff, determine which cash and investment accounts compiled from the Master Database should be included as unrestricted accounts (“Included Account”) (i). Where there are material accounts whose restricted status is in question, communicate with the Account Holders to determine if the account should or should not be considered as an Included Account; (ii). Define and document what constitutes a material Included Account and if not Included, document why the account was not an Included Account; (iii). For any material account that is deemed excluded, document the rationale and supporting exclusion; and (iv). Seek consensus with the FOMB to determine materiality threshold for Included Accounts.

(i) Included Account Comparison
(Project Category 302)
(Hours 5.90; Fees \$2,507.50)

33. Reconcile Included Accounts with the AAFAF-produced November 2017 Publication. Seek an explanation from AAFAF for differences, if any, in material restricted accounts and values of each account so identified.

(j) Restriction Determination
(Project Category 401)
(Hours 4.80; Fees \$3,030.00)

34. Determine, in consultation with the FOMB counsel, the appropriate definitions and categories of legal restrictions, such as (a) federal, (b) bond-related, (c) local legislature, or (d) local executive, and classify accounts in the Master Database accordingly.

(k) Restriction Confirmation
(Project Category 403)
(Hours 20.80; Fees \$11,202.50)

35. Collaborate with FOMB counsel to confirm the application of agreed upon definitions to the classification of bank accounts as either restricted or unrestricted.

(l) Restriction Testing
(Project Category 404)
(Hours 5.40; Fees \$2,970.00)

36. Test claimed Restrictions to Account activities: (i). For material accounts where Account Holders claim “restricted” status, on a test basis, perform reviews of transactional activities to determine if the account transaction types match the claimed “restricted” status.

Classify accounts in the Included Account Database as restricted or unrestricted, accordingly.

(m) Draft Report
(Project Category 501)
(Hours 176.90; Fees \$100,977.50)

37. Prepare a status report or a report for publication as directed by the FOMB, describing the forensic process, findings and opinions associated with Steps 1 – 4.

(n) Priority AH Review Process
(Project Category 601)
(Hours 1,101.20; \$460,240.50)

38. Review of account holder responses for completeness and accuracy; which chronologically exists between work plan tasks 203 and 204. As agreed to in Addendum #3 as the project manager role. And includes: (i). provide direct supervision to the Clients review and data entry staff assigned to the Project; (ii). provide direct assistance by performing the review function for AH included in the Priority List, including assessment of the completeness and sufficiency of AH responses and develop an open item list and tracking of secondary AH responses.

(o) TeamConnect Database Maintenance & Development
(Project Category 801)
(Hours 399.50; Fees \$132,378.50)

39. Tasks associated with developing the TeamConnect database from a technical perspective to adapt to client needs, reporting functionalities, and changing facts and circumstances as dictated by the outcomes of the Account Holder and Financial Institution review processes.

(p) Supplemental FOMB Requests
(Project Category 995)
(Hours 62.00; Fees \$26,352.50)

40. Information requested by the Client not included in the scope of the work plans identified at 101 - 601.

(q) Fee Statement & Application Preparation
(Project Category 997)
(Hours 88.20; Fees \$36,730.50)

41. Time incurred preparing time entries, fee statements, and fee applications in accordance with court guidelines.

(r) Case Administration
(Project Category 998)
(Hours 499.10; Fees \$238,489.50)

42. Time incurred for the benefit of case administration tasks, including traveling, administrative documentation review, and staffing as required by Addendum 3 that Duff & Phelps "have a continuing physical presence at the Clients' office in San Juan, Puerto Rico".

(s) Case Status & Strategy
(Project Category 999)
(Hours 570.00; \$298,602.50)

43. Various tasks and meetings regarding case status and strategy which include written internal and external progress updates and internal and external progress meetings, including meetings with FOMB, its Counsel, and/or other professionals. Includes, from Addendum 3, "provide weekly project status updates to the Client".

44. The professional services performed by D&P were reasonable, necessary, appropriate, and beneficial when rendered, facilitated the effective administration of the Debtors' Title III cases, and were in the best interests of the Oversight Board and the Debtors' creditors, residents, and other stakeholders. D&P further submits that the Compensation for which approval is being sought is commensurate with the complexity, importance, and time-sensitive nature of the problems, issues, and tasks involved. The professional services of D&P were performed in an efficient and effective manner.

45. Therefore, the Court should approve the compensation sought by D&P in compliance with the requirements in the Bankruptcy Code. Namely, the fees requested are fair and reasonable because these Title III cases are complex matters that required the time spent by D&P given the nature and extent of the services. Furthermore, D&P's financial expertise, plus the value of its services and the costs of comparable services in other cases show full compliance with the

Bankruptcy Code, particularly given D&P's reduction of its standard rates by an average of 44.6%.

Actual and Necessary Expenses of D&P

46. Pursuant to the Guidelines, **Schedule 4** is D&P's summary of actual and necessary expenses incurred on behalf of the Oversight Board as representative of the Debtor during the Compensation Period.

47. D&P seeks reimbursement for its necessary and reasonable expenses, including client pre-approved: (a) local travel to and from airports, (b) out-of-town travel, (c) out-of-town meals; and (d) professional services.

48. During the Compensation Period, D&P has disbursed \$71,798.08 as necessary and reasonable expenses. The actual expenses incurred by D&P were necessary, reasonable, and justified to effectively serve the needs of the Debtors in its Title III cases. All expense entries are detailed and explained in **Exhibit D**.

Compensation Paid and Its Source

49. The services and expenses for which D&P is requesting approval of the Court were performed or incurred on behalf of the Oversight Board as representative of the Debtors. In connection with the matters covered by this Application, D&P received no payment and no promises of payment for services rendered, or to be rendered, from any source other than the Debtors. There is no agreement or understanding between D&P and any other person, other than members of the Duff & Phelps firm, for the sharing of compensation received for services rendered in these Title III cases.

50. PROMESA sections 316 and 317 provide for interim compensation of professionals and govern the Court's award of such compensation. 48 U.S.C. §§ 2176-2177. PROMESA section 316 provides that a court may award a professional person employed by the

Debtors or the Oversight Board under PROMESA “(1) reasonable compensation for actual, necessary services rendered by the professional person, or attorney and by any paraprofessional person employed by any such person; and (2) reimbursement for actual, necessary expenses.” 48 U.S.C. § 2176(a). Section 316 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded ... the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this subchapter or title 11.

51. As noted above, the professional services and expenditures described in this Application were necessary and beneficial to the Oversight Board as representative of the Debtors. D&P worked diligently to anticipate or respond to the Oversight Board’s needs and assist in the Oversight Board’s role in these Title III cases. The compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Oversight Board, particularly given D&P’s reduction of its standard rates by an average of 44.6%.

Reservation of Rights

52. D&P reserves the right to request compensation for services and reimbursement of expenses in a future application that have not been processed in relation to the Compensation Period covering this Application.

Notice

53. Pursuant to the Interim Compensation Order, notice of this Application has been filed in the Commonwealth's Title III case and served upon:

- (a) the Financial Oversight and Management Board, 40 Washington Square South, Office 314A, New York, NY 10012, Attn: Professor Arthur J. Gonzalez, Oversight Board Member;
- (b) attorneys for the Oversight Board, Proskauer Rose LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. (mbienenstock@proskauer.com) and Ehud Barak, Esq. (ebarak@proskauer.com), and Proskauer Rose LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq. (ppossinger@proskauer.com);
- (c) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq. (jrapisardi@omm.com), Suzanne Uhland, Esq. (suhland@omm.com), and Diana M. Perez, Esq. (dperez@omm.com);
- (d) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, Marini Pietrantonio Muñoz LLC, MCS Plaza, Suite 500, 255 Ponce de León Ave, San Juan, PR 00917, Attn: Luis C. Marini-Biaggi, Esq. (lmarini@mpmlawpr.com) and Carolina Velaz-Rivero Esq. (cvelaz@mpmlawpr.com);
- (e) the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: In re: Commonwealth of Puerto Rico);
- (f) attorneys for the Official Committee of Unsecured Creditors, Paul Hastings LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A. Despina, Esq. (lucdespins@paulhastings.com);
- (g) attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. (jcasillas@cstlawpr.com) and Alberto J.E.

- Añeses Negrón, Esq. (aaneses@cstlawpr.com);
- (h) attorneys for the Official Committee of Retired Employees, Jenner & Block LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. (rgordon@jenner.com) and Richard Levin, Esq. (rlevin@jenner.com), and Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. (csteege@jenner.com) and Melissa Root, Esq. (mroot@jenner.com);
 - (i) attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq. (ajb@bennazar.org);
 - (j) the Puerto Rico Department of Treasury, PO Box 9024140, San Juan, PR 00902-4140, Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting (Reylam.Guerra@hacienda.pr.gov); Omar E. Rodríguez Pérez, CPA, Assistant Secretary of Central Accounting (Rodriguez.Omar@hacienda.pr.gov); Angel L. Pantoja Rodríguez, Deputy Assistant Secretary of Internal Revenue and Tax Policy (angel.pantoja@hacienda.pr.gov); Francisco Parés Alicea, Assistant Secretary of Internal Revenue and Tax Policy (francisco.pares@hacienda.pr.gov); and Francisco Peña Montañez, CPA, Assistant Secretary of the Treasury (Francisco.Pena@hacienda.pr.gov);
 - (k) attorneys for the Fee Examiner, EDGE Legal Strategies, PSC, 252 Ponce de León Avenue, Citibank Tower, 12th Floor, San Juan, PR 00918, Attn: Eyck O. Lugo (elugo@edgelegalpr.com);
 - (l) attorneys for the Fee Examiner, Godfrey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703, Attn: Katherine Stadler (KStadler@gklaw.com);
 - (m) attorneys for AAFAF in the PREPA Title III proceeding, Greenberg Taurig LLP, 200 Park Avenue, New York, NY 10166, Attn. Nathan A. Haynes, Esq., haynesn@gtlaw.com;
 - (n) attorneys for the U.S. Bank National Association: Maslon LLP, 90 South Seventh Street, Suite 3300, Minneapolis, MN 55402, Attn: Clark T. Whitmore, Esq., clark.whitmore@maslon.com, William Z. Pentelovitch, Esq., bill.pentelovitch@maslon.com; John T. Duffey, Esq., john.duffey@maslon.com; and Jason M. Reed, Esq., jason.reed@maslon.com; and
 - (o) attorneys for the U.S. Bank National Association: Rivera, Tulla and Ferrer, LLC, 50 Quisqueya Street, San Juan, PR 00917, Attn: Eric A. Tulla, Esq., etulla@riveratulla.com and Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com.

WHEREFORE D&P respectfully requests that the Court enter an order (a) allowing interim compensation for professional services rendered during the Compensation Period in the amount of \$1,914,104.50 (including the 10% professional compensation holdback amount) and reimbursement for actual and necessary expenses D&P incurred in connection with such services during the Compensation Period in the amount of \$71,798.08; (b) directing the Debtor to pay promptly to D&P the difference between (i) the allowed amount of interim compensation for professional services rendered, and reimbursement of expenses incurred during the Compensation Period, and (ii) the amounts for such compensation and expenses previously paid to D&P, consistent with the provisions of the Interim Compensation Order; (c) allowing such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred without prejudice to D&P's right to seek additional compensation for services performed and expenses incurred during the Compensation Period, which were not processed at the time of this Application; and (d) granting D&P such other and further relief as is just and proper.

Dated: August 9, 2019
New York, New York


Respectfully submitted,



Ann Gittleman
DUFF & PHELPS LLC
55 East 52nd Street, 31st Floor
New York, New York 10055
Tel: (646) 867-7831

*Independent Forensic Analyst for the
Financial Oversight and
Management Board as representative
of The Commonwealth of Puerto Rico*

Schulte Roth & Zabel LLP
Attorneys for Duff & Phelps, LLC

By: 
Michael L. Cook

919 Third Avenue
New York, New York 10022
Tel: (212) 756-2000
Email: Michael.Cook@srz.com

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

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In re THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, as representative of THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> , Debtors. ¹	PROMESA Title III No. 17 BK 3283-LTS (Jointly Administered)
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**CERTIFICATION UNDER GUIDELINES
FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS
IN RESPECT OF AMENDED FIRST INTERIM FEE APPLICATION OF DUFF &
PHELPS LLC FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INDEPENDENT FORENSIC
ANALYSIS TEAM FOR THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO, AS REPRESENTATIVE OF THE DEBTOR, THE
COMMONWEALTH OF PUERTO RICO,
FOR THE PERIOD NOVEMBER 1, 2018 THROUGH JANUARY 31, 2019**

Pursuant to the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* issued by the Executive Office for the United States Trustee, 28 CFR Part 58, Appendix B (the “Guidelines”), together with the Local Rule 2016-1, the undersigned, a Managing Director of Duff & Phelps LLC (“D&P”), independent forensic analysts for the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) as

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

representative of the Commonwealth of Puerto Rico (“Commonwealth”), Puerto Rico Sales Tax Financing Corporation (“COFINA”), Puerto Rico Highways and Transportation Authority (“HTA”), Employees Retirement System for the Commonwealth of Puerto Rico (“ERS”), and Puerto Rico Electric Power Authority (“PREPA,” jointly with the Commonwealth, COFINA, HTA and ERS referred to as “Debtors”), pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),² hereby certifies with respect to D&P’s first interim application for allowance of compensation for services rendered and reimbursement of expenses incurred with respect to the Debtors’ Title III case, dated March 18, 2019 (the “Application”),³ for the period from November 1, 2018 through and including January 31, 2019 (the “Compensation Period”) as follows:

1. I am the professional designated by D&P in respect of compliance with the Guidelines and Local Rule 2016-1.

2. I make this certification in support of the Application for interim compensation and reimbursement of expenses incurred during the Compensation Period in accordance with the Guidelines and Local Rule 2016-1.

3. In respect of the Guidelines and Local Rule 2016-1, I certify that to the best of my knowledge, information, and belief formed after reasonable inquiry:

- a. I have read the Application;
- b. the fees and disbursements sought fall within the Guidelines;
- c. except to the extent that fees or disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at an average discount of 44.6%

² PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

³ Capitalized terms used but not defined herein have the meanings given to them in the Application.

from standard rates customarily employed by D&P and generally accepted by D&P's clients; and

- d. in providing a reimbursable service, D&P does not make a profit on that service, where the service is performed by D&P in house or through a third party.

4. I hereby certify that no public servant of the Puerto Rico Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Oversight Board. The amount of this invoice is reasonable. The services were rendered, and we have received a total of \$883,202.80 for this compensation period. To the best of my knowledge, Duff & Phelps LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities

5. I certify that D&P has previously provided monthly statements of D&P's fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order (as defined in the Application), except that completing reasonable and necessary internal accounting and review procedures may have, at times, precluded filing fee statements within the time periods specified in the Order.

Dated: August 9, 2019
New York, New York

Respectfully submitted,



Ann Gittleman
DUFF & PHELPS LLC
55 East 52nd Street, 31st Floor
New York, New York 10055
Tel: (646) 867-7831

*Independent Forensic Analyst for the Financial
Oversight and
Management Board as representative
of The Commonwealth of Puerto Rico*

Exhibit A

Engagement Letter dated January 31, 2018, as amended on March 31, 2018, August 16, 2018 and December 11, 2018.

CONFIDENTIAL

VIA E-MAIL: jaime.elkoury@promesa.gov

January 31, 2018

Jaime A. El Koury, Esq.
General Counsel
Financial Oversight and Management Board for Puerto Rico

**Subject: Letter of Engagement for Duff & Phelps, LLC- Disputes & Investigations
Engagement: Independent Forensic Analysis Team for the Financial
Oversight and Management Board for Puerto Rico**

Dear Mr. El Koury:

This Letter of Engagement confirms that we, Duff & Phelps, LLC (“D&P” or “we”), have been retained as a consulting expert to assist the Financial Oversight and Management Board for Puerto Rico (“PROMESA” or “you” or “Client”) with the services described below.

The purpose of our engagement is to provide advice and consultation in our field of expertise and to form expert opinions that may be presented in a legal forum. Although you will define the general scope of our work based on the issues in the above-referenced matter, at all times we will exercise our best independent and professional judgment with respect to all aspects of this engagement, and we will provide complete, accurate, and unbiased opinions to the best of our knowledge and ability. Initially, the scope of services shall be as set forth in Attachment I.

D&P is not rendering any legal advice in this matter, and all legal advice being provided to PROMESA shall be your sole responsibility.

Our work may include investigating, collecting and analyzing information, including but not limited to accounting records and other financial information, as well as performing various financial and accounting analyses, as needed and directed by you. However, our engagement does not include an audit in accordance with generally accepted auditing standards of existing business records.

To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) or any report or deliverable contemplated by this communication, whether draft or final, is not intended or

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 2

written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

Confidentiality and Privilege

Our work is intended for your use and benefit and should not be used by any other party for any other purpose.

It is anticipated that all information or documents prepared by D&P and/or provided by D&P to you in the course of this engagement constitutes confidential communications protected from disclosure to third parties by the attorney-client privilege and/or constitute confidential work product protected from disclosure to third parties by the attorney work-product doctrine. As such, all documents, including but not limited to written reports, memoranda, financial analyses and summaries, that we prepare in connection with this engagement shall be prominently labeled "Attorney Work-Product; Privileged & Confidential" at your request. We will not prepare any written reports in this matter unless specifically requested to do so by you. Written reports which you request and are published will not be subject to the restrictions in this paragraph.

It is anticipated that all information or documents supplied to D&P by you in the course of this engagement constitute confidential communications protected from disclosure to third parties by the attorney-client privilege and/or constitute confidential work product protected from disclosure to third parties by the attorney work-product doctrine.

Conflict Check

An internal search within D&P was performed for any potential client conflicts based on the names of the person(s)/entities that you provided. To the best of our knowledge and belief, client conflicts were not identified at that time. You agree that you will inform D&P of additional parties to this matter or of name changes of the person(s)/ entities that you initially provided.

Since D&P is presented with new client opportunities every day, we cannot ensure that, following the completion of our internal conflict search, an engagement on behalf of any of the person(s)/ entities in this matter will not be accepted by D&P. Should a conflict come to the attention of the Managing Director in charge of your engagement, he or she will advise you as soon as possible.

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 3

Staffing

The Services will be performed under the overall supervision of James Feltman, a Managing Director, who will be assisted by other D&P staff as needed.

Fees and Expenses

We understand this engagement would be part of the budgetary process, and we would work cooperatively with you to establish a level of fees that are appropriate for the given environment. These fees could include a blended hourly rate or a set monthly retainer, and we are happy to explore options that make the most sense. D&P agrees to use the rates published in Attachment II on this engagement throughout 2018.

D&P will bill PROMESA monthly directly via invoice with a copy to you. It is acknowledged that payment is the sole responsibility of PROMESA.

A non-refundable initial retainer to be determined by D&P and PROMESA is due upon execution of this engagement letter (amount to be determined). The retainer shall be applied to the final billing rendered hereunder, and any excess shall be promptly refunded to PROMESA, unless the total fees in the case are less than the initial non-refundable retainer, in which case the excess will be deemed earned by us and not subject to refund. We reserve the right to increase the retainer during the course of the engagement to better protect our ability to collect fees. Further, if invoices are outstanding for more than ninety (90) days, the retainer will be automatically applied against the outstanding balance and will need to be immediately replenished to restore the retainer to the amount of the initial retainer in order for any further work to be performed hereunder.

We do not warrant or predict results in this matter, and our fees are not contingent upon any outcome arising out of the provision of the Services.

If we do not receive payment of any invoice within thirty (30) days of the invoice date, we shall be entitled, without prejudice to any other rights that we may have, to suspend provision of the Services until all sums due are paid in full. Further, to safeguard against any assertion or allegation that our work may in some way be influenced by, or contingent upon, the outcome of our analyses, we require that all outstanding invoices be paid, in full, prior to us issuing any expert report and prior to us furnishing testimony in deposition or trial, should the services herein require such testimony. Accordingly, if testimony becomes necessary, we reserve the right to refuse to testify if we have not been paid in full at the time such testimony is required.

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 4

Compliance with Laws, Regulations, and Vendor Code of Conduct.

While providing services for the Board, D&P personnel assigned to this engagement shall comply with all applicable laws, rules and regulations, as well as all applicable Board policies and rules, including without limitation the Board's Vendor Code of Conduct and its Vendor Conflict of Interest Disclosure Certification. For the avoidance of doubt, the Vendor Conflict of Interest Disclosure Certification is being provided with respect to D&P generally and not just with respect to its personnel assigned to this engagement. A copy of the Vendor Code of Conduct and its Vendor Conflict of Interest Disclosure Certification is attached as Attachment IV hereto.

Terms and Conditions

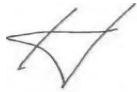
The Terms and Conditions attached as Attachment III set forth the rights and responsibilities of the parties with respect to the Services. By signing this Letter of Engagement, it is acknowledged that PROMESA understands and agrees to the Terms and Conditions.

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 5

* * * * *

D&P is committed to providing superior service to its clients. If you have any questions or require further information, please call me at +1 212-450-2854. If the scope and terms of this Letter of Engagement are acceptable, please acknowledge your acceptance by signing and returning a copy of this letter to James Feltman at Duff & Phelps, LLC, 55 East 52nd Street, New York, NY, 10055, along with the retainer payment to which we agree upon.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'JF', written over a light gray grid background.

James Feltman
Managing Director
Disputes & Investigations
Duff & Phelps, LLC

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 6

Confirmation of Letter of Engagement

I declare that I have the authority to act on behalf of and bind PROMESA, and I have read, understand and accept the Letter of Engagement, and Terms and Conditions attached thereto, dated January 31, 2018.



Date: January 31, 2018

Signed: Natalie A. Jaresko

Title: Executive Director

On behalf of: Financial and Oversight Management Board for Puerto Rico

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 7

I. PROPOSED SCOPE – Phase I

D&P's Phase I Scope of Services would be to perform, assess, recommend and/or report to the PROMESA board or its delegates on the following:

- (1) Validate with a high level of certainty the completeness of the list of bank accounts in the AAFAF report of January 19, 2018 and the values of those bank accounts as of the reported date;
- (2) Recommend additional procedures that need to be undertaken if the completeness of the list in the AAFAF report of January 19, 2018 is determined to be insufficient;
- (3) For all materially sized accounts, and for a random selection of other accounts identified by the Government as restricted, identify the documented legal restrictions, e.g., federal, bond-related, local legislature, or local executive.
- (4) D&P to provide periodic status updates and a report and recommendation to the PROMESA board regarding the above items, which will include D&P's estimates of time and fees to perform the agreed upon tasks, once commissioned by PROMESA.

D&P will bill the Client actual hours expended at the rates described on Attachment II in providing the services describe above.

In 30 days, the D&P and the Client will make reasonable best efforts to agree to a cap on the total fees plus reasonable out of pocket costs in connection with the services described herein.

Jaime A. El Koury, Esq.
Oversight Board
Engagement Letter
January 31, 2018
Page 8

II. Schedule of Professional Fees for PROMESA 2018¹

<u>Level</u>	<u>Hourly Rate</u>
Managing Director	\$650
Director	\$550
Vice President	\$425
Senior Associate	\$395
Analyst	\$225

¹ The fees on Attachment II were negotiated with the client to reflect substantial discounts from Duff & Phelps standard rates. These discounted rates take into account the unique financial conditions in Puerto Rico and Duff and Phelps' desire to demonstrate sensitivity to these highly unusual circumstances.

Attachment III to PROMESA Letter of Engagement dated January 31, 2018.

Terms and Conditions

The following are the terms and conditions (the "Terms and Conditions") on which we will provide the Services set forth in the attached Letter of Engagement. Together, the Terms and Conditions and the Letter of Engagement are referred to as the "Contract," which forms the entire agreement between D&P and you relating to the Services.

General

1. Any variation to this Contract, notwithstanding any variation to the Services specified in the Letter of Engagement, shall be set forth in a letter or email communication deemed effective and made part of this Letter of Engagement upon written acknowledgment by the receiving party.
2. After we have delivered any work product in final form, we have no responsibility to update such work product to reflect, incorporate or otherwise consider any events or circumstances occurring subsequent to the date of provision of such work product. If such update is requested, a separate letter of engagement, subject to our then standard fees plus expenses, shall be required.

Provision of Information

3. Our performance of the Services is dependent upon you providing us with accurate and timely information and assistance. You shall use reasonable skill, care and attention to ensure that all information we may reasonably require is provided on a timely basis and is accurate and complete. You shall notify us if you subsequently learn that the information provided is incorrect or inaccurate or otherwise should not be relied upon. Failure to comply with this provision in any manner will frustrate, delay and/or otherwise impede D&P's performance of the Services, and D&P shall not be held liable for any damage, sanction or penalty as a result thereof.

Work Product and Property Rights

4. There may be differences between draft and final work product. During the course of our work, drafts of our report may be issued. You acknowledge that no reliance shall be placed on draft reports, conclusions or advice, whether oral or written, issued by us as the same may be subject to further work, revision, and other factors which may result in such drafts being substantially different from any final report or advice issued. Further, you acknowledge that issuance of draft reports may be discoverable and subject to us being forced to produce such drafts in discovery in this matter.
5. Any advice given or work product issued by us is provided solely for your use and benefit and only in connection with the Services. Unless required by law, you shall not provide such work product to any third party (except to other consultants or experts engaged by you in connection with this matter who you agree shall be subject to the confidentiality requirements and restrictions on use set forth herein) or refer to us or the Services without our prior written consent, and such consent shall not be unreasonably withheld by D&P. In no event, regardless of whether consent has been provided, shall we assume any responsibility to any third party to which any advice or work product is disclosed or otherwise made available.
6. Unless otherwise instructed by court order or other written instruction, upon conclusion of our services, all documents reviewed and work product prepared in connection with this engagement shall be handled in accordance with our document retention policy.
7. To the extent that D&P utilizes any of its property (including, but not limited to, any hardware or software) in connection with this engagement, such property shall remain the property of D&P, and you shall not acquire any right or interest in such property. We shall have ownership (including, but not limited to, copyright ownership) and all rights to use and disclose our ideas, concepts, know-how, methods, techniques, processes and skills, and adaptations thereof, in conducting our business.

Preservation of Confidential Information

8. Information received from the other party for the purposes of providing or receiving the Services is deemed "Confidential" if it is either (a) marked confidential in tangible form; (b) otherwise confirmed in writing as being confidential; or (c) manifestly confidential in tangible form or otherwise. All parties agree that any Confidential information received from the other party shall only be used for the purposes of providing or receiving the Services under this or any other contract between us. In addition, neither party will disclose, without the prior written consent of the other party, any such Confidential information to any third party, except insofar as provided in sections 11 and 12.
9. Section 8 will not apply to any information which (a) is or becomes generally available to the public other than as a result of a breach of an obligation by the receiving party; (b) is acquired from a third party who owes no obligation of confidence with respect to the information; or (c) is or has been independently developed by the recipient.

Notwithstanding the foregoing, either D&P, or Oversight Board will be entitled to disclose Confidential information of the other (a) to our respective insurers or legal advisors, and (b) to a third party to the extent required by any court of competent jurisdiction, or by a governmental, administrative or regulatory authority, or where there is a legal right, duty or requirement to disclose, provided that, where reasonably practicable, and without breaching any legal or regulatory requirement, not less than two (2) business days' notice in writing is first given to the other party.

11. If, subsequent to the conclusion of our provision of services in this matter, we receive a subpoena for testimony or documents related to or arising from this engagement, the Client shall be liable for all of our expenses and our time in responding to such subpoena, including the time to testify at deposition and/or trial, regardless of whether the subpoena is served by your clients or a third party and regardless of whether the subpoena only seeks our testimony as a fact witness. Our time will be billed at our standard rates in place at that time for our services as an expert. D&P agrees to promptly notify PROMESA upon receipt of such request for information, subpoena or other legal process.

Termination

12. If D&P is hired as a testifying expert witness, D&P may immediately, upon written notice, terminate services hereunder at any time should a disagreement arise between the parties with respect to any expert opinions to be offered at deposition and/or trial. Further, either party may terminate this Contract at will with 30 days' written notice to the other party.
13. Upon termination of this Contract for any reason, each party shall, upon written request from the other, return to the other all property and documentation of the other in its possession, except that we shall be entitled to retain one copy of such documents in order to maintain a professional record of our involvement.
14. If this Contract is terminated in accordance with paragraphs 12 or 13, all of the Terms and Conditions set forth herein shall survive such termination.

Other Terms and Provisions

15. Within five (5) business days of your receipt of notice of any formal challenge to the testifying expert's qualifications or opinions (e.g., Daubert Motion, Motion in Limine etc.), you shall notify D&P in writing of the same. In the event of such challenge, D&P reserves the right to retain its own counsel in connection with the challenge, and you agree to reimburse D&P for reasonable legal fees and expenses incurred in connection therewith to the extent such exceed \$3,000.00.
16. Except in the event of our (i) gross negligence, (ii) willful misconduct or (iii) fraud, in no event shall we be liable to Client or you (or any person claiming through either Client or you), under any legal theory, for any amount in excess of the total professional fees paid by you to us under this Contract or any addendum to which the claim relates. In no event shall we be liable to Client or you under this Letter of Engagement under any legal theory or for any consequential, indirect, lost profit or similar damages relating to or arising from the Services provided under this Contract.
17. Each of Client and you accept and acknowledge that any legal proceeding arising from or in connection with this Contract (or any variation or addition thereto) must be commenced within one (1) year from the date when you become aware of the facts giving rise to our alleged liability. Each of Client and you also agree that no action or claim will be brought against any D&P employee personally.
18. Client agrees to indemnify and hold harmless D&P, its affiliates and their respective employees from any and all third party claims, liabilities, losses, costs, demands and reasonable expenses, including but not limited to reasonable legal fees and expenses, relating to the Services rendered under this Contract or otherwise arising under this Contract. The foregoing indemnification obligations shall not apply in the event that a court of competent jurisdiction finally determines that such claims resulted directly from gross negligence, willful misconduct or fraudulent acts of D&P.
19. You accept and acknowledge that we have not made any warranties or guarantees, whether express or implied, with respect to the Services or any outcome that may be obtained as a result of the provision of the Services.
20. Except for your payment obligations, neither of us will be liable to the other for any delay or failure to fulfill obligations caused by circumstances outside our reasonable control.
21. We reserve the right to use your name and a description of the nature of the Services in general marketing materials with Client's consent.
22. This Contract shall be governed by and interpreted in accordance with the laws of the State of New York and the courts of the State of New York shall have exclusive jurisdiction in relation to any claim arising out of this Contract.

Attachment IV

VENDOR/CONSULTANT/REPRESENTATIVE CODE OF CONDUCT

The Financial Oversight and Management Board for Puerto Rico (the “Board”) is committed to ethical and lawful behavior, and to acting professionally and fairly in all of its business dealings and relationships. The Board seeks to maintain high ethical standards and to comply with all applicable laws and regulations. The Board expects its vendors, consultants, and representatives to embrace this commitment to ethical and lawful behavior by complying with and training its employees on the Board’s Vendor Code of Conduct. The Board also expects its vendors to have their own codes of conduct that ensure ethical business conduct and practices.

I. Compliance with the Vendor Code of Conduct

All vendors, consultants, and representatives and their employees, agents, and subcontractors (collectively referred to as “Vendors”) must adhere to this Code of Conduct while conducting business with or on behalf of the Board. Vendors must promptly inform the Executive Director, the General Counsel, or a member of the Board when any situation develops that causes, or may cause, the Vendor to violate any provision of this Code of Conduct. Although Vendors are expected to self-monitor and demonstrate their compliance with this Code of Conduct, the Board may audit Vendors and/or inspect Vendors’ facilities and records to confirm compliance.

The Board may require the immediate removal from any project or engagement of any Vendor representative(s) or personnel who behave in a manner that is unlawful or inconsistent with this Code of Conduct or any Board policy. Compliance with this Code of Conduct, as well as attendance at any training on this Code of Conduct as may be offered by the Board, is required in addition to any other contractual obligations a Vendor may have to the Board.

II. Legal and Regulatory Compliance Practices

Vendors must conduct their business activities on behalf of the Board in full compliance with the letter and spirit of all applicable laws and regulations.

- **Anti-Corruption.** The Board takes a zero-tolerance approach to bribery and corruption, and it requires its Vendors to do the same. Vendors must not participate in bribes or kickbacks of any kind, whether in dealings with the Board, government and public officials, or individuals in the private sector. Vendors must also comply with all applicable anti-corruption and anti-money laundering laws, as well as laws governing gifts and payments to public officials, political campaign contribution and lobbying laws, and other related regulations. In particular, Vendors must not:
 - Offer, promise, or allow anything of value (including travel, gifts, hospitality expenses, and charitable donations) to be given on behalf of the Board to influence a business or government decision, gain an improper advantage, or otherwise improperly promote the interests of the Board in any respect;
 - Offer, promise, or allow anything of value to be given to a Board member or employee to influence a Board decision or otherwise gain an improper advantage; or

- Ask for or accept anything of value which the Vendor knows or suspects is being offered to influence a Board decision or otherwise obtain an improper advantage in connection with the Vendor's work with or on behalf of the Board.
- **Antitrust/Fair Business Practices.** Vendors must conduct their business in full compliance with antitrust and fair competition laws that govern the jurisdictions in which they conduct business. Vendors must also uphold all standards of fair dealing and abide by all fair business practices, including truthful and accurate advertising.
- **Trade.** Vendors shall comply with all applicable trade controls, as well as any applicable export, re-export, and import laws and regulations. Vendors must not knowingly employ or do business with anyone reasonably suspected of being connected with criminal or terrorist activities or who is otherwise subject to applicable trade sanctions.
- **Freedom from Unlawful Harassment and Discrimination.** Vendors shall provide a workplace free from harassment and/or discrimination in hiring, compensation, access to training, promotion, termination, and/or retirement on the basis of race, color, creed, religion, sex, gender identity or expression, sexual orientation, pregnancy, status as a parent, age, marital status, national origin, ancestry, citizenship status, physical or mental disability or serious medical condition, protected genetic information, political beliefs, status as a veteran, or any other characteristic protected by law. Vendors shall further prohibit any form of reprisal or retaliation against any employee for reporting harassment or discrimination in good faith or for participating in good faith in a harassment or discrimination investigation.
- **Wages, Benefits and Working Hours.** Vendors must comply with local applicable laws regarding wages, overtime hours and mandated benefits. Vendors must also communicate with workers about compensation, including any overtime pay, in a timely and honest manner.
- **Freely Chosen Employment.** No Vendor shall use any form of indentured, slave, or forced labor, including involuntary prison labor. Vendors are also prohibited from supporting or engaging in any form of human trafficking of involuntary labor through threat, force, fraudulent claims, or other coercion.
- **Child Labor.** Vendors shall comply with all local and national minimum working age laws or regulations and not use child labor. All employees shall be age 18 and over unless: (i) a country's legal age for employment or age for completing compulsory education is under 18; and (ii) the work is non-hazardous.

III. Business Practices and Ethics

Vendors must conduct their business interactions and activities with integrity.

- **Honesty and Integrity.** Vendors must at all times be honest, direct, and truthful in discussions with the Board, its staff and agents, regulatory agency representatives, and government officials.
- **Business and Financial Records.** The Board expects Vendors to timely, honestly, and accurately record and report all business information, including without limitation any invoices for payment, and comply with all applicable laws regarding their creation, completion, accuracy, retention, and disposal. All invoices must be (i) timely submitted, (ii) itemized, (iii) supported

by appropriate documentation, and (iv) must comply with all other requirements as set out in the relevant contract(s).

- **Conflicts of Interest.** Vendors shall scrupulously avoid any conflict, real or perceived, direct or indirect, between their own individual, professional, or business interests and the interests of the Board. Among other things, Vendors must not deal directly with any Board member or *ex officio* member or employee whose spouse, domestic partner, or other family member or relative is associated with and/or holds any ownership or other financial interest in the Vendor. In the course of negotiating the Vendor agreement or performing the Vendor's obligations, dealing directly with a Vendor personnel's spouse, domestic partner, or other family member or relative employed by the Board is also prohibited. Complying with this requirement includes, but is not limited to, each Vendor's completion of the Vendor Conflict of Interest Disclosure Certification attached as **Appendix A** hereto.
- **Gifts and Entertainment.** Vendors should avoid any actions with Board members or *ex officio* members or employees during any vendor selection or re-selection process that could give others the impression of favoritism or other improper advantage. Furthermore, Vendors should not offer, and Board members, *ex officio* members, and employees must not accept, gifts or entertainment that might compromise, or appear to compromise, the Board member or employee's judgment or independence. Even a well-intentioned gift might constitute or be perceived to be a bribe under certain circumstances, or create a conflict of interest or the appearance of a conflict of interest. Board employees are required to conduct all business and interactions with Vendors in strict compliance with the applicable provisions of the Board's business ethics and conflict of interest policies.
- **Confidentiality, Privacy and Data Security.** Vendors shall, at all times while they are engaged by the Board and thereafter, (i) hold all proprietary and confidential information of the Board in strictest confidence, (ii) not use or disclose for any purpose any proprietary and confidential information of the Board to any person, business or entity, except as specifically authorized in writing by the Board, and (iii) not disclose for any purpose any non-public information concerning their retention by the Board or their services for the Board, except as specifically authorized in writing by the Board. Vendors shall abide by all Board requirements and procedures for protecting the proprietary and confidential information of the Board, including signing and abiding by the Board's confidentiality agreements. Vendors who handle proprietary and confidential information on behalf of the Board or belonging to the Board must apply and maintain sufficient privacy and information security safeguards. Vendors shall also be subject to an information and data security assessment.
- **Media.** Vendors are prohibited from speaking to the press or making any public statements, oral or written, concerning their work for or on behalf of the Board without the express written authorization of the Board.
- **Reporting Concerns.** Vendors shall maintain a hotline or other reporting system for their workers to confidentially and anonymously report any information or concerns about suspected non-compliance or violations of law or improper conduct by any Vendor employee or agent without threat of reprisal, intimidation or harassment. If concerns are reported, Vendors shall promptly and thoroughly investigate any such report and take corrective action as necessary and appropriate.

I certify by my signature below that I have received and reviewed, and am authorized on Vendor's behalf to agree that Vendor shall abide by this Code of Conduct:

Vendor Name: Duff & Phelps LLC

Signature of Vendor Authorized Representative

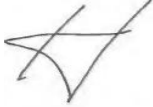
1/31/18

Date

James S. Feltman, Managing Director

Printed Name and Title of Vendor Authorized Representative

I certify that the information provided is true and correct by my signature below:



Signature of Vendor Authorized Representative

1/31/18

Date

James S. Feltman, Managing Director

Printed Name of Vendor Authorized Representative

SCHEDULE A

For purposes of the Financial Oversight and Management Board for Puerto Rico (the (“Board”))’s Vendor Conflict of Interest Disclosure Certification, the following entities and individuals are Interested Parties:

Natalie Jaresko, Executive Director of the Board

Noel Zamot, Revitalization Coordinator

Jaime A. El Koury, General Counsel of the Board

Andrew G. Biggs, Member of the Board

Jose B. Carrión III, Member of the Board

Carlos M. Garcia, Member of the Board

Arthur J. Gonzalez, Member of the Board

José R. González, Member of the Board

Gov. Ricardo Rosselló Nevares, Ex-Officio Member of the Board

Ana J. Matosantos, Member of the Board

David A. Skeel Jr., Member of the Board

Elías Sánchez Sifonte, Former Ex-Officio Member of the Board as representative of the Governor

Christian Sobrino Vega, Ex-Officio Member of the Board as representative of the Governor

Commonwealth of Puerto Rico (Primary Government)

9-1-1 Service Governing Board

Additional (Electronic) Lottery

Agricultural Enterprises Development Administration

Automobile Accidents Compensation Administration

Cardiovascular Center Corporation of Puerto Rico and the Caribbean

Commonwealth of Puerto Rico Regional Center Corporation

Company for the Integral Development of the “Península de Cantera”

Corporation for the "Caño Martin Peña" Project (ENLACE)

Corporation of Industries for the Blind and Mentally Retarded and Incapacitated Persons of Puerto Rico

Culebra Conservation and Development Authority

Economic Development Bank for Puerto Rico

Employees' Retirement System (ERS)

Employment and Training Enterprises Corporation

Farm Insurance Corporation of Puerto Rico

Fine Arts Center Corporation

Fiscal Agency and Financial Advisory Authority (AAFAF)

Governmental Development Bank for PR (GDB)

Institute of Puerto Rican Culture

Institutional Trust of the National Guard of Puerto Rico

Judiciary Retirement System (JRS)

Land Authority of Puerto Rico

Local Redevelopment Authority of the Lands and Facilities of Naval Station Roosevelt Roads

Model Forest

Municipal Revenue Collection Center (CRIM)

Musical Arts Corporation

Port of the Americas Authority

PR Aqueduct and Sewer Authority (PRASA)

PR Electric Power Authority (PREPA)

PR Highways and Transportation Authority (HTA)

PR Infrastructure Finance Authority (PRIFA)

PR Maritime Shipping Authority

PR Medical Services Administration (ASEM)

PR Sales Tax Financing Corporation (COFINA)

Public Building Authority (PBA)

Public Corporation for the Supervision and Deposit Insurance of Puerto Rico Cooperatives (COSSEC)

Puerto Rico and Municipal Islands Transport Authority

Puerto Rico Conservatory of Music Corporation

Puerto Rico Convention Center District Authority (PRCCDA)

Puerto Rico Council on Education

Puerto Rico Health Insurance Administration (HIA / ASES)

Puerto Rico Industrial Development Company (PRIDCO)

Puerto Rico Industrial, Tourist, Educational, Medical, and Environmental Control Facilities Financing Authority (AFICA)

Puerto Rico Integrated Transit Authority (PRITA)

Puerto Rico Land Administration

Puerto Rico Metropolitan Bus Authority (AMA)

Puerto Rico Municipal Finance Agency (MFA)

Puerto Rico Ports Authority

Puerto Rico Public Broadcasting Corporation

Puerto Rico Public Private Partnerships Authority (PPP)

Puerto Rico School of Plastic Arts

Puerto Rico Telephone Authority

Puerto Rico Tourism Company

Puerto Rico Trade and Export Company

Solid Waste Authority

Special Communities Perpetual Trust

State Insurance Fund Corporation (SIF)

Teachers' Retirement System (TRS)

The Children's Trust Fund (CTF)

Traditional Lottery

Unemployment Insurance Fund

University of Puerto Rico (UPR)

University of Puerto Rico Comprehensive Cancer Center

Exhibit B

Compensation Period Fee Statements

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et al.*
Debtors.¹

PROMESA
Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

-----X

**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF DUFF & PHELPS FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS INDEPENDENT FORENSIC ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF NOVEMBER 1, 2018
THROUGH NOVEMBER 30, 2018**

Name of applicant	Duff & Phelps (D&P)
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	November 1, 2018 through November 31, 2018

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of compensation sought as actual, \$441,177.00
reasonable and necessary:

Amount of expense reimbursement sought as \$28,195.38
actual, reasonable and necessary:

Total amount for this invoice: \$469,372.38

This is a: X monthly ___ interim ___ final application

This is D&P's first monthly fee application in these cases.

December 21, 2018

VIA E-MAIL

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New York, NY 10036
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Counsel for PR Fiscal Agency and Financial Advisory Authority:

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Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

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Counsel for the Fee Examiner:

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Counsel for U.S. Bank National Association:

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Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC

50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

Re: Monthly Fee Statement of Duff & Phelps ("D&P")
In re Commonwealth of Puerto Rico, et al, Case No. 17-03283

Ladies and Gentlemen,

Pursuant to the Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, entered by the Bankruptcy Court on June 6, 2018

(Dkt. No. 3269 in Case No. 17-03283), attached is D&P's fee statement for services rendered and reimbursement of expenses as independent forensic analysis team for the Financial Oversight and Management Board for Puerto Rico, as representative of the Debtors, for the month of November 2018 (the "Fee Statement").

Objections are due on the 10th day following service of the Fee Statement. If no objections are received by 4:00 p.m., (AST), December 31, 2018, D&P requests payment of \$425,254.68, which is 90% of the fees and 100% of the expenses detailed in the attached statements. If an objection is timely served, D&P requests payment of 90% of the requested fees and 100% of the requested expenses that are not subject to such objection.

A detailed breakdown of time and expenses may be found at Appendix A and Appendix B, respectively.

Kindly remit payment by wire transfer to:

Beneficiary Bank:	Bank of America
ABA Number:	026009593
Account Name:	Duff & Phelps, LLC
Account Number:	1233035833
SWIFT:	BOFAUS3N

Should you have any questions, please do not hesitate to call me.

Sincerely,



Ann Gittleman
Managing Director

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et al.*
Debtors.¹

PROMESA
Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

-----X

**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF DUFF & PHELPS FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS INDEPENDENT FORENSIC ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF DECEMBER 1, 2018
THROUGH DECEMBER 31, 2018**

Name of applicant	Duff & Phelps (D&P)
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	December 1, 2018 through December 31, 2018

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of compensation sought as actual, \$576,069.00
reasonable and necessary:

Amount of expense reimbursement sought as \$11,514.50
actual, reasonable and necessary:

Total amount for this invoice: \$587,583.50

This is a: X monthly ___ interim ___ final application

This is D&P's second monthly fee application in these cases.

December 21, 2018

VIA E-MAIL

Counsel for the Oversight Board:

Proskauer Rose LLP

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New York, NY 10036
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Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

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San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

Re: Monthly Fee Statement of Duff & Phelps ("D&P")
In re Commonwealth of Puerto Rico, et al, Case No. 17-03283

Ladies and Gentlemen,

Pursuant to the Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, entered by the Bankruptcy Court on June 6, 2018

(Dkt. No. 3269 in Case No. 17-03283), attached is D&P's fee statement for services rendered and reimbursement of expenses as independent forensic analysis team for the Financial Oversight and Management Board for Puerto Rico, as representative of the Debtors, for the month of November 2018 (the "Fee Statement").

Objections are due on the 10th day following service of the Fee Statement. If no objections are received by 4:00 p.m., (AST), December 31, 2018, D&P requests payment of \$529,976.60, which is 90% of the fees and 100% of the expenses detailed in the attached statements. If an objection is timely served, D&P requests payment of 90% of the requested fees and 100% of the requested expenses that are not subject to such objection.

A detailed breakdown of time and expenses may be found at Appendix A and Appendix B, respectively.

Kindly remit payment by wire transfer to:

Beneficiary Bank:	Bank of America
ABA Number:	026009593
Account Name:	Duff & Phelps, LLC
Account Number:	1233035833
SWIFT:	BOFAUS3N

Should you have any questions, please do not hesitate to call me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ann Gittleman", with a long horizontal flourish extending to the right.

Ann Gittleman
Managing Director

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et al.*
Debtors.¹

PROMESA
Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

-----X

**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF DUFF & PHELPS FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS INDEPENDENT FORENSIC ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF JANUARY 1, 2019
THROUGH JANUARY 31, 2019**

Name of applicant	Duff & Phelps (D&P)
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	January 1, 2019 through January 31, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of compensation sought as actual, \$896,858.50
reasonable and necessary:

Amount of expense reimbursement sought as \$32,088.20
actual, reasonable and necessary:

Total amount for this invoice: \$928,946.70

This is a: X monthly ___ interim ___ final application

This is D&P's third monthly fee application in these cases.

February 13, 2019

VIA E-MAIL

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Re: In re: Commonwealth of Puerto Rico

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Counsel for the Official Committee of Retired Employees:

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50 Quisqueya Street
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Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

Re: Monthly Fee Statement of Duff & Phelps ("D&P")
In re Commonwealth of Puerto Rico, et al, Case No. 17-03283

Ladies and Gentlemen,

Pursuant to the Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, entered by the Bankruptcy Court on June 6, 2018

(Dkt. No. 3269 in Case No. 17-03283), attached is D&P's fee statement for services rendered and reimbursement of expenses as independent forensic analysis team for the Financial Oversight and Management Board for Puerto Rico, as representative of the Debtors, for the month of January 2018 (the "Fee Statement").

Objections are due on the 10th day following service of the Fee Statement. If no objections are received by 4:00 p.m., (AST), February 23, 2019, D&P requests payment of \$839,260.85, which is 90% of the fees and 100% of the expenses detailed in the attached statements. If an objection is timely served, D&P requests payment of 90% of the requested fees and 100% of the requested expenses that are not subject to such objection.

A detailed breakdown of time and expenses may be found at Appendix A and Appendix B, respectively.

Kindly remit payment by wire transfer to:

Beneficiary Bank:	Bank of America
ABA Number:	026009593
Account Name:	Duff & Phelps, LLC
Account Number:	1233035833
SWIFT:	BOFAUS3N

Should you have any questions, please do not hesitate to call me.

Sincerely,



Ann Gittleman
Managing Director

Exhibit C

Time Detail by Category

Code	Topic	Task Description
101	Master List	Create a master list of Agencies and Public Corporations of Puerto Rico ("Account Holders") for the periods ending November 30, 2017 and June 30, 2018 ("Measurement Dates"); (i). Create an organization chart of Account Holders from various sources (including but not limited to Department of the Treasury ("Hacienda") and FOMB □ Request and obtain from Hacienda the Comprehensive Annual Financial Reports in finalized, audited form for the fiscal year ending June 30, 2014 and in draft form for the fiscal years ending June 30, 2015 through June 30, 2018.
102	Document Acquisition - Accounts	Request and obtain from (as detailed in Step 2A-B): (i). Account Holders, their books and records relating to cash and investment accounts sourced from trial balances or general ledgers, as of the Measurement Dates; (ii). The Office of the Commissioner of Financial Information reports ("OCIF Reports") as of the Measurement Dates for financial institutions ("Financial Institutions") of Account Holders.
201	Account Holder Requests	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to request that Account Holders: (i). Produce financial information from their books and records such as trial balances and /or general ledger as of the Measurement Dates, relating to cash and investment accounts; and (ii). To provide their respective information regarding whether cash and investments accounts are "restricted" and if affirmative, provide the nature and type of restrictions Account Holders believe are applicable. (See Step 4 below regarding processes and information about account restrictions).
202	Financial Institution Requests	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to Financial Institutions as of the Measurement Dates. The confirmation letter will request that on behalf of the Account Holder, the financial institution release all cash and investment information directly to Duff & Phelps (on behalf of FOMB) and grant online Webcash access. Includes, from Addendum 3, "D&P's role of Project Manager will also include the responsibility to initiate, manage and download for processing, the Financial Institution letters for the Account Holders"
203	Master Database Development	Receive and process cash and investment account information, as well as information provided by Account holders regarding "restrictions" and information from each Financial Institutions in a master database ("Master Database"). For each Account Holder, create a separate worksheet linked to the Master Database, of all the cash and investment account information received from each Account Holder and each Financial Institution. (i). Initiate and maintain engagement with the Account Holders and Financial Institutions to facilitate receipt of sufficient and relevant information going forward.
204	Request Follow Up	Recover and follow up on missing or incomplete cash and investment information, information regarding "restrictions" from Account Holders and Financial Institutions. Revert to alternative information collection procedures if voluntary requests are unproductive. (i). Maintain a detailed log of information requested, from whom, and when it was requested as well as what and when information was received and from what sources(s).
205	Discrepancy and Incompleteness Identification	Reconcile information received from the Account Holders and the Financial Institutions. Identify material discrepancies and follow up, as applicable.
301	Restriction Analysis	Based on information received from Account Holders and in consultation with the FOMB staff, determine which cash and investment accounts compiled from the Master Database should be included as unrestricted accounts ("Included Account") (i). Where there are material accounts whose restricted status is in question, communicate with the Account Holders to determine if the account should or should not be considered as an Included Account; (ii). Define and document what constitutes a material Included Account and if not Included, document why the account was not an Included Account; (iii). For any material account that is deemed excluded, document the rationale and supporting exclusion; and (iv). Seek consensus with the FOMB to determine materiality threshold for Included Accounts
302	Included Account Comparison	Reconcile Included Accounts with the AAFAF-produced November 2017 Publication. Seek an explanation from AAFAF for differences, if any, in material restricted accounts and values of each account so identified.
401	Restriction Determination	Determine, in consultation with the FOMB counsel, the appropriate definitions and categories of legal restrictions, such as (a) federal, (b) bond-related, (c) local legislature, or (d) local executive, and classify accounts in the Master Database accordingly.
402	Document Acquisition - Restricted	Request and obtain agreements, and legal documents or other supporting information concerning the restricted nature of each material account from the Account Holder and other relevant third-parties.
403	Restriction Confirmation	Collaborate with FOMB counsel to confirm the application of agreed upon definitions to the classification of bank accounts as either restricted or unrestricted.
404	Restriction Testing	Test claimed Restrictions to Account activities: (i). For material accounts where Account Holders claim "restricted" status, on a test basis, perform reviews of transactional activities to determine if the account transaction types match the claimed "restricted" status. □ Classify accounts in the Included Account Database as restricted or unrestricted, accordingly.
501	Draft Report	Prepare a status report or a report for publication as directed by the FOMB, describing the forensic process, findings and opinions associated with Steps 1 – 4.
502	Reporting Process Recommendations	Provide recommendations to initiate institutional memory for the bank account reporting process going forward.
601	Priority AH Review Process	Review of account holder responses for completeness and accuracy, which chronologically exists between work plan tasks 203 and 204. As agreed to in Addendum #3 as the project manager role. And includes: a. provide direct supervision to the Clients review and data entry staff assigned to the Project; b. provide direct assistance by performing the review function for AH included in the Priority List, including assessment of the completeness and sufficiency of AH responses and develop an open item list and tracking of secondary AH responses;
801	TeamConnect Database Maintenance & Development	Tasks associated with developing the TeamConnect database from a technical perspective to adapt to client needs, reporting functionalities, and changing facts and circumstances as dictated by the outcomes of the Account Holder and Financial Institution review processes.
995	Supplemental FOMB Requests	Information requested by the Client not included in the scope of the work plans identified at 101 - 601.
997	Fee Statement & Application Preparation	Time incurred preparing time entries, fee statements, and fee applications in accordance with court guidelines.
998	Case Administration	Time incurred for the benefit of case administration tasks, including traveling, administrative documentation review, and staffing as dictating in Addendum 3 that Duff & Phelps must "have a continuing physical presence at the Clients' office in San Juan, Puerto Rico"
999	Case Status & Strategy	Various tasks and meetings regarding case status and strategy which may include written internal and external progress updates and internal and external progress meetings, including meetings with D&P, FOMB, Counsel, and/or other professionals. Includes, from Addendum 3, "provide weekly project status updates to the Client"



Summary of Fees by Individual and Category

for the Period November 01, 2018 through January 31, 2019

Beginning:	11/1/2018
Ending:	1/31/2019

Professional	Position	Rate	Hours	Fee
Feltman, James	Managing Director	\$650.00	316.3	\$205,595.00
Jenkins, Carl	Managing Director	\$650.00	3.5	\$2,275.00
Gittleman, Ann	Managing Director	\$650.00	435.7	\$283,205.00
Lattner, Kathryn	Director	\$550.00	437.0	\$240,350.00
Ledwidge, Niall	Director	\$550.00	353.9	\$194,645.00
Levy, Rebecca	Director	\$550.00	45.7	\$25,135.00
Saeed, Zain	Director	\$550.00	131.1	\$72,105.00
Ennis, Helen	Vice President	\$425.00	45.3	\$19,252.50
Hornung, Eric	Vice President	\$425.00	686.9	\$291,932.50
Houser, Harley	Vice President	\$425.00	60.5	\$25,712.50
Patino, Daniel	Vice President	\$425.00	87.7	\$37,272.50
Patterson, Nicole	Vice President	\$425.00	55.7	\$23,672.50
Chavira, Roger	Vice President	\$425.00	19.5	\$8,287.50
Jacobs, Debra	Vice President	\$425.00	1.1	\$467.50
Sablok, Sumeet	Vice President	\$425.00	28.0	\$11,900.00
Cristantiello, Joseph	Vice President	\$425.00	12.6	\$5,355.00
Damodaran, Brendan	Senior Associate	\$395.00	88.1	\$34,799.50
Dover, Austin	Senior Associate	\$395.00	2.0	\$790.00
Furman, David	Senior Associate	\$395.00	3.3	\$1,303.50
Hudson, Tremaine	Senior Associate	\$395.00	38.7	\$15,286.50
Klyman, Basyah	Senior Associate	\$395.00	93.3	\$36,853.50
Tocci, Dom	Senior Associate	\$395.00	326.2	\$128,849.00
Zuberi, Maliha	Senior Associate	\$395.00	6.0	\$2,370.00
McPherson, Deborah	Analyst	\$225.00	12.5	\$2,812.50
Albano, Juliana	Analyst	\$225.00	11.8	\$2,655.00
Cappelli, Alexander	Analyst	\$225.00	22.6	\$5,085.00
Cieciura, Caroline	Analyst	\$225.00	203.8	\$45,855.00
Jacobson, Jennifer L	Analyst	\$225.00	496.3	\$111,667.50
Kanto, John	Analyst	\$225.00	134.7	\$30,307.50
Lindquist, Brad	Analyst	\$225.00	158.3	\$35,617.50
Macmaster, Griffin	Analyst	\$225.00	56.4	\$12,690.00
Total			4,374.5	\$1,914,104.50

Category	Hours	Fee
101 - Master List	71.9	\$31,297.50
102 - Document Acquisition - Accounts	3.9	\$1,540.50
201 - Account Holder Requests	391.5	\$200,805.00
202 - Financial Institution Requests	462.7	\$185,796.00
203 - Master Database Development	359.0	\$133,103.00
204 - Request Follow Up	26.2	\$10,745.00
205 - Discrepancy and Incompleteness Identification	107.5	\$29,058.50
301 - Restriction Analysis	18.0	\$8,277.50
302 - Included Account Comparison	5.9	\$2,507.50
401 - Restriction Determination	4.8	\$3,030.00
403 - Restriction Confirmation	20.8	\$11,202.50
404 - Restriction Testing	5.4	\$2,970.00
501 - Draft Report	176.9	\$100,977.50
601 - Priority AH Review Process	1,101.2	\$460,240.50
801 - TeamConnect Database Maintenance & Development	399.5	\$132,378.50
995 - Supplemental FOMB Requests	62.0	\$26,352.50
997 - Fee Statement & Application Preparation	88.2	\$36,730.50
998 - Case Administration	499.1	\$238,489.50
999 - Case Status & Strategy	570.0	\$298,602.50
Total	4,374.5	\$1,914,104.50

DUFF & PHELPS

101 - Master List

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Jacobson, Jennifer L	Analyst	11/01/18	0.10	225.00	\$22.50	Call w/ C. Cieciora to discuss Title 3 entities.
Cieciora, Caroline	Analyst	11/01/18	0.10	225.00	\$22.50	Call w/ J. Jacobson to discuss Title 3 entities.
Jacobson, Jennifer L	Analyst	11/01/18	0.30	225.00	\$67.50	Call w/ C. Cieciora to discuss Title III entity analysis.
Cieciora, Caroline	Analyst	11/01/18	0.30	225.00	\$67.50	Call w/ J. Jacobson to discuss Title III entity analysis.
Cieciora, Caroline	Analyst	11/01/18	0.50	225.00	\$112.50	Prepare template for analysis of title III entities and Commonwealth fiscal plan entities.
Jacobson, Jennifer L	Analyst	11/01/18	1.40	225.00	\$315.00	Prepare Proskauer prioritized entity list
Lattner, Kathryn	Director	11/02/18	0.30	550.00	\$165.00	Draft correspondence with E. Trigo re: list and related discussion.
Hornung, Eric	Vice President	11/02/18	0.40	425.00	\$170.00	Draft memo re: priority entity list.
Gittleman, Ann	Managing Director	11/02/18	0.50	650.00	\$325.00	Review priority and nonpriority entity lists.
Lattner, Kathryn	Director	11/02/18	0.50	550.00	\$275.00	T/c w/ A. Gittleman to discuss summary.
Gittleman, Ann	Managing Director	11/02/18	0.50	650.00	\$325.00	T/c w/ K. Lattner to discuss summary.
Lattner, Kathryn	Director	11/02/18	0.60	550.00	\$330.00	Review of Title III accounts holders.
Hornung, Eric	Vice President	11/02/18	0.80	425.00	\$340.00	Update non-priority entity list database.
Lattner, Kathryn	Director	11/02/18	0.80	550.00	\$440.00	Prepare summary of Title III accounts holders.
Cieciora, Caroline	Analyst	11/02/18	1.00	225.00	\$225.00	Modify Proskauer Priority Entity List for duplicate entities.
Feltman, James	Managing Director	11/02/18	1.00	650.00	\$650.00	Provide response re: classification of 'Title III' and 'Non-Title III' Entities.
Cieciora, Caroline	Analyst	11/02/18	1.10	225.00	\$247.50	Review Title III/ Commonwealth entity analysis.
Cieciora, Caroline	Analyst	11/02/18	1.20	225.00	\$270.00	Finalize Proskauer Priority Entity List materials for FOMB progress report call.
Hornung, Eric	Vice President	11/02/18	1.80	425.00	\$765.00	Build priority entity list shell.
Cieciora, Caroline	Analyst	11/02/18	2.00	225.00	\$450.00	Draft Proskauer Priority Entity list ahead of FOMB progress report call.
Hornung, Eric	Vice President	11/02/18	2.00	425.00	\$850.00	Build nonpriority entity list shell.
Hornung, Eric	Vice President	11/02/18	2.00	425.00	\$850.00	Update priority entity list.
Feltman, James	Managing Director	11/05/18	0.40	650.00	\$260.00	T/c w/ E. Trigo re: Title III entities.
Feltman, James	Managing Director	11/05/18	0.50	650.00	\$325.00	Review update title III and non title III entity lists and summaries re: open items.
Hornung, Eric	Vice President	11/05/18	0.70	425.00	\$297.50	Review updated Proskauer prioritized entity list.
Jacobson, Jennifer L	Analyst	11/05/18	1.00	225.00	\$225.00	Update Proskauer prioritized entity list.
Hornung, Eric	Vice President	11/05/18	1.10	425.00	\$467.50	Edit Proskauer prioritized entity list & memo per A. Gittleman comments.
Hornung, Eric	Vice President	11/05/18	1.70	425.00	\$722.50	Update Proskauer prioritized entity list.
Hornung, Eric	Vice President	11/05/18	2.10	425.00	\$892.50	Draft memo re: updated Proskauer prioritized entity list.
Lattner, Kathryn	Director	11/05/18	2.50	550.00	\$1,375.00	Review prioritized list, related correspondence, updates and updated review.
Lattner, Kathryn	Director	11/06/18	0.20	550.00	\$110.00	Call with A. Gittleman to discuss priority list.
Gittleman, Ann	Managing Director	11/06/18	0.20	650.00	\$130.00	Call with K. Lattner to discuss priority list.
Cieciora, Caroline	Analyst	11/06/18	0.30	225.00	\$67.50	Call w/ A. Gittleman re: priority list.
Gittleman, Ann	Managing Director	11/06/18	0.30	650.00	\$195.00	Call w/ C. Cieciora re: priority list.
Lattner, Kathryn	Director	11/06/18	0.40	550.00	\$220.00	Discussions with E. Hornung re master priority list.
Hornung, Eric	Vice President	11/06/18	0.40	425.00	\$170.00	Discussions with K. Lattner re master priority list.
Cieciora, Caroline	Analyst	11/06/18	0.40	225.00	\$90.00	Provide comments to the prioritization memo.
Lattner, Kathryn	Director	11/06/18	0.70	550.00	\$385.00	Review memo re: priority list to incorporate changes into review process.
Feltman, James	Managing Director	11/06/18	1.00	650.00	\$650.00	Mtg. w/ E. Trigo re: title III entities; non title III entities.
Hornung, Eric	Vice President	11/06/18	1.20	425.00	\$510.00	Consolidate priority understanding w/ McKinsey list.
Hornung, Eric	Vice President	11/06/18	1.30	425.00	\$552.50	Review McKinsey list.
Lattner, Kathryn	Director	11/06/18	1.40	550.00	\$770.00	T/c w/ A. Gittleman, E. Hornung re: t/c w/ E. Trigo, updated tasks re master list.
Hornung, Eric	Vice President	11/06/18	1.40	425.00	\$595.00	T/c w/ A. Gittleman, K. Lattner re: t/c w/ E. Trigo, updated tasks re master list.
Gittleman, Ann	Managing Director	11/06/18	1.40	650.00	\$910.00	T/c w/ K. Lattner, E. Hornung re: t/c w/ E. Trigo, updated tasks re master list.
Hornung, Eric	Vice President	11/06/18	1.50	425.00	\$637.50	Draft prioritization memo.
Hornung, Eric	Vice President	11/06/18	1.60	425.00	\$680.00	Draft memo re: McKinsey list.
Gittleman, Ann	Managing Director	11/06/18	2.00	650.00	\$1,300.00	Meeting with McKinsey and FOMB.
Hornung, Eric	Vice President	11/07/18	0.40	425.00	\$170.00	Update priority entity list summarized by Hacienda balances.
Hornung, Eric	Vice President	11/07/18	2.10	425.00	\$892.50	Update priority entity list.
Hornung, Eric	Vice President	11/08/18	2.10	425.00	\$892.50	Update prioritized entity list w/ tracker component.
Hornung, Eric	Vice President	11/08/18	2.60	425.00	\$1,105.00	Draft memo to FOMB re: priority tasks w/ support.
Cieciora, Caroline	Analyst	11/13/18	0.40	225.00	\$90.00	Discuss w/ McKinsey, O'Neill & Borges, FOMB re: priority list.
Hornung, Eric	Vice President	11/13/18	0.40	425.00	\$170.00	Discuss w/ McKinsey, O'Neill & Borges, FOMB re: priority list.
Lattner, Kathryn	Director	11/13/18	0.50	550.00	\$275.00	Discuss w/ McKinsey, O'Neill & Borges, FOMB re: priority list.
Cieciora, Caroline	Analyst	11/13/18	1.40	225.00	\$315.00	Reconcile AHs to unique TeamConnect ID.
Hornung, Eric	Vice President	11/14/18	0.50	425.00	\$212.50	Draft master list per E. Arroyo mtg.
Hornung, Eric	Vice President	11/14/18	1.10	425.00	\$467.50	Discuss non-priority list w/ E. Arroyo.
Hornung, Eric	Vice President	11/14/18	1.20	425.00	\$510.00	Discuss non-priority list w/ E. Arroyo (cont'd).
Hornung, Eric	Vice President	11/14/18	2.00	425.00	\$850.00	Discuss non-priority list w/ E. Arroyo (cont'd).
Hornung, Eric	Vice President	11/15/18	0.70	425.00	\$297.50	Discuss master list in mtg. w/ McKinsey, O'Neill & Borges, A. Gittleman.
Gittleman, Ann	Managing Director	11/15/18	0.70	650.00	\$455.00	Discuss master list in mtg. w/ McKinsey, O'Neill & Borges, E. Hornung.
Hornung, Eric	Vice President	11/15/18	1.10	425.00	\$467.50	Draft initial adjusted master list.
Cieciora, Caroline	Analyst	11/16/18	1.10	225.00	\$247.50	Reconcile additional TeamConnect IDs to entity list.
Gittleman, Ann	Managing Director	11/16/18	1.60	650.00	\$1,040.00	Prepare memo re: prioritized master list.
Hornung, Eric	Vice President	11/16/18	2.00	425.00	\$850.00	Draft initial adjusted master list (cont'd).
Hornung, Eric	Vice President	11/16/18	2.20	425.00	\$935.00	Draft initial adjusted master list (cont'd).
Hornung, Eric	Vice President	11/20/18	1.20	425.00	\$510.00	Correspondence w/ K. Williamson re: prioritized entity list.
Hornung, Eric	Vice President	11/27/18	0.80	425.00	\$340.00	Discuss priority list w/ E. Trigo Fritz, I. Rodriguez.
Hornung, Eric	Vice President	11/29/18	0.90	425.00	\$382.50	Draft priority list reconciliation per request from K. Williamson.
Subtotals			71.90		\$31,297.50	



102 - Document Acquisition - Accounts

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Tocci, Dom	Senior Associate	01/03/19	0.90	395.00	\$355.50	Download information received from Northern Trust.
Tocci, Dom	Senior Associate	01/03/19	1.40	395.00	\$553.00	Update FI spreadsheet based on FI information received.
Tocci, Dom	Senior Associate	01/10/19	1.60	395.00	\$632.00	Prepare and review documents for AH meetings.
Subtotals			3.90		\$1,540.50	

DUFF & PHELPS

201 - Account Holder Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	11/01/18	0.80	650.00	\$520.00	Introductory mtg. w/ E. Arroyo.
Feltman, James	Managing Director	11/01/18	1.20	650.00	\$780.00	Review AH request process status data.
Hornung, Eric	Vice President	11/13/18	1.60	425.00	\$680.00	Introductory meeting w/ J. Calderon.
Hornung, Eric	Vice President	11/14/18	0.50	425.00	\$212.50	Mtg. w/ K. Williamson re: TeamConnect identities and AH requests.
Cicciura, Caroline	Analyst	11/14/18	0.90	225.00	\$202.50	Follow mtg. w/ E. Hornung re: M. Rodriguez intro.
Hornung, Eric	Vice President	11/14/18	1.30	425.00	\$552.50	Introductory meeting w/ M. Rodriguez.
Hornung, Eric	Vice President	11/14/18	1.50	425.00	\$637.50	Continue reviewer onboarding w/ J. Calderon, M. Rodriguez.
Hornung, Eric	Vice President	11/15/18	0.40	425.00	\$170.00	Discuss FOMB process concept outline.
Hornung, Eric	Vice President	11/15/18	1.20	425.00	\$510.00	Draft visualization of FOMB process concept.
Hornung, Eric	Vice President	11/16/18	0.30	425.00	\$127.50	Discuss progress w/ J. Calderon, M. Rodriguez.
Lattner, Kathryn	Director	11/20/18	0.50	550.00	\$275.00	Research Hacienda request and FI requests.
Lattner, Kathryn	Director	11/21/18	0.20	550.00	\$110.00	Draft letter to M. Tulla re: COFINA request.
Hornung, Eric	Vice President	11/26/18	0.70	425.00	\$297.50	Update prioritized review tracker.
Feltman, James	Managing Director	11/28/18	1.00	650.00	\$650.00	Introductory meeting w/ J. Calderon, M. Rodriguez.
Feltman, James	Managing Director	11/29/18	0.70	650.00	\$455.00	Draft email re: accessing bank accounts.
Feltman, James	Managing Director	11/30/18	0.10	650.00	\$65.00	Draft COFINA request for missing information.
Feltman, James	Managing Director	11/30/18	0.10	650.00	\$65.00	Send inquiry to E. Hornung re: "overseas" accounts.
Jacobson, Jennifer L.	Analyst	12/04/18	2.10	225.00	\$472.50	Update AH Response file (emails date: 11/29).
Jacobson, Jennifer L.	Analyst	12/05/18	1.90	225.00	\$427.50	Update AH Response file (emails date: 11/29 cont'd).
Hornung, Eric	Vice President	12/05/18	2.70	425.00	\$1,147.50	Draft language per request from K. Williamson.
Jacobson, Jennifer L.	Analyst	12/05/18	2.90	225.00	\$652.50	Update AH Response file (emails date: 12/1).
Jacobson, Jennifer L.	Analyst	12/06/18	2.90	225.00	\$652.50	Update AH Response file (emails date: 12/2).
Lattner, Kathryn	Director	12/07/18	0.80	550.00	\$440.00	Review Hacienda's follow up response and update Process Tracker.
Jacobson, Jennifer L.	Analyst	12/07/18	1.70	225.00	\$382.50	Update AH Response file (emails date: 12/5).
Gittleman, Ann	Managing Director	12/10/18	0.60	650.00	\$390.00	Discussion w K. Lattner re: Hacienda request and correspondence.
Lattner, Kathryn	Director	12/10/18	0.60	550.00	\$330.00	Discussion w A. Gittleman re: Hacienda request and correspondence.
Hudson, Tremaine	Senior Associate	12/10/18	2.00	395.00	\$790.00	Review bank statements for AHs.
Jacobson, Jennifer L.	Analyst	12/11/18	0.70	225.00	\$157.50	Update AH Response file (emails date: 12/6-12/8).
Jacobson, Jennifer L.	Analyst	12/12/18	0.40	225.00	\$90.00	Update AH response file RE: Follow-Up emails sent.
Jacobson, Jennifer L.	Analyst	12/12/18	1.20	225.00	\$270.00	Update AH Response file (emails date: 12/9-12/10).
Jacobson, Jennifer L.	Analyst	12/12/18	1.20	225.00	\$270.00	Update AH Response file (emails date: 12/11).
Jacobson, Jennifer L.	Analyst	12/13/18	0.70	225.00	\$157.50	Update AH response file RE: Follow-Up emails sent (cont'd).
Jacobson, Jennifer L.	Analyst	12/13/18	1.70	225.00	\$382.50	Update AH Response file (emails date: 12/12).
Jacobson, Jennifer L.	Analyst	12/17/18	0.30	225.00	\$67.50	Update AH Response file (emails date: 12/15).
Jacobson, Jennifer L.	Analyst	12/17/18	1.30	225.00	\$292.50	Update AH Response file (emails date: 12/14).
Jacobson, Jennifer L.	Analyst	12/17/18	2.10	225.00	\$472.50	Update AH Response file (emails date: 12/13).
Jacobson, Jennifer L.	Analyst	12/18/18	0.30	225.00	\$67.50	Update AH Response file (emails date: 12/15) (cont'd).
Jacobson, Jennifer L.	Analyst	12/18/18	1.80	225.00	\$405.00	Update AH Response file (emails date: 12/15-12/16).
Jacobson, Jennifer L.	Analyst	12/19/18	0.30	225.00	\$67.50	Update AH Response file (emails date: 12/17).
Jacobson, Jennifer L.	Analyst	12/19/18	1.00	225.00	\$225.00	Update AH Response file (emails date: 12/18).
Jacobson, Jennifer L.	Analyst	01/02/19	1.80	225.00	\$405.00	Follow up review of Corporacion Proyecto ENLACE Cano Martin Pena (cont'd).
Ledwidge, Niall	Director	01/07/19	2.10	550.00	\$1,155.00	Issue AH follow up letters via FOMB email account.
Ledwidge, Niall	Director	01/07/19	2.40	550.00	\$1,320.00	Finalize AH reviews prior to issuing follow up letters.
Ledwidge, Niall	Director	01/08/19	0.30	550.00	\$165.00	Issue a follow up letter for Corporacion para la Difusion Publica.
Ledwidge, Niall	Director	01/08/19	0.30	550.00	\$165.00	Issue a follow up letter for Departamento de la Familia.
Ledwidge, Niall	Director	01/08/19	0.40	550.00	\$220.00	Draft email to arrange meeting with Dept. of Hacienda.
Ledwidge, Niall	Director	01/08/19	0.40	550.00	\$220.00	Liaise with FOMB re: scheduling AH meetings.
Ledwidge, Niall	Director	01/08/19	0.40	550.00	\$220.00	Issue a follow up letter for Oficina Estatal de Política Pública Energética.
Saeed, Zain	Director	01/08/19	1.90	550.00	\$1,045.00	Review of UPR's accounts, analysis of their responses.
Ledwidge, Niall	Director	01/09/19	0.20	550.00	\$110.00	Schedule meeting with M. Yassin from COFINA.
Ledwidge, Niall	Director	01/09/19	0.40	550.00	\$220.00	Issue follow up letter for Departamento de Recreación y Deportes.
Ledwidge, Niall	Director	01/09/19	0.70	550.00	\$385.00	Meet with ACAA with A. Gittleman, J. Jacobson.
Gittleman, Ann	Managing Director	01/09/19	0.80	650.00	\$520.00	Meet with ACAA with N. Ledwidge, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/09/19	0.80	225.00	\$180.00	Meet with ACAA with N. Ledwidge, A. Gittleman.
Ledwidge, Niall	Director	01/09/19	0.20	550.00	\$110.00	Arrange meeting with GDB and FOMB.
Ledwidge, Niall	Director	01/09/19	0.90	550.00	\$495.00	Address queries re: AH status and outstanding items re: GDB.
Ledwidge, Niall	Director	01/09/19	1.60	550.00	\$880.00	Prepare for meeting with COFINA.
Ledwidge, Niall	Director	01/09/19	1.70	550.00	\$935.00	Prep for meeting with Compania de Turismo.
Ledwidge, Niall	Director	01/09/19	1.80	550.00	\$990.00	Prep for meeting with Dept. del Trabajo.
Jacobson, Jennifer L.	Analyst	01/09/19	2.30	225.00	\$517.50	Meet with Compania de Turismo with N. Ledwidge.
Ledwidge, Niall	Director	01/09/19	2.30	550.00	\$1,265.00	Meet with Compania de Turismo with J. Jacobson.
Ledwidge, Niall	Director	01/09/19	2.30	550.00	\$1,265.00	Review documentation and process tracker re: Compania de Fomento Industrial to prepare an agenda for the upcoming meeting.
Saeed, Zain	Director	01/09/19	2.60	550.00	\$1,430.00	Formulate agenda for UPR meeting; summarize findings and prep questions.
Jacobson, Jennifer L.	Analyst	01/10/19	0.70	225.00	\$157.50	Prep for meeting with UPR.
Feltman, James	Managing Director	01/10/19	1.10	650.00	\$715.00	Meet with Tribunal General de Justicia, A. Gittleman, J. Jacobson.
Gittleman, Ann	Managing Director	01/10/19	1.10	650.00	\$715.00	Meet with Tribunal General de Justicia, J. Jacobson, J. Feltman.
Jacobson, Jennifer L.	Analyst	01/10/19	1.10	225.00	\$247.50	Meet with Tribunal General de Justicia, A. Gittleman, J. Feltman.
Jacobson, Jennifer L.	Analyst	01/10/19	1.20	225.00	\$270.00	Summarize AH meetings held today.
Gittleman, Ann	Managing Director	01/10/19	1.30	650.00	\$845.00	Meet with UPR, J. Jacobson, Z. Saeed.
Jacobson, Jennifer L.	Analyst	01/10/19	1.30	225.00	\$292.50	Meet with UPR, Z. Saeed, A. Gittleman.
Saeed, Zain	Director	01/10/19	1.30	550.00	\$715.00	Meet with UPR, J. Jacobson, A. Gittleman.
Jacobson, Jennifer L.	Analyst	01/10/19	1.40	225.00	\$315.00	Meet with AFL.
Ledwidge, Niall	Director	01/10/19	1.40	550.00	\$770.00	Meet with Dept. del Trabajo.
Gittleman, Ann	Managing Director	01/10/19	0.70	650.00	\$455.00	Prepare agenda ahead of meeting with COFINA.
Gittleman, Ann	Managing Director	01/10/19	0.90	650.00	\$585.00	Meet with M. Yassin/COFINA.
Ledwidge, Niall	Director	01/10/19	1.60	550.00	\$880.00	Meet with Compania de Fomento Industrial.
Ledwidge, Niall	Director	01/10/19	0.70	550.00	\$385.00	Prepare agenda ahead of meeting with COFINA.
Ledwidge, Niall	Director	01/10/19	0.90	550.00	\$495.00	Meet with M. Yassin/COFINA.
Ledwidge, Niall	Director	01/10/19	2.60	550.00	\$1,430.00	Review Banco de Desarrollo Economico para Puerto Rico.

DUFF & PHELPS

201 - Account Holder Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	01/10/19	2.60	550.00	\$1,430.00	Review Administracion de Sistema de Retiro.
Gittleman, Ann	Managing Director	01/10/19	2.70	650.00	\$1,755.00	Prep for meeting with UPR.
Ledwidge, Niall	Director	01/11/19	0.40	550.00	\$220.00	Liaise with FOMB and D&P regarding meeting scheduling and preparation.
Ledwidge, Niall	Director	01/11/19	0.60	550.00	\$330.00	Draft email response to Sistema de retiro re: Consent letter query.
Ledwidge, Niall	Director	01/11/19	0.70	550.00	\$385.00	Draft email to Jose Santiago re: upcoming meeting schedule.
Feltman, James	Managing Director	01/11/19	1.00	650.00	\$650.00	Discuss missing information requested from and provided by the AHs.
Ledwidge, Niall	Director	01/11/19	1.80	550.00	\$990.00	Meet with Administracion de Sistema de Retiro.
Jacobson, Jennifer L	Analyst	01/11/19	2.00	225.00	\$450.00	Organize notes from various AH meetings.
Gittleman, Ann	Managing Director	01/11/19	2.10	650.00	\$1,365.00	Review of AH responses received through 1/11.
Ledwidge, Niall	Director	01/11/19	2.40	550.00	\$1,320.00	Meet with Banco de Desarrollo Economico para Puerto Rico.
Jacobson, Jennifer L	Analyst	01/11/19	1.30	225.00	\$292.50	Summarize Tribunal meeting for A. Gittleman.
Jacobson, Jennifer L	Analyst	01/11/19	1.50	225.00	\$337.50	Update template for AH based on outcome of meeting.
Ledwidge, Niall	Director	01/11/19	2.80	550.00	\$1,540.00	Summarize and draft notes for all meetings attended during the week.
Ledwidge, Niall	Director	01/13/19	0.40	550.00	\$220.00	Prepare for Autoridad de Edificios Publicos meeting.
Jacobson, Jennifer L	Analyst	01/13/19	0.80	225.00	\$180.00	Provide Summary to team ahead of Autoridad de Edificios Publicos meeting.
Jacobson, Jennifer L	Analyst	01/13/19	1.30	225.00	\$292.50	Provide Summary to team ahead of Banco Gubernamental de Fomento meeting.
Lattner, Kathryn	Director	01/14/19	0.20	550.00	\$110.00	Discussion with K. Williamson on AH Reviews.
Lattner, Kathryn	Director	01/14/19	0.30	550.00	\$165.00	Email Z. Saeed re: Top 10 AHs to summarize responses.
Lattner, Kathryn	Director	01/14/19	0.30	550.00	\$165.00	Debrief with E. Hornung on GDB, Tribunal meetings.
Lattner, Kathryn	Director	01/14/19	0.30	550.00	\$165.00	Review email to GDB as follow up to meeting.
Lattner, Kathryn	Director	01/14/19	0.40	550.00	\$220.00	Draft email to Fondo del Seguro re: accounts held.
Lattner, Kathryn	Director	01/14/19	0.40	550.00	\$220.00	Draft email to K. Williamson re: AH meetings to schedule.
Lattner, Kathryn	Director	01/14/19	0.40	550.00	\$220.00	Draft email to OCAM re: accounts held.
Lattner, Kathryn	Director	01/14/19	0.40	550.00	\$220.00	Coordinate AH meetings for week of 1/14.
Ledwidge, Niall	Director	01/14/19	0.60	550.00	\$330.00	Draft email to J. Santiago re: weekly updates.
Feltman, James	Managing Director	01/14/19	0.80	650.00	\$520.00	Meeting at O&B re: GDB with N. Ledwidge.
Jacobson, Jennifer L	Analyst	01/14/19	0.80	225.00	\$180.00	Called into meeting with Autoridad de Edificios Publicos, N. Ledwidge, K. Lattner (shorter meeting than live).
Ledwidge, Niall	Director	01/14/19	0.90	550.00	\$495.00	Prepare for Loteria Electronica meeting.
Feltman, James	Managing Director	01/14/19	1.00	650.00	\$650.00	Meeting with GDB and N. Ledwidge, K. Lattner and O&B.
Lattner, Kathryn	Director	01/14/19	1.00	550.00	\$550.00	Meeting with GDB and N. Ledwidge, J. Feltman and O&B.
Ledwidge, Niall	Director	01/14/19	1.00	550.00	\$550.00	Meeting with GDB and K. Lattner, J. Feltman and O&B.
Lattner, Kathryn	Director	01/14/19	1.10	550.00	\$605.00	Review of Top 15 AH responses and related status of each to provide to O&B and counsel.
Ledwidge, Niall	Director	01/14/19	1.10	550.00	\$605.00	Prepare for PREPA meeting.
Jacobson, Jennifer L	Analyst	01/14/19	1.30	225.00	\$292.50	Summarize information received for Autoridad de Carreteras y Transportacion.
Jacobson, Jennifer L	Analyst	01/14/19	1.30	225.00	\$292.50	Summarize Compania de Comercio y Exportacion ahead of AH meeting.
Ledwidge, Niall	Director	01/14/19	1.40	550.00	\$770.00	Instruct team to have AH reviews completed before meetings.
Ledwidge, Niall	Director	01/14/19	1.80	550.00	\$990.00	Meeting at O&B re: GDB with J. Feltman.
Ledwidge, Niall	Director	01/14/19	1.80	550.00	\$990.00	Prepare for GDB meeting.
Ledwidge, Niall	Director	01/14/19	1.80	550.00	\$990.00	Schedule and coordinate AH meetings with FOMB staff.
Lattner, Kathryn	Director	01/14/19	1.90	550.00	\$1,045.00	Meeting with Autoridad de Edificios Publicos, N. Ledwidge, J. Jacobson (phone).
Ledwidge, Niall	Director	01/14/19	1.90	550.00	\$1,045.00	Meeting with Autoridad de Edificios Publicos, K. Lattner, J. Jacobson (phone).
Lattner, Kathryn	Director	01/15/19	0.30	550.00	\$165.00	Research UPR correspondence re: UPR meeting on 1/10.
Lattner, Kathryn	Director	01/15/19	0.30	550.00	\$165.00	Prepare memo for GDB meeting.
Ledwidge, Niall	Director	01/15/19	0.30	550.00	\$165.00	Liaise with O&B re: meeting attendees.
Ledwidge, Niall	Director	01/15/19	0.30	550.00	\$165.00	Correspond with Oriental bank re: collecting bank statements.
Ledwidge, Niall	Director	01/15/19	0.30	550.00	\$165.00	Address UPR duplicate query from J. Jacobson.
Lattner, Kathryn	Director	01/15/19	0.40	550.00	\$220.00	Prep for AH meeting with Comercio y Exportacion.
Ledwidge, Niall	Director	01/15/19	0.40	550.00	\$220.00	Email correspondence with T. Hudson re: PREPA.
Lattner, Kathryn	Director	01/15/19	0.50	550.00	\$275.00	Review AH responses received through 1/15.
Lattner, Kathryn	Director	01/15/19	0.50	550.00	\$275.00	Review HTA responses and prep for meeting.
Lattner, Kathryn	Director	01/15/19	0.50	550.00	\$275.00	Draft meeting minutes re: GDB meeting.
Lattner, Kathryn	Director	01/15/19	0.10	550.00	\$55.00	Upload meeting notes to TC re: GDB meeting.
Lattner, Kathryn	Director	01/15/19	0.70	550.00	\$385.00	Finalize GDB meeting notes.
Ledwidge, Niall	Director	01/15/19	0.70	550.00	\$385.00	Meeting with Loteria Electronica.
Jacobson, Jennifer L	Analyst	01/15/19	0.80	225.00	\$180.00	Call into meeting with Compania de Comercio y Exportación , K. Lattner.
Lattner, Kathryn	Director	01/15/19	0.80	550.00	\$440.00	Prepare meeting notes for HTA.
Lattner, Kathryn	Director	01/15/19	0.80	550.00	\$440.00	Begin prep for Hacienda meeting.
Feltman, James	Managing Director	01/15/19	1.00	650.00	\$650.00	Discuss treatment of retirement accounts for reporting purposes.
Lattner, Kathryn	Director	01/15/19	1.00	550.00	\$550.00	Meeting with Comercio y Exportacion, J. Jacobson (phone).
Jacobson, Jennifer L	Analyst	01/15/19	1.10	225.00	\$247.50	Create bank account report for all retirement AHs.
Lattner, Kathryn	Director	01/15/19	1.20	550.00	\$660.00	Send AH follow up letters.
Ledwidge, Niall	Director	01/15/19	1.20	550.00	\$660.00	Prepare for PREPA meeting (cont'd).
Ledwidge, Niall	Director	01/15/19	1.30	550.00	\$715.00	Assist J. Feltman re: M. Tulla's queries re: explanation of UPR Pension Fund.
Ledwidge, Niall	Director	01/15/19	1.30	550.00	\$715.00	Coordinate AH meetings for the week.
Ledwidge, Niall	Director	01/15/19	1.60	550.00	\$880.00	Prepare for Fondo Seguro del Estado meeting.
Lattner, Kathryn	Director	01/15/19	1.80	550.00	\$990.00	Meet with HTA.
Saeed, Zain	Director	01/15/19	1.90	550.00	\$1,045.00	Top 30 account holder status review.
Saeed, Zain	Director	01/15/19	2.20	550.00	\$1,210.00	Top 30 account holder status review (cont'd).
Gittleman, Ann	Managing Director	01/15/19	1.90	650.00	\$1,235.00	Review of AH information received through 1/15.
Gittleman, Ann	Managing Director	01/15/19	1.00	650.00	\$650.00	Reach out to K. Lattner, N. Ledwidge re: moving the process forward.
Ledwidge, Niall	Director	01/15/19	2.30	550.00	\$1,265.00	Draft meeting memos re: AH meetings held.
Ledwidge, Niall	Director	01/15/19	0.60	550.00	\$330.00	Upload meeting minutes to TC.
Hornung, Eric	Vice President	01/16/19	0.20	425.00	\$85.00	Call with E. Hornung to discuss AH status.
Hornung, Eric	Vice President	01/16/19	0.20	425.00	\$85.00	Call with K. Lattner to discuss COFINA accounts.
Lattner, Kathryn	Director	01/16/19	0.20	550.00	\$110.00	Call with E. Hornung to discuss AH status.
Lattner, Kathryn	Director	01/16/19	0.20	550.00	\$110.00	Call with E. Hornung to discuss COFINA accounts.
Feltman, James	Managing Director	01/16/19	0.30	650.00	\$195.00	Discuss and summarize meeting with Hacienda re: requested AH information with K. Lattner.
Gittleman, Ann	Managing Director	01/16/19	0.30	650.00	\$195.00	Summarize outcome of Hacienda meeting re: accounting system.
Hornung, Eric	Vice President	01/16/19	0.30	425.00	\$127.50	Prepare UPR cut out for J. Jacobson.



201 - Account Holder Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	01/16/19	0.30	550.00	\$165.00	Summarize meeting notes in memo to J. Feltman, A. Gittleman to provide high-level update.
Lattner, Kathryn	Director	01/16/19	0.30	550.00	\$165.00	Continue to prep for Hacienda meeting.
Hornung, Eric	Vice President	01/16/19	0.40	425.00	\$170.00	Prepare UPR cut out for K. Lattner.
Feltman, James	Managing Director	01/16/19	0.50	650.00	\$325.00	Provide update re: conference call with Omar/Hacienda.
Feltman, James	Managing Director	01/16/19	0.50	650.00	\$325.00	Draft report re: non-responsive entities.
Lattner, Kathryn	Director	01/16/19	0.50	550.00	\$275.00	Review "troubled" AH for non responsiveness.
Lattner, Kathryn	Director	01/16/19	0.50	550.00	\$275.00	Review additional AFV accounts.
Lattner, Kathryn	Director	01/16/19	0.50	550.00	\$275.00	Draft follow up to PRHFA.
Jacobson, Jennifer L	Analyst	01/16/19	0.60	225.00	\$135.00	Run Report to identify Hacienda managed accounts, as per discussion with K. Lattner.
Ledwidge, Niall	Director	01/16/19	0.60	550.00	\$330.00	Review of Compania de Turismo email.
Lattner, Kathryn	Director	01/16/19	0.80	550.00	\$440.00	Review Top 30 AHs status spreadsheet and provide comments.
Feltman, James	Managing Director	01/16/19	0.90	650.00	\$585.00	Meet with Hacienda, K. Lattner, A. Gittleman, J. Jacobson.
Gittleman, Ann	Managing Director	01/16/19	0.90	650.00	\$585.00	Meet with Hacienda, K. Lattner, J. Feltman, J. Jacobson.
Jacobson, Jennifer L	Analyst	01/16/19	0.90	225.00	\$202.50	Meet with Hacienda, J. Feltman, A. Gittleman, K. Lattner.
Lattner, Kathryn	Director	01/16/19	0.90	550.00	\$495.00	Meet with Hacienda, J. Feltman, A. Gittleman, J. Jacobson.
Lattner, Kathryn	Director	01/16/19	0.90	550.00	\$495.00	Continue to prep for Hacienda meeting.
Lattner, Kathryn	Director	01/16/19	1.00	550.00	\$550.00	Prepare for AFV AH meeting.
Jacobson, Jennifer L	Analyst	01/16/19	1.30	225.00	\$292.50	Summarize meeting with Compania de Turismo.
Ledwidge, Niall	Director	01/16/19	1.30	550.00	\$715.00	Coordinate AH meetings.
Ledwidge, Niall	Director	01/16/19	1.40	550.00	\$770.00	Prep for Loteria Tradicional meeting.
Lattner, Kathryn	Director	01/16/19	1.50	550.00	\$825.00	Meet with AFV.
Ledwidge, Niall	Director	01/16/19	1.90	550.00	\$1,045.00	Meet with Fondo Seguro del Estado.
Ledwidge, Niall	Director	01/16/19	2.40	550.00	\$1,320.00	Review documentation and process tracker re: Public Housing to prepare an agenda for the upcoming meeting.
Ledwidge, Niall	Director	01/16/19	2.60	550.00	\$1,430.00	Meet with Dept. of Public Housing.
Ledwidge, Niall	Director	01/17/19	0.30	550.00	\$165.00	Update K. Lattner on AH reviews performed to date.
Ledwidge, Niall	Director	01/17/19	0.40	550.00	\$220.00	Draft email to Z. Saeed with update on top 30 AH meetings/follow ups.
Ledwidge, Niall	Director	01/17/19	0.40	550.00	\$220.00	Discuss meeting schedule for next week with J. Barber.
Lattner, Kathryn	Director	01/17/19	0.70	550.00	\$385.00	Update priority tracker for information received through 1/17.
Lattner, Kathryn	Director	01/17/19	0.80	550.00	\$440.00	Update Top 30 schedule for information received through 1/17.
Lattner, Kathryn	Director	01/17/19	0.80	550.00	\$440.00	Continue to prepare PRHFA response.
Ledwidge, Niall	Director	01/17/19	0.90	550.00	\$495.00	Meet with Loteria Tradicional.
Jacobson, Jennifer L	Analyst	01/17/19	1.00	225.00	\$225.00	Send follow-up letter to ACAA following meeting.
Ledwidge, Niall	Director	01/17/19	1.40	550.00	\$770.00	Review Autoridad de Terrenos.
Ledwidge, Niall	Director	01/17/19	1.40	550.00	\$770.00	Prep for meeting with Autoridad de Desperdicios Solidos.
Ledwidge, Niall	Director	01/17/19	1.40	550.00	\$770.00	Draft memos of AH meetings held through 1/17 and upload to TC.

DUFF & PHELPS

201 - Account Holder Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	01/17/19	1.80	550.00	\$990.00	Meet with PREPA.
Ledwidge, Niall	Director	01/17/19	2.30	550.00	\$1,265.00	Prep agenda for PREPA meeting.
Ledwidge, Niall	Director	01/18/19	0.30	550.00	\$165.00	Email S. Carlo and E. Hornung re BDE.
Ledwidge, Niall	Director	01/18/19	0.70	550.00	\$385.00	Meet with Autoridad de Desperdicios Solidos.
Lattner, Kathryn	Director	01/19/19	0.30	550.00	\$165.00	Draft email to J. Kanto on AH inbox review and organization.
Lattner, Kathryn	Director	01/20/19	0.30	550.00	\$165.00	Email with PREPA re: meeting to review financial information.
Lattner, Kathryn	Director	01/20/19	0.30	550.00	\$165.00	Review initial letter received by PREPA ERS.
Lattner, Kathryn	Director	01/20/19	0.30	550.00	\$165.00	Research items based upon review of initial letter from PREPA ERS.
Lattner, Kathryn	Director	01/20/19	0.10	550.00	\$55.00	Forward findings to O&B.
Ledwidge, Niall	Director	01/20/19	0.90	550.00	\$495.00	Summarize outcome of AH meetings.
Ledwidge, Niall	Director	01/20/19	0.30	550.00	\$165.00	Upload meeting notes re: AH meetings held to TC.
Hornung, Eric	Vice President	01/21/19	0.10	425.00	\$42.50	Draft note to K. Lattner re: COFINA bond.
Lattner, Kathryn	Director	01/21/19	0.50	550.00	\$275.00	Review FOMB inbox for AH responses received through 1/21.
Saeed, Zain	Director	01/21/19	2.10	550.00	\$1,155.00	Prep for meeting with Cancer Center of UPR.
Lattner, Kathryn	Director	01/22/19	0.40	550.00	\$220.00	Discussion re: "Source of Funds" information required to support field.
Lattner, Kathryn	Director	01/22/19	0.60	550.00	\$330.00	Provide update for AH reviewed to date.
Lattner, Kathryn	Director	01/22/19	0.60	550.00	\$330.00	Prep for PRPA meeting.
Lattner, Kathryn	Director	01/22/19	0.80	550.00	\$440.00	Prep for AAFAF meeting.
Lattner, Kathryn	Director	01/22/19	1.30	550.00	\$715.00	Meet with AAFAF and other controlled accounts.
Lattner, Kathryn	Director	01/22/19	1.40	550.00	\$770.00	Review inbox for new responses received through 1/22.
Ledwidge, Niall	Director	01/22/19	1.40	550.00	\$770.00	Investigate sample testing methodology.
Saeed, Zain	Director	01/22/19	1.40	550.00	\$770.00	Prep for meeting with Land Management and Desarrollo de Empresas Agropecuarias.
Saeed, Zain	Director	01/22/19	1.40	550.00	\$770.00	Prep for meeting with Department of Families.
Gittleman, Ann	Managing Director	01/22/19	1.80	650.00	\$1,170.00	Prepare for upcoming AH meetings.
Saeed, Zain	Director	01/22/19	2.00	550.00	\$1,100.00	Meet with Cancer Center of UPR.
Saeed, Zain	Director	01/22/19	2.10	550.00	\$1,155.00	Meet with Department of Families.
Saeed, Zain	Director	01/22/19	2.20	550.00	\$1,210.00	Draft follow up letter to Cancer Center and Department of Families.
Saeed, Zain	Director	01/22/19	2.30	550.00	\$1,265.00	Prep for meeting with Land Management and Desarrollo de Empresas Agropecuarias (cont'd).
Ledwidge, Niall	Director	01/22/19	2.80	550.00	\$1,540.00	Review of FOMB inbox for top 30 AH responses.
Jacobson, Jennifer L	Analyst	01/23/19	0.30	225.00	\$67.50	Prepare accounts managed by Hacienda as per discussion with Z. Saeed.
Ledwidge, Niall	Director	01/23/19	0.30	550.00	\$165.00	Draft email re: update on docs received re: PREPA.
Hornung, Eric	Vice President	01/23/19	0.40	425.00	\$170.00	Update notes in TeamConnect re: correspondence with Retirement AH.
Gittleman, Ann	Managing Director	01/23/19	1.00	650.00	\$650.00	Summarize information from meeting.
Gittleman, Ann	Managing Director	01/23/19	1.00	650.00	\$650.00	Review AH Process Tracker and documents received in preparation for meeting with UPR.
Lattner, Kathryn	Director	01/23/19	1.20	550.00	\$660.00	Prep for PREPA meeting.
Lattner, Kathryn	Director	01/23/19	1.30	550.00	\$715.00	Meet PRPA.
Ledwidge, Niall	Director	01/23/19	1.60	550.00	\$880.00	Update priority AH tracker through 1/23.
Saeed, Zain	Director	01/23/19	2.30	550.00	\$1,265.00	Meeting w. Auto de Tierras.
Saeed, Zain	Director	01/23/19	2.30	550.00	\$1,265.00	Meeting with Desarrollo de Empresas Agropecuarias.
Ledwidge, Niall	Director	01/23/19	2.40	550.00	\$1,320.00	Review ERS/ JRS for identification of potential duplicates.
Gittleman, Ann	Managing Director	01/23/19	2.80	650.00	\$1,820.00	Meet with PREPA, K. Lattner.
Lattner, Kathryn	Director	01/23/19	2.80	550.00	\$1,540.00	Meet with PREPA, A. Gittleman.
Ledwidge, Niall	Director	01/23/19	2.90	550.00	\$1,595.00	Review draft of report and provide feedback re: open queries on finalizing the report.
Ledwidge, Niall	Director	01/24/19	0.20	550.00	\$110.00	Complete Hacienda access form.
Ledwidge, Niall	Director	01/24/19	0.40	550.00	\$220.00	Draft follow up email to Dept. of Public Housing.
Ledwidge, Niall	Director	01/24/19	1.30	550.00	\$715.00	Draft email with additional queries to ERS/ JRS.
Ledwidge, Niall	Director	01/24/19	1.60	550.00	\$880.00	Oversee AH review process.
Saeed, Zain	Director	01/24/19	1.80	550.00	\$990.00	Review of Hacienda accounts to prepare for meeting the following week.
Gittleman, Ann	Managing Director	01/24/19	2.10	650.00	\$1,365.00	Review AH responses received through 1/24.
Ledwidge, Niall	Director	01/24/19	2.10	550.00	\$1,155.00	Review JRS/ERS AH.
Ledwidge, Niall	Director	01/24/19	2.30	550.00	\$1,265.00	Review Dept. Labour responses.
Kanto, John	Analyst	01/25/19	0.30	225.00	\$67.50	Prep COFINA materials for call with K. Lattner.
Ledwidge, Niall	Director	01/25/19	0.60	550.00	\$330.00	Email PREPA retirement system following call.
Ledwidge, Niall	Director	01/25/19	0.70	550.00	\$385.00	Review of Dept. of Labor response re: Unemployment Fund.
Ledwidge, Niall	Director	01/25/19	1.10	550.00	\$605.00	Arrange and attend call with PREPA retirement system.
Ledwidge, Niall	Director	01/25/19	1.40	550.00	\$770.00	Review PREPA retirement system.
Saeed, Zain	Director	01/25/19	1.90	550.00	\$1,045.00	Prep for meeting with Hacienda.
Ledwidge, Niall	Director	01/25/19	2.10	550.00	\$1,155.00	Draft email re: ideas for sample testing re: General Ledger to W. Nieves.
Gittleman, Ann	Managing Director	01/25/19	3.00	650.00	\$1,950.00	Review of AH responses received through 1/25.
Lattner, Kathryn	Director	01/26/19	2.40	550.00	\$1,320.00	Review AH responses received to TC files - comparing the two.
Ledwidge, Niall	Director	01/28/19	0.60	550.00	\$330.00	Review PRIDCO response.
Jacobson, Jennifer L	Analyst	01/28/19	0.80	225.00	\$180.00	Run TC reports to see what needs to be updated re: process tracker.
Lattner, Kathryn	Director	01/28/19	0.80	550.00	\$440.00	Email communication re: PREPA cash selection testing requested.
Ledwidge, Niall	Director	01/28/19	0.80	550.00	\$440.00	Review BDE AH response received.
Ledwidge, Niall	Director	01/28/19	0.30	550.00	\$165.00	Email query to S. Carlo based on review of BDE response.
Ledwidge, Niall	Director	01/28/19	1.20	550.00	\$660.00	Review inbox box for AH responses.
Saeed, Zain	Director	01/28/19	2.10	550.00	\$1,155.00	Prep for meeting with Hacienda (cont'd).
Lattner, Kathryn	Director	01/28/19	2.20	550.00	\$1,210.00	Review and update prioritized review tracker for information received through 1/28.
Saeed, Zain	Director	01/28/19	2.70	550.00	\$1,485.00	Preparation for meeting with Hacienda (cont'd).
Ledwidge, Niall	Director	01/29/19	0.80	550.00	\$440.00	Review PRIDCO GL transactions and selecting samples for testing.
Ledwidge, Niall	Director	01/29/19	0.80	550.00	\$440.00	Instruct initial QC of AH in TC.
Ledwidge, Niall	Director	01/29/19	1.20	550.00	\$660.00	Prep Table 7 for the report.
Ledwidge, Niall	Director	01/29/19	1.30	550.00	\$715.00	Review initial results of AH QC.
Ledwidge, Niall	Director	01/29/19	1.70	550.00	\$935.00	Send instructions to team of initial reviewers for AH QC.
Gittleman, Ann	Managing Director	01/29/19	2.60	650.00	\$1,690.00	Summarize Meeting with Hacienda and update the team.
Jacobson, Jennifer L	Analyst	01/29/19	2.80	225.00	\$630.00	Check prioritized tracker vs TC for new information received through 1/29.
Gittleman, Ann	Managing Director	01/29/19	3.20	650.00	\$2,080.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, Z. Saeed.
Lattner, Kathryn	Director	01/29/19	3.20	550.00	\$1,760.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.
Ledwidge, Niall	Director	01/29/19	3.20	550.00	\$1,760.00	Meet with Hacienda and Review accounting systems with K. Lattner, A. Gittleman, Z. Saeed.
Saeed, Zain	Director	01/29/19	3.20	550.00	\$1,760.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.



201 - Account Holder Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	01/30/19	0.70	550.00	\$385.00	Review retirement system response; draft response email.
Saeed, Zain	Director	01/30/19	2.10	550.00	\$1,155.00	Summarize meeting with Hacienda and upload notes to TC.
Saeed, Zain	Director	01/30/19	2.60	550.00	\$1,430.00	Review of last two days worth of Hacienda meetings and compiling notes to share with the team.
Ledwidge, Niall	Director	01/30/19	2.70	550.00	\$1,485.00	Design enhanced QC process and recruit resources.
Gittleman, Ann	Managing Director	01/30/19	6.30	650.00	\$4,095.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, Z. Saeed.
Lattner, Kathryn	Director	01/30/19	6.30	550.00	\$3,465.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.
Ledwidge, Niall	Director	01/30/19	6.30	550.00	\$3,465.00	Meet with Hacienda and Review accounting systems with K. Lattner, A. Gittleman, Z. Saeed.
Saeed, Zain	Director	01/30/19	6.30	550.00	\$3,465.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.
Lattner, Kathryn	Director	01/30/19	6.50	550.00	\$3,575.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.
Ledwidge, Niall	Director	01/31/19	0.30	550.00	\$165.00	Email Deloitte re: Hacienda Agency list.
Ledwidge, Niall	Director	01/31/19	1.20	550.00	\$660.00	Follow up on QC process.
Saeed, Zain	Director	01/31/19	2.20	550.00	\$1,210.00	Analyze data provided by Hacienda.
Saeed, Zain	Director	01/31/19	2.60	550.00	\$1,430.00	Analysis of data provided by Hacienda.
Gittleman, Ann	Managing Director	01/31/19	6.20	650.00	\$4,030.00	Meet with Hacienda and Review accounting systems with Z. Saeed, N. Ledwidge, K. Lattner.
Lattner, Kathryn	Director	01/31/19	6.20	550.00	\$3,410.00	Meet with Hacienda and Review accounting systems with Z. Saeed, N. Ledwidge, A. Gittleman.
Ledwidge, Niall	Director	01/31/19	6.20	550.00	\$3,410.00	Meet with Hacienda and Review accounting systems with Z. Saeed, K. Lattner, A. Gittleman.
Saeed, Zain	Director	01/31/19	6.20	550.00	\$3,410.00	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.
Subtotals			391.50		\$200,805.00	



202 - Financial Institution Requests

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Jacobson, Jennifer L	Analyst	11/05/18	1.10	225.00	\$247.50	Create a consent letter response template to incorporate letters being sent and to record all responses.
Jacobson, Jennifer L	Analyst	11/05/18	1.70	225.00	\$382.50	Review consent letter request file.
Jacobson, Jennifer L	Analyst	11/05/18	2.50	225.00	\$562.50	Update consent letter request file to incorporate responses from the bank (Time Period: 10/24-10/31)
Jacobson, Jennifer L	Analyst	11/05/18	2.90	225.00	\$652.50	Update consent letter request file to incorporate responses from the bank (Time Period: 11/1-11/2)
Jacobson, Jennifer L	Analyst	11/06/18	0.80	225.00	\$180.00	Summarize Financial Institution responses to internal team for information received through 11/6.
Jacobson, Jennifer L	Analyst	11/07/18	0.20	225.00	\$45.00	Summarize Financial Institution responses to internal team for information received on 11/7.
Jacobson, Jennifer L	Analyst	11/07/18	0.80	225.00	\$180.00	Update discrepancies in Master Database to reconcile to FI information received.
Jacobson, Jennifer L	Analyst	11/14/18	0.50	225.00	\$112.50	Summarize Financial Institution/AH responses to internal team (Time Period: 11/7 - 11/13)
Jacobson, Jennifer L	Analyst	11/15/18	1.80	225.00	\$405.00	Summarize Financial Institution/AH responses to internal team (Time Period: 11/14 - 11/15)
Jacobson, Jennifer L	Analyst	11/20/18	0.30	225.00	\$67.50	Locate FI email to Hacienda for Banco Popular
Jacobson, Jennifer L	Analyst	11/21/18	0.30	225.00	\$67.50	Discuss consent letter receipt w/ E. Hornung.
Jacobson, Jennifer L	Analyst	11/22/18	1.30	225.00	\$292.50	Update Consent Letter schedule (cont.)
Jacobson, Jennifer L	Analyst	11/22/18	2.00	225.00	\$450.00	Update Consent Letter schedule
Jacobson, Jennifer L	Analyst	11/22/18	2.70	225.00	\$607.50	Update Consent Letter schedule (cont.)
Jacobson, Jennifer L	Analyst	11/23/18	0.30	225.00	\$67.50	Summarize Consent Letter schedule
Jacobson, Jennifer L	Analyst	11/23/18	2.80	225.00	\$630.00	Update Consent Letter schedule (cont.)
Jacobson, Jennifer L	Analyst	01/03/19	1.00	225.00	\$225.00	Update discussions re: FIs and AHs with E. Hornung and J. Feltman.
Jacobson, Jennifer L	Analyst	01/04/19	0.50	225.00	\$112.50	Travel to/from mtg. w/ Scotiabank, E. Hornung.
Jacobson, Jennifer L	Analyst	01/04/19	0.50	225.00	\$112.50	Meeting with Scotiabank to discuss FI letter with EH
Jacobson, Jennifer L	Analyst	01/07/19	0.20	225.00	\$45.00	Call with E. Hornung, D. Tocci re: FI Letters/Process.
Jacobson, Jennifer L	Analyst	01/08/19	0.30	225.00	\$67.50	Call with E. Hornung re: Follow-up FI Process.
Jacobson, Jennifer L	Analyst	01/08/19	0.30	225.00	\$67.50	Call with E. Hornung, A. Gittleman, D. Tocci re: Follow-up FI Process.
Jacobson, Jennifer L	Analyst	01/09/19	0.80	225.00	\$180.00	Attend meeting with Oriental Bank and D. Tocci.
Jacobson, Jennifer L	Analyst	01/10/19	0.10	225.00	\$22.50	Invesco call w/ D. Tocci.
Jacobson, Jennifer L	Analyst	01/21/19	2.40	225.00	\$540.00	Identify AH based on bank statements from FI.
Jacobson, Jennifer L	Analyst	01/21/19	2.80	225.00	\$630.00	Identify duplicative bank accounts and confirm owner via FI statements.
Jacobson, Jennifer L	Analyst	01/21/19	2.90	225.00	\$652.50	QC bank statements from FI.
Jacobson, Jennifer L	Analyst	01/24/19	0.50	225.00	\$112.50	Prepare Citi Reconciliation for the sweep accounts (cont'd).
Jacobson, Jennifer L	Analyst	01/24/19	2.90	225.00	\$652.50	Prepare Citi Reconciliation for the sweep accounts.
Jacobson, Jennifer L	Analyst	01/25/19	0.80	225.00	\$180.00	Prep file/instructions for B. Damodaran to update new FI information.
Jacobson, Jennifer L	Analyst	01/25/19	2.70	225.00	\$607.50	Extract FI data for BPPR.
Jacobson, Jennifer L	Analyst	01/28/19	0.80	225.00	\$180.00	Prepare BPPR QC file for team.
Jacobson, Jennifer L	Analyst	01/28/19	2.30	225.00	\$517.50	Coordinate QC for all FI statements.
Jacobson, Jennifer L	Analyst	01/29/19	2.30	225.00	\$517.50	Update FI file to include TC ID.
Subtotals			462.70		\$185,796.00	

DUFF & PHELPS

203 - Master Database Development

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Jacobson, Jennifer L	Analyst	11/05/18	0.40	225.00	\$90.00	Call w/ C. Cieciora re: AH response review.
Cieciora, Caroline	Analyst	11/05/18	0.40	225.00	\$90.00	Call w/ J. Jacobson re: AH response review.
Jacobson, Jennifer L	Analyst	11/06/18	0.20	225.00	\$45.00	Call w/ C. Cieciora re: bank accounts inbox review.
Cieciora, Caroline	Analyst	11/06/18	0.30	225.00	\$67.50	Call w/ J. Jacobson re: bank accounts inbox review.
Jacobson, Jennifer L	Analyst	11/07/18	0.20	225.00	\$45.00	Updated DP's AH Response file to add in FOMB's AH name for easier analysis in the future
Hornung, Eric	Vice President	11/07/18	0.40	425.00	\$170.00	Review Hacienda updated response.
Jacobson, Jennifer L	Analyst	11/07/18	1.40	225.00	\$315.00	Update AH response file to incorporate email responses (Time Period: 11/7)
Hornung, Eric	Vice President	11/07/18	1.60	425.00	\$680.00	Review Hacienda inquiries.
Jacobson, Jennifer L	Analyst	11/07/18	2.10	225.00	\$472.50	Update AH response file to incorporate email responses (Time Period: 11/6)
Cieciora, Caroline	Analyst	11/07/18	2.50	225.00	\$562.50	Reconcile bank accounts inbox with AH response tracker.
Hornung, Eric	Vice President	11/08/18	0.60	425.00	\$255.00	Update account comparison worksheet.
Lindquist, Brad	Analyst	11/08/18	1.10	225.00	\$247.50	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources and remove and consolidate duplicate accounts.
Jacobson, Jennifer L	Analyst	11/08/18	1.60	225.00	\$360.00	Review inbox for missing AH emails.
Gittleman, Ann	Managing Director	11/08/18	2.20	650.00	\$1,430.00	Review of master database.
Lindquist, Brad	Analyst	11/08/18	2.40	225.00	\$540.00	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources and remove and consolidate duplicate accounts (cont'd).
Feltman, James	Managing Director	11/09/18	0.40	650.00	\$260.00	Review webcash balances at 06/30/18 on t/c w/ E. Arroyo.
Lindquist, Brad	Analyst	11/09/18	0.90	225.00	\$202.50	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources (cont'd).
Lindquist, Brad	Analyst	11/09/18	1.20	225.00	\$270.00	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources.
Lindquist, Brad	Analyst	11/09/18	1.40	225.00	\$315.00	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources (cont'd).
Hornung, Eric	Vice President	11/09/18	1.80	425.00	\$765.00	Review account comparison database.
Lattner, Kathryn	Director	11/09/18	1.80	550.00	\$990.00	Review process summaries
Lindquist, Brad	Analyst	11/09/18	2.70	225.00	\$607.50	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources (Cont'd).
Lindquist, Brad	Analyst	11/09/18	2.90	225.00	\$652.50	Reconcile data from both of the HACIENDA and AAFAF 6.30 sources removing duplicate accounts (Cont'd).
Lindquist, Brad	Analyst	11/10/18	1.50	225.00	\$337.50	Remove duplicates from account comparison database.
Lindquist, Brad	Analyst	11/10/18	1.70	225.00	\$382.50	Remove duplicates from account comparison database (cont'd).
Lindquist, Brad	Analyst	11/11/18	2.60	225.00	\$585.00	Review account comparison database.
Jacobson, Jennifer L	Analyst	11/12/18	1.00	225.00	\$225.00	Update AH response file to incorporate email responses (Time Period: 11/8-11/9)
Lattner, Kathryn	Director	11/12/18	1.20	550.00	\$660.00	Review importance of TC fields that need to be QC'd with K. Williamson.
Lindquist, Brad	Analyst	11/12/18	2.80	225.00	\$630.00	Update Hacienda v AAFAF comparison per E. Hornung comments.
Lindquist, Brad	Analyst	11/13/18	1.90	225.00	\$427.50	Analyze Process Summary and Completeness Review for Departamento Trabajo y Recursos Humanos.
Lindquist, Brad	Analyst	11/13/18	2.80	225.00	\$630.00	Analyze Process Summary and Completeness Review for Universidad de Puerto Rico.
Lindquist, Brad	Analyst	11/13/18	2.90	225.00	\$652.50	Analyze Process Summary and Completeness Review for Universidad de Puerto Rico (cont').
Cieciora, Caroline	Analyst	11/14/18	0.90	225.00	\$202.50	Run TeamConnect searches to analyze FOMB data entry activity.
Jacobson, Jennifer L	Analyst	11/14/18	1.30	225.00	\$292.50	Update AH response file to incorporate email responses (Time Period: 11/10-11/12)
Jacobson, Jennifer L	Analyst	11/14/18	2.20	225.00	\$495.00	Update AH response file to incorporate email responses (Time Period: 11/13-11/14).
Jacobson, Jennifer L	Analyst	11/15/18	0.80	225.00	\$180.00	Summarize list of letters sent by FOMB to AH's
McPherson, Deborah	Analyst	11/15/18	1.00	225.00	\$225.00	System configuration
Lindquist, Brad	Analyst	11/16/18	1.40	225.00	\$315.00	Perform review of each account holder "reviewer" in TeamConnect.
Hornung, Eric	Vice President	11/17/18	2.70	425.00	\$1,147.50	Update master account comparison workbook (cont'd).
Hornung, Eric	Vice President	11/17/18	2.90	425.00	\$1,232.50	Update master account comparison workbook.
Feltman, James	Managing Director	11/19/18	1.10	650.00	\$715.00	Review Title III account analysis.
Jacobson, Jennifer L	Analyst	11/20/18	2.60	225.00	\$585.00	Update AH response file to incorporate email responses (Time Period: 11/14-11/20)
Jacobson, Jennifer L	Analyst	11/21/18	2.10	225.00	\$472.50	Create AH folders to file associated consent letters
Jacobson, Jennifer L	Analyst	11/21/18	2.90	225.00	\$652.50	Develop Consent Letter schedule
Lindquist, Brad	Analyst	11/26/18	2.80	225.00	\$630.00	Create Account Holder database with each AAFAF and Hacienda account broken out.
Lindquist, Brad	Analyst	11/27/18	0.40	225.00	\$90.00	Discuss accelerated review task w/ internal team.
Cieciora, Caroline	Analyst	11/27/18	1.00	225.00	\$225.00	Discuss TeamConnect processes w/ FOMB data entry team.
Lindquist, Brad	Analyst	11/27/18	1.60	225.00	\$360.00	Build Master summary of account holder consent letters.
Jacobson, Jennifer L	Analyst	11/27/18	2.80	225.00	\$630.00	Reconcile FOMB letters sent to our file
Feltman, James	Managing Director	11/28/18	2.00	650.00	\$1,300.00	Meeting with AAFAF, Hacienda, O&B, and FOMB.
Gittleman, Ann	Managing Director	11/28/18	2.00	650.00	\$1,300.00	Meeting with AAFAF, Hacienda, O&B, and FOMB.
Jacobson, Jennifer L	Analyst	11/29/18	0.50	225.00	\$112.50	Draft initial update weekly email.
Jacobson, Jennifer L	Analyst	11/29/18	3.00	225.00	\$675.00	Update emails date: 11/21 - 11/23
Jacobson, Jennifer L	Analyst	11/29/18	3.00	225.00	\$675.00	Update emails date: 11/24 - 11/27
Hornung, Eric	Vice President	11/30/18	1.30	425.00	\$552.50	Review TeamConnect report provided by C. Cieciora.
Hornung, Eric	Vice President	12/01/18	2.30	425.00	\$977.50	Revise TeamConnect bank account report.
Hornung, Eric	Vice President	12/02/18	1.70	425.00	\$722.50	Download TC bank account detail through 12/1.
Hornung, Eric	Vice President	12/02/18	2.60	425.00	\$1,105.00	Consolidate bank account report through 12/1 into master account database.
Hornung, Eric	Vice President	12/02/18	2.80	425.00	\$1,190.00	Update TC bank account report though 12/1.
Lindquist, Brad	Analyst	12/03/18	1.10	225.00	\$247.50	Update AH response file to incorporate email responses through 12/3.
Hornung, Eric	Vice President	12/03/18	2.10	425.00	\$892.50	Summarize bank account report through 12/2.
Hornung, Eric	Vice President	12/03/18	2.30	425.00	\$977.50	Download TC bank account detail through 12/2.
Hornung, Eric	Vice President	12/03/18	2.80	425.00	\$1,190.00	Consolidate bank account report through 12/2 into master account database.
Hornung, Eric	Vice President	12/03/18	2.90	425.00	\$1,232.50	Update TC bank account report though 12/2.
Feltman, James	Managing Director	12/04/18	0.20	650.00	\$130.00	Discuss master database on t/c w/ E. Hornung.
Hornung, Eric	Vice President	12/04/18	0.20	425.00	\$85.00	Discuss master database on t/c w/ J. Feltman.
Hornung, Eric	Vice President	12/04/18	0.60	425.00	\$255.00	Build summary schedules per internal meeting.
Lindquist, Brad	Analyst	12/04/18	0.70	225.00	\$157.50	Update AH response file to incorporate email responses through 12/4.
Hornung, Eric	Vice President	12/04/18	2.10	425.00	\$892.50	Consolidate bank account report through 12/2 into master account database.
Hornung, Eric	Vice President	12/04/18	2.10	425.00	\$892.50	Summarize bank account report through 12/2.
Hornung, Eric	Vice President	12/04/18	2.20	425.00	\$935.00	Download TC bank account detail through 12/2.
Hornung, Eric	Vice President	12/04/18	2.60	425.00	\$1,105.00	Update TC bank account report though 12/2.
Hornung, Eric	Vice President	12/05/18	2.10	425.00	\$892.50	Update database per discussion w/ O'Neill & Borges (cont'd).
Hornung, Eric	Vice President	12/05/18	2.90	425.00	\$1,232.50	Update database per discussion w/ O'Neill & Borges.
Lindquist, Brad	Analyst	12/06/18	0.70	225.00	\$157.50	Update AH response file to incorporate email responses through 12/6.
Hornung, Eric	Vice President	12/06/18	2.20	425.00	\$935.00	Review database of accounts.
Hornung, Eric	Vice President	12/06/18	2.80	425.00	\$1,190.00	Update database of accounts.

DUFF & PHELPS

203 - Master Database Development

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lindquist, Brad	Analyst	12/07/18	0.50	225.00	\$112.50	Update AH response file to incorporate email responses through 12/7.
Hornung, Eric	Vice President	12/07/18	2.80	425.00	\$1,190.00	Compare Banco Popular worksheet to account database (cont'd).
Hornung, Eric	Vice President	12/07/18	2.90	425.00	\$1,232.50	Compare Banco Popular worksheet to account database.
Hornung, Eric	Vice President	12/10/18	0.10	425.00	\$42.50	Discuss web cash task on t/c w/ B. Klyman.
Klyman, Basyah	Senior Associate	12/10/18	0.10	395.00	\$39.50	Discuss web cash task on t/c w/ E. Hornung.
Hornung, Eric	Vice President	12/10/18	0.20	425.00	\$85.00	Discuss web cash task results on t/c w/ B. Klyman.
Klyman, Basyah	Senior Associate	12/10/18	0.20	395.00	\$79.00	Discuss web cash task results on t/c w/ E. Hornung.
Hornung, Eric	Vice President	12/10/18	0.90	425.00	\$382.50	Prepare web cash task for B. Klyman.
Hornung, Eric	Vice President	12/10/18	1.60	425.00	\$680.00	Update Oriental accounts in account database.
Hornung, Eric	Vice President	12/10/18	1.70	425.00	\$722.50	Update Banco Popular accounts in account database (cont'd).
Hornung, Eric	Vice President	12/10/18	1.90	425.00	\$807.50	Update First Bank accounts in account database.
Klyman, Basyah	Senior Associate	12/10/18	2.40	395.00	\$948.00	Pull data for input into schedule for June 2018 bank records.
Klyman, Basyah	Senior Associate	12/10/18	2.50	395.00	\$987.50	Develop schedule for June 2018 bank records.
Hornung, Eric	Vice President	12/10/18	2.60	425.00	\$1,105.00	Review master database for duplicates.
Hornung, Eric	Vice President	12/10/18	2.60	425.00	\$1,105.00	Update Banco Popular accounts in account database.
Hornung, Eric	Vice President	12/11/18	1.10	425.00	\$467.50	Build summary schedules per AH, per level of review (cont'd).
Klyman, Basyah	Senior Associate	12/11/18	1.80	395.00	\$711.00	Update and review schedule of June 2018 bank records with updated information .
Klyman, Basyah	Senior Associate	12/11/18	1.10	395.00	\$434.50	Download new FI data received to date.
Klyman, Basyah	Senior Associate	12/11/18	0.80	395.00	\$316.00	Update FI Tracker to account for new data for June 2018 bank records.
Hornung, Eric	Vice President	12/11/18	2.90	425.00	\$1,232.50	Build summary schedules per AH, per level of review.
Hornung, Eric	Vice President	12/11/18	2.90	425.00	\$1,232.50	Update master database summary charts - identified, validation, verification (cont'd).
Klyman, Basyah	Senior Associate	12/13/18	2.10	395.00	\$829.50	Review and update schedule of June 2018 bank records.
Hornung, Eric	Vice President	12/14/18	0.70	425.00	\$297.50	Discuss Seba request re: processed value breakdown.
Hornung, Eric	Vice President	12/14/18	1.90	425.00	\$807.50	Build summary exhibit of material accounts.
Klyman, Basyah	Senior Associate	12/14/18	1.10	395.00	\$434.50	Download new FI data received to date.
Klyman, Basyah	Senior Associate	12/14/18	0.80	395.00	\$316.00	Update FI Tracker to account for new data for June 2018 bank records.
Hornung, Eric	Vice President	12/19/18	0.70	425.00	\$297.50	Prepare initial high level summary of Duff & Phelps QC process points.
Hornung, Eric	Vice President	12/19/18	1.80	425.00	\$765.00	Review AAFAP excluded accounts.
Lindquist, Brad	Analyst	12/19/18	2.20	225.00	\$495.00	Compiled consent letters from Account Holders into a database.
Jacobson, Jennifer L	Analyst	12/20/18	1.00	225.00	\$225.00	Develop QC Checklist for the team.
Jacobson, Jennifer L	Analyst	12/21/18	0.30	225.00	\$67.50	Provide instruction for TeamConnect database to H. Talawala.
Jacobson, Jennifer L	Analyst	12/21/18	0.40	225.00	\$90.00	Discuss QC task on t/c w/ K. Williamson, E. Hornung.
Hornung, Eric	Vice President	12/21/18	0.40	425.00	\$170.00	Discuss QC task on t/c w/ K. Williamson, J. Jacobson.
Hornung, Eric	Vice President	12/21/18	0.80	425.00	\$340.00	Draft QC process memo between FOMB/D&P.
Jacobson, Jennifer L	Analyst	12/21/18	1.40	225.00	\$315.00	Develop QC Checklist for the team (cont'd).
Hornung, Eric	Vice President	12/21/18	1.90	425.00	\$807.50	Build QC tracker shell.
Jacobson, Jennifer L	Analyst	12/21/18	1.90	225.00	\$427.50	Build out QC Tracker.
Hornung, Eric	Vice President	12/22/18	1.30	425.00	\$552.50	Update database QC tracker.
Jacobson, Jennifer L	Analyst	12/24/18	0.30	225.00	\$67.50	General training/overview of TeamConnect database with B. Klyman.
Hornung, Eric	Vice President	12/24/18	1.70	425.00	\$722.50	Update QC tracker. .
Jacobson, Jennifer L	Analyst	12/26/18	0.10	225.00	\$22.50	Training with B. Klyman, N. Patterson, J. Kanto to discuss QC of data input in TC.
Patterson, Nicole	Vice President	12/26/18	0.10	425.00	\$42.50	Training with B. Klyman, J. Kanto, J. Jacobson to discuss QC of data input in TC.
Kanto, John	Analyst	12/26/18	0.10	225.00	\$22.50	Training with B. Klyman, N. Patterson, J. Jacobson to discuss QC of data input in TC.
Klyman, Basyah	Senior Associate	12/26/18	0.10	395.00	\$39.50	Training with N. Patterson, J. Kanto, J. Jacobson to discuss QC of data input in TC.
Kanto, John	Analyst	12/26/18	0.30	225.00	\$67.50	Compare AH responses to data in TC for AH responses and verify that the data is consistent.
Jacobson, Jennifer L	Analyst	12/26/18	1.00	225.00	\$225.00	Update team RE: QC of TeamConnect.
Hornung, Eric	Vice President	12/26/18	2.20	425.00	\$935.00	Update Title III account database.
Hornung, Eric	Vice President	12/26/18	2.30	425.00	\$977.50	Update Title III account report Exhibit 2.2.
Klyman, Basyah	Senior Associate	12/26/18	2.40	395.00	\$948.00	Pull data for input into schedule for TC QC.
Klyman, Basyah	Senior Associate	12/26/18	2.60	395.00	\$1,027.00	Update schedule for TC QC.
Patterson, Nicole	Vice President	12/26/18	2.60	425.00	\$1,105.00	Update schedule for TC QC.
Klyman, Basyah	Senior Associate	12/26/18	2.70	395.00	\$1,066.50	Review and analyze data for TC QC.
Patterson, Nicole	Vice President	12/26/18	2.70	425.00	\$1,147.50	Pull data for input into schedule for TC QC.
Hornung, Eric	Vice President	12/26/18	2.70	425.00	\$1,147.50	Update Title III account report Exhibit 1.0.
Hornung, Eric	Vice President	12/26/18	2.80	425.00	\$1,190.00	Update Title III account report Exhibit 2.0.
Kanto, John	Analyst	12/26/18	2.90	225.00	\$652.50	QC excel response templates to data in TC for AH responses and verify that the data is consistent.
Patterson, Nicole	Vice President	12/26/18	2.90	425.00	\$1,232.50	Review and analyze data for TC QC.
Hornung, Eric	Vice President	12/27/18	0.70	425.00	\$297.50	Update Title III account database.
Jacobson, Jennifer L	Analyst	12/27/18	0.90	225.00	\$202.50	Update team RE: QC of TeamConnect (cont'd).
Klyman, Basyah	Senior Associate	12/27/18	1.10	395.00	\$434.50	Review for accuracy data from TC and spreadsheets for QC.
Kanto, John	Analyst	12/27/18	2.10	225.00	\$472.50	QC excel response template to team connect for additional AH's.
Klyman, Basyah	Senior Associate	12/27/18	2.40	395.00	\$948.00	Update schedule based on comparison for TC QC.
Hornung, Eric	Vice President	12/27/18	2.60	425.00	\$1,105.00	Update Title III account report Exhibit 1.0.
Klyman, Basyah	Senior Associate	12/27/18	2.70	395.00	\$1,066.50	Compare and analyze data from TC and spreadsheets for QC.
Hornung, Eric	Vice President	12/27/18	2.70	425.00	\$1,147.50	Update Title III account report Exhibit 2.0.
Patterson, Nicole	Vice President	12/27/18	2.70	425.00	\$1,147.50	Conduct QC of documents received and uploaded into TC (cont'd).
Patterson, Nicole	Vice President	12/27/18	2.80	425.00	\$1,190.00	Conduct QC of documents received and uploaded into TC.
Klyman, Basyah	Senior Associate	12/27/18	2.90	395.00	\$1,145.50	Download data from TC for QC.
Jacobson, Jennifer L	Analyst	12/28/18	1.40	225.00	\$315.00	Assist with QC of TeamConnect. .
Patterson, Nicole	Vice President	12/28/18	1.90	425.00	\$807.50	QC documents received compared to what was uploaded into TC.
Patterson, Nicole	Vice President	12/28/18	2.10	425.00	\$892.50	Check for accuracy of uploading of documents into TC.
Lindquist, Brad	Analyst	12/28/18	2.70	225.00	\$607.50	Review TC database for input consistency as it relates to the AHs bank accounts.
Patterson, Nicole	Vice President	12/28/18	2.80	425.00	\$1,190.00	Review TC database for input consistency as it relates to the AHs bank accounts.
Patterson, Nicole	Vice President	12/28/18	2.90	425.00	\$1,232.50	Conduct QC of documents received and uploaded into TC.
Jacobson, Jennifer L	Analyst	12/30/18	1.30	225.00	\$292.50	Assist with QC of TeamConnect (cont'd).
Jacobson, Jennifer L	Analyst	12/30/18	1.30	225.00	\$292.50	Create master file for the QC of TeamConnect.
Patterson, Nicole	Vice President	12/30/18	2.10	425.00	\$892.50	Assist with QC of TeamConnect.
Jacobson, Jennifer L	Analyst	12/30/18	2.70	225.00	\$607.50	Review anything flagged RE: QC of TeamConnect.
Patterson, Nicole	Vice President	12/30/18	2.70	425.00	\$1,147.50	Assist with QC of TeamConnect (cont'd).
Hornung, Eric	Vice President	12/31/18	1.60	425.00	\$680.00	Review potential duplicates to clean data.

DUFF & PHELPS

203 - Master Database Development

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	01/02/19	0.10	650.00	\$65.00	Discuss master db / hacienda reconciliation w E. Hornung, J. Jacobson.
Hornung, Eric	Vice President	01/02/19	0.10	425.00	\$42.50	Discuss master db / hacienda reconciliation w J. Feltman, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/02/19	0.10	225.00	\$22.50	Discuss master db / hacienda reconciliation w J. Feltman, E. Hornung.
Hornung, Eric	Vice President	01/02/19	0.40	425.00	\$170.00	Draft memo re: master database to third Hacienda response reconciliation.
Hornung, Eric	Vice President	01/02/19	1.10	425.00	\$467.50	Review database for potential duplicates and flagged accounts.
Hornung, Eric	Vice President	01/02/19	2.20	425.00	\$935.00	Draft reconciliation between master database and third Hacienda response.
Hornung, Eric	Vice President	01/04/19	1.30	425.00	\$552.50	Prepare updated summary of reconciled information as of 1/4.
Hornung, Eric	Vice President	01/07/19	1.40	425.00	\$595.00	Update summary report mock up framework.
Hornung, Eric	Vice President	01/07/19	2.10	425.00	\$892.50	Build summary report mock up.
Hornung, Eric	Vice President	01/10/19	1.90	425.00	\$807.50	Review master database for FI-AH comparison.
Hornung, Eric	Vice President	01/10/19	2.10	425.00	\$892.50	Review master database for duplicates, discrepancies (cont'd).
Hornung, Eric	Vice President	01/10/19	2.60	425.00	\$1,105.00	Review master database for duplicates, discrepancies.
Hornung, Eric	Vice President	01/11/19	1.60	425.00	\$680.00	Update master database maneuverability.
Hornung, Eric	Vice President	01/15/19	0.30	425.00	\$127.50	Update unique identifiers in master database.
Hornung, Eric	Vice President	01/15/19	1.30	425.00	\$552.50	Review TC fields in comparison to master database.
Hornung, Eric	Vice President	01/16/19	0.80	425.00	\$340.00	Reconcile Scotiabank information into master database.
Hornung, Eric	Vice President	01/16/19	1.30	425.00	\$552.50	Reconcile US Bank information into master database.
Hornung, Eric	Vice President	01/16/19	1.40	425.00	\$595.00	Update Team Connect proposed fields summary.
Hornung, Eric	Vice President	01/16/19	2.70	425.00	\$1,147.50	Update reconciled database.
Hornung, Eric	Vice President	01/17/19	0.50	425.00	\$212.50	Update reconciled database with newly received information.
Hornung, Eric	Vice President	01/17/19	1.30	425.00	\$552.50	Prepare summary schedules of master database.
Hornung, Eric	Vice President	01/17/19	2.10	425.00	\$892.50	Update master database with latest AH data for information received through 1/17.
Hornung, Eric	Vice President	01/17/19	2.40	425.00	\$1,020.00	Update master database with latest AH data received through 1/17.
Hornung, Eric	Vice President	01/17/19	2.80	425.00	\$1,190.00	Update master database with latest AH data (cont'd).
Hornung, Eric	Vice President	01/18/19	2.20	425.00	\$935.00	Update reconciled worksheet with new information (cont'd).
Hornung, Eric	Vice President	01/19/19	1.90	425.00	\$807.50	Consolidate FI information into master database.
Hornung, Eric	Vice President	01/21/19	1.10	425.00	\$467.50	Prepare framework for FI review team to fill in with information.
Hornung, Eric	Vice President	01/21/19	1.10	425.00	\$467.50	Review master database for consistency.
Hornung, Eric	Vice President	01/21/19	1.20	425.00	\$510.00	Update master database with updated TC information.
Hornung, Eric	Vice President	01/21/19	1.30	425.00	\$552.50	Prepare checks against FI reconciled information.
Hornung, Eric	Vice President	01/21/19	1.90	425.00	\$807.50	Develop TC-ID build up to check master database.
Hornung, Eric	Vice President	01/22/19	0.40	425.00	\$170.00	Prepare updated summary schedules of master database.
Hornung, Eric	Vice President	01/22/19	1.20	425.00	\$510.00	Review master database - AH info.
Hornung, Eric	Vice President	01/22/19	1.40	425.00	\$595.00	Compare AH info to TC data in master database.
Hornung, Eric	Vice President	01/22/19	1.80	425.00	\$765.00	Review master database - FI Info.
Hornung, Eric	Vice President	01/22/19	1.90	425.00	\$807.50	Review formulas in master database for coherence.
Tocci, Dom	Senior Associate	01/22/19	1.90	395.00	\$750.50	Review Hacienda accounts as per discussion with J. Jacobson.
Hornung, Eric	Vice President	01/23/19	1.10	425.00	\$467.50	Review master database for updates through 1/23.
Tocci, Dom	Senior Associate	01/23/19	2.10	395.00	\$829.50	Review / QC Hacienda accounts in TC.
Hornung, Eric	Vice President	01/24/19	0.30	425.00	\$127.50	Response to request re: Instituto de Ciencias Forenses accounts.
Hornung, Eric	Vice President	01/24/19	1.20	425.00	\$510.00	Update Citibank accounts reconciled numbers in master database.
Hornung, Eric	Vice President	01/25/19	1.40	425.00	\$595.00	Consolidate all FI information into reconciled schedule.
Damodaran, Brendan	Senior Associate	01/25/19	1.70	395.00	\$671.50	Create index of Banco Popular FI files (cont'd).
Damodaran, Brendan	Senior Associate	01/25/19	2.80	395.00	\$1,106.00	Create index of Banco Popular FI files.
Tocci, Dom	Senior Associate	01/28/19	0.80	395.00	\$316.00	Review and QC master database as it relates to FI information.
Lindquist, Brad	Analyst	01/28/19	1.60	225.00	\$360.00	Index Banco Popular Account Statements received on 1/24/2019.
Hornung, Eric	Vice President	01/28/19	2.10	425.00	\$892.50	Update master database per updated information.
Lindquist, Brad	Analyst	01/28/19	2.10	225.00	\$472.50	Index Banco Popular Account Statements received on 1/15.
Hornung, Eric	Vice President	01/28/19	2.30	425.00	\$977.50	Review master database.
Tocci, Dom	Senior Associate	01/28/19	0.80	395.00	\$316.00	Create template for FI QC.
Tocci, Dom	Senior Associate	01/28/19	0.70	395.00	\$276.50	Create instructions to be easily understood for QC team.
Tocci, Dom	Senior Associate	01/28/19	0.80	395.00	\$316.00	Organize FI docs to be reviewed for QC.
Damodaran, Brendan	Senior Associate	01/28/19	2.60	395.00	\$1,027.00	Create index of FI Account Statements (cont'd).
Damodaran, Brendan	Senior Associate	01/28/19	2.90	395.00	\$1,145.50	Create index of FI Account Statements.
Tocci, Dom	Senior Associate	01/29/19	0.40	395.00	\$158.00	Review / QC FI accounts for BPPR.
Tocci, Dom	Senior Associate	01/29/19	1.40	395.00	\$553.00	Review / QC FI accounts for GDB.
Tocci, Dom	Senior Associate	01/29/19	2.20	395.00	\$869.00	Review and QC master file of FI accounts.
Hornung, Eric	Vice President	01/30/19	1.10	425.00	\$467.50	Review master database for updates through 1/30.
Hornung, Eric	Vice President	01/30/19	2.30	425.00	\$977.50	Revise master database with BDE and Citibank data.
Dover, Austin	Senior Associate	01/31/19	2.00	395.00	\$790.00	Convert a bank statement from txt file into an excel format.
Subtotals			359.00		\$133,103.00	

DUFF & PHELPS

204 - Request Follow Up

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Cieciura, Caroline	Analyst	11/06/18	0.80	225.00	\$180.00	Review FOMB tracker of AH responses and cross-check w/ D&P.
Cieciura, Caroline	Analyst	11/06/18	1.40	225.00	\$315.00	Clean/format analysis of AH response tracker.
Jacobson, Jennifer L.	Analyst	11/06/18	2.90	225.00	\$652.50	Comparing FOMB AH response file to DP AH response file.
Hornung, Eric	Vice President	11/13/18	0.80	425.00	\$340.00	Draft visualization of FOMB process concept.
Hornung, Eric	Vice President	11/13/18	1.20	425.00	\$510.00	Draft standard AH follow up letter re: nonresponse.
Hornung, Eric	Vice President	11/14/18	0.20	425.00	\$85.00	Follow mtg. w/ C. Cieciura re: M. Rodriguez intro.
Lattner, Kathryn	Director	11/21/18	0.60	550.00	\$330.00	Research COFINA request and potential follow up.
Ledwidge, Niall	Director	11/28/18	1.60	550.00	\$880.00	Updating and maintaining Prioritized Review Tracker
Kanto, John	Analyst	11/28/18	1.90	225.00	\$427.50	Draft follow-up letter for Loteria Electronica
Ledwidge, Niall	Director	11/29/18	0.20	550.00	\$110.00	T/c w/ E. Hornung, K. Lattner re: review process tracker.
Lattner, Kathryn	Director	11/29/18	0.20	550.00	\$110.00	T/c w/ N. Ledwidge, E. Hornung re: review process tracker.
Hornung, Eric	Vice President	11/29/18	0.20	425.00	\$85.00	T/c w/ N. Ledwidge, K. Lattner re: review process tracker.
Lattner, Kathryn	Director	11/29/18	0.30	550.00	\$165.00	Prepare memo re: email process with AH and related review tracker.
Hornung, Eric	Vice President	11/29/18	1.30	425.00	\$552.50	Update review process tracker.
Ledwidge, Niall	Director	11/29/18	1.80	550.00	\$990.00	Updating and maintaining Prioritized Review Tracker
Kanto, John	Analyst	11/30/18	0.30	225.00	\$67.50	Review data/material for Administracion de Servicios Generales and draft follow-up letter.
Kanto, John	Analyst	11/30/18	0.40	225.00	\$90.00	Draft follow-up letter for Juna Reglamentadora de Telecomunicaciones.
Ennis, Helen	Vice President	11/30/18	0.40	425.00	\$170.00	Draft FOMB follow up letter for Tribunal General de Justicia.
Kanto, John	Analyst	11/30/18	0.50	225.00	\$112.50	Draft follow-up letter to Administracion de Familias y Ninos.
Ledwidge, Niall	Director	11/30/18	1.60	550.00	\$880.00	Updating and maintaining Prioritized Review Tracker
Ledwidge, Niall	Director	11/30/18	1.80	550.00	\$990.00	Finalizing and issuing AH Follow up Letters
Lattner, Kathryn	Director	11/30/18	1.90	550.00	\$1,045.00	Send follow up AH letters.
Hornung, Eric	Vice President	12/19/18	1.70	425.00	\$722.50	Draft expedited AH follow up language for missing consent letters.
Hornung, Eric	Vice President	01/18/19	0.50	425.00	\$212.50	Draft note to BDE re: AH and accounts access.
Hornung, Eric	Vice President	01/28/19	0.30	425.00	\$127.50	Build summary of unreconciled large accounts.
Hornung, Eric	Vice President	01/28/19	1.40	425.00	\$595.00	Prepare FI follow up template.
Subtotals			26.20		\$10,745.00	

DUFF & PHELPS

205 - Discrepancy and Incompleteness Identification
Summary of Individual Billables
for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Hornung, Eric	Vice President	01/08/19	0.70	425.00	\$297.50	Draft memo re: AAFAF excluded accounts.
Hornung, Eric	Vice President	01/08/19	2.40	425.00	\$1,020.00	Summarize AAFAF excluded accounts per inquiry from Z. Saeed.
Cappelli, Alexander	Analyst	01/22/19	0.30	225.00	\$67.50	Discuss urgent QC task with E. Hornung.
Hornung, Eric	Vice President	01/22/19	0.30	425.00	\$127.50	Discuss urgent QC task with A. Cappelli.
Hornung, Eric	Vice President	01/22/19	0.30	425.00	\$127.50	Update AH accounts at GDB schedule per TC review.
Hornung, Eric	Vice President	01/22/19	0.30	425.00	\$127.50	Send memo to team re: QC processes.
Cappelli, Alexander	Analyst	01/22/19	0.40	225.00	\$90.00	Communicate with J. Jacobson team to discuss QC task.
Jacobson, Jennifer L	Analyst	01/22/19	0.40	225.00	\$90.00	Communicate with A. Cappelli team to discuss QC task.
Jacobson, Jennifer L	Analyst	01/22/19	0.60	225.00	\$135.00	Send BDE QC to team.
Furman, David	Senior Associate	01/22/19	0.70	395.00	\$276.50	Perform QC of FI statements for Invesco.
Hornung, Eric	Vice President	01/22/19	0.70	425.00	\$297.50	Prepare AAFAF QC template.
Hornung, Eric	Vice President	01/22/19	0.90	425.00	\$382.50	Prepare FI QC template.
Hornung, Eric	Vice President	01/22/19	1.10	425.00	\$467.50	Prepare Hacienda QC template.
Furman, David	Senior Associate	01/22/19	1.20	395.00	\$474.00	Perform QC of FI statements for Northern Trust.
Lindquist, Brad	Analyst	01/22/19	1.20	225.00	\$270.00	Perform QC of AH response templates with FI marked BDE.
Macmaster, Griffin	Analyst	01/22/19	1.30	225.00	\$292.50	Perform QC of AAFAF Schedule.
Furman, David	Senior Associate	01/22/19	1.40	395.00	\$553.00	Perform QC of FI statements for Oriental Bank.
Lindquist, Brad	Analyst	01/22/19	1.40	225.00	\$315.00	Perform QC of AAFAF schedule (cont'd).
Albano, Juliana	Analyst	01/22/19	1.70	225.00	\$382.50	Perform QC of Hacienda schedule (cont'd).
Damodaran, Brendan	Senior Associate	01/22/19	1.70	395.00	\$671.50	Perform QC of AH response templates with FI marked BDE.
Zuberi, Maliha	Senior Associate	01/22/19	1.70	395.00	\$671.50	Perform QC of FI statements for Santander.
Damodaran, Brendan	Senior Associate	01/22/19	1.80	395.00	\$711.00	Perform QC of AAFAF schedule.
Jacobson, Jennifer L	Analyst	01/22/19	1.80	225.00	\$405.00	QC of Hacienda and AAFAF balances.
Macmaster, Griffin	Analyst	01/22/19	1.80	225.00	\$405.00	Perform QC of AH response templates with FI marked BDE.
Cappelli, Alexander	Analyst	01/22/19	2.10	225.00	\$472.50	Perform QC of FI statements for UMB.
Zuberi, Maliha	Senior Associate	01/22/19	2.10	395.00	\$829.50	Perform QC of FI statements for BNY Mellon.
Albano, Juliana	Analyst	01/22/19	2.20	225.00	\$495.00	Perform QC of AAFAF schedule.
Damodaran, Brendan	Senior Associate	01/22/19	2.20	395.00	\$869.00	Perform QC of Hacienda schedule (cont'd).
Zuberi, Maliha	Senior Associate	01/22/19	2.20	395.00	\$869.00	Perform QC of FI statements for BNY Mellon (cont'd).
Jacobson, Jennifer L	Analyst	01/22/19	2.30	225.00	\$517.50	Review and summarize GBD QC.
Jacobson, Jennifer L	Analyst	01/22/19	2.30	225.00	\$517.50	Review of QC of Hacienda schedule.
Cappelli, Alexander	Analyst	01/22/19	2.40	225.00	\$540.00	Perform QC of FI statements for BDE.
Jacobson, Jennifer L	Analyst	01/22/19	2.40	225.00	\$540.00	Identify AH based on bank statements from FI (cont'd).
Jacobson, Jennifer L	Analyst	01/22/19	2.40	225.00	\$540.00	Identify GDB accounts in TC.
Cappelli, Alexander	Analyst	01/22/19	2.50	225.00	\$562.50	Perform QC of FI statements for Scotiabank.
Albano, Juliana	Analyst	01/22/19	2.60	225.00	\$585.00	Perform QC of Hacienda schedule.
Cappelli, Alexander	Analyst	01/22/19	2.60	225.00	\$585.00	Perform QC of FI statements for Citibank..
Jacobson, Jennifer L	Analyst	01/22/19	2.60	225.00	\$585.00	Prep Hacienda QC files and create master files.
Cappelli, Alexander	Analyst	01/22/19	2.70	225.00	\$607.50	QC of FI statements for UMB.
Cappelli, Alexander	Analyst	01/22/19	2.80	225.00	\$630.00	Perform QC of FI statements for Treasury Bank.
Jacobson, Jennifer L	Analyst	01/22/19	2.80	225.00	\$630.00	Review of QC of AAFAF schedule.
Macmaster, Griffin	Analyst	01/22/19	2.80	225.00	\$630.00	Perform QC of Hacienda Schedule (cont'd).
Lindquist, Brad	Analyst	01/22/19	2.80	225.00	\$630.00	Perform QC of AAFAF schedule.
Lindquist, Brad	Analyst	01/22/19	2.80	225.00	\$630.00	Perform QC of Hacienda schedule.
Damodaran, Brendan	Senior Associate	01/22/19	2.90	395.00	\$1,145.50	Perform QC of Hacienda schedule.
Jacobson, Jennifer L	Analyst	01/22/19	2.90	225.00	\$652.50	Prep AAFAF QC files and create master files.
Macmaster, Griffin	Analyst	01/22/19	2.90	225.00	\$652.50	Perform QC of Hacienda Schedule.
Macmaster, Griffin	Analyst	01/23/19	2.10	225.00	\$472.50	Update TC for updates to Process Tracker through 1/23.
Jacobson, Jennifer L	Analyst	01/23/19	2.80	225.00	\$630.00	Organize QC files and create a master file.
Cappelli, Alexander	Analyst	01/23/19	2.90	225.00	\$652.50	Review all prior QC analysis work completed.
Lindquist, Brad	Analyst	01/28/19	1.80	225.00	\$405.00	Perform QC of FI Account Statements Index.
Albano, Juliana	Analyst	01/28/19	2.20	225.00	\$495.00	Perform QC of FI statements for BNY.
Damodaran, Brendan	Senior Associate	01/28/19	2.40	395.00	\$948.00	Perform QC of FI Account Statements Index.
Albano, Juliana	Analyst	01/28/19	2.70	225.00	\$607.50	Perform QC of FI Account Statements Index.
Jacobson, Jennifer L	Analyst	01/28/19	2.90	225.00	\$652.50	Revise BPPR data to update to closing ledger.
Jacobson, Jennifer L	Analyst	01/28/19	2.90	225.00	\$652.50	Consolidate QC and create master file.
Hornung, Eric	Vice President	01/31/19	0.40	425.00	\$170.00	Review COFINA bond information and memo.
Subtotals			107.50	\$	29,058.50	

DUFF & PHELPS

301 - Restriction Analysis

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Hornung, Eric	Vice President	12/10/18	0.90	425.00	\$382.50	Draft follow up response to O'Neill & Borges requests.
Lattner, Kathryn	Director	01/03/19	1.10	550.00	\$605.00	Review due diligence tracker for O&B
Feltman, James	Managing Director	01/04/19	0.50	650.00	\$325.00	Planning discussion with E. Horning re: sources/uses for claimed restrictions.
Hornung, Eric	Vice President	01/04/19	0.50	425.00	\$212.50	Planning discussion with J. Feltman re: sources/uses for claimed restrictions.
Hornung, Eric	Vice President	01/04/19	0.60	425.00	\$255.00	Draft memo to team re: O&B LDD review template.
Hornung, Eric	Vice President	01/04/19	0.70	425.00	\$297.50	Build O&B LDD review template.
Hornung, Eric	Vice President	01/04/19	0.80	425.00	\$340.00	Update O&B LDD review template per comments.
Hornung, Eric	Vice President	01/04/19	1.10	425.00	\$467.50	Update O&B LDD tracker per new information received through 1/4.
Lattner, Kathryn	Director	01/04/19	1.20	550.00	\$660.00	Review updated due diligence tracker and email from E Hornung
Feltman, James	Managing Director	01/04/19	1.50	650.00	\$975.00	Call with O&B re: analysis and discussions of legal due diligence and follow up documents.
Lattner, Kathryn	Director	01/04/19	1.50	550.00	\$825.00	Call with O&B regarding due diligence to complete on restrictions
Feltman, James	Managing Director	01/08/19	0.50	650.00	\$325.00	Call re: legal due diligence w/ A. Gittleman.
Gittleman, Ann	Managing Director	01/08/19	0.50	650.00	\$325.00	Call re: legal due diligence w/ J. Feltman.
Jacobson, Jennifer L	Analyst	01/08/19	0.60	225.00	\$135.00	Upload restriction documents to SharePoint for O&B.
Jacobson, Jennifer L	Analyst	01/09/19	0.80	225.00	\$180.00	Update O&B Accounts, as per discussion with A. Gittleman.
Hornung, Eric	Vice President	01/10/19	0.50	425.00	\$212.50	Review UPR documents per O&B inquiry.
Jacobson, Jennifer L	Analyst	01/10/19	0.50	225.00	\$112.50	Check O&B Accounts file for updates re: restrictions.
Lattner, Kathryn	Director	01/21/19	0.90	550.00	\$495.00	Draft email to Z. Saeed re: AH restriction information and review of SharePoint.
Lattner, Kathryn	Director	01/23/19	0.20	550.00	\$110.00	Meeting to discuss restriction testing with Z. Saeed, N. Ledwidge.
Kanto, John	Analyst	01/23/19	0.60	225.00	\$135.00	Review follow-up materials for COFINA: Review new restriction documents to verify if they provide sufficient support.
Hornung, Eric	Vice President	01/28/19	0.40	425.00	\$170.00	Review OB LDD per updated information.
Hornung, Eric	Vice President	01/28/19	0.90	425.00	\$382.50	Revise OB LDD tracker.
Jacobson, Jennifer L	Analyst	01/29/19	0.30	225.00	\$67.50	Check for new O&B accounts identified as having a restriction on the account.
Jacobson, Jennifer L	Analyst	01/29/19	0.50	225.00	\$112.50	Upload related potential restriction documentation to SharePoint.
Hornung, Eric	Vice President	01/30/19	0.40	425.00	\$170.00	Respond to question from J. Feltman re: OB LDD.
Subtotals			18.00		\$8,277.50	



302 - Included Account Comparison

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Hornung, Eric	Vice President	01/08/19	1.40	425.00	\$595.00	Review Tribunal General de Justicia response and inquiries.
Hornung, Eric	Vice President	01/09/19	2.10	425.00	\$892.50	Build initial draft schedule of GDB accounts.
Hornung, Eric	Vice President	01/09/19	2.40	425.00	\$1,020.00	Build initial draft schedules of AH accounts at GDB.
Subtotals			5.90		\$2,507.50	



401 - Restriction Determination

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	11/01/18	0.60	650.00	\$390.00	Review E. Trigo email re: restricted / unrestricted classifications.
Feltman, James	Managing Director	11/19/18	0.50	650.00	\$325.00	Review BDO memo re: Hacienda accounts.
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	Review of spreadsheet of restrictions.
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	Review spreadsheet and update plan.
Feltman, James	Managing Director	11/29/18	0.30	650.00	\$195.00	Review of AAFAF responses.
Feltman, James	Managing Director	11/29/18	1.00	650.00	\$650.00	Meeting w/ J. Gavin, J. El Koury, M. Tulla re: TSA restricted vs unrestricted issues.
Hornung, Eric	Vice President	01/03/19	0.40	425.00	\$170.00	Build schedule of legal due diligence accounts ahead of call w/ O&B.
Subtotals			4.80		\$3,030.00	



403 - Restriction Confirmation

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Hornung, Eric	Vice President	12/05/18	1.10	425.00	\$467.50	Prepare agenda after review of legal documentation notes for updates through 12/5 ahead of call with O'Neill & Borges.
Gittleman, Ann	Managing Director	12/05/18	1.10	650.00	\$715.00	Prepare agenda ahead of meeting re: restriction analysis.
Hornung, Eric	Vice President	12/05/18	3.30	425.00	\$1,402.50	Discuss large account restrictions in mtg. w/ E. Trigo Fritz, J. Feltman, A. Gittleman.
Feltman, James	Managing Director	12/05/18	3.30	650.00	\$2,145.00	Discuss large account restrictions in mtg. w/ E. Trigo Fritz, E. Hornung, A. Gittleman.
Gittleman, Ann	Managing Director	12/05/18	3.30	650.00	\$2,145.00	Discuss large account restrictions in mtg. w/ E. Trigo Fritz, J. Feltman, E. Hornung.
Hornung, Eric	Vice President	12/06/18	2.10	425.00	\$892.50	Update account schedules for O'Neill & Borges as follow up to mtg.
Hornung, Eric	Vice President	12/06/18	2.40	425.00	\$1,020.00	Build account schedules for O'Neill & Borges as follow up to mtg.
Hornung, Eric	Vice President	12/07/18	0.90	425.00	\$382.50	Meet with the FOMB, J. Feltman, A. Gittleman to discuss restrictions.
Hornung, Eric	Vice President	12/13/18	0.50	425.00	\$212.50	Update large claimed restriction accounts per O&B request. .
Gittleman, Ann	Managing Director	12/13/18	1.40	650.00	\$910.00	Call with counsel, J. Feltman re: updates and review of restrictions.
Feltman, James	Managing Director	12/13/18	1.40	650.00	\$910.00	Call with counsel, A. Gittleman re: updates and review of restrictions.
Subtotals			20.8		\$11,202.50	



404 - Restriction Testing

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Saeed, Zain	Director	01/23/19	2.80	550.00	\$1,540.00	Review UPR documentation to identify use of restricted accounts.
Saeed, Zain	Director	01/24/19	2.60	550.00	\$1,430.00	Review UPR documentation to identify use of restricted accounts (cont'd).
Subtotals			5.40		\$2,970.00	

DUFF & PHELPS

501 - Draft Report

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	12/11/18	0.50	650.00	\$325.00	Expand outline for report on Title III bank accounts.
Feltman, James	Managing Director	12/27/18	1.70	650.00	\$1,105.00	Draft report re: History.
Feltman, James	Managing Director	12/27/18	2.10	650.00	\$1,365.00	Draft report re: Background.
Feltman, James	Managing Director	12/27/18	2.70	650.00	\$1,755.00	Draft report re: Executive Summary.
Feltman, James	Managing Director	12/28/18	2.50	650.00	\$1,625.00	Draft report re: AH Process.
Feltman, James	Managing Director	12/30/18	1.00	650.00	\$650.00	Draft report re: FI Process.
Feltman, James	Managing Director	01/03/19	2.90	650.00	\$1,885.00	Draft Appendix C - Project Information section of the report.
Feltman, James	Managing Director	01/04/19	1.00	650.00	\$650.00	Draft report schedules.
Feltman, James	Managing Director	01/05/19	1.50	650.00	\$975.00	Draft Appendix C - AH Request section of the report.
Feltman, James	Managing Director	01/07/19	0.50	650.00	\$325.00	Internal call w/ R. Levy re: draft report.
Levy, Rebecca	Director	01/07/19	0.50	550.00	\$275.00	Internal call w/ J. Feltman re: draft report.
Feltman, James	Managing Director	01/07/19	0.60	650.00	\$390.00	Report draft and TC exchanges.
Feltman, James	Managing Director	01/07/19	2.90	650.00	\$1,885.00	Draft report and appendices.
Levy, Rebecca	Director	01/08/19	0.50	550.00	\$275.00	Call w/ J. Feltman re: draft report.
Levy, Rebecca	Director	01/08/19	1.10	550.00	\$605.00	Edit draft report for information received through 1/8.
Feltman, James	Managing Director	01/08/19	2.40	650.00	\$1,560.00	Draft Summary of Bank Accounts section of the report.
Feltman, James	Managing Director	01/08/19	2.60	650.00	\$1,690.00	Draft O&B Legal Due Diligence Chart in Draft Report.
Levy, Rebecca	Director	01/09/19	0.30	550.00	\$165.00	Call w/ J. Feltman re: draft report.
Feltman, James	Managing Director	01/09/19	0.50	650.00	\$325.00	Call w/ R. Levy re: Draft Report.
Levy, Rebecca	Director	01/09/19	0.50	550.00	\$275.00	Call w/ J. Feltman re: Draft Report.
Levy, Rebecca	Director	01/09/19	1.10	550.00	\$605.00	Edit draft report re: appendices required.
Levy, Rebecca	Director	01/09/19	2.10	550.00	\$1,155.00	Edit draft report for information received through 1/9.
Gittleman, Ann	Managing Director	01/09/19	2.80	650.00	\$1,820.00	Review and provide edits to draft report.
Levy, Rebecca	Director	01/10/19	0.40	550.00	\$220.00	Consolidate appendices for report.
Feltman, James	Managing Director	01/10/19	1.00	650.00	\$650.00	Call w/ R. Levy re: report update.
Levy, Rebecca	Director	01/10/19	1.00	550.00	\$550.00	Call w/ J. Feltman re: report update.
Levy, Rebecca	Director	01/10/19	1.40	550.00	\$770.00	Edit Glossary.
Feltman, James	Managing Director	01/10/19	1.50	650.00	\$975.00	Edit Appendix C Project Information section of draft report.
Levy, Rebecca	Director	01/10/19	2.50	550.00	\$1,375.00	Edit draft report for information received through 1/10.
Levy, Rebecca	Director	01/11/19	0.40	550.00	\$220.00	Compile appendices for draft report.
Feltman, James	Managing Director	01/11/19	0.70	650.00	\$455.00	Research and draft GDB segment of report.
Feltman, James	Managing Director	01/11/19	1.00	650.00	\$650.00	Review draft report materials.
Levy, Rebecca	Director	01/11/19	2.10	550.00	\$1,155.00	Edit draft report for information received through 1/11.
Gittleman, Ann	Managing Director	01/14/19	1.80	650.00	\$1,170.00	Review of report and provide comments
Hornung, Eric	Vice President	01/14/19	2.30	425.00	\$977.50	Provide input to design/outline and formatting of report.
Feltman, James	Managing Director	01/15/19	0.50	650.00	\$325.00	Update report re: GDB information.
Feltman, James	Managing Director	01/16/19	0.50	650.00	\$325.00	Draft Non-PR Bank Accounts section of report.
Feltman, James	Managing Director	01/16/19	0.30	650.00	\$195.00	Review updates to database through 1/16.
Feltman, James	Managing Director	01/16/19	0.70	650.00	\$455.00	Edit report tables narrative based on updates reviewed.
Gittleman, Ann	Managing Director	01/16/19	1.20	650.00	\$780.00	Review of the report and provide comments.
Feltman, James	Managing Director	01/17/19	0.40	650.00	\$260.00	Call w/ R. Levy re: draft report.
Levy, Rebecca	Director	01/17/19	0.40	550.00	\$220.00	Call w/ J. Feltman re: draft report.
Feltman, James	Managing Director	01/17/19	1.10	650.00	\$715.00	Review and edit draft report.
Hornung, Eric	Vice President	01/17/19	1.10	425.00	\$467.50	Respond to R. Levy requests for information re: draft report.
Levy, Rebecca	Director	01/17/19	1.10	550.00	\$605.00	Edit draft report for information received through 1/17.
Levy, Rebecca	Director	01/17/19	1.20	550.00	\$660.00	Compile appendices for report.
Jenkins, Carl	Managing Director	01/17/19	1.50	650.00	\$975.00	Work on expert report/disclosure. Review drafts discussions with R. Levy.
Gittleman, Ann	Managing Director	01/17/19	2.70	650.00	\$1,755.00	Review of report and provide comments to R. Levy.
Levy, Rebecca	Director	01/18/19	0.50	550.00	\$275.00	Call w/ J. Feltman re: draft report.
Feltman, James	Managing Director	01/18/19	1.00	650.00	\$650.00	Draft report edits based on follow up call re: FI and AH status.
Feltman, James	Managing Director	01/18/19	0.80	650.00	\$520.00	Draft email re: draft distributions.
Feltman, James	Managing Director	01/18/19	0.20	650.00	\$130.00	Email updates to R. Levy.
Levy, Rebecca	Director	01/18/19	1.40	550.00	\$770.00	Review comments from J. Feltman and edit draft report.
Hornung, Eric	Vice President	01/18/19	2.10	425.00	\$892.50	Prepare responses to R. Levy requests.
Lattner, Kathryn	Director	01/18/19	2.60	550.00	\$1,430.00	Review draft report and provide responses to R. Levy.
Lattner, Kathryn	Director	01/20/19	2.20	550.00	\$1,210.00	Review draft report and email from R. Levy re: tables to be included.
Levy, Rebecca	Director	01/22/19	0.20	550.00	\$110.00	Review database output tables.
Feltman, James	Managing Director	01/22/19	0.30	650.00	\$195.00	Call with A. Gittleman re: summaries and edits to report.
Gittleman, Ann	Managing Director	01/22/19	0.30	650.00	\$195.00	Call with J. Feltman re: summaries and edits to report.
Feltman, James	Managing Director	01/22/19	0.50	650.00	\$325.00	Review updated tables and prep for conference call.
Feltman, James	Managing Director	01/22/19	0.50	650.00	\$325.00	Provide summary of updates for the board.
Levy, Rebecca	Director	01/22/19	0.50	550.00	\$275.00	Create tables for draft report.
Hornung, Eric	Vice President	01/22/19	1.10	425.00	\$467.50	Build initial FI v AH analysis table.
Lattner, Kathryn	Director	01/22/19	1.10	550.00	\$605.00	Review summary charts.
Levy, Rebecca	Director	01/22/19	1.10	550.00	\$605.00	Call with J. Feltman, E. Hornung re: tables for draft report.
Levy, Rebecca	Director	01/22/19	1.40	550.00	\$770.00	Edit draft report for information received through 1/22.
Feltman, James	Managing Director	01/22/19	1.50	650.00	\$975.00	Review report updates through 1/22 and provide feedback.
Lattner, Kathryn	Director	01/22/19	1.80	550.00	\$990.00	Review report and prepare charts to be used.
Hornung, Eric	Vice President	01/22/19	2.10	425.00	\$892.50	Prepare for high level walk through of initial exhibits.
Gittleman, Ann	Managing Director	01/22/19	2.40	650.00	\$1,560.00	Review current draft of the report and provide comments.
Hornung, Eric	Vice President	01/23/19	0.20	425.00	\$85.00	Summarize GDB related accounts.
Hornung, Eric	Vice President	01/23/19	0.30	425.00	\$127.50	Aggregate list of 'off-shore' FI.
Hornung, Eric	Vice President	01/23/19	0.30	425.00	\$127.50	Draft accounts held by GDB table.
Hornung, Eric	Vice President	01/23/19	0.40	425.00	\$170.00	Update report task list and provide comments.
Feltman, James	Managing Director	01/23/19	0.50	650.00	\$325.00	Call with R. Levy re: status and condition.
Hornung, Eric	Vice President	01/23/19	0.50	425.00	\$212.50	Build updated list of AH accounts at GDB.
Levy, Rebecca	Director	01/23/19	0.50	550.00	\$275.00	Call with J. Feltman re: status and condition.
Hornung, Eric	Vice President	01/23/19	0.70	425.00	\$297.50	Provide response to report task list.
Feltman, James	Managing Director	01/23/19	0.80	650.00	\$520.00	Review tables and update draft report.
Feltman, James	Managing Director	01/23/19	1.00	650.00	\$650.00	Call with R. Levy re: draft report.

DUFF & PHELPS

501 - Draft Report

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Levy, Rebecca	Director	01/23/19	1.00	550.00	\$550.00	Call with J. Feltman re: draft report.
Hornung, Eric	Vice President	01/23/19	1.10	425.00	\$467.50	Review draft list of non-title III entities.
Feltman, James	Managing Director	01/23/19	1.50	650.00	\$975.00	Review and edit initial draft report.
Levy, Rebecca	Director	01/23/19	1.70	550.00	\$935.00	Edit tables and appendices for draft report.
Hornung, Eric	Vice President	01/23/19	1.80	425.00	\$765.00	Read draft report.
Saeed, Zain	Director	01/23/19	2.30	550.00	\$1,265.00	Review draft report; edit data to be included in tables in report re: non-Title III entities.
Lattner, Kathryn	Director	01/23/19	0.70	550.00	\$385.00	Review new version of draft report.
Lattner, Kathryn	Director	01/23/19	1.30	550.00	\$715.00	Prepare charts to insert into the report to support our work product.
Lattner, Kathryn	Director	01/23/19	0.60	550.00	\$330.00	Answer questions to team re: clarification of information to be included in the report.
Levy, Rebecca	Director	01/23/19	2.90	550.00	\$1,595.00	Edit draft report for information received through 1/23.
Feltman, James	Managing Director	01/24/19	2.50	650.00	\$1,625.00	Review draft report and provide feedback re: status of AH review process and FI requests.
Gittleman, Ann	Managing Director	01/24/19	2.80	650.00	\$1,820.00	Review draft of report and provide comments and edits.
Lattner, Kathryn	Director	01/25/19	1.50	550.00	\$825.00	Review draft report and provide edits to new version of draft.
Feltman, James	Managing Director	01/28/19	0.50	650.00	\$325.00	Review new edits through 1/28 to draft report and provide feedback before final report can be distributed.
Feltman, James	Managing Director	01/28/19	1.00	650.00	\$650.00	Edit new version of report.
Levy, Rebecca	Director	01/28/19	1.60	550.00	\$880.00	Review edits to and update draft report.
Feltman, James	Managing Director	01/28/19	2.00	650.00	\$1,300.00	Review draft report and propose edits; recirculate report afterwards.
Gittleman, Ann	Managing Director	01/28/19	2.70	650.00	\$1,755.00	Review of report updates through 1/28 and provide comments on it.
Levy, Rebecca	Director	01/29/19	0.20	550.00	\$110.00	Review schedules for draft report.
Hornung, Eric	Vice President	01/29/19	0.30	425.00	\$127.50	Update draft Table 1.a of draft report.
Hornung, Eric	Vice President	01/29/19	0.40	425.00	\$170.00	Update draft Table 1.b of draft report.
Hornung, Eric	Vice President	01/29/19	0.40	425.00	\$170.00	Review table metrics provided by R. Levy.
Feltman, James	Managing Director	01/29/19	0.50	650.00	\$325.00	Review counsel's comments re: report.
Feltman, James	Managing Director	01/29/19	0.60	650.00	\$390.00	Call w/ R. Levy and E. Trigo re: draft report.
Levy, Rebecca	Director	01/29/19	0.60	550.00	\$330.00	Call w/ J. Feltman and E. Trigo re: draft report.
Levy, Rebecca	Director	01/29/19	0.70	550.00	\$385.00	Update tables in draft report.
Hornung, Eric	Vice President	01/29/19	0.80	425.00	\$340.00	Update draft Appendix C-8 of draft report.
Hornung, Eric	Vice President	01/29/19	0.90	425.00	\$382.50	Update draft Appendix C-10 of draft report.
Feltman, James	Managing Director	01/29/19	1.00	650.00	\$650.00	Review draft w/ R. Levy.
Levy, Rebecca	Director	01/29/19	1.00	550.00	\$550.00	Review draft w/ J. Feltman.
Hornung, Eric	Vice President	01/29/19	1.10	425.00	\$467.50	Update draft Table 8 of draft report.
Levy, Rebecca	Director	01/29/19	1.10	550.00	\$605.00	Call w/ J. Feltman re: draft report.
Hornung, Eric	Vice President	01/29/19	1.20	425.00	\$510.00	Update draft Table 2 of draft report.
Hornung, Eric	Vice President	01/29/19	1.20	425.00	\$510.00	Update draft Appendix C-11 of draft report.
Hornung, Eric	Vice President	01/29/19	1.30	425.00	\$552.50	Update draft Table 3 of draft report.
Levy, Rebecca	Director	01/29/19	1.30	550.00	\$715.00	Edit draft report for information received through 1/29.
Hornung, Eric	Vice President	01/29/19	1.40	425.00	\$595.00	Update draft Appendix C-13 of draft report.
Hornung, Eric	Vice President	01/29/19	1.70	425.00	\$722.50	Update draft Table 5 of draft report.
Feltman, James	Managing Director	01/29/19	2.00	650.00	\$1,300.00	Review updated tables and responses from internal team.
Saeed, Zain	Director	01/29/19	2.30	550.00	\$1,265.00	Analyze entities that are non-Title III (cont'd).
Saeed, Zain	Director	01/29/19	2.60	550.00	\$1,430.00	Analyze entities that are non-Title III.
Hornung, Eric	Vice President	01/30/19	0.20	425.00	\$85.00	Update Table 5.
Feltman, James	Managing Director	01/30/19	0.50	650.00	\$325.00	Edit draft report with R. Levy.
Feltman, James	Managing Director	01/30/19	0.50	650.00	\$325.00	Review and provide draft to client and team.
Feltman, James	Managing Director	01/30/19	0.50	650.00	\$325.00	Review of draft report and updated tables.
Levy, Rebecca	Director	01/30/19	0.50	550.00	\$275.00	Edit draft report with J. Feltman.
Feltman, James	Managing Director	01/30/19	1.00	650.00	\$650.00	Edit draft report with E. Hornung and R. Levy.
Feltman, James	Managing Director	01/30/19	1.00	650.00	\$650.00	Review updated tables for report.
Hornung, Eric	Vice President	01/30/19	1.00	425.00	\$425.00	Edit draft report with J. Feltman and R. Levy.
Levy, Rebecca	Director	01/30/19	1.00	550.00	\$550.00	Edit draft report with E. Hornung and J. Feltman.
Feltman, James	Managing Director	01/30/19	1.50	650.00	\$975.00	Call with R. Levy, E. Hornung re: report editing / follow up needed.
Hornung, Eric	Vice President	01/30/19	1.50	425.00	\$637.50	Call with R. Levy, J. Feltman re: report editing / follow up needed.
Levy, Rebecca	Director	01/30/19	1.50	550.00	\$825.00	Call with J. Feltman, E. Hornung re: report editing / follow up needed.
Hornung, Eric	Vice President	01/30/19	2.50	425.00	\$1,062.50	Review report with R. Levy and provide feedback to assist in finalizing the draft.
Levy, Rebecca	Director	01/30/19	2.70	550.00	\$1,485.00	Call w/ J. Feltman re: draft report.
Levy, Rebecca	Director	01/30/19	2.80	550.00	\$1,540.00	Edit draft report for information received through 1/30.
Levy, Rebecca	Director	01/30/19	2.90	550.00	\$1,595.00	Edit draft report for information received through 1/30 cont'd.
Feltman, James	Managing Director	01/31/19	1.00	650.00	\$650.00	Address questions raised while reviewing draft report before distribution to the Board.
Hornung, Eric	Vice President	01/31/19	1.50	425.00	\$637.50	Review report tables and charts.
Hornung, Eric	Vice President	01/31/19	2.10	425.00	\$892.50	Provide R. Levy with clarity regarding certain sections of the report in order to bridge any gaps within the report.
Gittleman, Ann	Managing Director	01/31/19	2.70	650.00	\$1,755.00	Review of report updates through 1/31 and provide comments on it.
Subtotals			176.90		\$100,977.50	

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Cieciura, Caroline	Analyst	11/05/18	0.50	225.00	\$112.50	Review PREPA process summary.
Cieciura, Caroline	Analyst	11/05/18	1.80	225.00	\$405.00	Review account holder responses.
Jacobson, Jennifer L	Analyst	11/06/18	0.30	225.00	\$67.50	Internal call w/ C.Cieciura to discuss AH response analysis.
Cieciura, Caroline	Analyst	11/06/18	0.30	225.00	\$67.50	Internal call w/ J. Jacobson to discuss AH response analysis.
Lattner, Kathryn	Director	11/06/18	0.40	550.00	\$220.00	Call with E. Hornung, C. Cieciura to discuss next steps.
Cieciura, Caroline	Analyst	11/06/18	0.40	225.00	\$90.00	Call with E. Hornung, K. Lattner to discuss next steps.
Hornung, Eric	Vice President	11/06/18	0.40	425.00	\$170.00	Call with K. Lattner, C. Cieciura to discuss next steps.
Jacobson, Jennifer L	Analyst	11/06/18	1.10	225.00	\$247.50	Summarized missing info for the Top Five AHs.
Gittleman, Ann	Managing Director	11/06/18	2.30	650.00	\$1,495.00	Meeting with K. Williamson & E. Arroyo.
Hornung, Eric	Vice President	11/07/18	0.70	425.00	\$297.50	Build prioritized review schematic.
Jacobson, Jennifer L	Analyst	11/07/18	2.00	225.00	\$450.00	Summarized missing info for the Top Five AH's (con't)
Cieciura, Caroline	Analyst	11/07/18	2.80	225.00	\$630.00	Review AH responses.
Hornung, Eric	Vice President	11/08/18	0.50	425.00	\$212.50	Call w/ K. Lattner, C. Cieciura re: D&P review process.
Cieciura, Caroline	Analyst	11/08/18	0.50	225.00	\$112.50	Call w/ K. Lattner, E. Hornung re: D&P review process.
Cieciura, Caroline	Analyst	11/08/18	0.60	225.00	\$135.00	Call w/ FOMB re: process coordination.
Cieciura, Caroline	Analyst	11/08/18	0.60	225.00	\$135.00	Internal D&P call to onboard new team members for review process.
Jacobs, Debra	Vice President	11/08/18	0.60	425.00	\$255.00	Internal D&P call to onboard new team members for review process.
Jacobson, Jennifer L	Analyst	11/08/18	0.60	225.00	\$135.00	Internal D&P call to onboard new team members for review process.
Lattner, Kathryn	Director	11/08/18	0.60	550.00	\$330.00	Internal D&P call to onboard new team members for review process.
Lindquist, Brad	Analyst	11/08/18	0.60	225.00	\$135.00	Internal D&P call to onboard new team members for review process.
Hornung, Eric	Vice President	11/08/18	0.70	425.00	\$297.50	Call w/ C. Cieciura, K. Lattner re: coordination w/ FOMB staff process.
Lattner, Kathryn	Director	11/08/18	0.70	550.00	\$385.00	Call w/ E. Hornung, C. Cieciura re: coordination w/ FOMB staff process.
Cieciura, Caroline	Analyst	11/08/18	0.70	225.00	\$157.50	Call w/ E. Hornung, K. Lattner re: coordination w/ FOMB staff process.
Cieciura, Caroline	Analyst	11/08/18	1.00	225.00	\$225.00	Call w/ FOMB, K. Lattner to discuss TeamConnect functionality.
Jacobson, Jennifer L	Analyst	11/09/18	0.10	225.00	\$22.50	Call w/ E.Hornung re: completeness review.
Hornung, Eric	Vice President	11/09/18	0.10	425.00	\$42.50	Call w/ J. Jacobson re: completeness review.
Cieciura, Caroline	Analyst	11/09/18	0.80	225.00	\$180.00	Prepare materials for Top 15 Account Holders for review by D&P.
Jacobson, Jennifer L	Analyst	11/09/18	1.50	225.00	\$337.50	Process Summary and Completeness Review for Autoridad de Edificios Publicos
Jacobson, Jennifer L	Analyst	11/09/18	2.70	225.00	\$607.50	Process Summary and Completeness Review for Administracion de Compensaciones por Accidentes de Automoviles
Jacobson, Jennifer L	Analyst	11/09/18	2.80	225.00	\$630.00	Organize data provided by Top 25 prioritized AH's in order to begin Process Summary and Completeness Reviews
Lattner, Kathryn	Director	11/11/18	2.10	550.00	\$1,155.00	Perform initial review of certain large priority AH.
Hornung, Eric	Vice President	11/12/18	0.40	425.00	\$170.00	Communication to J. Jacobson re: prioritized AH reviews that need to be performed.
Hornung, Eric	Vice President	11/12/18	0.40	425.00	\$170.00	Communication to D. Tocci re: FI review process management needed.
Jacobson, Jennifer L	Analyst	11/12/18	0.80	225.00	\$180.00	Process Summary and Completeness Review for Autoridad de Carreteras y Transportacion (cont'd).
Jacobson, Jennifer L	Analyst	11/12/18	0.90	225.00	\$202.50	Process Summary and Completeness Review for Autoridad para el Financiamiento de la Infraestructura (cont'd).
Gittleman, Ann	Managing Director	11/12/18	0.90	650.00	\$585.00	Review priority process data.
Lindquist, Brad	Analyst	11/12/18	1.00	225.00	\$225.00	Analyze Process Summary and Completeness Review for Compania de Turismo.
Jacobson, Jennifer L	Analyst	11/12/18	1.00	225.00	\$225.00	Process Summary and Completeness Review for Compania de Turismo / Train B.Lindquist
Cieciura, Caroline	Analyst	11/12/18	1.00	225.00	\$225.00	Run TeamConnect searches to review AH uploads.
Gittleman, Ann	Managing Director	11/12/18	1.00	650.00	\$650.00	T/c w/ FOMB staff re: process.
Gittleman, Ann	Managing Director	11/12/18	1.10	650.00	\$715.00	Follow up tasks re: AH process.
Jacobson, Jennifer L	Analyst	11/12/18	1.40	225.00	\$315.00	Process Summary and Completeness Review for Autoridad de Carreteras y Transportacion (cont'd).
Hornung, Eric	Vice President	11/12/18	1.40	425.00	\$595.00	Draft review process tracker for internal management.
Lindquist, Brad	Analyst	11/12/18	1.50	225.00	\$337.50	Analyze Process Summary and Completeness Review for Corporacion Fondo Seguro Estado.
Jacobson, Jennifer L	Analyst	11/12/18	1.60	225.00	\$360.00	Process Summary and Completeness Review for Autoridad de Carreteras y Transportacion.
Lindquist, Brad	Analyst	11/12/18	1.70	225.00	\$382.50	Analyze Process Summary and Completeness Review for Compania de Fomento Industrial.
Jacobson, Jennifer L	Analyst	11/12/18	2.10	225.00	\$472.50	Process Summary and Completeness Review for Autoridad para el Financiamiento de la Infraestructura
Lattner, Kathryn	Director	11/12/18	2.60	550.00	\$1,430.00	Continue review of top 15 account holder responses
Jacobson, Jennifer L	Analyst	11/12/18	2.70	225.00	\$607.50	Process Summary and Completeness Review for Sistema de Retiro para Maestros
Jacobson, Jennifer L	Analyst	11/13/18	0.20	225.00	\$45.00	Discuss review process w/ E. Hornung.
Hornung, Eric	Vice President	11/13/18	0.20	425.00	\$85.00	Discuss review process w/ J. Jacobson.
Jacobson, Jennifer L	Analyst	11/13/18	0.30	225.00	\$67.50	Process Summary and Completeness Review for Banco Gubernamental de Fomento para Puerto Rico (con't)
Hornung, Eric	Vice President	11/13/18	0.30	425.00	\$127.50	Draft email re: review process next steps to internal team.
Hudson, Tremaine	Senior Associate	11/13/18	0.50	395.00	\$197.50	Call w/ J.Jacobson re: review process training.
Feltman, James	Managing Director	11/13/18	0.50	650.00	\$325.00	Discuss process on t/c w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/13/18	0.50	650.00	\$325.00	Discuss process on t/c w/ J. Feltman.
Hudson, Tremaine	Senior Associate	11/13/18	0.50	395.00	\$197.50	Review summary and completeness review for Autoridad de Energia Electrica.
Jacobson, Jennifer L	Analyst	11/13/18	0.80	225.00	\$180.00	Process Summary and Completeness Review for Autoridad de Energia Electrica.
Gittleman, Ann	Managing Director	11/13/18	0.80	650.00	\$520.00	Review progress status documentation and data.
Hornung, Eric	Vice President	11/13/18	1.00	425.00	\$425.00	Mtg. w/ FOMB staff, C. Cieciura re: progress status.
Cieciura, Caroline	Analyst	11/13/18	1.00	225.00	\$225.00	Mtg. w/ FOMB staff, E. Hornung re: progress status.
Jacobson, Jennifer L	Analyst	11/13/18	1.10	225.00	\$247.50	Review completeness for Banco Gubernamental de Fomento para Puerto Rico
Hornung, Eric	Vice President	11/13/18	1.50	425.00	\$637.50	Mtg. w/ E. Arroyo, J. Calderon re: knowledge transfer.
Lattner, Kathryn	Director	11/13/18	1.60	550.00	\$880.00	Continue review of top 15 account holder responses
Jacobson, Jennifer L	Analyst	11/13/18	1.90	225.00	\$427.50	Conduct completeness review for Banco Gubernamental de Fomento para Puerto Rico
Jacobson, Jennifer L	Analyst	11/13/18	2.40	225.00	\$540.00	Process Summary and Completeness Review for Autoridad para el Financiamiento de la Infraestructura (con't)
Cieciura, Caroline	Analyst	11/13/18	2.50	225.00	\$562.50	Conduct on-site training for new FOMB staff for TeamConnect.
Hudson, Tremaine	Senior Associate	11/13/18	2.50	395.00	\$987.50	Prepare summary and completeness review for Autoridad de Energia Electrica.
Cieciura, Caroline	Analyst	11/13/18	2.70	225.00	\$607.50	Conduct on-site AH Review training with new FOMB staff.
Gittleman, Ann	Managing Director	11/14/18	0.80	650.00	\$520.00	Prep correspondence re: on-site training.
Gittleman, Ann	Managing Director	11/14/18	0.90	650.00	\$585.00	Review data entry activity.
Lattner, Kathryn	Director	11/14/18	1.10	550.00	\$605.00	Review E. Arroyo's database on reviews and related catch up call
Gittleman, Ann	Managing Director	11/14/18	1.30	650.00	\$845.00	Review AH process status data.
Cieciura, Caroline	Analyst	11/14/18	1.50	225.00	\$337.50	Conduct additional on-site AH Review training with new FOMB staff.
Cieciura, Caroline	Analyst	11/14/18	2.70	225.00	\$607.50	Conduct additional on-site training for new FOMB staff for TeamConnect.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Jacobson, Jennifer L	Analyst	11/14/18	2.80	225.00	\$630.00	Process Summary and Completeness Review for Compania de Comercio y Exportacion.
Cieciura, Caroline	Analyst	11/15/18	0.50	225.00	\$112.50	Meeting with Banco Popular re: Webcash.
Feltman, James	Managing Director	11/15/18	0.60	650.00	\$390.00	Review account database summaries and AH response summaries.
Lattner, Kathryn	Director	11/15/18	0.80	550.00	\$440.00	Discussion re: review process and project status for AH information received to date.
Gittleman, Ann	Managing Director	11/15/18	1.10	650.00	\$715.00	Discuss AH Process in mtg. w/ M. Tulla.
Gittleman, Ann	Managing Director	11/15/18	1.90	650.00	\$1,235.00	Review process summary documents to prep for meetings with FOMB.
Lattner, Kathryn	Director	11/15/18	2.10	550.00	\$1,155.00	Continue to review E. Arroyo's review database and review of TC in connection with the same
Gittleman, Ann	Managing Director	11/15/18	2.20	650.00	\$1,430.00	Discuss AH Process status in mtg. w/ K. Williamson, E. Arroyo.
Cieciura, Caroline	Analyst	11/16/18	0.50	225.00	\$112.50	Assign D&P account holders in TeamConnect.
Cieciura, Caroline	Analyst	11/16/18	1.20	225.00	\$270.00	Run TeamConnect searches to communicate data entry priorities to FOMB.
Lattner, Kathryn	Director	11/16/18	1.40	550.00	\$770.00	Continue review process for top 15
Gittleman, Ann	Managing Director	11/16/18	2.40	650.00	\$1,560.00	Meeting w/ FOMB staff regarding process deliverables, roadblocks.
Cieciura, Caroline	Analyst	11/19/18	0.70	225.00	\$157.50	Respond to FOMB staff TeamConnect inquiries.
Gittleman, Ann	Managing Director	11/19/18	1.20	650.00	\$780.00	Call with K. Lattner to provide updates on letters to AH.
Gittleman, Ann	Managing Director	11/19/18	1.50	650.00	\$975.00	Review of database for accounts for super priority review
Lattner, Kathryn	Director	11/19/18	1.80	550.00	\$990.00	Review AH responses (cont'd).
Lattner, Kathryn	Director	11/19/18	2.20	550.00	\$1,210.00	Review AH responses.
Jacobson, Jennifer L	Analyst	11/20/18	0.20	225.00	\$45.00	Update Process Tracker to account for who reviewed each AH
Lattner, Kathryn	Director	11/20/18	1.70	550.00	\$935.00	Review AH responses.
Lattner, Kathryn	Director	11/20/18	2.30	550.00	\$1,265.00	Review AH responses (cont'd).
Cieciura, Caroline	Analyst	11/21/18	0.30	225.00	\$67.50	Look through documents COFINA responses.
Lattner, Kathryn	Director	11/21/18	0.80	550.00	\$440.00	Review AH responses
Ledwidge, Niall	Director	11/22/18	2.80	550.00	\$1,540.00	Review onboarding documents provided by Kate Lattner
Lattner, Kathryn	Director	11/23/18	0.80	550.00	\$440.00	Discuss review process w/ K. Williamson, C. Cieciura, E. Hornung, A. Gittleman.
Cieciura, Caroline	Analyst	11/23/18	0.80	225.00	\$180.00	Discuss review process w/ K. Williamson, E. Hornung, K. Lattner, A. Gittleman.
Lattner, Kathryn	Director	11/23/18	1.50	550.00	\$825.00	Call with A Gittleman and N Ledwidge on overcall case and review process
Lattner, Kathryn	Director	11/25/18	1.00	550.00	\$550.00	Review AH that have responded and prepare list of AH that need follow-up letters drafted to distribute to internal team.
Ledwidge, Niall	Director	11/26/18	0.70	550.00	\$385.00	Discuss review task on t/c w/ E. Hornung.
Hornung, Eric	Vice President	11/26/18	0.70	425.00	\$297.50	Discuss review task on t/c w/ N. Ledwidge.
Gittleman, Ann	Managing Director	11/26/18	1.00	650.00	\$650.00	Meeting with K. Williamson re: process.
Hornung, Eric	Vice President	11/26/18	1.20	425.00	\$510.00	Update account by AH schedule for initial review.
Hornung, Eric	Vice President	11/27/18	0.30	425.00	\$127.50	Draft memo to internal team re: review process.
Lattner, Kathryn	Director	11/27/18	0.30	550.00	\$165.00	Strategy and next steps mtg. re: review task w/ E. Hornung, N. Ledwidge.
Ledwidge, Niall	Director	11/27/18	0.30	550.00	\$165.00	Strategy and next steps mtg. re: review task w/ K. Lattner, E. Hornung.
Hornung, Eric	Vice President	11/27/18	0.30	425.00	\$127.50	Strategy and next steps mtg. re: review task w/ K. Lattner, N. Ledwidge.
Jacobson, Jennifer L	Analyst	11/27/18	0.40	225.00	\$90.00	Discuss accelerated review task w/ internal team.
Ledwidge, Niall	Director	11/27/18	0.40	550.00	\$220.00	Discuss accelerated review task w/ internal team.
Hornung, Eric	Vice President	11/27/18	0.40	425.00	\$170.00	Discuss accelerated review task w/ internal team.
Lattner, Kathryn	Director	11/27/18	0.40	550.00	\$220.00	Discuss accelerated review task w/ internal team.
Feltman, James	Managing Director	11/27/18	0.40	650.00	\$260.00	Discuss accelerated review task w/ internal team.
Gittleman, Ann	Managing Director	11/27/18	0.40	650.00	\$260.00	Discuss accelerated review task w/ internal team.
Patino, Daniel	Vice President	11/27/18	0.40	425.00	\$170.00	Discuss accelerated review task w/ internal team.
Kanto, John	Analyst	11/27/18	0.40	225.00	\$90.00	Discuss accelerated review task w/ internal team.
Cieciura, Caroline	Analyst	11/27/18	0.40	225.00	\$90.00	Discuss accelerated review task w/ internal team.
Kanto, John	Analyst	11/27/18	0.50	225.00	\$112.50	Onboarding WebEx Meeting part 2 - Introduction to the PAH Review Process
Hornung, Eric	Vice President	11/27/18	0.50	425.00	\$212.50	Prepare agenda of topics to be discussed/resolved during internal call.
Kanto, John	Analyst	11/27/18	0.80	225.00	\$180.00	Review introductory documents to review process.
Ledwidge, Niall	Director	11/27/18	1.00	550.00	\$550.00	2nd Training Call re Team Connect and review Process
Ledwidge, Niall	Director	11/27/18	1.00	550.00	\$550.00	Training Call re Team Connect and review Process
Cieciura, Caroline	Analyst	11/27/18	1.10	225.00	\$247.50	Discuss review process on t/c w/ K. Lattner, E. Hornung, N. Ledwidge.
Patino, Daniel	Vice President	11/27/18	1.20	425.00	\$510.00	Review Administracion de Seguros de Salud de PR.
Hornung, Eric	Vice President	11/27/18	1.20	425.00	\$510.00	Update project tracker for review process.
Hornung, Eric	Vice President	11/27/18	1.30	425.00	\$552.50	Update priority list per discussion w/ O'Neill & Borges
Ledwidge, Niall	Director	11/27/18	1.40	550.00	\$770.00	Populating Prioritized review Tracker.
Lattner, Kathryn	Director	11/27/18	1.50	550.00	\$825.00	Numerous calls and correspondence with N. Ledwidge
Lattner, Kathryn	Director	11/27/18	1.90	550.00	\$1,045.00	Draft AH follow up letters per review.
Kanto, John	Analyst	11/27/18	1.90	225.00	\$427.50	Review data/material for Loteria Electronica .
Ledwidge, Niall	Director	11/27/18	2.40	550.00	\$1,320.00	Review Administracion de Terrenos initial response.
Lattner, Kathryn	Director	11/27/18	2.60	550.00	\$1,430.00	Onboarding calls with N. Ledwidge and review team on review process
Cieciura, Caroline	Analyst	11/27/18	2.70	225.00	\$607.50	Run TeamConnect searches to track FOMB and D&P case progress.
Ledwidge, Niall	Director	11/27/18	2.80	550.00	\$1,540.00	AH Review - Administracion de Seguros de Salud
Patino, Daniel	Vice President	11/28/18	0.10	425.00	\$42.50	Review Administracion de Servicios Medicos initial response.
Ledwidge, Niall	Director	11/28/18	0.30	550.00	\$165.00	Prepare training onboarding for new internal staff.
Patino, Daniel	Vice President	11/28/18	0.30	425.00	\$127.50	Review Fideicomiso Institucional de la Guardia Nacional initial response.
Hornung, Eric	Vice President	11/28/18	0.30	425.00	\$127.50	Various correspondence w/ N. Ledwidge, K. Lattner re: review tasks.
Ledwidge, Niall	Director	11/28/18	0.30	550.00	\$165.00	Various correspondence w/ E. Hornung, K. Lattner re: review tasks.
Lattner, Kathryn	Director	11/28/18	0.30	550.00	\$165.00	Various correspondence w/ N. Ledwidge, E. Hornung re: review tasks.
Kanto, John	Analyst	11/28/18	0.40	225.00	\$90.00	Discuss review process training w/ J. Jacobson.
Jacobson, Jennifer L	Analyst	11/28/18	0.40	225.00	\$90.00	Discuss review process training w/ J. Kanto.
Ledwidge, Niall	Director	11/28/18	0.80	550.00	\$440.00	Discuss review process on t/c w/ E. Hornung, K. Lattner, FOMB staff.
Lattner, Kathryn	Director	11/28/18	0.80	550.00	\$440.00	Discuss review process on t/c w/ N. Ledwidge, E. Hornung, FOMB staff.
Hornung, Eric	Vice President	11/28/18	0.80	425.00	\$340.00	Discuss review process on t/c w/ N. Ledwidge, K. Lattner, FOMB staff.
Ledwidge, Niall	Director	11/28/18	0.80	550.00	\$440.00	Draft memo to potential reviewers re: review practices and capacity.
Kanto, John	Analyst	11/28/18	0.80	225.00	\$180.00	Review Loteria Electronica initial response.
Patino, Daniel	Vice President	11/28/18	1.00	425.00	\$425.00	Review Autoridad de Asesoría Financiera y Agencia Fiscal initial response.
Cieciura, Caroline	Analyst	11/28/18	1.10	225.00	\$247.50	Create TeamConnect log ins for D&P reviewers.
Lattner, Kathryn	Director	11/28/18	1.10	550.00	\$605.00	Discuss review process on t/c w/ C. Cieciura, E. Hornung, N. Ledwidge.
Ledwidge, Niall	Director	11/28/18	1.10	550.00	\$605.00	Discuss review process on t/c w/ C. Cieciura, K. Lattner, E. Hornung.
Hornung, Eric	Vice President	11/28/18	1.10	425.00	\$467.50	Discuss review process on t/c w/ C. Cieciura, K. Lattner, N. Ledwidge.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Patino, Daniel	Vice President	11/28/18	1.10	425.00	\$467.50	Review Administraci3n de Seguros de Salud de PR initial response.
Kanto, John	Analyst	11/28/18	1.20	225.00	\$270.00	Draft follow-up letter for Banco Desarrollo Economico para Puerto Rico
Lattner, Kathryn	Director	11/28/18	2.10	550.00	\$1,155.00	Call with N. Ledgidge and the FOMB staff to discuss review process
Ledgidge, Niall	Director	11/28/18	2.20	550.00	\$1,210.00	Review Autoridad de los Puertos initial response.
Ledgidge, Niall	Director	11/28/18	2.40	550.00	\$1,320.00	Review Administraci3n para el Desarrollo de Empresas Agropecuarias initial response.
Lattner, Kathryn	Director	11/28/18	2.40	550.00	\$1,320.00	Review AH responses, sending follow ups and numerous discussions w team on the same
Kanto, John	Analyst	11/28/18	2.50	225.00	\$562.50	Review data/material for Banco Desarrollo Economico para Puerto Rico
Patino, Daniel	Vice President	11/29/18	0.10	425.00	\$42.50	Review Administraci3n de Servicios Medicos initial response.
Ledgidge, Niall	Director	11/29/18	0.20	550.00	\$110.00	Meeting w/ A. Gittleman to approve new reviewers.
Patino, Daniel	Vice President	11/29/18	0.20	425.00	\$85.00	Review Autoridad de Asesoría Financiera y Agencia Fiscal initial response.
Kanto, John	Analyst	11/29/18	0.50	225.00	\$112.50	Finalize follow-up letter for Lotería Electrónica.
Ledgidge, Niall	Director	11/29/18	1.20	550.00	\$660.00	Email correspondence with D. Patino re: Negociado de Sistemas de Emergencias 9-1-1.
Cieciura, Caroline	Analyst	11/29/18	0.80	225.00	\$180.00	Conduct review training with D&P review team.
Hornung, Eric	Vice President	11/29/18	0.80	425.00	\$340.00	Reviewer training w/ new FOMB staff.
Hornung, Eric	Vice President	11/29/18	0.90	425.00	\$382.50	Various mtgs. w/ FOMB review staff.
Ledgidge, Niall	Director	11/29/18	1.00	550.00	\$550.00	Training call for new reviewers with C. Cieciura
Lindquist, Brad	Analyst	11/29/18	1.10	225.00	\$247.50	Review Autoridad Distrito Centro de Convenciones review tracker.
Klyman, Basyah	Senior Associate	11/29/18	1.10	395.00	\$434.50	Prepare account holder initial review.
Patino, Daniel	Vice President	11/29/18	1.20	425.00	\$510.00	Review Administraci3n para el Desarrollo de Empresas Agropecuarias initial response.
Ledgidge, Niall	Director	11/29/18	1.20	550.00	\$660.00	Review Junta Reglamentadora de Telecomunicaciones de Puerto Rico initial response.
Kanto, John	Analyst	11/29/18	1.60	225.00	\$360.00	Review data/material for Juna Reglamentadora de Telecomunicaciones
Ledgidge, Niall	Director	11/29/18	1.60	550.00	\$880.00	Review Negociado de Sistemas de Emergencias 9-1-1 initial response.
Cieciura, Caroline	Analyst	11/29/18	1.70	225.00	\$382.50	Run various TeamConnect searches to facilitate assignment of AH reviews and status updates.
Lattner, Kathryn	Director	11/29/18	1.70	550.00	\$935.00	Send AH follow ups.
Kanto, John	Analyst	11/29/18	1.10	225.00	\$247.50	Review data/material for Negociado de Sistemas de Emergencias 9-1-1.
Kanto, John	Analyst	11/29/18	0.70	225.00	\$157.50	Draft follow-up letter re: Negociado de Sistemas de Emergencias 9-1-1 based on information received.
Hudson, Tremaine	Senior Associate	11/29/18	2.00	395.00	\$790.00	Performing AH letter completeness preliminary review
Ledgidge, Niall	Director	11/29/18	2.30	550.00	\$1,265.00	Assigning AH Reviews to reviewers.
Lindquist, Brad	Analyst	11/29/18	2.40	225.00	\$540.00	Analyze Process Summary and Completeness Review for Departamento de Educaci3n.
Lattner, Kathryn	Director	11/29/18	2.80	550.00	\$1,540.00	Review AH responses.
Patino, Daniel	Vice President	11/30/18	0.10	425.00	\$42.50	Review Administraci3n de Desarrollo Socioeconomico de la Familia initial response.
Patino, Daniel	Vice President	11/30/18	0.10	425.00	\$42.50	Review Oficina de Administraci3n y Transformaci3n de los Recursos Humanos initial response.
Patino, Daniel	Vice President	11/30/18	0.40	425.00	\$170.00	Review Administraci3n para el Desarrollo de Empresas Agropecuarias initial response.
Lattner, Kathryn	Director	11/30/18	0.50	550.00	\$275.00	Go forward meeting w/ J. Feltman.
Feltman, James	Managing Director	11/30/18	0.50	650.00	\$325.00	Go forward meeting w/ K. Lattner.
Lattner, Kathryn	Director	11/30/18	0.60	550.00	\$330.00	Discuss review process on t/c w/ E. Hornung, N. Ledgidge.
Ledgidge, Niall	Director	11/30/18	0.60	550.00	\$330.00	Discuss review process on t/c w/ K. Lattner, E. Hornung.
Hornung, Eric	Vice President	11/30/18	0.60	425.00	\$255.00	Discuss review process on t/c w/ K. Lattner, N. Ledgidge.
Patino, Daniel	Vice President	11/30/18	0.60	425.00	\$255.00	Review Comisi3n de Energía initial response.
Hornung, Eric	Vice President	11/30/18	0.70	425.00	\$297.50	Discuss review process on t/c w/ K. Williamson.
Patino, Daniel	Vice President	11/30/18	1.10	425.00	\$467.50	Review Administraci3n de Servicios Medicos - reviewing/translating documents.
Kanto, John	Analyst	11/30/18	1.40	225.00	\$315.00	Review data/material for Administraci3n de Familias y Ninos.
Patino, Daniel	Vice President	11/30/18	1.50	425.00	\$637.50	Review Fideicomiso Institucional de la Guardia Nacional initial response (cont'd).
Damodaran, Brendan	Senior Associate	11/30/18	1.60	395.00	\$632.00	Reviewed Account Holder - Oficina Independiente Protecci3n al Consumidor
Hudson, Tremaine	Senior Associate	11/30/18	2.00	395.00	\$790.00	Performing AH letter completeness preliminary review for Autoridad de Desperdicios Solidos.
Hudson, Tremaine	Senior Associate	11/30/18	2.00	395.00	\$790.00	Performing AH letter completeness preliminary review for Autoridad de Tierras de Puerto Rico.
Damodaran, Brendan	Senior Associate	11/30/18	2.20	395.00	\$869.00	Review Administraci3n de Recursos Naturales initial response.
Ledgidge, Niall	Director	11/30/18	2.20	550.00	\$1,210.00	Review Lotería Electrónica initial response
Lattner, Kathryn	Director	11/30/18	2.40	550.00	\$1,320.00	Review AH responses.
Ledgidge, Niall	Director	11/30/18	2.40	550.00	\$1,320.00	Review Autoridad de Asesoría Financiera y Agencia Fiscal initial response.
Ennis, Helen	Vice President	11/30/18	2.50	425.00	\$1,062.50	Conduct preliminary review of Tribunal General de Justicia (62 accounts)
Ennis, Helen	Vice President	11/30/18	2.80	425.00	\$1,190.00	Conduct preliminary review of Tribunal General de Justicia (65 accounts)
Patino, Daniel	Vice President	11/30/18	2.90	425.00	\$1,232.50	Review Administraci3n de Servicios Medicos initial response.
Ennis, Helen	Vice President	12/01/18	0.30	425.00	\$127.50	Draft follow up letter to Departamento de Recursos Naturales y Ambientales.
Patino, Daniel	Vice President	12/01/18	0.40	425.00	\$170.00	Download AH response documents from TeamConnect.
Patino, Daniel	Vice President	12/01/18	0.60	425.00	\$255.00	Review Comisi3n de Desarrollo Cooperativo.
Patino, Daniel	Vice President	12/01/18	0.90	425.00	\$382.50	Review master account list for AH responses.
Patino, Daniel	Vice President	12/01/18	0.90	425.00	\$382.50	Review Departamento de Asuntos Consumidor.
Damodaran, Brendan	Senior Associate	12/01/18	1.10	395.00	\$434.50	Review Oficina Independiente Protecci3n al Consumidor.
Ennis, Helen	Vice President	12/01/18	1.10	425.00	\$467.50	Review Tribunal General de Justicia.
Patino, Daniel	Vice President	12/01/18	1.20	425.00	\$510.00	Review Comisi3n Estatal de Elecciones.
Lattner, Kathryn	Director	12/01/18	1.50	550.00	\$825.00	Review Comisi3n de Desarrollo Cooperativo
Ledgidge, Niall	Director	12/01/18	1.60	550.00	\$880.00	Review Fideicomiso Institucional de la Guardia Nacional.
Ledgidge, Niall	Director	12/01/18	1.70	550.00	\$935.00	Review Administraci3n para el Desarrollo de Empresas Agropecuarias.
Ledgidge, Niall	Director	12/01/18	1.90	550.00	\$1,045.00	Review Tribunal General de Justicia.
Ennis, Helen	Vice President	12/01/18	2.10	425.00	\$892.50	Review Departamento de Recursos Naturales y Ambientales.
Patino, Daniel	Vice President	12/01/18	2.10	425.00	\$892.50	Review Administraci3n de Asuntos Federales.
Patino, Daniel	Vice President	12/01/18	2.80	425.00	\$1,190.00	Review Autoridad de Desperdicios Solidos.
Patino, Daniel	Vice President	12/02/18	0.20	425.00	\$85.00	Review Oficina Comisionado de Instituciones Financieras.
Kanto, John	Analyst	12/02/18	0.30	225.00	\$67.50	Draft follow-up letter for Junta de Plantificaci3n.
Kanto, John	Analyst	12/02/18	0.30	225.00	\$67.50	Draft follow-up letter for Comisi3n de Investigaci3n.
Patino, Daniel	Vice President	12/02/18	0.40	425.00	\$170.00	Review Oficina de Administraci3n y Transformaci3n de los Recursos Humanos.
Patino, Daniel	Vice President	12/02/18	1.00	425.00	\$425.00	Review Comisi3n de Energía.
Ledgidge, Niall	Director	12/02/18	1.20	550.00	\$660.00	Review Autoridad de Tierras.
Ledgidge, Niall	Director	12/02/18	1.50	550.00	\$825.00	Review Departamento de la Vivienda.
Ledgidge, Niall	Director	12/02/18	1.60	550.00	\$880.00	Review Departamento de Educaci3n.
Lattner, Kathryn	Director	12/02/18	1.60	550.00	\$880.00	Review Comisi3n Estatal de Elecciones.
Patino, Daniel	Vice President	12/02/18	1.70	425.00	\$722.50	Review Administraci3n de Desarrollo Socioeconomico de la Familia.
Lindquist, Brad	Analyst	12/02/18	1.70	225.00	\$382.50	Review Departamento de la Vivienda.
Ledgidge, Niall	Director	12/02/18	1.80	550.00	\$990.00	Review Autoridad Distrito Centro de Convenciones.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Patino, Daniel	Vice President	12/02/18	1.90	425.00	\$807.50	Translate Autoridad de Desperdicios Solidos documents.
Lindquist, Brad	Analyst	12/02/18	2.10	225.00	\$472.50	Review Consejo de Educacion.
Tocci, Dom	Senior Associate	12/02/18	2.40	395.00	\$948.00	Review Junta de Libertad Bajo Palabra.
Sablok, Sumeet	Vice President	12/02/18	2.70	425.00	\$1,147.50	Review Autoridad para el Desarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads.
Damodaran, Brendan	Senior Associate	12/02/18	2.70	395.00	\$1,066.50	Review Departamento de la Familia.
Hudson, Tremaine	Senior Associate	12/02/18	2.90	395.00	\$1,145.50	Review Salud Correccional.
Tocci, Dom	Senior Associate	12/02/18	2.90	395.00	\$1,145.50	Review Oficina para el Desarrollo Socioeconomico y Comunitario de Puerto Rico
Sablok, Sumeet	Vice President	12/02/18	2.90	425.00	\$1,232.50	Review Instituto de Cultura Puertorriquena.
Ledwidge, Niall	Director	12/03/18	0.10	550.00	\$55.00	Call with D. Patino re Banco de Gubernmental issue.
Ledwidge, Niall	Director	12/03/18	0.40	550.00	\$220.00	Review Corporacion de Seguros Agricolas (partial review).
Ennis, Helen	Vice President	12/03/18	0.40	425.00	\$170.00	Review Oficina Procurador del Ciudadano.
Ennis, Helen	Vice President	12/03/18	0.40	425.00	\$170.00	Draft FOMB follow up letter to Corporacion de las Artes Musicales.
Lindquist, Brad	Analyst	12/03/18	0.50	225.00	\$112.50	Review Oficina de Exencion Contributiva Industrial.
Kanto, John	Analyst	12/03/18	0.60	225.00	\$135.00	Draft follow-up letter for Administracion de Familias y Ninos.
Lindquist, Brad	Analyst	12/03/18	0.90	225.00	\$202.50	Review Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental.
Cristantiello, Joseph	Vice President	12/03/18	0.90	425.00	\$382.50	Meet with J.Jacobson to discuss Process Summary and Completeness Review process.
Jacobson, Jennifer L	Analyst	12/03/18	0.90	225.00	\$202.50	Review Oficina de Gerencia y Presupuesto.
Ledwidge, Niall	Director	12/03/18	1.00	550.00	\$550.00	Review Departamento de Recursos Naturales y Ambientales.
Damodaran, Brendan	Senior Associate	12/03/18	1.20	395.00	\$474.00	Review Tribunal de Primera Instancia.
Ledwidge, Niall	Director	12/03/18	1.30	550.00	\$715.00	Review Consejo de Educacion.
Ledwidge, Niall	Director	12/03/18	1.40	550.00	\$770.00	Review Instituto de Cultura Puertorriquena.
Ledwidge, Niall	Director	12/03/18	1.50	550.00	\$825.00	Review Corporacion Conservatorio de Musica de PR.
Lattner, Kathryn	Director	12/03/18	1.60	550.00	\$880.00	Outline standard procedures to address various queries from review team re: AH review process.
Ledwidge, Niall	Director	12/03/18	1.60	550.00	\$880.00	Review Junta Reglamentadora de Telecomunicaciones.
Ledwidge, Niall	Director	12/03/18	1.60	550.00	\$880.00	Review Corporacion de las Artes Musicales.
Patino, Daniel	Vice President	12/03/18	1.70	425.00	\$722.50	Translate Departamento de Asuntos Consumidor documents.
Lindquist, Brad	Analyst	12/03/18	1.70	225.00	\$382.50	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.
Ledwidge, Niall	Director	12/03/18	1.80	550.00	\$990.00	Update tracker and assign AH reviews to preliminary reviewers.
Hudson, Tremaine	Senior Associate	12/03/18	2.10	395.00	\$829.50	Review Cuerpo de Bomberos.
Tocci, Dom	Senior Associate	12/03/18	2.10	395.00	\$829.50	Review Departamento de Transportacion y Obras Publicas.
Ennis, Helen	Vice President	12/03/18	2.20	425.00	\$935.00	Review Corporacion de las Artes Musicales.
Sablok, Sumeet	Vice President	12/03/18	2.30	425.00	\$977.50	Review Comision Derechos Civiles.
Damodaran, Brendan	Senior Associate	12/03/18	2.30	395.00	\$908.50	Review Administracion de Recursos Naturales.
Sablok, Sumeet	Vice President	12/03/18	2.40	425.00	\$1,020.00	Review Bosque Modelo.
Sablok, Sumeet	Vice President	12/03/18	2.60	425.00	\$1,105.00	Review Oficina para el Desarrollo Socioeconomico y Comunitario de Puerto Rico.
Tocci, Dom	Senior Associate	12/03/18	2.70	395.00	\$1,066.50	Review Comision Industrial.
Tocci, Dom	Senior Associate	12/03/18	2.80	395.00	\$1,106.00	Review Autoridad Metropolitana de Autobuses.
Sablok, Sumeet	Vice President	12/03/18	2.80	425.00	\$1,190.00	Review Departamento de Estado.
Tocci, Dom	Senior Associate	12/03/18	2.80	395.00	\$1,106.00	Review Oficina Procurador de las Personas de Edad Avanzada.
Cristantiello, Joseph	Vice President	12/03/18	2.90	425.00	\$1,232.50	Review Junta de Calidad Ambiental.
Patino, Daniel	Vice President	12/03/18	2.90	425.00	\$1,232.50	Translate Administracion de Servicios Medicos documents.
Patino, Daniel	Vice President	12/03/18	2.90	425.00	\$1,232.50	Review Autoridad de Desperdicios Solidos.
Lattner, Kathryn	Director	12/03/18	2.90	550.00	\$1,595.00	Review Priority AH for information received through 12/2.
Ennis, Helen	Vice President	12/04/18	0.30	425.00	\$127.50	Draft follow up letter to Comision para la Seguridad en el Transito.
Lindquist, Brad	Analyst	12/04/18	0.40	225.00	\$90.00	Review Oficina Procurador General.
Lindquist, Brad	Analyst	12/04/18	0.40	225.00	\$90.00	Review Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud.
Cieciura, Caroline	Analyst	12/04/18	0.50	225.00	\$112.50	Discuss process tracker with K. Lattner.
Ennis, Helen	Vice President	12/04/18	0.40	425.00	\$170.00	Review Departamento de Salud.
Ennis, Helen	Vice President	12/04/18	0.20	425.00	\$85.00	Update follow up letter based on response received re: Departamento de Salud.
Ennis, Helen	Vice President	12/04/18	0.60	425.00	\$255.00	Review Oficina Estatal de Conservación Histórica .
Lattner, Kathryn	Director	12/04/18	0.60	550.00	\$330.00	Update N. Ledwidge on AH review status.
Ennis, Helen	Vice President	12/04/18	0.70	425.00	\$297.50	Review Oficina Procurador del Ciudadano.
Jacobson, Jennifer L	Analyst	12/04/18	0.90	225.00	\$202.50	Review of information provided by AH: Court of Appeals.
Cristantiello, Joseph	Vice President	12/04/18	0.90	425.00	\$382.50	Meet with J.Jacobson to discuss Process Summary and Completeness Review process (cont'd).
Cieciura, Caroline	Analyst	12/04/18	0.90	225.00	\$202.50	Review Popular WebCash accounts.
Jacobson, Jennifer L	Analyst	12/04/18	1.00	225.00	\$225.00	Review Oficina del Procurador del Cuidadano.
Ennis, Helen	Vice President	12/04/18	0.70	425.00	\$297.50	Review Oficina Administracion Tribunales.
Ennis, Helen	Vice President	12/04/18	0.30	425.00	\$127.50	Summarize Tribunales accounts in memo to N. Ledwidge.
Jacobson, Jennifer L	Analyst	12/04/18	1.10	225.00	\$247.50	Review Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.
Jacobson, Jennifer L	Analyst	12/04/18	1.10	225.00	\$247.50	Review Administracion de la Industria y el Deporte Hipico.
Ledwidge, Niall	Director	12/04/18	1.10	550.00	\$605.00	Review Puerto Rico Energy Bureau (formerly known as Puerto Rico Energy Comission).
Cieciura, Caroline	Analyst	12/04/18	1.10	225.00	\$247.50	Review AAFAP excluded accounts.
Ledwidge, Niall	Director	12/04/18	1.20	550.00	\$660.00	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.
Ledwidge, Niall	Director	12/04/18	1.30	550.00	\$715.00	Review Guardia National.
Ennis, Helen	Vice President	12/04/18	0.50	425.00	\$212.50	Review information received from Departamento de Desarrollo Economico.
Ennis, Helen	Vice President	12/04/18	0.80	425.00	\$340.00	Update AH follow-up letter based on information received re: Departamento de Desarrollo Economico.
Jacobson, Jennifer L	Analyst	12/04/18	1.40	225.00	\$315.00	Review Comision para la Seguridad en el Transito.
Ledwidge, Niall	Director	12/04/18	1.40	550.00	\$770.00	Review Departamento de Correccion y Rehabilitacion.
Ennis, Helen	Vice President	12/04/18	1.40	425.00	\$595.00	Review Comision para la Seguridad en el Transito.
Jacobson, Jennifer L	Analyst	12/04/18	1.70	225.00	\$382.50	Review Oficina Contralor Electoral.
Jacobson, Jennifer L	Analyst	12/04/18	1.80	225.00	\$405.00	Review Oficina Estatal de Conservacion Historica.
Ledwidge, Niall	Director	12/04/18	1.90	550.00	\$1,045.00	Update tracker and reassign AH reviews across reviewers.
Jacobson, Jennifer L	Analyst	12/04/18	2.10	225.00	\$472.50	Review Administracion de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura.
Lindquist, Brad	Analyst	12/04/18	2.40	225.00	\$540.00	Review Junta de Gobierno Servicio 9-1-1.
Cristantiello, Joseph	Vice President	12/04/18	2.80	425.00	\$1,190.00	Review Corporacion de Centro de Bellas Artes.
Lattner, Kathryn	Director	12/04/18	2.90	550.00	\$1,595.00	Review Priority AH for information received through 12/3.
Ledwidge, Niall	Director	12/05/18	0.40	550.00	\$220.00	Prepare and issue updated reviewer allocation and instructions on review process.
Lindquist, Brad	Analyst	12/05/18	0.60	225.00	\$135.00	Update AH response file to incorporate email responses through 12/5.
Ledwidge, Niall	Director	12/05/18	0.70	550.00	\$385.00	Finalize and issue follow up letter - Autoridad de Desperdicios Solidos.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Kanto, John	Analyst	12/05/18	0.70	225.00	\$157.50	Draft follow-up letter for Administracion de Los Sistemas de Retiro de Los Empleados del Gobierno y la Judicatura.
Ledwidge, Niall	Director	12/05/18	0.80	550.00	\$440.00	Review Autoridad de Desperdicios Solidos.
Cieciura, Caroline	Analyst	12/05/18	1.20	225.00	\$270.00	Draft email to Hacienda re: overseas accounts and Hacienda custody accounts.
Ledwidge, Niall	Director	12/05/18	1.20	550.00	\$660.00	Review restriction documents for Autoridad de Desperdicios Solidos.
Kanto, John	Analyst	12/05/18	1.30	225.00	\$292.50	Review Administracion de Los Sistemas de Retiro de Los Empleados del Gobierno y la Judicatura.
Ledwidge, Niall	Director	12/05/18	1.40	550.00	\$770.00	Follow up with reviewers on progress, updates and maintenance of tracker.
Cieciura, Caroline	Analyst	12/05/18	1.50	225.00	\$337.50	Review overseas accounts.
Lattner, Kathryn	Director	12/05/18	1.90	550.00	\$1,045.00	Review of Hacienda FIs in US and abroad.
Lattner, Kathryn	Director	12/05/18	1.90	550.00	\$1,045.00	Review Priority AH for information received through 12/5.
Ledwidge, Niall	Director	12/05/18	2.30	550.00	\$1,265.00	Review BANCO DE DESARROLLO ECONÓMICO .
Lattner, Kathryn	Director	12/05/18	2.50	550.00	\$1,375.00	Draft template re: AH follow-up letters to provide assistance with identifying the missing documentation to streamline the overall process of collecting the required information needed for the report.
Lattner, Kathryn	Director	12/05/18	2.60	550.00	\$1,430.00	Review Priority AH for information received through 12/4.
Hornung, Eric	Vice President	12/06/18	0.20	425.00	\$85.00	Call with N. Ledwidge re: retirement accounts.
Ledwidge, Niall	Director	12/06/18	0.20	550.00	\$110.00	Call with E. Hornung re: retirement accounts.
Kanto, John	Analyst	12/06/18	0.30	225.00	\$67.50	Review Corporacion de las Artes Escenico-Musicales de Puerto Rico.
Kanto, John	Analyst	12/06/18	0.30	225.00	\$67.50	Review Oficina del Gobernador.
Ledwidge, Niall	Director	12/06/18	0.40	550.00	\$220.00	Review restrictions for Administracion Sistema de Retiro.
Lindquist, Brad	Analyst	12/06/18	0.40	225.00	\$90.00	Review Oficina Procurador General.
Lindquist, Brad	Analyst	12/06/18	0.40	225.00	\$90.00	Review Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud.
Lindquist, Brad	Analyst	12/06/18	0.50	225.00	\$112.50	Review Comision Especial Conjunta de Fondos Legislativos.
Lindquist, Brad	Analyst	12/06/18	0.50	225.00	\$112.50	Review Departamento de Seguridad Publica.
Damodaran, Brendan	Senior Associate	12/06/18	0.70	395.00	\$276.50	Review Oficina Procurador Veterano.
Ledwidge, Niall	Director	12/06/18	0.80	550.00	\$440.00	Finalize and Issue follow up letter for Administracion Sistema de Retiro.
Cieciura, Caroline	Analyst	12/06/18	0.80	225.00	\$180.00	Draft new process tracker.
Ledwidge, Niall	Director	12/06/18	0.80	550.00	\$440.00	Review bank account information for Adm.Sistema de Retiro.
Jacobson, Jennifer L	Analyst	12/06/18	1.10	225.00	\$247.50	Review Comision para la Seguridad en el Transito.
Jacobson, Jennifer L	Analyst	12/06/18	1.20	225.00	\$270.00	Review Oficina del Procurador del Ciudadano.
Ledwidge, Niall	Director	12/06/18	1.30	550.00	\$715.00	Follow up with reviewers on progress, updates and maintenance of tracker.
Ledwidge, Niall	Director	12/06/18	0.20	550.00	\$110.00	Email to FOMB re: AH status.
Ledwidge, Niall	Director	12/06/18	0.70	550.00	\$385.00	Email to C. Cieciura re: Follow-up letters for responsive AH.
Ledwidge, Niall	Director	12/06/18	0.50	550.00	\$275.00	Discussion with D. Tocci to arrange upload of follow up letters to TC.
Ledwidge, Niall	Director	12/06/18	1.70	550.00	\$935.00	Review ADMINISTRACIÓN DE SERVICIOS MÉDICOS DE PUERTO RICO .
Jacobson, Jennifer L	Analyst	12/06/18	1.80	225.00	\$405.00	Review Oficina Estatal de Conservacion Historica.
Tocci, Dom	Senior Associate	12/06/18	1.80	395.00	\$711.00	Update progress tracker in TC database for Follow-Up letters received through 12/5.
Tocci, Dom	Senior Associate	12/06/18	2.10	395.00	\$829.50	Update progress tracker in TC database for Follow-Up letters received through 12/6.
Damodaran, Brendan	Senior Associate	12/06/18	2.80	395.00	\$1,106.00	Review Escuela de Artes Plasticas y Diseno.
Ennis, Helen	Vice President	12/06/18	2.90	425.00	\$1,232.50	Review Administracion de Vivienda Publica.
Ledwidge, Niall	Director	12/07/18	0.20	550.00	\$110.00	Discuss review process on t/c w/ E. Hornung.
Ledwidge, Niall	Director	12/07/18	0.20	550.00	\$110.00	Email team re: locating bank statements.
Patino, Daniel	Vice President	12/07/18	0.20	425.00	\$85.00	Review COFINA response.
Hornung, Eric	Vice President	12/07/18	0.20	425.00	\$85.00	Discuss review process on t/c w/ N. Ledwidge.
Kanto, John	Analyst	12/07/18	0.40	225.00	\$90.00	Draft follow-up letter for Corporacion de las Artes Escenico-Musicales de Puerto Rico.
Lindquist, Brad	Analyst	12/07/18	0.60	225.00	\$135.00	Review Secretaria de la Gobernacion.
Kanto, John	Analyst	12/07/18	0.60	225.00	\$135.00	Draft follow-up letter for Oficina del Gobernador.
Jacobson, Jennifer L	Analyst	12/07/18	0.70	225.00	\$157.50	Review Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.
Patino, Daniel	Vice President	12/07/18	0.80	425.00	\$340.00	Review COFINA - chart of accounts.
Jacobson, Jennifer L	Analyst	12/07/18	0.80	225.00	\$180.00	Review Administración de Desarrollo Laboral.
Ledwidge, Niall	Director	12/07/18	1.10	550.00	\$605.00	Review Administracion de Vivienda.
Jacobson, Jennifer L	Analyst	12/07/18	1.20	225.00	\$270.00	Review Tribunal de Apelaciones.
Ledwidge, Niall	Director	12/07/18	1.30	550.00	\$715.00	Follow up with reviewers on progress, updates and maintenance of tracker.
Cieciura, Caroline	Analyst	12/07/18	1.40	225.00	\$315.00	Draft new process tracker (cont'd).
Cieciura, Caroline	Analyst	12/07/18	1.60	225.00	\$360.00	Review correspondence w/ Hacienda.
Jacobson, Jennifer L	Analyst	12/07/18	1.80	225.00	\$405.00	Review Administracion de la Industria y el Deporte Hipico.
Ledwidge, Niall	Director	12/07/18	1.80	550.00	\$990.00	Follow up with reviewers on progress, updates and maintenance of tracker.
Ennis, Helen	Vice President	12/07/18	1.80	425.00	\$765.00	Review Administracion de Vivienda Publica (cont'd).
Ennis, Helen	Vice President	12/07/18	1.60	425.00	\$680.00	Draft follow up later for Administracion de Vivienda Publica.
Ennis, Helen	Vice President	12/07/18	0.20	425.00	\$85.00	Discuss status of AH with N. Ledwidge.
Patino, Daniel	Vice President	12/07/18	1.80	425.00	\$765.00	Review COFINA - response template and consent letters.
Lattner, Kathryn	Director	12/07/18	2.10	550.00	\$1,155.00	Review Priority AH for information received through 12/7.
Patino, Daniel	Vice President	12/07/18	2.70	425.00	\$1,147.50	Review COFINA - identified account restrictions.
Ennis, Helen	Vice President	12/07/18	2.80	425.00	\$1,190.00	Review new supporting documents provided for Administracion de Vivienda Publica.
Tocci, Dom	Senior Associate	12/07/18	2.90	395.00	\$1,145.50	Update progress tracker in TC database for Follow-Up letters received through 12/7.
Ledwidge, Niall	Director	12/08/18	0.30	550.00	\$165.00	Email to A. Gittleman and J. Feltman RE: example of follow letter.
Ledwidge, Niall	Director	12/08/18	0.40	550.00	\$220.00	Finalize and Issue follow up letter for Administracion de Vivienda.
Ledwidge, Niall	Director	12/08/18	1.40	550.00	\$770.00	Review bank account information for Administracion de Vivienda.
Ledwidge, Niall	Director	12/08/18	1.60	550.00	\$880.00	Review restrictions for Administracion de Vivienda.
Hornung, Eric	Vice President	12/10/18	0.20	425.00	\$85.00	Update consent letters, bank account statements for N. Ledwidge.
Lattner, Kathryn	Director	12/10/18	0.40	550.00	\$220.00	Update N. Ledwidge on AH follow up calls and plan .
Ennis, Helen	Vice President	12/10/18	0.50	425.00	\$212.50	Review Superintendencia Capitolio.
Ennis, Helen	Vice President	12/10/18	0.50	425.00	\$212.50	Review Departamento de Agricultura.
Patino, Daniel	Vice President	12/10/18	0.50	425.00	\$212.50	Compile bank statements for priority AHs.
Feltman, James	Managing Director	12/10/18	0.50	650.00	\$325.00	Review ERS bank account submissions and revisions.
Ledwidge, Niall	Director	12/10/18	0.60	550.00	\$330.00	Meet with K. Williamson, Priscilla, A.Gittleman.
Gittleman, Ann	Managing Director	12/10/18	0.60	650.00	\$390.00	Meet with K. Williamson, Priscilla, N. Ledwidge.
Ledwidge, Niall	Director	12/10/18	0.60	550.00	\$330.00	Schedule AH follow up calls.
Patino, Daniel	Vice President	12/10/18	0.70	425.00	\$297.50	Review Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes.
Ledwidge, Niall	Director	12/10/18	0.80	550.00	\$440.00	Introductory meetings with FOMB team inc. J. Calderon, M. K. Williamson.
Kanto, John	Analyst	12/10/18	0.90	225.00	\$202.50	Review Priority Account Holders for the purpose of locating and consolidating bank statements.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lindquist, Brad	Analyst	12/10/18	1.00	225.00	\$225.00	Update AH response file to incorporate email responses through 12/10.
Cieciura, Caroline	Analyst	12/10/18	1.10	225.00	\$247.50	Summarize Hacienda correspondence received to date.
Gittleman, Ann	Managing Director	12/10/18	1.50	650.00	\$975.00	Review status updates re: large AHs.
Jacobson, Jennifer L.	Analyst	12/10/18	1.80	225.00	\$405.00	Upload documents to SharePoint for O&B.
Patino, Daniel	Vice President	12/10/18	2.00	425.00	\$850.00	Review COFINA - response letter.
Lattner, Kathryn	Director	12/10/18	2.40	550.00	\$1,320.00	Review Priority AH for information received through 12/10.
Tocci, Dom	Senior Associate	12/10/18	2.40	395.00	\$948.00	Update progress tracker in TC database for Follow-Up letters received through 12/8.
Tocci, Dom	Senior Associate	12/10/18	2.50	395.00	\$987.50	Update progress tracker in TC database for Follow-Up letters received through 12/9.
Hornung, Eric	Vice President	12/11/18	0.10	425.00	\$42.50	Discuss AH process tracker w/ N. Ledwidge.
Ledwidge, Niall	Director	12/11/18	0.10	550.00	\$55.00	Discuss AH process tracker w/ E. Hornung.
Ledwidge, Niall	Director	12/11/18	0.10	550.00	\$55.00	Update AH responses to K. Lattner.
Ledwidge, Niall	Director	12/11/18	0.20	550.00	\$110.00	Provide update re: consent letters, bank account statements to E. Hornung.
Ledwidge, Niall	Director	12/11/18	0.30	550.00	\$165.00	Update draft memo re: summary exhibit of material accounts for J. Feltman.
Ledwidge, Niall	Director	12/11/18	0.40	550.00	\$220.00	Emails to non-responsive AH's.
Ledwidge, Niall	Director	12/11/18	0.50	550.00	\$275.00	Call with University of Puerto Rico.
Gittleman, Ann	Managing Director	12/11/18	0.50	650.00	\$325.00	Meet with J. Feltman, K. Williamson re: AH responses.
Feltman, James	Managing Director	12/11/18	0.50	650.00	\$325.00	Meet with A. Gittleman, K. Williamson re: AH responses.
Gittleman, Ann	Managing Director	12/11/18	0.20	650.00	\$130.00	Call with J. Feltman re: current issues with AH responses.
Gittleman, Ann	Managing Director	12/11/18	0.30	650.00	\$195.00	Prepare list of topics to be addressed ahead of internal call re: FI process.
Feltman, James	Managing Director	12/11/18	0.20	650.00	\$130.00	Call with A. Gittleman re: AH responses received to date.
Feltman, James	Managing Director	12/11/18	0.30	650.00	\$195.00	Prepare agenda re: AH updates re: internal call.
Ledwidge, Niall	Director	12/11/18	0.60	550.00	\$330.00	Call with Samuel Carlo re Banco de Desarrollo Economico.
Lattner, Kathryn	Director	12/11/18	0.60	550.00	\$330.00	Update N. Ledwidge on AH follow up calls and overall review process.
Ledwidge, Niall	Director	12/11/18	1.20	550.00	\$660.00	Review Banco de Desarrollo Economico with J. Calderon.
Ledwidge, Niall	Director	12/11/18	1.20	550.00	\$660.00	Reviewing Vivienda Publica with J. Calderon.
Ledwidge, Niall	Director	12/11/18	1.40	550.00	\$770.00	Review and update priority review tracker.
Ledwidge, Niall	Director	12/11/18	1.60	550.00	\$880.00	Review Seguros de Salud with J. Calderon.
Jacobson, Jennifer L.	Analyst	12/11/18	1.70	225.00	\$382.50	Locate Bank Statements for Priority AH.
Tocci, Dom	Senior Associate	12/11/18	0.70	395.00	\$276.50	Review consent letters received to date.
Tocci, Dom	Senior Associate	12/11/18	0.80	395.00	\$316.00	Update consent letter spreadsheet to account for new forms.
Tocci, Dom	Senior Associate	12/11/18	0.30	395.00	\$118.50	Cross-check consent letters spreadsheet with database for info received through 12/11.
Tocci, Dom	Senior Associate	12/11/18	0.60	395.00	\$237.00	Review consent letters received to date.
Tocci, Dom	Senior Associate	12/11/18	0.90	395.00	\$355.50	Update consent letter spreadsheet to account for new forms.
Tocci, Dom	Senior Associate	12/11/18	0.40	395.00	\$158.00	Cross-check consent letters spreadsheet with database for info received through 12/11.
Feltman, James	Managing Director	12/11/18	1.90	650.00	\$1,235.00	Review responses to AH inquiries and follow up letters.
Damodaran, Brendan	Senior Associate	12/11/18	2.10	395.00	\$829.50	Review Bank Statements for AHs.
Tocci, Dom	Senior Associate	12/11/18	0.70	395.00	\$276.50	Review consent letters received to date.
Tocci, Dom	Senior Associate	12/11/18	0.80	395.00	\$316.00	Update consent letter spreadsheet to account for new forms.
Tocci, Dom	Senior Associate	12/11/18	0.90	395.00	\$355.50	Provide summary to N. Ledwidge re: consent letters.
Jacobson, Jennifer L.	Analyst	12/11/18	2.70	225.00	\$607.50	Reconcile TeamConnect AH information against AAFAF/Hacienda file.
Lattner, Kathryn	Director	12/11/18	2.80	550.00	\$1,540.00	Review Priority AH for information received through 12/11.
Lattner, Kathryn	Director	12/11/18	2.90	550.00	\$1,595.00	Review follow up letters received through 12/10.
Feltman, James	Managing Director	12/12/18	0.80	650.00	\$520.00	Review tracker for AH responses and additional updates.
Ledwidge, Niall	Director	12/12/18	0.90	550.00	\$495.00	Call unresponsive AH's.
Jacobson, Jennifer L.	Analyst	12/12/18	0.90	225.00	\$202.50	Produce a list of AH that have AAFAF listed as a contact with C.Cieciura.
Ledwidge, Niall	Director	12/12/18	1.60	550.00	\$880.00	Review ADS with J. Calderon, Ana T. Ortiz.
Ledwidge, Niall	Director	12/12/18	1.80	550.00	\$990.00	Review Corporacion Fondo Seguro Estado with J. Calderon.
Ledwidge, Niall	Director	12/12/18	2.30	550.00	\$1,265.00	Review Sistema de Retiro.
Patino, Daniel	Vice President	12/12/18	2.40	425.00	\$1,020.00	Review Autoridad de los Puertos.
Tocci, Dom	Senior Associate	12/12/18	2.10	395.00	\$829.50	Reconcile June 2018 bank account statements received to date from WebCash database.
Tocci, Dom	Senior Associate	12/12/18	0.50	395.00	\$197.50	Work on WebCash data entry re: new account information with B. Klyman.
Tocci, Dom	Senior Associate	12/12/18	0.90	395.00	\$355.50	Review consent letters received to date.
Tocci, Dom	Senior Associate	12/12/18	1.30	395.00	\$513.50	Update consent letter spreadsheet to account for new forms.
Tocci, Dom	Senior Associate	12/12/18	0.70	395.00	\$276.50	Cross-check consent letters spreadsheet with database for info received through 12/12.
Lattner, Kathryn	Director	12/12/18	2.90	550.00	\$1,595.00	Call AHs on the Top 20 AH list to set up meetings.
Ledwidge, Niall	Director	12/13/18	0.30	550.00	\$165.00	Email Robert Cano Lopez to request meeting.
Tocci, Dom	Senior Associate	12/13/18	0.40	395.00	\$158.00	Review and track additional consent letters received / need to send. Update E. Hornung.
Ledwidge, Niall	Director	12/13/18	0.30	550.00	\$165.00	Update weekly FOMB email to be distributed to N. Jaresko, where applicable.
Ledwidge, Niall	Director	12/13/18	0.10	550.00	\$55.00	Draft email to K. Williamson re: updates needed for weekly FOMB email.
Ledwidge, Niall	Director	12/13/18	0.30	550.00	\$165.00	Team discussion re: weekly email to be distributed to FOMB.
Ledwidge, Niall	Director	12/13/18	0.80	550.00	\$440.00	Review Dept of Labour.
Lattner, Kathryn	Director	12/13/18	0.80	550.00	\$440.00	Review priority tracker and update.
Ledwidge, Niall	Director	12/13/18	1.10	550.00	\$605.00	Review Agropecuarias Empresa.
Feltman, James	Managing Director	12/13/18	1.30	650.00	\$845.00	Review AH responses through 12/13.
Ledwidge, Niall	Director	12/13/18	1.40	550.00	\$770.00	Review Dept. Trabajo y Recursos.
Ledwidge, Niall	Director	12/13/18	1.40	550.00	\$770.00	Review National Guard.
Ledwidge, Niall	Director	12/13/18	1.60	550.00	\$880.00	Review Banco Gubernamental with J. Calderon.
Ledwidge, Niall	Director	12/13/18	1.60	550.00	\$880.00	Reconcile and update AH responses received in TC vs our tracker.
Tocci, Dom	Senior Associate	12/13/18	2.40	395.00	\$948.00	Review and track additional consent letters received / need to send through 12/13 (cont'd).
Tocci, Dom	Senior Associate	12/13/18	2.60	395.00	\$1,027.00	Review and track additional consent letters received / need to send through 12/13.
Lattner, Kathryn	Director	12/13/18	2.60	550.00	\$1,430.00	Review Priority AH for information received through 12/12.
Tocci, Dom	Senior Associate	12/13/18	2.80	395.00	\$1,106.00	Review and track additional consent letters received / need to send through 12/12.
Tocci, Dom	Senior Associate	12/13/18	2.80	395.00	\$1,106.00	Summarize consent letters received.
Lattner, Kathryn	Director	12/13/18	2.90	550.00	\$1,595.00	Call AHs on the Top 20 AH list to set up meetings (cont'd).
Ledwidge, Niall	Director	12/14/18	0.10	550.00	\$55.00	Email Robert Cano Lopez to schedule meeting.
Lattner, Kathryn	Director	12/14/18	0.60	550.00	\$330.00	Correspond with team re: AH process.
Gittleman, Ann	Managing Director	12/14/18	1.20	650.00	\$780.00	Review tracker and follow up requests through 12/14.
Ledwidge, Niall	Director	12/14/18	2.40	550.00	\$1,320.00	Review follow up responses received from AH's.
Ledwidge, Niall	Director	12/15/18	0.40	550.00	\$220.00	Email COFINA copies of associated agency follow up letters.
Ledwidge, Niall	Director	12/15/18	0.50	550.00	\$275.00	Finalize and issue COFINA follow up letter.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	12/15/18	0.50	550.00	\$275.00	Update process tracker based on AH reviewed.
Ledwidge, Niall	Director	12/15/18	0.10	550.00	\$55.00	Email updated instructions to review team.
Patino, Daniel	Vice President	12/17/18	0.10	425.00	\$42.50	Review follow-up responses received through 12/16.
Hornung, Eric	Vice President	12/17/18	0.30	425.00	\$127.50	Discuss AH Process in mtg. w/ K. Williamson.
Feltman, James	Managing Director	12/17/18	0.30	650.00	\$195.00	Review AH responses though 12/17.
Ledwidge, Niall	Director	12/17/18	0.40	550.00	\$220.00	Review of PREPA banking info. received.
Damodaran, Brendan	Senior Associate	12/17/18	1.10	395.00	\$434.50	Review Administracion de Recursos Naturales.
Ledwidge, Niall	Director	12/17/18	1.10	550.00	\$605.00	Review COFINA Account Holder info. for AAFAF meeting.
Jacobson, Jennifer L	Analyst	12/17/18	1.10	225.00	\$247.50	Upload documents to SharePoint for O&B.
Gittleman, Ann	Managing Director	12/17/18	1.40	650.00	\$910.00	Review tracker and follow up requests through 12/17.
Ledwidge, Niall	Director	12/17/18	1.80	550.00	\$990.00	Update process tracker based on AH reviews performed.
Damodaran, Brendan	Senior Associate	12/17/18	1.90	395.00	\$750.50	Review Corporacion Proyecto ENLACE Cano Martin Pena.
Lattner, Kathryn	Director	12/17/18	2.20	550.00	\$1,210.00	Review Priority AH for information received through 12/14.
Damodaran, Brendan	Senior Associate	12/17/18	2.70	395.00	\$1,066.50	Review Autoridad para el Financiamiento de la Vivienda.
Ledwidge, Niall	Director	12/18/18	0.10	550.00	\$55.00	Discuss follow up calls re: FI process w/ E. Hornung.
Hornung, Eric	Vice President	12/18/18	0.10	425.00	\$42.50	Discuss follow up calls placed for AH reviews performed w/ N. Ledwidge.
Ledwidge, Niall	Director	12/18/18	0.40	550.00	\$220.00	Field AH follow up calls.
Damodaran, Brendan	Senior Associate	12/18/18	0.60	395.00	\$237.00	Review Oficina Comisionado de Seguros.
Ledwidge, Niall	Director	12/18/18	0.60	550.00	\$330.00	Mtg. w/ AAFAF, E. Hornung re: account holder review.
Hornung, Eric	Vice President	12/18/18	0.60	425.00	\$255.00	Mtg. w/ AAFAF, N. Ledwidge re: account holder review.
Damodaran, Brendan	Senior Associate	12/18/18	1.20	395.00	\$474.00	Review Consent Letters for AHs.
Ennis, Helen	Vice President	12/18/18	1.20	425.00	\$510.00	Review AHs and forward consent letters to D Tocci.
Ledwidge, Niall	Director	12/18/18	1.40	550.00	\$770.00	Review Admin. Seguridad Salud.
Ledwidge, Niall	Director	12/18/18	1.50	550.00	\$825.00	Meeting with Roberto Lopez, AAFAF with E. Hornung.
Ledwidge, Niall	Director	12/18/18	1.60	550.00	\$880.00	Review of Sistema Retiro banking info.
Ledwidge, Niall	Director	12/18/18	1.60	550.00	\$880.00	Update and maintain Prioritized Review Tracker.
Ledwidge, Niall	Director	12/18/18	1.80	550.00	\$990.00	Review of UPR AH info including scanned info. from binder.
Damodaran, Brendan	Senior Associate	12/18/18	2.40	395.00	\$948.00	Review Administracion Sistema de Retiro de la Judicatura.
Cristantiello, Joseph	Vice President	12/18/18	2.50	425.00	\$1,062.50	Review Loteria Tradicional.
Patino, Daniel	Vice President	12/19/18	0.30	425.00	\$127.50	Call with N. Ledwidge to discuss final reviews of response letters.
Ledwidge, Niall	Director	12/19/18	0.30	550.00	\$165.00	Call with D. Patino to discuss final reviews of response letters.
Damodaran, Brendan	Senior Associate	12/19/18	0.60	395.00	\$237.00	Review Autoridad para el Financiamiento de la Vivienda.
Jacobson, Jennifer L	Analyst	12/19/18	1.00	225.00	\$225.00	AH Process Review - Hacienda.
Ledwidge, Niall	Director	12/19/18	1.20	550.00	\$660.00	Review of UPR AH info including scanned info. from binder (cont'd).
Cristantiello, Joseph	Vice President	12/19/18	1.30	425.00	\$552.50	Review Junta Apelacion sobre Construcciones y Lotificaciones.
Ledwidge, Niall	Director	12/19/18	1.00	550.00	\$550.00	Review info received ahead of call with Dept. of Public Housing.
Ledwidge, Niall	Director	12/19/18	0.40	550.00	\$220.00	Call with Dept. of Public Housing to discuss outstanding items.
Ledwidge, Niall	Director	12/19/18	0.40	550.00	\$220.00	Coordinate reviewers availability for QC.
Ledwidge, Niall	Director	12/19/18	0.70	550.00	\$385.00	Email to D. Patino re: instructions on completing Final reviews.
Ledwidge, Niall	Director	12/19/18	0.30	550.00	\$165.00	Call with D. Patino re: instructions on completing Final reviews.
Lindquist, Brad	Analyst	12/19/18	1.40	225.00	\$315.00	Review Departamento Trabajo y Recursos Humanos.
Ledwidge, Niall	Director	12/19/18	1.60	550.00	\$880.00	Call AH re follow up letters.
Ledwidge, Niall	Director	12/19/18	0.80	550.00	\$440.00	Update process tracker to account for AH reviews performed.
Ledwidge, Niall	Director	12/19/18	1.10	550.00	\$605.00	Prepare a list of open items for related AH to be discussed and addressed internally.
Sablok, Sumeet	Vice President	12/19/18	2.40	425.00	\$1,020.00	Review Oficina Productor Personas Impedimentos.
Jacobson, Jennifer L	Analyst	12/19/18	2.40	225.00	\$540.00	Review Asignaciones Bajo la Custodia de Hacienda.
Lattner, Kathryn	Director	12/19/18	2.50	550.00	\$1,375.00	Review Priority AH for information received through 12/17.
Jacobson, Jennifer L	Analyst	12/19/18	2.60	225.00	\$585.00	AH Process Review - Hacienda (cont'd).
Tocci, Dom	Senior Associate	12/19/18	2.70	395.00	\$1,066.50	Review Junta de Libertad Bajo Palabra.
Ledwidge, Niall	Director	12/20/18	0.20	550.00	\$110.00	Review and respond to weekly update email.
Hornung, Eric	Vice President	12/20/18	0.40	425.00	\$170.00	Meeting with E. Trigo and N. Ledwidge.
Ledwidge, Niall	Director	12/20/18	0.40	550.00	\$220.00	Meeting with E. Trigo and E. Hornung.
Damodaran, Brendan	Senior Associate	12/20/18	0.50	395.00	\$197.50	Review Administracion de Recursos Naturales.
Ledwidge, Niall	Director	12/20/18	0.60	550.00	\$330.00	Email review team re follow up responses received.
Damodaran, Brendan	Senior Associate	12/20/18	0.90	395.00	\$355.50	Review Autoridad para el Financiamiento de la Vivienda.
Ennis, Helen	Vice President	12/20/18	0.80	425.00	\$340.00	Review Departamento de Recursos Naturales y Ambientales.
Ennis, Helen	Vice President	12/20/18	0.10	425.00	\$42.50	Summarize findings in memo to N. Ledwidge.
Jacobson, Jennifer L	Analyst	12/20/18	1.00	225.00	\$225.00	Review Autoridad para el Financiamiento de la Infraestructura.
Jacobson, Jennifer L	Analyst	12/20/18	1.00	225.00	\$225.00	Review Administracion de Compensaciones por Accidentes de Automoviles.
Feltman, James	Managing Director	12/20/18	1.00	650.00	\$650.00	Review AH responses from through 12/20.
Lindquist, Brad	Analyst	12/20/18	1.10	225.00	\$247.50	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.
Cristantiello, Joseph	Vice President	12/20/18	1.30	425.00	\$552.50	Review Junta Apelacion sobre Construcciones y Lotificaciones (cont'd).
Ledwidge, Niall	Director	12/20/18	1.60	550.00	\$880.00	Review and summarize tracker.
Tocci, Dom	Senior Associate	12/20/18	2.10	395.00	\$829.50	Review Sistemas de Informacion de Justicia Criminal.
Lindquist, Brad	Analyst	12/20/18	2.10	225.00	\$472.50	Review Departamento de la Vivienda.
Tocci, Dom	Senior Associate	12/20/18	2.20	395.00	\$869.00	Review Corporacion de Conservatorio de Musica.
Lindquist, Brad	Analyst	12/20/18	2.20	225.00	\$495.00	Review Universidad de Puerto Rico.
Sablok, Sumeet	Vice President	12/20/18	2.30	425.00	\$977.50	Review Oficina de Asuntos de la Juventud.
Lattner, Kathryn	Director	12/20/18	2.30	550.00	\$1,265.00	Review Priority AH for information received through 12/19.
Sablok, Sumeet	Vice President	12/20/18	2.40	425.00	\$1,020.00	Review Oficina de Asuntos de la Juventud (cont'd).
Tocci, Dom	Senior Associate	12/20/18	2.50	395.00	\$987.50	Review Negociado de Investigaciones Especiales.
Jacobson, Jennifer L	Analyst	12/20/18	2.50	225.00	\$562.50	Review Autoridad de Carreteras y Transportacion.
Sablok, Sumeet	Vice President	12/20/18	2.70	425.00	\$1,147.50	Review Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico.
Ledwidge, Niall	Director	12/21/18	0.20	550.00	\$110.00	Update D. Patino re: Final reviews.
Ledwidge, Niall	Director	12/21/18	0.30	550.00	\$165.00	Discussion with S. Sablok re: AH review.
Ledwidge, Niall	Director	12/21/18	0.30	550.00	\$165.00	Review AH issues raised by S. Sablok.
Feltman, James	Managing Director	12/21/18	1.00	650.00	\$650.00	Review AH responses through 12/21.
Kanto, John	Analyst	12/21/18	0.60	225.00	\$135.00	Review FOMB inbox for any information received re: follow-up letters previously sent.
Kanto, John	Analyst	12/21/18	0.50	225.00	\$112.50	Analyze and consolidate new data and documents for applicable AHs.
Patino, Daniel	Vice President	12/21/18	1.50	425.00	\$637.50	Review Negociado de Sistemas de Emergencias 9-1-1.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	12/21/18	2.10	550.00	\$1,155.00	Review Priority AH for information received through 12/20.
Patino, Daniel	Vice President	12/21/18	2.50	425.00	\$1,062.50	Review Centro Comprensivo de Cancer.
Sablok, Sumeet	Vice President	12/21/18	2.50	425.00	\$1,062.50	Review Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico (cont'd).
Ledwidge, Niall	Director	12/21/18	2.80	550.00	\$1,540.00	Review and update tracker.
Patino, Daniel	Vice President	12/22/18	0.70	425.00	\$297.50	Review Centro Comprensivo de Cancer.
Patino, Daniel	Vice President	12/22/18	1.10	425.00	\$467.50	Review Administracion de Familias y Ninos.
Patino, Daniel	Vice President	12/22/18	1.50	425.00	\$637.50	Review Negociado de Sistemas de Emergencias 9-1-1 (cont'd).
Patino, Daniel	Vice President	12/22/18	1.70	425.00	\$722.50	Review Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental.
Kanto, John	Analyst	12/24/18	0.20	225.00	\$45.00	Update D. Patino re: status of Administracion de Familias y Ninos.
Jacobson, Jennifer L.	Analyst	12/24/18	1.20	225.00	\$270.00	Review Administracion de Compensaciones por Accidentes de Automoviles.
Jacobson, Jennifer L.	Analyst	12/24/18	1.50	225.00	\$337.50	Review Administracion de Compensaciones por Accidentes de Automoviles.
Kanto, John	Analyst	12/24/18	1.60	225.00	\$360.00	Compare response excel template to ADFAN file for Administracion de Familias y Ninos.
Patino, Daniel	Vice President	12/24/18	1.90	425.00	\$807.50	Review Administracion de Familias y Ninos.
Feltman, James	Managing Director	12/24/18	2.00	650.00	\$1,300.00	Review AH responses from through 12/24.
Gittleman, Ann	Managing Director	12/24/18	2.00	650.00	\$1,300.00	Review AH responses through 12/24.
Patino, Daniel	Vice President	12/26/18	0.30	425.00	\$127.50	Review Administracion de Familias y Ninos (cont'd).
Kanto, John	Analyst	12/26/18	0.30	225.00	\$67.50	Update D. Patino re: status of Administracion de Familias y Ninos.
Jacobson, Jennifer L.	Analyst	12/26/18	0.40	225.00	\$90.00	Review Autoridad de Edificios Publicos - Review of docs.
Damodaran, Brendan	Senior Associate	12/26/18	0.50	395.00	\$197.50	Review Autoridad para el Financiamiento de la Vivienda.
Kanto, John	Analyst	12/26/18	0.80	225.00	\$180.00	Compare consolidated material for Administracion de Familias y Ninos to data on TC.
Patino, Daniel	Vice President	12/26/18	1.00	425.00	\$425.00	Review consent letters issues and compose questions for E. Hornung.
Kanto, John	Analyst	12/26/18	1.30	225.00	\$292.50	Review Administracion de Familias y Ninos.
Patino, Daniel	Vice President	12/26/18	1.50	425.00	\$637.50	Review Escuela de Artes Plasticas y Diseno.
Lattner, Kathryn	Director	12/26/18	1.90	550.00	\$1,045.00	Review Priority AH for information received through 12/25.
Kanto, John	Analyst	12/26/18	2.10	225.00	\$472.50	Review Cuentas de Banco, Enmendado, and Corregido files for Administracion de Familias y Ninos.
Jacobson, Jennifer L.	Analyst	12/26/18	2.60	225.00	\$585.00	Review Compania de Turismo.
Jacobson, Jennifer L.	Analyst	12/26/18	2.90	225.00	\$652.50	Review Autoridad de Edificios Publicos - Translating docs.
Ledwidge, Niall	Director	12/27/18	0.20	550.00	\$110.00	Review tracker ahead of Internal call on 12/27.
Kanto, John	Analyst	12/27/18	0.30	225.00	\$67.50	Review Oficina Contralor Electoral.
Patino, Daniel	Vice President	12/27/18	1.00	425.00	\$425.00	Review Corporacion de Centro de Bellas Artes.
Lattner, Kathryn	Director	12/27/18	1.20	550.00	\$660.00	Review Priority AH for information received through 12/26.
Kanto, John	Analyst	12/27/18	1.40	225.00	\$315.00	Review Junta de Calidad Ambiental.
Patino, Daniel	Vice President	12/27/18	1.50	425.00	\$637.50	Review Administracion de Familias y Ninos.
Jacobson, Jennifer L.	Analyst	12/27/18	1.50	225.00	\$337.50	Check Hacienda accounts against TeamConnect database. .
Kanto, John	Analyst	12/27/18	1.60	225.00	\$360.00	Review Junta Reglamentadora de Telecomunicaciones.
Jacobson, Jennifer L.	Analyst	12/27/18	2.10	225.00	\$472.50	Review Autoridad de Edificios Publicos - Update Process Tracker.
Jacobson, Jennifer L.	Analyst	12/27/18	2.90	225.00	\$652.50	Review Autoridad de Edificios Publicos - Review docs (cont'd).
Patino, Daniel	Vice President	12/27/18	2.90	425.00	\$1,232.50	Review Junta de Calidad Ambiental.
Patino, Daniel	Vice President	12/28/18	1.10	425.00	\$467.50	Review Autoridad para el Desarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads.
Patino, Daniel	Vice President	12/28/18	1.10	425.00	\$467.50	Review Corporacion de Centro de Bellas Artes.
Gittleman, Ann	Managing Director	12/28/18	1.10	650.00	\$715.00	Review of AH follow up .
Gittleman, Ann	Managing Director	12/28/18	1.20	650.00	\$780.00	Review AH responses received through 12/27.
Jacobson, Jennifer L.	Analyst	12/28/18	1.30	225.00	\$292.50	Review Autoridad de Edificios Publicos - Summarize info for final reviewer.
Hornung, Eric	Vice President	12/28/18	1.40	425.00	\$595.00	Draft processed outstanding schedule for status meeting.
Lattner, Kathryn	Director	12/28/18	1.90	550.00	\$1,045.00	Review Priority AH for information received through 12/27.
Patino, Daniel	Vice President	12/30/18	0.30	425.00	\$127.50	Review Oficina Independiente Proteccion al Consumidor.
Patino, Daniel	Vice President	12/30/18	0.90	425.00	\$382.50	Review Comision Industrial.
Jacobson, Jennifer L.	Analyst	12/30/18	1.00	225.00	\$225.00	Download documents from TeamConnect for Autoridad de Edificios Publicos.
Patino, Daniel	Vice President	12/30/18	2.70	425.00	\$1,147.50	Review Administracion de Recursos Naturales.
Ledwidge, Niall	Director	12/31/18	0.20	550.00	\$110.00	Review tracker ahead of Internal call on 12/31.
Jacobson, Jennifer L.	Analyst	12/31/18	0.30	225.00	\$67.50	Update bank account report for E.Hornung.
Jacobson, Jennifer L.	Analyst	12/31/18	0.30	225.00	\$67.50	Compose email to FOMB RE: clarification of relationship between AH 00048 and 00139.
Lattner, Kathryn	Director	12/31/18	1.90	550.00	\$1,045.00	Review Priority AH for information received through 12/31.
Hornung, Eric	Vice President	12/31/18	2.70	425.00	\$1,147.50	Draft memo re: Hacienda inquiry.
Patino, Daniel	Vice President	01/01/19	0.50	425.00	\$212.50	Final review of Oficina Gobernador.
Patino, Daniel	Vice President	01/01/19	1.10	425.00	\$467.50	Final review of Comision Industrial.
Patino, Daniel	Vice President	01/02/19	0.20	425.00	\$85.00	Final review of Oficina de Asuntos de la Juventud.
Jacobson, Jennifer L.	Analyst	01/02/19	0.30	225.00	\$67.50	Pull docs for HTA, add to SharePoint for O&B.
Jacobson, Jennifer L.	Analyst	01/02/19	0.40	225.00	\$90.00	Pull docs for ERS, add to SharePoint for O&B.
Feltman, James	Managing Director	01/02/19	0.50	650.00	\$325.00	Review AH responses received through 1/2.
Lattner, Kathryn	Director	01/02/19	0.80	550.00	\$440.00	Call with A Gittleman to discuss AH reviews
Gittleman, Ann	Managing Director	01/02/19	0.90	650.00	\$585.00	Review of new AH information received through 1/2.
Lattner, Kathryn	Director	01/02/19	0.90	550.00	\$495.00	Review ERS documents
Lattner, Kathryn	Director	01/02/19	1.00	550.00	\$550.00	Review doc QC tracker
Gittleman, Ann	Managing Director	01/02/19	1.10	650.00	\$715.00	Review of Process Tracker for re: Hacienda for new information received.
Gittleman, Ann	Managing Director	01/02/19	1.10	650.00	\$715.00	Review of AH responses received through 1/2.
Patino, Daniel	Vice President	01/02/19	1.10	425.00	\$467.50	Final review of Oficina Independiente Proteccion al Consumidor.
Patino, Daniel	Vice President	01/02/19	1.20	425.00	\$510.00	Final review of Departamento de Seguridad Publica.
Jacobson, Jennifer L.	Analyst	01/02/19	1.30	225.00	\$292.50	Initial review of Comision de Desarrollo Cooperativo.
Lattner, Kathryn	Director	01/02/19	1.40	550.00	\$770.00	Review HTA documents
Damodaran, Brendan	Senior Associate	01/02/19	1.70	395.00	\$671.50	Review Negociado Cuerpo de Emergencias Medicas.
Jacobson, Jennifer L.	Analyst	01/02/19	1.70	225.00	\$382.50	Follow up review of Departamento de Asuntos Consumidor.
Jacobson, Jennifer L.	Analyst	01/02/19	1.80	225.00	\$405.00	Initial Review of Corporacion Proyecto ENLACE Cano Martin Pena.
Kanto, John	Analyst	01/02/19	1.80	225.00	\$405.00	Review and summarize updates for Programa de Servicios con Antelacion al Juicio.
Lattner, Kathryn	Director	01/02/19	2.90	550.00	\$1,595.00	Review AH reviews completed over break
Lattner, Kathryn	Director	01/02/19	3.00	550.00	\$1,650.00	Review final reviews completed and send follow up letters as necessary
Jacobson, Jennifer L.	Analyst	01/03/19	0.20	225.00	\$45.00	Call with Roosevelt Roads re: clarity on requested info.
Jacobson, Jennifer L.	Analyst	01/03/19	0.50	225.00	\$112.50	Follow up review of Departamento de Transportacion y Obras Publicas.
Jacobson, Jennifer L.	Analyst	01/03/19	0.50	225.00	\$112.50	Follow up review of Oficina de Gerencia de Permisos.



601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Patino, Daniel	Vice President	01/03/19	1.10	425.00	\$467.50	Final review of Negociado Cuerpo de Emergencias Medicas.
Patino, Daniel	Vice President	01/03/19	1.20	425.00	\$510.00	Final review of Panel sobre el Fiscal Especial Independiente.
Jacobson, Jennifer L	Analyst	01/03/19	1.30	225.00	\$292.50	Follow up review of Comision de Investigacion, Procesamiento y Apelacion.
Gittleman, Ann	Managing Director	01/03/19	1.40	650.00	\$910.00	Review of AH responses received through 1/3.
Jacobson, Jennifer L	Analyst	01/03/19	1.50	225.00	\$337.50	Reconcile Process Tracker to info in TC.
Jacobson, Jennifer L	Analyst	01/03/19	1.70	225.00	\$382.50	Follow up review of Departamento de Transportacion y Obras Publicas (cont'd).
Jacobson, Jennifer L	Analyst	01/03/19	1.80	225.00	\$405.00	Follow up review of Administracion de Servicios Generales.
Lattner, Kathryn	Director	01/03/19	1.80	550.00	\$990.00	Review TC AH status and document categories
Lattner, Kathryn	Director	01/03/19	2.30	550.00	\$1,265.00	Review AH reviews completed 1/2 and email correspondence
Patino, Daniel	Vice President	01/04/19	0.10	425.00	\$42.50	Final review of Oficina Procurador Veterano.
Patino, Daniel	Vice President	01/04/19	0.20	425.00	\$85.00	Final review of Secretaria de la Gobernacion.
Jacobson, Jennifer L	Analyst	01/04/19	0.50	225.00	\$112.50	Follow up review of Comision Derechos Civiles (cont'd).
Jacobson, Jennifer L	Analyst	01/04/19	0.50	225.00	\$112.50	Check Oficina de etica Gubernamental for Z. Saeed and give him guidance on reviews.
Patino, Daniel	Vice President	01/04/19	0.50	425.00	\$212.50	Final review of Corporacion de las Artes Escenico-Musicales de Puerto Rico.
Jacobson, Jennifer L	Analyst	01/04/19	0.80	225.00	\$180.00	Follow up review of Oficina Procuradora de las Mujeres.
Jacobson, Jennifer L	Analyst	01/04/19	0.80	225.00	\$180.00	Follow up review of Comision Derechos Civiles.
Patino, Daniel	Vice President	01/04/19	0.90	425.00	\$382.50	Final review of Superintendencia Capitolio.
Jacobson, Jennifer L	Analyst	01/04/19	1.00	225.00	\$225.00	Help J. Kanto with QC of Corporacion de Fondo de Interes Apremiata.
Jacobson, Jennifer L	Analyst	01/04/19	1.30	225.00	\$292.50	Onboarding training call with Z. Saeed.
Saeed, Zain	Director	01/04/19	1.30	550.00	\$715.00	Onboarding training call with J. Jacobson.
Jacobson, Jennifer L	Analyst	01/04/19	1.40	225.00	\$315.00	Follow up review of Junta de Relaciones Trabajo.
Gittleman, Ann	Managing Director	01/04/19	1.60	650.00	\$1,040.00	Review of AH responses received though 1/4.
Patino, Daniel	Vice President	01/04/19	1.90	425.00	\$807.50	Final review of Oficina de Servicios con Antelacion al Juicio.
Lattner, Kathryn	Director	01/04/19	2.10	550.00	\$1,155.00	Review AH responses and reviews completed as of 1/3
Jacobson, Jennifer L	Analyst	01/04/19	2.30	225.00	\$517.50	Save down files from TC into AH Review folders.
Jacobson, Jennifer L	Analyst	01/04/19	2.30	225.00	\$517.50	Prepare training materials re: TC for Z. Saeed.
Saeed, Zain	Director	01/04/19	2.40	550.00	\$1,320.00	Initial review of Oficina de etica Gubernamental.
Patino, Daniel	Vice President	01/05/19	0.30	425.00	\$127.50	Final review of Oficina Asuntos Seguridad Publica.
Saeed, Zain	Director	01/05/19	0.90	550.00	\$495.00	Initial review of Departamento de Recreación y Deportes.
Saeed, Zain	Director	01/06/19	1.30	550.00	\$715.00	Initial review of Oficina Contralor.
Jacobson, Jennifer L	Analyst	01/07/19	0.10	225.00	\$22.50	Call with N. Ledwidge to catch up on AH Final review status.
Lattner, Kathryn	Director	01/07/19	0.10	550.00	\$55.00	Call with N. Ledwidge on AH review status
Ledwidge, Niall	Director	01/07/19	0.10	550.00	\$55.00	Call with J. Jacobson to catch up on AH Final review status.
Jacobson, Jennifer L	Analyst	01/07/19	0.50	225.00	\$112.50	Run report of AH Responses as per discussion with K. Lattner.
Lattner, Kathryn	Director	01/07/19	0.50	550.00	\$275.00	Discuss AH reviews completion status with J. Jacobson
Jacobson, Jennifer L	Analyst	01/07/19	0.60	225.00	\$135.00	Summarize final reviews performed while N. Ledwidge was away.
Lindquist, Brad	Analyst	01/07/19	0.60	225.00	\$135.00	Follow up Review of Corporacion de Industrias de Ciegos, Personas Mentalmente Retardadas y Otras Personas Incapacitadas.
Kanto, John	Analyst	01/07/19	0.70	225.00	\$157.50	Initial review of Fondo de Seguro del Desempleo.
Kanto, John	Analyst	01/07/19	0.80	225.00	\$180.00	Follow up review of Junta de Supervision y Administracion Financiera.
Kanto, John	Analyst	01/07/19	0.80	225.00	\$180.00	Follow up review of Autoridad de Transporte Integrado.
Kanto, John	Analyst	01/07/19	0.90	225.00	\$202.50	Follow up review of Oficina Comisionado de Asuntos Municipales (OCAM).
Jacobson, Jennifer L	Analyst	01/07/19	1.00	225.00	\$225.00	Summarize Hacienda review to K. Lattner, N. Ledwidge, Z. Saeed.
Lattner, Kathryn	Director	01/07/19	1.00	550.00	\$550.00	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.
Kanto, John	Analyst	01/07/19	1.10	225.00	\$247.50	Review TC for new data on previously reviewed AH's.
Lindquist, Brad	Analyst	01/07/19	1.10	225.00	\$247.50	Follow up Review of Comision Especial Conjunta de Fondos Legislativos.
Lindquist, Brad	Analyst	01/07/19	1.20	225.00	\$270.00	Follow up Review of Autoridad de Transporte Maritimo.
Kanto, John	Analyst	01/07/19	1.40	225.00	\$315.00	Follow up review of Instituto de Ciencias Forenses (ICF).
Gittleman, Ann	Managing Director	01/07/19	1.70	650.00	\$1,105.00	Review of AH responses received through 1/7.
Patino, Daniel	Vice President	01/07/19	1.70	425.00	\$722.50	Initial review of Administracion de Sustento de Menores.
Saeed, Zain	Director	01/07/19	2.00	550.00	\$1,100.00	Final review of Junta de Supervision y Administracion Financiera, Autoridad para las Alianzas Publico Privadas.
Lattner, Kathryn	Director	01/07/19	2.10	550.00	\$1,155.00	Review Hacienda AH review completed
Kanto, John	Analyst	01/07/19	2.20	225.00	\$495.00	Follow up review of Administracion Sistema de Retiro de Empleados Gobierno.
Saeed, Zain	Director	01/07/19	2.30	550.00	\$1,265.00	Initial review of Centro de Recaudacion de Ingresos Municipales.
Lattner, Kathryn	Director	01/07/19	3.00	550.00	\$1,650.00	Review AH responses and reviews completed as of 1/5
Patino, Daniel	Vice President	01/08/19	0.30	425.00	\$127.50	Initial review of Comision Conjunta Sobre Informes Especiales Contralor.
Jacobson, Jennifer L	Analyst	01/08/19	0.50	225.00	\$112.50	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros.
Kanto, John	Analyst	01/08/19	0.50	225.00	\$112.50	Draft follow-up letter for Administracion Sistema de Retiro de Empleados Gobierno requesting needed materials.
Patino, Daniel	Vice President	01/08/19	0.50	425.00	\$212.50	Final review of Administracion Sistema de Retiro de la Judicatura.
Ennis, Helen	Vice President	01/08/19	0.70	425.00	\$297.50	Follow up review of Centro de Recaudacion de Ingresos Municipales.
Ennis, Helen	Vice President	01/08/19	0.70	425.00	\$297.50	Follow up review of Oficina Estatal de Politica Publica Energetica.
Jacobson, Jennifer L	Analyst	01/08/19	0.80	225.00	\$180.00	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros (cont'd).
Ennis, Helen	Vice President	01/08/19	0.90	425.00	\$382.50	Follow up review of Departamento de Recreación y Deportes.
Kanto, John	Analyst	01/08/19	1.20	225.00	\$270.00	Follow up review of Banco Desarrollo Economico.
Gittleman, Ann	Managing Director	01/08/19	1.30	650.00	\$845.00	Prepare for upcoming AH meetings
Lattner, Kathryn	Director	01/08/19	1.30	550.00	\$715.00	Review AH responses and follow up in advance of upcoming meetings
Ledwidge, Niall	Director	01/08/19	1.40	550.00	\$770.00	Final review of Instituto de Estadisticas.
Jacobson, Jennifer L	Analyst	01/08/19	1.50	225.00	\$337.50	Final review of Aportaciones para Pensiones y Seguridad Social (cont'd).
Patino, Daniel	Vice President	01/08/19	1.60	425.00	\$680.00	Initial review of Administracion para el Cuidado y Desarrollo Integral de la Ninez.
Saeed, Zain	Director	01/08/19	1.60	550.00	\$880.00	Initial review of Loteria Tradicional.
Lindquist, Brad	Analyst	01/08/19	1.70	225.00	\$382.50	Follow up review of Oficina Procurador General.
Kanto, John	Analyst	01/08/19	1.80	225.00	\$405.00	Final review of Administracion Sistema de Retiro de Empleados Gobierno.
Lindquist, Brad	Analyst	01/08/19	1.90	225.00	\$427.50	Follow up review of Instituto de Estadisticas.
Saeed, Zain	Director	01/08/19	2.00	550.00	\$1,100.00	Final review of Autoridad de Transporte Integrado.
Damodaran, Brendan	Senior Associate	01/08/19	2.10	395.00	\$829.50	Review Departamento de la Familia.
Ledwidge, Niall	Director	01/08/19	2.10	550.00	\$1,155.00	Final review of Tribunal de Primera Instancia.
Ledwidge, Niall	Director	01/08/19	2.20	550.00	\$1,210.00	Final review of Autoridad de Transporte Maritimo.
Ledwidge, Niall	Director	01/08/19	2.30	550.00	\$1,265.00	Final review of Departamento de la Familia.

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601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	01/08/19	3.00	550.00	\$1,650.00	Review AH reviews completed to date and send follow up letters
Lattner, Kathryn	Director	01/08/19	3.00	550.00	\$1,650.00	Complete final reviews of AH responses assigned to me
Jacobson, Jennifer L.	Analyst	01/09/19	0.30	225.00	\$67.50	Status call re: UPR with K. Lattner, N. Ledwidge, Z. Saeed.
Jacobson, Jennifer L.	Analyst	01/09/19	0.30	225.00	\$67.50	Locate files that relate to Tribunal re: email from A. Gittleman.
Lattner, Kathryn	Director	01/09/19	0.30	550.00	\$165.00	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.
Lattner, Kathryn	Director	01/09/19	0.30	550.00	\$165.00	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.
Saeed, Zain	Director	01/09/19	0.30	550.00	\$165.00	Status call re: UPR with K. Lattner, N. Ledwidge, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/09/19	0.70	225.00	\$157.50	Prep for meeting with AFL.
Ennis, Helen	Vice President	01/09/19	0.80	425.00	\$340.00	Initial review of Fideicomiso Perpetuo para las Comunidades Especiales.
Ennis, Helen	Vice President	01/09/19	1.00	425.00	\$425.00	Initial review of Autoridad para las Alianzas Publico Privadas.
Jacobson, Jennifer L.	Analyst	01/09/19	1.00	225.00	\$225.00	Final review of Loteria Traditional.
Gittleman, Ann	Managing Director	01/09/19	1.10	650.00	\$715.00	Review of AH responses received through 1/9.
Lattner, Kathryn	Director	01/09/19	1.10	550.00	\$605.00	Review Tribunal files in advance of meeting
Ennis, Helen	Vice President	01/09/19	1.20	425.00	\$510.00	Initial review of Administracion de Servicios de Salud Mental y Contra la Adiccion.
Lattner, Kathryn	Director	01/09/19	1.70	550.00	\$935.00	Review UPR response in advance of meeting
Ennis, Helen	Vice President	01/09/19	1.90	425.00	\$807.50	Initial review of PREPA Retirement System.
Saeed, Zain	Director	01/09/19	2.00	550.00	\$1,100.00	Final review of Instituto de Ciencias Forenses.
Saeed, Zain	Director	01/09/19	2.40	550.00	\$1,320.00	Final review of Oficina Estatal de Politica Publica Energetica.
Lindquist, Brad	Analyst	01/09/19	2.90	225.00	\$652.50	Follow up review of Universidad de Puerto Rico.
Lattner, Kathryn	Director	01/09/19	3.00	550.00	\$1,650.00	Continue to review final reviews of AH responses and send follow up letters
Jacobson, Jennifer L.	Analyst	01/10/19	0.90	225.00	\$202.50	Prep for meeting with Tribunal General de Justicia
Lattner, Kathryn	Director	01/10/19	1.10	550.00	\$605.00	Tribunal meeting
Kanto, John	Analyst	01/10/19	1.30	225.00	\$292.50	Review follow-up materials for Banco Desarrollo Economico and summarize what is needed.
Lattner, Kathryn	Director	01/10/19	1.60	550.00	\$880.00	Prepare for and meet with COFINA
Saeed, Zain	Director	01/10/19	1.80	550.00	\$990.00	Final review of Corporacion para la Difusion Publica.
Ennis, Helen	Vice President	01/11/19	0.30	425.00	\$127.50	Summarize findings of Loteria Tradicional follow up request to Z. Saeed.
Feltman, James	Managing Director	01/11/19	0.60	650.00	\$390.00	Review various AH responses received through 1/11.
Ennis, Helen	Vice President	01/11/19	0.70	425.00	\$297.50	Follow up review of Loteria Tradicional follow up request.
Lattner, Kathryn	Director	01/11/19	0.80	550.00	\$440.00	Review Tribunal meeting notes
Lattner, Kathryn	Director	01/11/19	1.20	550.00	\$660.00	Review final review completed to date
Saeed, Zain	Director	01/11/19	2.10	550.00	\$1,155.00	Final review of Fideicomiso Perpetuo para las Comunidades Especiales, Administracion de Servicios de Salud Mental y Contra la Adiccion.
Gittleman, Ann	Managing Director	01/14/19	0.80	650.00	\$520.00	Review of AH status
Saeed, Zain	Director	01/14/19	0.90	550.00	\$495.00	Final review of Oficina Procurador Ciudadano, Court of Appeals, Junta Apelacion sobre Construcciones y Lotificaciones.
Saeed, Zain	Director	01/14/19	1.10	550.00	\$605.00	Final review of Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.
Saeed, Zain	Director	01/14/19	1.10	550.00	\$605.00	Final review of Administracion Desarrollo Laboral, Oficina Administracion Tribunales.
Saeed, Zain	Director	01/14/19	1.70	550.00	\$935.00	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros, Administracion de la Industria y el Deporte Hipico.
Hudson, Tremaine	Senior Associate	01/14/19	2.00	395.00	\$790.00	Review new information ahead of meeting with Autoridad de Energia Electrica.
Lattner, Kathryn	Director	01/14/19	2.10	550.00	\$1,155.00	Review AH responses for Exportacion ahead of meeting.
Lindquist, Brad	Analyst	01/14/19	2.80	225.00	\$630.00	Follow up review of Corporacion Fondo Seguro Estado.
Feltman, James	Managing Director	01/15/19	1.20	650.00	\$780.00	Review AH responses received through 1/15.
Feltman, James	Managing Director	01/15/19	1.50	650.00	\$975.00	Review AH responses including PREPA and UPR.
Lattner, Kathryn	Director	01/15/19	1.60	550.00	\$880.00	Review UPR retirement accounts.
Lattner, Kathryn	Director	01/16/19	0.30	550.00	\$165.00	Review top 30 AHs for responsiveness.
Lattner, Kathryn	Director	01/16/19	0.30	550.00	\$165.00	Review PREPA ERS response.
Ennis, Helen	Vice President	01/16/19	0.40	425.00	\$170.00	Follow up review of Fideicomiso Perpetuo para las Comunidades Especiales.
Hudson, Tremaine	Senior Associate	01/16/19	0.50	395.00	\$197.50	Call w/ N. Ledwidge re: status update for Autoridad de Energia Electrica.
Ledwidge, Niall	Director	01/16/19	0.50	550.00	\$275.00	Call w/ T. Hudson re: status update for Autoridad de Energia Electrica.
Feltman, James	Managing Director	01/16/19	0.70	650.00	\$455.00	Review AH responses received through 1/16.
Saeed, Zain	Director	01/16/19	1.80	550.00	\$990.00	Final review of Oficina Estatal de Conservacion Historica.
Gittleman, Ann	Managing Director	01/16/19	1.90	650.00	\$1,235.00	Review AH responses through 1/16.
Lindquist, Brad	Analyst	01/16/19	1.90	225.00	\$427.50	Follow up review of Autoridad para el Financiamiento de la Vivienda.
Saeed, Zain	Director	01/16/19	2.00	550.00	\$1,100.00	Final review of Departamento de Agricultura.
Ennis, Helen	Vice President	01/17/19	0.30	425.00	\$127.50	Follow up review of Oficina Procurador Ciudadano.
Ennis, Helen	Vice President	01/17/19	0.60	425.00	\$255.00	Follow up review of Autoridad para las Alianzas Publico Privadas.
Feltman, James	Managing Director	01/17/19	0.60	650.00	\$390.00	Review AH responses and updates received through 1/17.
Saeed, Zain	Director	01/17/19	1.30	550.00	\$715.00	Final review of PREPA Retirement System (cont'd).
Hudson, Tremaine	Senior Associate	01/17/19	2.00	395.00	\$790.00	Review new information ahead of meeting with Autoridad de Desperdicios Solidos.
Gittleman, Ann	Managing Director	01/17/19	2.10	650.00	\$1,365.00	Review of AH responses received through 1/17.
Saeed, Zain	Director	01/17/19	2.80	550.00	\$1,540.00	Final review of PREPA Retirement System.
Jacobson, Jennifer L.	Analyst	01/18/19	0.30	225.00	\$67.50	Review UPR with N. Patterson.
Patterson, Nicole	Vice President	01/18/19	0.30	425.00	\$127.50	Review UPR with J. Jacobson.
Feltman, James	Managing Director	01/18/19	0.40	650.00	\$260.00	Review AH responses and updates received through 1/18.
Jacobson, Jennifer L.	Analyst	01/18/19	0.50	225.00	\$112.50	Review Tribunal response.
Jacobson, Jennifer L.	Analyst	01/18/19	1.00	225.00	\$225.00	Look through UPR file from N. Patterson re: new accounts/markings duplicates.
Gittleman, Ann	Managing Director	01/18/19	1.70	650.00	\$1,105.00	Review of AH status for information received through 1/18.
Lattner, Kathryn	Director	01/18/19	1.70	550.00	\$935.00	Review Hacienda spreadsheets provided and TC uploads, data included.
Kanto, John	Analyst	01/18/19	2.80	225.00	\$630.00	Reconcile AH response from Departamento de Hacienda to TC.
Lattner, Kathryn	Director	01/18/19	2.80	550.00	\$1,540.00	Review AH responses received and delegate final reviews to team members.
Lattner, Kathryn	Director	01/19/19	0.80	550.00	\$440.00	Review information provided by PREPA ERS re: financial information.
Gittleman, Ann	Managing Director	01/21/19	2.90	650.00	\$1,885.00	Review of AH responses received through 1/21.
Albano, Juliana	Analyst	01/22/19	0.40	225.00	\$90.00	Perform QC of AH response templates with FI marked BDE.
Hudson, Tremaine	Senior Associate	01/22/19	1.50	395.00	\$592.50	Review new information ahead of meeting with Autoridad de Tierras.
Ledwidge, Niall	Director	01/22/19	1.50	550.00	\$825.00	Follow up Review of Sistema de retiro.
Ledwidge, Niall	Director	01/22/19	1.80	550.00	\$990.00	Follow up Review of COFINA.
Ledwidge, Niall	Director	01/22/19	1.80	550.00	\$990.00	Follow up Review of Dept. of Labor and Human Resources.
Lattner, Kathryn	Director	01/22/19	2.10	550.00	\$1,155.00	Review AFV responses.
Patino, Daniel	Vice President	01/22/19	2.70	425.00	\$1,147.50	Follow up review of Administracion para el Desarrollo de Empresas Agropecuarias.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Kanto, John	Analyst	01/22/19	2.80	225.00	\$630.00	QC of cash inventory excel file vs. AAFAP excel file.
Kanto, John	Analyst	01/22/19	2.90	225.00	\$652.50	QC of Hacienda schedule vs. Informacion Requerida.
Tocci, Dom	Senior Associate	01/23/19	0.20	395.00	\$79.00	Discuss general ledgers & trial balances w/ N. Ledwidge.
Tocci, Dom	Senior Associate	01/23/19	0.60	395.00	\$237.00	Quantify all GL and TB information received for report.
Lindquist, Brad	Analyst	01/23/19	1.60	225.00	\$360.00	Follow up review of Departamento Trabajo y Recursos Humanos.
Damodaran, Brendan	Senior Associate	01/23/19	1.30	395.00	\$513.50	Create index re: bank statements for PRHFA.
Damodaran, Brendan	Senior Associate	01/23/19	0.80	395.00	\$316.00	Reconcile balances to information received.
Kanto, John	Analyst	01/23/19	2.30	225.00	\$517.50	Follow up review of COFINA.
Tocci, Dom	Senior Associate	01/23/19	2.50	395.00	\$987.50	Review all GL & TB received from AHs.
Kanto, John	Analyst	01/24/19	0.40	225.00	\$90.00	Follow up review for Autoridad de Asesoría Financiera y Agencia Fiscal.
Kanto, John	Analyst	01/24/19	0.60	225.00	\$135.00	Follow up review of Autoridad de los Puertos.
Kanto, John	Analyst	01/24/19	0.70	225.00	\$157.50	Follow up review of Banco de Desarrollo Economico.
Kanto, John	Analyst	01/24/19	0.70	225.00	\$157.50	Follow up review of Administracion de Seguros de Salud.
Feltman, James	Managing Director	01/24/19	0.90	650.00	\$585.00	Review AH responses and updates received through 1/24.
Tocci, Dom	Senior Associate	01/24/19	1.10	395.00	\$434.50	Review general ledger & trial balance information received through 1/24.
Kanto, John	Analyst	01/24/19	1.30	225.00	\$292.50	Follow up review of Loteria Electronica.
Tocci, Dom	Senior Associate	01/24/19	1.40	395.00	\$553.00	Map bank balance with general ledger and trial balance for AHs.
Tocci, Dom	Senior Associate	01/24/19	2.90	395.00	\$1,145.50	Create file to track if GL or TB was received from AH.
Feltman, James	Managing Director	01/25/19	1.00	650.00	\$650.00	Review AH responses and updates received through 1/25.
Tocci, Dom	Senior Associate	01/25/19	1.40	395.00	\$553.00	Edit GL / TB tracker to incorporate new response through 1/25.
Lattner, Kathryn	Director	01/25/19	2.00	550.00	\$1,100.00	Review COFINA responses.
Lattner, Kathryn	Director	01/25/19	2.10	550.00	\$1,155.00	Review PREPA GL information received.
Kanto, John	Analyst	01/28/19	1.40	225.00	\$315.00	Review PAH's for needed materials/updates.
Gittleman, Ann	Managing Director	01/28/19	1.80	650.00	\$1,170.00	Review AH responses received through 1/28.
Kanto, John	Analyst	01/29/19	0.30	225.00	\$67.50	Perform QC of TC AH balances for Administracion de Sustento de Menores.
Kanto, John	Analyst	01/29/19	0.40	225.00	\$90.00	Perform QC of TC AH balances for Autoridad de Asesoría Financiera y Agencia.
Kanto, John	Analyst	01/29/19	0.40	225.00	\$90.00	Perform QC of TC AH balances Administracion para el Desarrollo de Empresas Agropecuarias.
Ennis, Helen	Vice President	01/29/19	0.50	425.00	\$212.50	Perform QC of TC AH balances for Loteria Tradicional.
Kanto, John	Analyst	01/29/19	0.50	225.00	\$112.50	Perform QC of TC AH balances Banco de Desarrollo Economico.
Kanto, John	Analyst	01/29/19	0.60	225.00	\$135.00	Perform QC of TC AH balances Loteria Electronica.
Kanto, John	Analyst	01/29/19	0.60	225.00	\$135.00	Perform QC of TC AH balances Administracion de Seguros de Salud.
Lindquist, Brad	Analyst	01/29/19	0.60	225.00	\$135.00	Reconcile TC with AH Response Templates for Corporacion Fondo Seguro Estado.
Lindquist, Brad	Analyst	01/29/19	0.80	225.00	\$180.00	Follow up review of Compania de Fomento Industrial.
Kanto, John	Analyst	01/29/19	0.90	225.00	\$202.50	Perform QC of TC AH balances COFINA.
Ennis, Helen	Vice President	01/29/19	1.10	425.00	\$467.50	Perform QC of TC AH balances for Tribunal General de Justicia.
Lindquist, Brad	Analyst	01/29/19	1.20	225.00	\$270.00	Reconcile TC account balances for Departamento Trabajo y Recursos Humanos.
Lindquist, Brad	Analyst	01/29/19	1.30	225.00	\$292.50	Reconcile TC account balances for Compania de Fomento Industrial.
Ennis, Helen	Vice President	01/29/19	1.50	425.00	\$637.50	Perform QC of TC account balances for Administracion Vivenda Publica.
Lindquist, Brad	Analyst	01/29/19	1.80	225.00	\$405.00	Reconcile TC account balances for Universidad de Puerto Rico.
Hudson, Tremaine	Senior Associate	01/29/19	2.00	395.00	\$790.00	Perform QC of TC AH balances for Autoridad para el Financiamiento de la Vivienda.
Gittleman, Ann	Managing Director	01/29/19	2.60	650.00	\$1,690.00	Review AH Responses received through 1/29.
Kanto, John	Analyst	01/29/19	2.60	225.00	\$585.00	Consolidate all needed changes to all QC'd AH balances and identify TC ID's and file names used re: Perform QC of TC AH balances.
Damodaran, Brendan	Senior Associate	01/30/19	0.30	395.00	\$118.50	Perform QC of TC account balances for Negociado de la Policia.
Lindquist, Brad	Analyst	01/30/19	0.30	225.00	\$67.50	Reconcile TC account balances for Centro de Recaudacion de Ingresos Municipales.
Damodaran, Brendan	Senior Associate	01/30/19	0.40	395.00	\$158.00	Perform QC of TC account balances for Junta Reglamentadora de Telecomunicaciones.
Damodaran, Brendan	Senior Associate	01/30/19	0.40	395.00	\$158.00	Perform QC of TC account balances for PREPA Retirement System.
Kanto, John	Analyst	01/30/19	0.40	225.00	\$90.00	Perform QC of TC account balances for Administracion de Compensaciones por Accidentes de Automobiles.
Lindquist, Brad	Analyst	01/30/19	0.40	225.00	\$90.00	Reconcile TC account balances for Administracion de Servicios Medicos.
Lindquist, Brad	Analyst	01/30/19	0.40	225.00	\$90.00	Reconcile TC account balances for Fideicomiso Institucional de la Guardia Nacional.
Damodaran, Brendan	Senior Associate	01/30/19	0.50	395.00	\$197.50	Perform QC of TC account balances for Junta de Supervision y Administracion Financiera.
Lindquist, Brad	Analyst	01/30/19	0.50	225.00	\$112.50	Reconcile TC account balances for Oficina de etica Gubernamental.
Damodaran, Brendan	Senior Associate	01/30/19	0.60	395.00	\$237.00	Perform QC of TC account balances for Autoridad Distrito Centro de Convenciones.
Kanto, John	Analyst	01/30/19	0.60	225.00	\$135.00	Perform QC of TC account balances for Asignaciones bajo la Custodia de Hacienda.
Kanto, John	Analyst	01/30/19	0.60	225.00	\$135.00	Perform QC of TC account balances for Autoridad de Edificios Publicos.
Lindquist, Brad	Analyst	01/30/19	0.60	225.00	\$135.00	Reconcile new response template from Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura to TC.
Kanto, John	Analyst	01/30/19	0.70	225.00	\$157.50	Perform QC of TC account balances for Compania de Turismo de Puerto Rico.
Kanto, John	Analyst	01/30/19	0.70	225.00	\$157.50	Perform QC of TC account balances for Sistema de Retiro para Maestros.
Lindquist, Brad	Analyst	01/30/19	0.80	225.00	\$180.00	Reconcile TC account balances for Banco Gubernamental de Fomento para Puerto Rico.
Damodaran, Brendan	Senior Associate	01/30/19	0.80	395.00	\$316.00	Perform QC of TC account balances for Autoridad de Transporte Integrado.
Lindquist, Brad	Analyst	01/30/19	0.90	225.00	\$202.50	Reconcile TC account balances for Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura.
Damodaran, Brendan	Senior Associate	01/30/19	0.90	395.00	\$355.50	Perform QC of TC account balances for Autoridad de los Puertos.
Lindquist, Brad	Analyst	01/30/19	1.10	225.00	\$247.50	Reconcile TC account balances for Autoridad para el Financiamiento de la Infraestructura.
Kanto, John	Analyst	01/30/19	1.10	225.00	\$247.50	Perform QC of TC account balances for Autoridad de Carreteras y Transportacion.
Jacobson, Jennifer L.	Analyst	01/30/19	1.30	225.00	\$292.50	Coordinate and assign top 40 - 50 AHs to QC.
Macmaster, Griffin	Analyst	01/30/19	1.30	225.00	\$292.50	Perform QC of TC account balances for Autoridad para el Financiamiento de la Vivienda.
Jacobson, Jennifer L.	Analyst	01/30/19	1.40	225.00	\$315.00	Review Top 30 file and assign updates to team to perform QC.
Kanto, John	Analyst	01/30/19	1.40	225.00	\$315.00	Perform QC of TC account balances for Departamento de Hacienda.
Kanto, John	Analyst	01/30/19	1.40	225.00	\$315.00	Consolidate excel templates from TC QC reviewers into master file.
Kanto, John	Analyst	01/30/19	0.20	225.00	\$45.00	Summarize information to J. Jacobson re: QC of TC account balances.
Macmaster, Griffin	Analyst	01/30/19	1.90	225.00	\$427.50	Perform QC of TC account balances for priority account holders.
Jacobson, Jennifer L.	Analyst	01/30/19	2.10	225.00	\$472.50	Coordinate and assign top 51 - 74 AHs to QC.
Tocci, Dom	Senior Associate	01/30/19	2.40	395.00	\$948.00	Review / QC FI accounts with information provided by AH.
Macmaster, Griffin	Analyst	01/30/19	2.80	225.00	\$630.00	Perform QC of TC account balances for AH 00068, 00087, 00101, 00138, 00175.
Gittleman, Ann	Managing Director	01/30/19	2.90	650.00	\$1,885.00	Review AH Responses received through 1/30.
Damodaran, Brendan	Senior Associate	01/30/19	2.90	395.00	\$1,145.50	Perform QC of TC account balances for Administracion de Terrenos.
Damodaran, Brendan	Senior Associate	01/30/19	2.90	395.00	\$1,145.50	Perform QC of TC account balances for Centro Comprensivo de Cancer.

DUFF & PHELPS

601 - Priority AH Review Process

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Damodaran, Brendan	Senior Associate	01/30/19	2.90	395.00	\$1,145.50	Perform QC of TC account balances for Compania de Comercio y Exportacion.
Damodaran, Brendan	Senior Associate	01/30/19	2.90	395.00	\$1,145.50	Perform QC of TC account balances for Departamento de la Vivienda.
Jacobson, Jennifer L.	Analyst	01/30/19	2.90	225.00	\$652.50	Prepare QC file to track updates needed after QC file.
Kanto, John	Analyst	01/31/19	0.30	225.00	\$67.50	Perform QC of TC account balances for Administracion de Familias y Ninos.
Kanto, John	Analyst	01/31/19	0.30	225.00	\$67.50	Perform QC of TC account balances for Instituto de Estadisticas.
Lindquist, Brad	Analyst	01/31/19	0.30	225.00	\$67.50	Reconcile TC account balances for Autoridad Metropolitana de Autobuses.
Lindquist, Brad	Analyst	01/31/19	0.30	225.00	\$67.50	Reconcile TC account balances for Departamento de la Familia.
Lindquist, Brad	Analyst	01/31/19	0.30	225.00	\$67.50	Reconcile TC account balances for Departamento de Educacion.
Kanto, John	Analyst	01/31/19	0.40	225.00	\$90.00	Perform QC of TC account balances for Comision de Energia.
Kanto, John	Analyst	01/31/19	0.40	225.00	\$90.00	Perform QC of TC account balances for Corporacion de Seguros Agricolas.
Kanto, John	Analyst	01/31/19	0.40	225.00	\$90.00	Perform QC of TC account balances for PREPA Networks.
Lindquist, Brad	Analyst	01/31/19	0.40	225.00	\$90.00	Reconcile TC account balances for Consejo de Educacion.
Lindquist, Brad	Analyst	01/31/19	0.40	225.00	\$90.00	Reconcile TC account balances for Corporacion para la Difusion Publica.
Lindquist, Brad	Analyst	01/31/19	0.40	225.00	\$90.00	Reconcile TC account balances for Compania para el Desarrollo Integral de la Peninsula de Cantera.
Jacobson, Jennifer L.	Analyst	01/31/19	0.50	225.00	\$112.50	Assign final AHRT reviews out to team.
Kanto, John	Analyst	01/31/19	0.60	225.00	\$135.00	Perform QC of TC account balances for Corporacion Proyecto ENLACE Cano Martin Pena.
Macmaster, Griffin	Analyst	01/31/19	0.80	225.00	\$180.00	Research COFINA debt yields on Bloomberg.
Ennis, Helen	Vice President	01/31/19	1.20	425.00	\$510.00	Review of TC docs to ensure most recent AHRT used for comparison verification.
Macmaster, Griffin	Analyst	01/31/19	1.20	225.00	\$270.00	Perform QC of TC account balances to ensure accuracy.
Jacobson, Jennifer L.	Analyst	01/31/19	0.60	225.00	\$135.00	Quantify discrepancies re: Top 50 AH QC performed by team.
Jacobson, Jennifer L.	Analyst	01/31/19	0.90	225.00	\$202.50	Assign updates need to D. Tocci.
Jacobson, Jennifer L.	Analyst	01/31/19	1.50	225.00	\$337.50	Review Response templates to ensure the most updated file is being used for QC.
Jacobson, Jennifer L.	Analyst	01/31/19	1.50	225.00	\$337.50	Review next batch of QC work and assign AHs.
Lindquist, Brad	Analyst	01/31/19	1.60	225.00	\$360.00	Research COFINA debt yields on Bloomberg.
Tocci, Dom	Senior Associate	01/31/19	1.80	395.00	\$711.00	Review FOMB inbox for selected AH to perform AH Review.
Jacobson, Jennifer L.	Analyst	01/31/19	2.00	225.00	\$450.00	Create change file for D. Tocci to implement.
Gittleman, Ann	Managing Director	01/31/19	2.70	650.00	\$1,755.00	Review AH Responses received through 1/31.
Subtotals			1,101.20		\$460,240.50	

DUFF & PHELPS

801 - TeamConnect Database Maintenance & Development
Summary of Individual Billables
for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	11/01/18	0.30	550.00	\$165.00	Review of new TC fields that were requested to streamline reporting.
Lattner, Kathryn	Director	11/01/18	0.40	550.00	\$220.00	Test new TC fields that were requested to streamline reporting.
Lattner, Kathryn	Director	11/01/18	0.10	550.00	\$55.00	Confirm via email that all fields are working, as requested.
Lattner, Kathryn	Director	11/01/18	0.90	550.00	\$495.00	Discussion with K. Williamson re: TC issues with data points.
Cieciura, Caroline	Analyst	11/01/18	1.00	225.00	\$225.00	Review TeamConnect modifications.
Houser, Harley	Vice President	11/01/18	1.30	425.00	\$552.50	Update TeamConnect Support fields.
Houser, Harley	Vice President	11/01/18	1.70	425.00	\$722.50	Review TeamConnect fields.
Chavira, Roger	Vice President	11/02/18	0.30	425.00	\$127.50	Update and configure TeamConnect database to streamline the Process Summary Report.
Chavira, Roger	Vice President	11/02/18	0.50	425.00	\$212.50	Review requirements for report mapping to TeamConnect data points while capturing missing data elements.
Houser, Harley	Vice President	11/02/18	0.80	425.00	\$340.00	Draft TeamConnect requirements.
Chavira, Roger	Vice President	11/02/18	1.20	425.00	\$510.00	Discuss design suggestions for new audit rules for object categories w/ H. Houser.
Houser, Harley	Vice President	11/02/18	1.20	425.00	\$510.00	Discuss design suggestions for new audit rules for object categories w/ R. Chavira.
McPherson, Deborah	Analyst	11/02/18	2.00	225.00	\$450.00	System configuration updates
Lattner, Kathryn	Director	11/05/18	0.10	550.00	\$55.00	Call w/ C. Cieciura re: teamconnect reporting requirements.
Cieciura, Caroline	Analyst	11/05/18	0.10	225.00	\$22.50	Call w/ K. Lattner re: teamconnect reporting requirements.
Cieciura, Caroline	Analyst	11/05/18	0.20	225.00	\$45.00	Call w/ A. Gittleman re: teamconnect reporting requirements.
Gittleman, Ann	Managing Director	11/05/18	0.20	650.00	\$130.00	Call w/ C. Cieciura re: teamconnect reporting requirements.
Houser, Harley	Vice President	11/05/18	1.50	425.00	\$637.50	Review TeamConnect updates.
McPherson, Deborah	Analyst	11/05/18	1.50	225.00	\$337.50	System configuration.
Chavira, Roger	Vice President	11/06/18	1.00	425.00	\$425.00	Collect mapping questions to submit internally.
Houser, Harley	Vice President	11/06/18	2.00	425.00	\$850.00	Provide support for TeamConnect inquiries.
Lattner, Kathryn	Director	11/07/18	0.40	550.00	\$220.00	Discussion with C. Cieciura on TeamConnect
Chavira, Roger	Vice President	11/07/18	0.50	425.00	\$212.50	Draft summary email re: expected datatypes required to produce report.
Houser, Harley	Vice President	11/07/18	0.50	425.00	\$212.50	Review expected datatypes summary email.
Cieciura, Caroline	Analyst	11/07/18	0.70	225.00	\$157.50	Database call to discuss TeamConnect reporting.
Chavira, Roger	Vice President	11/07/18	0.70	425.00	\$297.50	Database call to discuss TeamConnect reporting.
Houser, Harley	Vice President	11/07/18	0.70	425.00	\$297.50	Database call to discuss TeamConnect reporting.
Chavira, Roger	Vice President	11/07/18	0.80	425.00	\$340.00	T/c w/ C. Cieciura, H. Houser re: TeamConnect process
Houser, Harley	Vice President	11/07/18	0.80	425.00	\$340.00	T/c w/ R. Chavira, C. Cieciura re: TeamConnect process
Lattner, Kathryn	Director	11/07/18	0.80	550.00	\$440.00	T/c w/ R. Chavira, H. Houser re: TeamConnect process
Lattner, Kathryn	Director	11/08/18	1.00	550.00	\$550.00	Call w/ FOMB to discuss TeamConnect functionality.
Chavira, Roger	Vice President	11/08/18	1.00	425.00	\$425.00	Updating document upload CJB with new requirements
McPherson, Deborah	Analyst	11/08/18	1.50	225.00	\$337.50	Configure TC, as per team's new modification list.
Houser, Harley	Vice President	11/08/18	1.60	425.00	\$680.00	Update TeamConnect per new requests to date from internal team to streamline new report requirements.
Houser, Harley	Vice President	11/08/18	2.40	425.00	\$1,020.00	Provide information and guidance re: development of the database.
Cieciura, Caroline	Analyst	11/08/18	2.50	225.00	\$562.50	Prepare for TeamConnect WebEx trainings re: new
Cieciura, Caroline	Analyst	11/09/18	0.50	225.00	\$112.50	Create TeamConnect log ins for Proskauer, new D&P staff.
Cieciura, Caroline	Analyst	11/09/18	0.50	225.00	\$112.50	Lead Team Connect demo for review process.
Jacobs, Debra	Vice President	11/09/18	0.50	425.00	\$212.50	Participate in Team Connect demo for review process.
Jacobson, Jennifer L.	Analyst	11/09/18	0.50	225.00	\$112.50	Participate in Team Connect demo for review process.
Lindquist, Brad	Analyst	11/09/18	0.50	225.00	\$112.50	Participate in Team Connect demo for review process.
Cieciura, Caroline	Analyst	11/09/18	0.80	225.00	\$180.00	Troubleshoot TeamConnect log in issues.
Houser, Harley	Vice President	11/09/18	2.00	425.00	\$850.00	Update TeamConnect data fields per new requests to date from internal team to streamline new report requirements as of 11/9.
Chavira, Roger	Vice President	11/09/18	0.90	425.00	\$382.50	Requirements call with Harley to discuss design for document upload.
Chavira, Roger	Vice President	11/09/18	1.10	425.00	\$467.50	Development of document cjb and involved rule.
Cieciura, Caroline	Analyst	11/09/18	1.50	225.00	\$337.50	Review/test updated TeamConnect functionality.
McPherson, Deborah	Analyst	11/09/18	2.00	225.00	\$450.00	System configuration
Chavira, Roger	Vice President	11/12/18	0.40	425.00	\$170.00	Develop document upload screen for legal and accounting support.
Chavira, Roger	Vice President	11/12/18	1.60	425.00	\$680.00	Work on parent agency, financial institution rule.
Houser, Harley	Vice President	11/12/18	2.00	425.00	\$850.00	Resolve issues raised re: TeamConnect platform.
Houser, Harley	Vice President	11/13/18	0.30	425.00	\$127.50	Discuss TeamConnect functionality w/ K. Williamson, C. Cieciura.
Cieciura, Caroline	Analyst	11/13/18	0.30	225.00	\$67.50	Discuss TeamConnect functionality w/ K. Williamson, H. Houser.
Houser, Harley	Vice President	11/13/18	2.20	425.00	\$935.00	Review TeamConnect updates.
Houser, Harley	Vice President	11/14/18	1.50	425.00	\$637.50	Update TeamConnect data fields per new requests to date from internal team to streamline new report requirements as of 11/14.
Houser, Harley	Vice President	11/15/18	1.50	425.00	\$637.50	Review TeamConnect requests.
Hornung, Eric	Vice President	11/16/18	0.30	425.00	\$127.50	Troubleshoot TeamConnect issue.
Houser, Harley	Vice President	11/16/18	2.00	425.00	\$850.00	Update database as per the needs of the internal team to make reporting more useful.
Gittleman, Ann	Managing Director	11/19/18	1.30	650.00	\$845.00	Correspondance re: database issues.
Chavira, Roger	Vice President	11/20/18	0.30	425.00	\$127.50	Test relevant reports re: agency records.
Chavira, Roger	Vice President	11/20/18	0.70	425.00	\$297.50	Develop Agency-level custom action to generate a distinct list of Financial institutions.
Lattner, Kathryn	Director	11/23/18	1.00	550.00	\$550.00	Call with C. Cieciura re: Team Connect.
Houser, Harley	Vice President	11/26/18	3.00	425.00	\$1,275.00	Provide TeamConnect support
Chavira, Roger	Vice President	11/27/18	0.80	425.00	\$340.00	Report design/output review meeting.
Chavira, Roger	Vice President	11/27/18	1.70	425.00	\$722.50	Discuss current requirements w/ H. Houser.
Houser, Harley	Vice President	11/27/18	1.70	425.00	\$722.50	Discuss current requirements w/ R. Chavira.
Cieciura, Caroline	Analyst	11/27/18	2.30	225.00	\$517.50	Draft list of additional TeamConnect functionality and reporting requirements.
Houser, Harley	Vice President	11/27/18	2.30	425.00	\$977.50	Review reporting requirements and inquiries.
McPherson, Deborah	Analyst	11/28/18	1.00	225.00	\$225.00	Review training materials for configuration.
Cieciura, Caroline	Analyst	11/28/18	2.20	225.00	\$495.00	Update list of additional TeamConnect functionality and reporting requirements.
Houser, Harley	Vice President	11/28/18	3.00	425.00	\$1,275.00	Assist with the development re: TeamConnect database data points and report writing functions.
Chavira, Roger	Vice President	11/29/18	0.40	425.00	\$170.00	Review new report requirements.
Chavira, Roger	Vice President	11/29/18	0.90	425.00	\$382.50	Test TeamConnect reports after updates.
Chavira, Roger	Vice President	11/29/18	0.20	425.00	\$85.00	Review new report requirements (0.4). Test TeamConnect reports after updates (0.9). Verify available functionality in TeamConnect (0.2).
Houser, Harley	Vice President	11/29/18	2.00	425.00	\$850.00	Review TeamConnect support.
Cieciura, Caroline	Analyst	11/29/18	2.30	225.00	\$517.50	Train new FOMB data entry staff on processes and TeamConnect.
Cieciura, Caroline	Analyst	11/29/18	2.50	225.00	\$562.50	Update process tracker format and TeamConnect requirements.
Cieciura, Caroline	Analyst	11/30/18	0.50	225.00	\$112.50	Discuss process controls in TeamConnect w/ FOMB review team.

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801 - TeamConnect Database Maintenance & Development
Summary of Individual Billables
for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Cieciura, Caroline	Analyst	11/30/18	0.80	225.00	\$180.00	Discuss process controls in TeamConnect w/ FOMB data entry team (cont'd).
Houser, Harley	Vice President	11/30/18	1.50	425.00	\$637.50	Update TeamConnect reporting functionality.
Cieciura, Caroline	Analyst	11/30/18	1.90	225.00	\$427.50	Update process tracker format and TeamConnect functionality and reporting requirements.
Chavira, Roger	Vice President	11/30/18	2.00	425.00	\$850.00	Test different scenarios re: output of process summary counts for an easily repeatable and automated process.
Chavira, Roger	Vice President	12/03/18	0.50	425.00	\$212.50	Test different scenarios re: output of process summary counts for an easily exportable process.
Cieciura, Caroline	Analyst	12/03/18	1.10	225.00	\$247.50	Review TeamConnect reporting requirements.
Gittleman, Ann	Managing Director	12/03/18	1.60	650.00	\$1,040.00	Review TC issues and revert with solutions.
Houser, Harley	Vice President	12/03/18	2.60	425.00	\$1,105.00	Review of new requirements requested through 12/2.
Cieciura, Caroline	Analyst	12/04/18	0.30	225.00	\$67.50	Run TC reports for K. Williamson.
Cieciura, Caroline	Analyst	12/04/18	0.90	225.00	\$202.50	Create new fields in TC.
McPherson, Deborah	Analyst	12/04/18	1.00	225.00	\$225.00	Update system configuration.
Chavira, Roger	Vice President	12/04/18	1.10	425.00	\$467.50	Create spreadsheet with summarizing formulas and send for approval to C. Cieciura.
Cieciura, Caroline	Analyst	12/04/18	1.20	225.00	\$270.00	Test new TC fields.
Houser, Harley	Vice President	12/04/18	1.90	425.00	\$807.50	Review of new requirements requested through 12/3.
Cieciura, Caroline	Analyst	12/04/18	2.50	225.00	\$562.50	Troubleshoot TC database errors.
Cieciura, Caroline	Analyst	12/05/18	0.80	225.00	\$180.00	Run various searches in TC for K. Williamson.
Lattner, Kathryn	Director	12/05/18	1.20	550.00	\$660.00	Discussion with K. Williamson on TC uploads and missing information.
Cieciura, Caroline	Analyst	12/05/18	1.20	225.00	\$270.00	Test TC functionality after updated.
Houser, Harley	Vice President	12/05/18	1.60	425.00	\$680.00	Review of new requirements requested through 12/4.
Cieciura, Caroline	Analyst	12/05/18	2.20	225.00	\$495.00	Draft TC reporting requests.
Cieciura, Caroline	Analyst	12/05/18	2.80	225.00	\$630.00	Update TC functionality requests for LMC.
Gittleman, Ann	Managing Director	12/06/18	1.30	650.00	\$845.00	Draft a list of potential solutions for roadblocks the team is experiencing specific to TeamConnect.
McPherson, Deborah	Analyst	12/06/18	2.50	225.00	\$562.50	Update system configuration (cont'd).
Houser, Harley	Vice President	12/10/18	1.80	425.00	\$765.00	Review of status of open requests.
Ledwidge, Niall	Director	12/11/18	0.50	550.00	\$275.00	Review of reporting and database issues with J Feltman, A. Gittleman.
Gittleman, Ann	Managing Director	12/11/18	0.50	650.00	\$325.00	Review of reporting and database issues with N. Ledwidge, J Feltman.
Feltman, James	Managing Director	12/11/18	0.50	650.00	\$325.00	Review of reporting and database issues with N. Ledwidge, A. Gittleman.
Cieciura, Caroline	Analyst	12/11/18	1.70	225.00	\$382.50	Update TC requests needed.
Houser, Harley	Vice President	12/11/18	2.20	425.00	\$935.00	Call re: database updates required with A. Gittleman, J. Jacobson, C. Cieciura.
Gittleman, Ann	Managing Director	12/11/18	2.20	650.00	\$1,430.00	Call re: database updates required with H. Houser, J. Jacobson, C. Cieciura.
Cieciura, Caroline	Analyst	12/11/18	2.20	225.00	\$495.00	Call re: database updates required with H. Houser, J. Jacobson, A. Gittleman.
Jacobson, Jennifer L	Analyst	12/11/18	2.20	225.00	\$495.00	Call re: database updates required with H. Houser, J. Jacobson, C. Cieciura.
Cieciura, Caroline	Analyst	12/12/18	0.90	225.00	\$202.50	Run various TC searches w/ J. Jacobson.
Cieciura, Caroline	Analyst	12/12/18	1.10	225.00	\$247.50	Review TC requirements.
Houser, Harley	Vice President	12/12/18	1.70	425.00	\$722.50	Onboard new developer to project.
Cieciura, Caroline	Analyst	12/13/18	1.20	225.00	\$270.00	Summarize TeamConnect database information and ultimate goals ahead of call with new developer.
Houser, Harley	Vice President	12/13/18	1.90	425.00	\$807.50	Provide information to developer to transition the role of database maintenance.
Cieciura, Caroline	Analyst	12/14/18	0.80	225.00	\$180.00	Introduction Meeting with new TeamConnect developer, J. Jacobson.
Jacobson, Jennifer L	Analyst	12/14/18	0.80	225.00	\$180.00	Introduction Meeting with new TeamConnect developer, C. Cieciura.
Chavira, Roger	Vice President	12/14/18	0.90	425.00	\$382.50	Generate new report that includes new data elements. Confirm output against new requirements.
Gittleman, Ann	Managing Director	12/14/18	1.00	650.00	\$650.00	Prepare agenda for call with new developer to discuss important data points, report requirements and background for context.
Cieciura, Caroline	Analyst	12/14/18	1.00	225.00	\$225.00	Review TeamConnect reports in context of training new developer.
Houser, Harley	Vice President	12/14/18	2.10	425.00	\$892.50	contractor on boarding.
Feltman, James	Managing Director	12/17/18	0.50	650.00	\$325.00	Request TC software updates from J. Jacobson (0.1). Review status of developmental requests ahead of internal call (0.4).
Cieciura, Caroline	Analyst	12/17/18	0.70	225.00	\$157.50	Demonstration TC Database & Discussion of tasks with J. Jacobson, A. Gittleman, J. Feltman, K. Lattner, TC developer.
Gittleman, Ann	Managing Director	12/17/18	0.70	650.00	\$455.00	Demonstration TC Database & Discussion of tasks with H. Hauser, J. Jacobson, C. Cieciura, J. Feltman, K. Lattner, TC developer.
Lattner, Kathryn	Director	12/17/18	0.70	550.00	\$385.00	Demonstration TC Database & Discussion of tasks with J. Jacobson, C. Cieciura, A. Gittleman, J. Feltman, TC developer.
Feltman, James	Managing Director	12/17/18	0.70	650.00	\$455.00	Demonstration TC Database & Discussion of tasks with J. Jacobson, C. Cieciura, A. Gittleman, K. Lattner, TC developer.
Jacobson, Jennifer L	Analyst	12/17/18	0.70	225.00	\$157.50	Demonstration TC Database & Discussion of tasks with J. Jacobson, A. Gittleman, J. Feltman, K. Lattner, TC developer.
Jacobson, Jennifer L	Analyst	12/17/18	1.80	225.00	\$405.00	Update request list for TC developer (cont'd).
Houser, Harley	Vice President	12/17/18	1.90	425.00	\$807.50	Review and transition tasks to Kranium.
Jacobson, Jennifer L	Analyst	12/17/18	2.70	225.00	\$607.50	Update request list for TC developer.
Cieciura, Caroline	Analyst	12/18/18	0.30	225.00	\$67.50	Discuss TeamConnect database w/ developer, A. Gittleman, .
Jacobson, Jennifer L	Analyst	12/18/18	1.10	225.00	\$247.50	Call with developer RE: new report requirements.
Houser, Harley	Vice President	12/18/18	1.50	425.00	\$637.50	Call with Kranium re: modifications made.
Jacobson, Jennifer L	Analyst	12/19/18	1.10	225.00	\$247.50	Call with developer RE: TC modifications.
Cieciura, Caroline	Analyst	12/19/18	1.10	225.00	\$247.50	Call w/ developer, J Jacobson re: reporting.
Hornung, Eric	Vice President	12/20/18	0.50	425.00	\$212.50	Call with J. Jacobson and developer RE: data points needed for reports.
Jacobson, Jennifer L	Analyst	12/20/18	0.50	225.00	\$112.50	Call with E.Hornung and developer RE: data points needed for reports.
Cieciura, Caroline	Analyst	12/20/18	0.60	225.00	\$135.00	Draft TeamConnect update email for A. Gittleman,.
Jacobson, Jennifer L	Analyst	12/20/18	2.20	225.00	\$495.00	Replicate reports in TeamConnect.
Jacobson, Jennifer L	Analyst	12/21/18	0.30	225.00	\$67.50	Provide summary to A.Gittleman, E.Hornung RE: TeamConnect/Developer timeline.
Feltman, James	Managing Director	12/21/18	0.30	650.00	\$195.00	Discuss TeamConnect database.
Jacobson, Jennifer L	Analyst	12/21/18	0.70	225.00	\$157.50	Call with developer to discuss timelines / pin down dates.
Jacobson, Jennifer L	Analyst	12/21/18	0.80	225.00	\$180.00	Review TC for confirmation of implementation of data input requirements for report writing re: developer modifications.
Jacobson, Jennifer L	Analyst	12/21/18	0.80	225.00	\$180.00	Update request list for TC developer.
Jacobson, Jennifer L	Analyst	12/24/18	1.00	225.00	\$225.00	Review updates from developer to ensure this is what was requested.
Jacobson, Jennifer L	Analyst	12/27/18	1.00	225.00	\$225.00	Summarize TC modifications made ahead of the call.
Jacobson, Jennifer L	Analyst	12/28/18	0.20	225.00	\$45.00	Call with developer RE: new report requirements.
Jacobson, Jennifer L	Analyst	12/31/18	0.20	225.00	\$45.00	Provide summary to A.Gittleman RE: TeamConnect call.
Jacobson, Jennifer L	Analyst	12/31/18	0.30	225.00	\$67.50	Call with developer to discuss timeline.



801 - TeamConnect Database Maintenance & Development
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Jacobson, Jennifer L	Analyst	12/31/18	0.10	225.00	\$22.50	Work with E.Hornung to determine data needed for new report.
Jacobson, Jennifer L	Analyst	12/31/18	0.40	225.00	\$90.00	Begin mapping reports, based on fields in TC, for developer.
Jacobson, Jennifer L	Analyst	12/31/18	0.50	225.00	\$112.50	Map new reports for developer. .
Jacobson, Jennifer L	Analyst	12/31/18	0.60	225.00	\$135.00	Prepare file for developer to map Prioritized entities to TC ID for bulk upload.
Jacobson, Jennifer L	Analyst	12/31/18	0.60	225.00	\$135.00	Prepare file for developer to map AAFAF/Hacienda balances to TC ID for bulk upload.
Hornung, Eric	Vice President	12/31/18	0.70	425.00	\$297.50	Prepare TeamConnect ID sheet for database upload.
Jacobson, Jennifer L	Analyst	12/31/18	0.90	225.00	\$202.50	Map Exhibits needed for developer. .
Jacobson, Jennifer L	Analyst	12/31/18	1.50	225.00	\$337.50	Update mapping of Exhibit 1 for developer.
Hornung, Eric	Vice President	12/31/18	1.60	425.00	\$680.00	Prepare AAFAF and Hacienda inputs for accounts.
Jacobson, Jennifer L	Analyst	01/02/19	1.00	225.00	\$225.00	Prepare tracker for QC of TC documents.
Jacobson, Jennifer L	Analyst	01/02/19	1.00	225.00	\$225.00	Create TeamConnect Report as per discussion with J. Feltman.
Klyman, Basyah	Senior Associate	01/02/19	1.20	395.00	\$474.00	Perform QC of TC bank accounts for AH 00175 - 00178.
Jacobson, Jennifer L	Analyst	01/02/19	1.30	225.00	\$292.50	Prepare list of data points for report as per discussion with J. Feltman.
Houser, Harley	Vice President	01/02/19	1.50	425.00	\$637.50	Call with developer re: status updates.
Patterson, Nicole	Vice President	01/02/19	1.70	425.00	\$722.50	QC of document categories in TC for AH 00146 - 00149.
Klyman, Basyah	Senior Associate	01/02/19	1.90	395.00	\$750.50	Perform QC of TC bank accounts for AH 00179 - 00181.
Klyman, Basyah	Senior Associate	01/02/19	2.10	395.00	\$829.50	Perform QC of TC bank accounts for AH 00185 - 00186.
Klyman, Basyah	Senior Associate	01/02/19	2.20	395.00	\$869.00	Perform QC of TC bank accounts for AH 00182 - 00184.
Damodaran, Brendan	Senior Associate	01/02/19	2.40	395.00	\$948.00	Categorize and perform QC of TC documents for AH 00091 - 00098.
Patterson, Nicole	Vice President	01/02/19	2.70	425.00	\$1,147.50	QC of document categories in TC for AH 00150 - 00154.
Damodaran, Brendan	Senior Associate	01/02/19	2.80	395.00	\$1,106.00	Categorize and perform QC of TC documents for AH 00079 - 00090.
Patterson, Nicole	Vice President	01/02/19	2.90	425.00	\$1,232.50	QC of document categories in TC for AH 00155 - 00161.
Lindquist, Brad	Analyst	01/02/19	2.90	225.00	\$652.50	Review of the TC for input consistency as it related to bank accounts for AH 00119 - 00125.
Jacobson, Jennifer L	Analyst	01/03/19	1.00	225.00	\$225.00	Run reports as per discussion with J. Feltman and E. Hornung re: AH status and Bank Accounts.
Jacobson, Jennifer L	Analyst	01/03/19	1.00	225.00	\$225.00	Map new report for developer.
Klyman, Basyah	Senior Associate	01/03/19	1.30	395.00	\$513.50	Perform QC of TC bank accounts for AH 00193 - 00198.
Klyman, Basyah	Senior Associate	01/03/19	1.90	395.00	\$750.50	Perform QC of TC bank accounts for AH 00187 - 00188.
Klyman, Basyah	Senior Associate	01/03/19	1.90	395.00	\$750.50	Perform QC of TC bank accounts for AH 00199 - 00204.
Kanto, John	Analyst	01/03/19	2.10	225.00	\$472.50	Review of TC database for input consistency as it relates to the AH's bank accounts (cont'd).
Klyman, Basyah	Senior Associate	01/03/19	2.30	395.00	\$908.50	Perform QC of TC bank accounts for AH 00189 - 00192.
Damodaran, Brendan	Senior Associate	01/03/19	2.60	395.00	\$1,027.00	Categorize and perform QC of TC documents for AH 00109 - 00118.
Patterson, Nicole	Vice President	01/03/19	2.60	425.00	\$1,105.00	QC of document categories in TC for AH 00162 - 00165.
Lindquist, Brad	Analyst	01/03/19	2.70	225.00	\$607.50	Perform QC of TC bank accounts for AH 00126 - 00133.
Patterson, Nicole	Vice President	01/03/19	2.80	425.00	\$1,190.00	QC of document categories in TC for AH 00166 - 00169.
Lindquist, Brad	Analyst	01/03/19	2.80	225.00	\$630.00	Perform QC of TC bank accounts for AH 00134 - 00139.
Lindquist, Brad	Analyst	01/03/19	2.80	225.00	\$630.00	Perform QC of TC bank accounts for AH 00140 - 00145.
Damodaran, Brendan	Senior Associate	01/03/19	2.90	395.00	\$1,145.50	Categorize and perform QC of TC documents for AH 00099 - 00108.
Kanto, John	Analyst	01/03/19	2.90	225.00	\$652.50	Initial review of TC database for input consistency as it related to the AH's bank accounts.
Patterson, Nicole	Vice President	01/03/19	2.90	425.00	\$1,232.50	QC of document categories in TC for AH 00170 - 00174.
Klyman, Basyah	Senior Associate	01/04/19	1.70	395.00	\$671.50	Perform QC of TC bank accounts for AH 00211 - 00212.
Kanto, John	Analyst	01/04/19	1.80	225.00	\$405.00	Review TC database to ensure AH response template being used is most recent.
Klyman, Basyah	Senior Associate	01/04/19	1.90	395.00	\$750.50	Perform QC of TC bank accounts for AH 00205 - 00210.
Klyman, Basyah	Senior Associate	01/04/19	2.00	395.00	\$790.00	Perform QC of TC bank accounts for AH 00064 - 00065.
Damodaran, Brendan	Senior Associate	01/04/19	2.30	395.00	\$908.50	Categorize and perform QC of TC documents for AH 00080 - 00087.
Klyman, Basyah	Senior Associate	01/04/19	2.30	395.00	\$908.50	Perform QC of TC bank accounts for AH 00055 - 00063.
Kanto, John	Analyst	01/04/19	2.70	225.00	\$607.50	Perform QC of TC accounts to ensure cash/investment status is accurate.
Kanto, John	Analyst	01/04/19	2.90	225.00	\$652.50	Perform QC of TC accounts to ensure restriction status is accurate.
Jacobson, Jennifer L	Analyst	01/07/19	0.70	225.00	\$157.50	Draft email to internal team re: reporting updates in TC.
Jacobson, Jennifer L	Analyst	01/07/19	1.00	225.00	\$225.00	Map requirements for new report for developer.
Jacobson, Jennifer L	Analyst	01/07/19	1.80	225.00	\$405.00	Test new reports created by developer.
Jacobson, Jennifer L	Analyst	01/07/19	2.00	225.00	\$450.00	Map Exhibit 4 for developer
Jacobson, Jennifer L	Analyst	01/08/19	0.50	225.00	\$112.50	Provide K. Williamson with list of discrepancies between what FOMB data team entered and what AH provided.
Jacobson, Jennifer L	Analyst	01/08/19	0.80	225.00	\$180.00	Reconcile AH Response rec'd between TC and Tracker.
Jacobson, Jennifer L	Analyst	01/08/19	1.00	225.00	\$225.00	Map out Prioritized Review Tracker and get data points needed for report in TC.
Jacobson, Jennifer L	Analyst	01/08/19	1.00	225.00	\$225.00	Provide guidance to FOMB team re: updating TC per list of discrepancies between what FOMB data team entered and what AH provided.
Jacobson, Jennifer L	Analyst	01/08/19	2.30	225.00	\$517.50	Map out TC data points needed to produce information in the Prioritized Review Tracker.
Jacobson, Jennifer L	Analyst	01/09/19	0.30	225.00	\$67.50	Follow up with developer re: report status and data input requirements.
Jacobson, Jennifer L	Analyst	01/10/19	0.30	225.00	\$67.50	Prepare QC tracker ahead of TC training call.
Jacobson, Jennifer L	Analyst	01/10/19	0.50	225.00	\$112.50	Test reports created by developer.
Klyman, Basyah	Senior Associate	01/10/19	2.40	395.00	\$948.00	Update TC using Process Tracker for AH 00163 - 00164.
Jacobson, Jennifer L	Analyst	01/11/19	0.80	225.00	\$180.00	Call with developer to go through reports and remaining timeline.
Macmaster, Griffin	Analyst	01/11/19	1.70	225.00	\$382.50	Update TC Accounts re: Prioritized review tracker.
Klyman, Basyah	Senior Associate	01/11/19	2.10	395.00	\$829.50	Update TC using Process Tracker for AH 00160 - 00163.
Klyman, Basyah	Senior Associate	01/11/19	2.20	395.00	\$869.00	Update TC using Process Tracker for AH 00140 - 00150.
Macmaster, Griffin	Analyst	01/11/19	2.50	225.00	\$562.50	Update TC Accounts re: Prioritized review tracker (cont'd).
Kanto, John	Analyst	01/11/19	2.90	225.00	\$652.50	Update process tracker in TC.
Klyman, Basyah	Senior Associate	01/11/19	2.90	395.00	\$1,145.50	Update TC using Process Tracker for AH 00150 - 00160.
Jacobson, Jennifer L	Analyst	01/14/19	0.30	225.00	\$67.50	Call with K. Williamson to discuss the TC updates based on the QC performed.
Macmaster, Griffin	Analyst	01/14/19	0.90	225.00	\$202.50	Update TC Accounts re: Prioritized review tracker through 1/14.
Klyman, Basyah	Senior Associate	01/14/19	1.50	395.00	\$592.50	Update TC using Process Tracker for AH 00125 - 00135.
Klyman, Basyah	Senior Associate	01/14/19	1.70	395.00	\$671.50	Update TC using Process Tracker for AH 00135 - 00140.
Klyman, Basyah	Senior Associate	01/14/19	1.90	395.00	\$750.50	Update TC using Process Tracker for AH 00115 - 00125.
Klyman, Basyah	Senior Associate	01/14/19	2.20	395.00	\$869.00	Update TC using Process Tracker for AH 00105 - 00115.
Macmaster, Griffin	Analyst	01/14/19	2.90	225.00	\$652.50	Update and QC for new information received.
Jacobson, Jennifer L	Analyst	01/15/19	1.10	225.00	\$247.50	Prep for training with team to update data from doc QC.
Jacobson, Jennifer L	Analyst	01/15/19	1.10	225.00	\$247.50	Look through UPR accounts, mark for duplicative accounts.
Jacobson, Jennifer L	Analyst	01/15/19	1.50	225.00	\$337.50	Update Running List of TC Requests for report modifications and TC updates needed for reporting.
Jacobson, Jennifer L	Analyst	01/16/19	0.90	225.00	\$202.50	Update request list for developer to add new fields needed for reports.

DUFF & PHELPS

801 - TeamConnect Database Maintenance & Development
Summary of Individual Billables
 for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Macmaster, Griffin	Analyst	01/16/19	0.90	225.00	\$202.50	Update TC document categories.
Jacobson, Jennifer L	Analyst	01/16/19	2.70	225.00	\$607.50	Reconcile UPR for duplicate bank accounts.
Klyman, Basyah	Senior Associate	01/16/19	2.80	395.00	\$1,106.00	Update document categorization in TC for AH 00014 - 00030.
Jacobson, Jennifer L	Analyst	01/16/19	2.90	225.00	\$652.50	Download current list of bank accounts in TC to look for duplicates.
Jacobson, Jennifer L	Analyst	01/16/19	2.90	225.00	\$652.50	Download current list of bank accounts in TC to look for duplicates (cont'd).
Jacobson, Jennifer L	Analyst	01/17/19	0.20	225.00	\$45.00	Update bank account report as per discussion with E. Hornung.
Jacobson, Jennifer L	Analyst	01/17/19	0.30	225.00	\$67.50	Run TC reports to update weekly email.
Jacobson, Jennifer L	Analyst	01/17/19	0.80	225.00	\$180.00	Work with K. Williamson to update any documents sent by AH that were uploaded in January by the FOMB team.
Jacobson, Jennifer L	Analyst	01/17/19	1.20	225.00	\$270.00	Reconcile Hacienda in TC.
Jacobson, Jennifer L	Analyst	01/17/19	0.90	225.00	\$202.50	Summarize UPR issues based on AH response.
Jacobson, Jennifer L	Analyst	01/17/19	0.30	225.00	\$67.50	Update Process Summary file based on response from AH.
Jacobson, Jennifer L	Analyst	01/17/19	0.30	225.00	\$67.50	Reconcile TC data to AH Response.
Klyman, Basyah	Senior Associate	01/17/19	1.50	395.00	\$592.50	Update document categorization in TC for AH 00146 - 00160.
Kanto, John	Analyst	01/17/19	1.60	225.00	\$360.00	Updates to TC re: document categorization and completeness (cont'd).
Klyman, Basyah	Senior Associate	01/17/19	2.60	395.00	\$1,027.00	Update document categorization in TC for AH 00030 - 00046.
Macmaster, Griffin	Analyst	01/17/19	2.70	225.00	\$607.50	Updating TC document categories.
Klyman, Basyah	Senior Associate	01/17/19	2.80	395.00	\$1,106.00	Update document categorization in TC for AH 00055 - 00066.
Patterson, Nicole	Vice President	01/17/19	2.80	425.00	\$1,190.00	Reconcile documents to document type listed in TC.
Jacobson, Jennifer L	Analyst	01/17/19	2.60	225.00	\$585.00	Reconcile UPR accounts in databased to information provided by AH.
Jacobson, Jennifer L	Analyst	01/17/19	0.30	225.00	\$67.50	Quantify duplications re: UPR accouts in TC reports.
Kanto, John	Analyst	01/17/19	2.90	225.00	\$652.50	Update TC re: document categorization and completeness.
Klyman, Basyah	Senior Associate	01/17/19	2.90	395.00	\$1,145.50	Update document categorization in TC for AH 00046 - 00053.
Macmaster, Griffin	Analyst	01/17/19	2.90	225.00	\$652.50	Update TC document categories (cont'd).
Patterson, Nicole	Vice President	01/17/19	2.90	425.00	\$1,232.50	Update document categories in TC.
Jacobson, Jennifer L	Analyst	01/18/19	0.50	225.00	\$112.50	Call with developer to go through reports and remaining timeline and new requests
Jacobson, Jennifer L	Analyst	01/18/19	2.30	225.00	\$517.50	Identify duplicate accounts on TC report.
Jacobson, Jennifer L	Analyst	01/18/19	2.70	225.00	\$607.50	Map out accounts in TC to combine the split accounts.
Patterson, Nicole	Vice President	01/18/19	2.90	425.00	\$1,232.50	Update AH bank details in TC.
Patterson, Nicole	Vice President	01/18/19	2.90	425.00	\$1,232.50	Update AH bank details in TC (cont'd).
Jacobson, Jennifer L	Analyst	01/20/19	2.90	225.00	\$652.50	Mark accounts as duplicate in TC after analysis.
Jacobson, Jennifer L	Analyst	01/23/19	0.80	225.00	\$180.00	Mark all duplicate GDB accounts.
Jacobson, Jennifer L	Analyst	01/24/19	0.80	225.00	\$180.00	Pull number of AH with Response Templates received to date.
Macmaster, Griffin	Analyst	01/24/19	0.90	225.00	\$202.50	Update top 30 AH in TC (GL/Trial Balances).
Jacobson, Jennifer L	Analyst	01/24/19	1.60	225.00	\$360.00	Put together list of "Multiple AH - Do Not Use".
Lindquist, Brad	Analyst	01/24/19	1.90	225.00	\$427.50	Update TC to change phases for duplicative bank accounts.
Macmaster, Griffin	Analyst	01/24/19	2.10	225.00	\$472.50	Update TC to Change phases for duplicative bank accounts
Jacobson, Jennifer L	Analyst	01/25/19	0.30	225.00	\$67.50	Quantify AH accounts that break out cash vs. investment amounts per account.
Jacobson, Jennifer L	Analyst	01/25/19	0.20	225.00	\$45.00	Provide developer with underlying data in order to upload into TC database.
Jacobson, Jennifer L	Analyst	01/25/19	1.00	225.00	\$225.00	Prep file for team to update "Multiple AH - Use" phases in TC.
Macmaster, Griffin	Analyst	01/25/19	1.20	225.00	\$270.00	Update phases in TC to "Multiple-Use".
Lindquist, Brad	Analyst	01/25/19	1.70	225.00	\$382.50	Update TC to change phases for duplicative bank accounts (cont'd).
Jacobson, Jennifer L	Analyst	01/28/19	0.50	225.00	\$112.50	Pull reports from TC to check numbers in Exhibits.
Klyman, Basyah	Senior Associate	01/28/19	2.20	395.00	\$869.00	Update Prioritized Review Tracker in TC for information received through 1/28.
Klyman, Basyah	Senior Associate	01/28/19	2.60	395.00	\$1,027.00	Update Prioritized Review Tracker in TC for information received through 1/28 (cont'd).
Klyman, Basyah	Senior Associate	01/28/19	2.80	395.00	\$1,106.00	Summarize updates to TC re: prioritized tracker.
Jacobson, Jennifer L	Analyst	01/29/19	1.00	225.00	\$225.00	Run new bank account list to identify GDB/BDE accounts.
Saeed, Zain	Director	01/29/19	1.60	550.00	\$880.00	QC of account of information with respect to TC ID 41-45.
Saeed, Zain	Director	01/29/19	1.60	550.00	\$880.00	QC of account of information with respect to TC ID 46-50.
Macmaster, Griffin	Analyst	01/29/19	1.80	225.00	\$405.00	Update TC database to incorporate new information as per FI info.
Macmaster, Griffin	Analyst	01/29/19	2.20	225.00	\$495.00	Update TC database to incorporate new information as per Priority Tracker info.
Macmaster, Griffin	Analyst	01/29/19	2.40	225.00	\$540.00	Update TC database to incorporate new information as per Priority Tracker info (cont'd).
Macmaster, Griffin	Analyst	01/30/19	0.20	225.00	\$45.00	Update FIs in TC database.
Jacobson, Jennifer L	Analyst	01/31/19	1.10	225.00	\$247.50	Provide developer with FI data points needed for automatic vs. manual upload into TC.
Subtotals			399.50		\$132,378.50	

DUFF & PHELPS

995 - Supplemental FOMB Requests

Summary of Individual Billables

for the Period November 01, 2018 through November 30, 2018

Resource	Role	Date	Hours	Rate	Fee	Comments
Cieciura, Caroline	Analyst	11/01/18	0.10	225.00	\$22.50	Internal D&P call re: process slide deck.
Cieciura, Caroline	Analyst	11/01/18	0.30	225.00	\$67.50	Internal D&P status call re: Proskauer materials.
Hornung, Eric	Vice President	11/01/18	0.30	425.00	\$127.50	Communicate outcome of Proskauer call w/ internal team.
Lattner, Kathryn	Director	11/01/18	0.30	550.00	\$165.00	Proskauer Call Debrief and Discussion w/ J. Feltman, A. Gittleman.
Feltman, James	Managing Director	11/01/18	0.30	650.00	\$195.00	Proskauer Call Debrief and Discussion w/ K. Lattner, A. Gittleman.
Gittleman, Ann	Managing Director	11/01/18	0.30	650.00	\$195.00	Proskauer Call Debrief and Discussion w/ K. Lattner, J. Feltman.
Hornung, Eric	Vice President	11/01/18	0.50	425.00	\$212.50	Discuss staffing and process deck w/ K. Williamson, C. Cieciura.
Feltman, James	Managing Director	11/01/18	0.50	650.00	\$325.00	Review process presentation.
Hornung, Eric	Vice President	11/01/18	1.00	425.00	\$425.00	Update deck re: FOMB staffing and process.
Hornung, Eric	Vice President	11/01/18	1.20	425.00	\$510.00	Update framework deck re: FOMB staffing request.
Cieciura, Caroline	Analyst	11/01/18	1.30	225.00	\$292.50	Finalize process slide deck.
Hornung, Eric	Vice President	11/01/18	2.00	425.00	\$850.00	Finalize FOMB deck re: staffing and process.
Cieciura, Caroline	Analyst	11/01/18	2.40	225.00	\$540.00	Draft process slide deck for FOMB.
Hornung, Eric	Vice President	11/07/18	0.30	425.00	\$127.50	Call w/ C. Cieciura re: AAFAP v. Hacienda analysis.
Cieciura, Caroline	Analyst	11/07/18	0.30	225.00	\$67.50	Call w/ E. Hornung re: AAFAP v. Hacienda analysis.
Hornung, Eric	Vice President	11/07/18	1.20	425.00	\$510.00	Summarize updated response from Hacienda for Proskauer.
Lattner, Kathryn	Director	11/08/18	0.40	550.00	\$220.00	Discussion with E. Arroyo on AAFAP database production.
Lattner, Kathryn	Director	11/08/18	0.90	550.00	\$495.00	Review of AAFAP documents produced re: bank accounts for various AHs and related correspondence.
Cieciura, Caroline	Analyst	11/09/18	0.70	225.00	\$157.50	Lead TeamConnect demo w/ Proskauer.
Hornung, Eric	Vice President	11/12/18	0.40	425.00	\$170.00	Review Hacienda v AAFAP account level database prepared by B. Lindquist.
Hornung, Eric	Vice President	11/13/18	1.00	425.00	\$425.00	Draft McKinsey v Fiscal Plan list per FOMB request.
Feltman, James	Managing Director	11/16/18	1.00	650.00	\$650.00	Discuss case status on t/c w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/16/18	1.00	650.00	\$650.00	Discuss case status on t/c w/ J. Feltman.
Hornung, Eric	Vice President	11/16/18	1.00	425.00	\$425.00	Draft case progress matrix December - January.
Hornung, Eric	Vice President	11/17/18	0.50	425.00	\$212.50	Discuss Proskauer superpriority needs on t/c w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/17/18	0.50	650.00	\$325.00	Discuss Proskauer superpriority needs on t/c w/ A. Gittleman.
Hornung, Eric	Vice President	11/19/18	0.30	425.00	\$127.50	Review Commonwealth AH per Hacienda Source.
Hornung, Eric	Vice President	11/19/18	0.60	425.00	\$255.00	Discuss Commonwealth AH per Hacienda Source w/ internal team.
Cieciura, Caroline	Analyst	11/19/18	0.60	225.00	\$135.00	Discuss Commonwealth AH per Hacienda Source w/ internal team.
Feltman, James	Managing Director	11/19/18	0.60	650.00	\$390.00	Discuss Commonwealth AH per Hacienda Source w/ internal team.
Gittleman, Ann	Managing Director	11/19/18	0.60	650.00	\$390.00	Discuss Commonwealth AH per Hacienda Source w/ internal team.
Hornung, Eric	Vice President	11/19/18	0.80	425.00	\$340.00	Build Commonwealth and Hacienda accounts exhibits.
Hornung, Eric	Vice President	11/19/18	1.30	425.00	\$552.50	Review account database.
Hornung, Eric	Vice President	11/19/18	1.40	425.00	\$595.00	Update database information for restriction inclusion and FOMB certain accounts.
Hornung, Eric	Vice President	11/19/18	2.60	425.00	\$1,105.00	Build Commonwealth AH per Hacienda Source.
Hornung, Eric	Vice President	11/19/18	2.80	425.00	\$1,190.00	Build summary exhibits for Hacienda and AAFAP accounts.
Cieciura, Caroline	Analyst	11/20/18	0.50	225.00	\$112.50	Internal status call re: Hacienda analysis.
Cieciura, Caroline	Analyst	11/20/18	0.50	225.00	\$112.50	Review Hacienda analysis for FOMB.
Hornung, Eric	Vice President	11/20/18	0.90	425.00	\$382.50	Draft memo re: request for Hacienda Information based Summary
Hornung, Eric	Vice President	11/20/18	1.40	425.00	\$595.00	Review updated Hacienda AAFAP account comparison.
Hornung, Eric	Vice President	11/20/18	2.30	425.00	\$977.50	Build schedule per FOMB request for Hacienda Information based Summary
Hornung, Eric	Vice President	11/20/18	2.60	425.00	\$1,105.00	Update Hacienda AAFAP account comparison.
Hornung, Eric	Vice President	11/21/18	0.90	425.00	\$382.50	Prepare Hacienda v AAFAP high level summary.
Hornung, Eric	Vice President	11/21/18	1.30	425.00	\$552.50	Review Hacienda v AAFAP analysis for consistency.
Hornung, Eric	Vice President	11/21/18	2.80	425.00	\$1,190.00	Update Hacienda v AAFAP analysis.
Hornung, Eric	Vice President	11/23/18	1.80	425.00	\$765.00	Clean data in Hacienda AAFAP comparison.
Hornung, Eric	Vice President	11/23/18	2.00	425.00	\$850.00	Update Hacienda AAFAP account comparison.
Hornung, Eric	Vice President	11/23/18	2.20	425.00	\$935.00	Review account comparison for flags.
Hornung, Eric	Vice President	11/26/18	0.60	425.00	\$255.00	Update Hacienda AAFAP account comparison.
Hornung, Eric	Vice President	11/26/18	1.30	425.00	\$552.50	Build Hacienda third response reconciliation.
Feltman, James	Managing Director	11/27/18	0.20	650.00	\$130.00	Review comparison of AAFAP to Hacienda bank accounts and balances
Cieciura, Caroline	Analyst	11/27/18	0.40	225.00	\$90.00	Develop list of D&P on-site team contact info for FOMB.
Hornung, Eric	Vice President	11/27/18	0.70	425.00	\$297.50	Draft memo to J. Feltman re: Hacienda AAFAP account comparison.
Feltman, James	Managing Director	11/27/18	0.80	650.00	\$520.00	T/c w/ A. Gittleman re: AAFAP to Hacienda comparison.
Hornung, Eric	Vice President	11/27/18	1.10	425.00	\$467.50	Update Hacienda AAFAP account comparison.
Hornung, Eric	Vice President	11/28/18	0.80	425.00	\$340.00	Compare bank account information provided by Hacienda and AAFAP to provide A. Gittleman with information needed for upcoming meeting.
Cieciura, Caroline	Analyst	11/28/18	1.20	225.00	\$270.00	Compare TSA account balances between Hacienda/AAFAP and Web Cash.
Hornung, Eric	Vice President	12/14/18	0.20	425.00	\$85.00	Discuss draft memo in follow up t/c w/ J. Feltman, A. Gittleman.
Feltman, James	Managing Director	12/14/18	0.20	650.00	\$130.00	Call re draft memo in follow up with A. Gittleman, E. Hornung.
Gittleman, Ann	Managing Director	12/14/18	0.20	650.00	\$130.00	Call re draft memo in follow up with J. Feltman, E. Hornung.
Hornung, Eric	Vice President	12/14/18	0.30	425.00	\$127.50	Update draft memo re: summary exhibit of material accounts w/ J. Feltman.
Feltman, James	Managing Director	12/14/18	0.30	650.00	\$195.00	Update draft memo re: summary exhibit of material accounts w/ E. Hornung.
Hornung, Eric	Vice President	12/14/18	1.30	425.00	\$552.50	Draft memo re: summary exhibit of material accounts.
Hornung, Eric	Vice President	12/14/18	1.90	425.00	\$807.50	Update memo re: summary exhibit of material accounts per J. Feltman comments.
Subtotals			62.00		\$26,352.50	



997 - Fee Statement & Application Preparation
Summary of Individual Billables
for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Damodaran, Brendan	Senior Associate	01/14/19	2.80	395.00	\$1,106.00	Perform QC of December Fee Statement.
Feltman, James	Managing Director	12/07/18	0.50	650.00	\$325.00	Prepare time detail for December Fee Statement for week of 12/2.
Feltman, James	Managing Director	12/14/18	0.50	650.00	\$325.00	Prepare time detail for December Fee Statement for week of 12/9.
Feltman, James	Managing Director	12/17/18	0.70	650.00	\$455.00	Prepare expense detail for December Fee Statement for week of 12/9.
Jacobson, Jennifer L	Analyst	12/18/18	0.10	225.00	\$22.50	Call with E. Hornung to explain new billing procedures that need to be incorporated for November Fee Statement.
Hornung, Eric	Vice President	12/18/18	0.10	425.00	\$42.50	Call with J. Jacobson to explain new billing procedures that need to be incorporated for November Fee Statement.
Hornung, Eric	Vice President	12/18/18	0.90	425.00	\$382.50	Prepare November 2018 Fee Statement and Word document for J. Jacobson review and comments.
Hornung, Eric	Vice President	12/18/18	1.40	425.00	\$595.00	Prepare time detail for December Fee Statement through 12/18.
Hornung, Eric	Vice President	12/18/18	2.70	425.00	\$1,147.50	Update November 2018 fee statement per K. Lattner comments.
Hornung, Eric	Vice President	12/19/18	0.30	425.00	\$127.50	Update November 2018 fee statement draft with A. Gittleman comments.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Review November fee application and provide comments to A. Gittleman.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Prepare time detail for December Fee Statement for week of 12/16.
Gittleman, Ann	Managing Director	12/19/18	2.00	650.00	\$1,300.00	Review November 2018 fee statement draft and provide comments.
Hornung, Eric	Vice President	12/20/18	0.20	425.00	\$85.00	Discuss November 2018 fee statement process w/ A. Gittleman.
Feltman, James	Managing Director	12/20/18	0.50	650.00	\$325.00	Prepare expense detail for December Fee Statement for week of 12/16.
Feltman, James	Managing Director	12/20/18	0.80	650.00	\$520.00	Review draft of November monthly fee statement.
Feltman, James	Managing Director	12/20/18	0.20	650.00	\$130.00	Respond to draft of November fee statement with suggested edits.
Gittleman, Ann	Managing Director	12/20/18	0.80	650.00	\$520.00	Discuss new fee statement process for November 2018 w/ E. Hornung.
Gittleman, Ann	Managing Director	12/20/18	0.40	650.00	\$260.00	Provide necessary updates needed to incorporate into the fee statement.
Hornung, Eric	Vice President	12/21/18	0.20	425.00	\$85.00	Update November 2018 fee statement re: Time Summary.
Hornung, Eric	Vice President	12/21/18	0.30	425.00	\$127.50	Update November 2018 fee statement re: Expense Summary.
Hornung, Eric	Vice President	12/21/18	0.10	425.00	\$42.50	Update November 2018 fee statement re: Professional Certification.
Hornung, Eric	Vice President	12/21/18	0.40	425.00	\$170.00	Update November 2018 fee statement re: Individual Time detail download.
Hornung, Eric	Vice President	12/21/18	1.20	425.00	\$510.00	Update body of November 2018 fee statement to account for work performed during the time period.
Gittleman, Ann	Managing Director	12/21/18	1.20	650.00	\$780.00	Update General Description of Services rendered in order to finalize and distribute November fee statement.
Feltman, James	Managing Director	12/24/18	1.00	650.00	\$650.00	Prepare time detail for December Fee Statement for week of 12/23.
Feltman, James	Managing Director	12/30/18	0.50	650.00	\$325.00	Prepare time detail for December Fee Statement for week of 12/30.
Hornung, Eric	Vice President	11/05/18	1.20	425.00	\$510.00	Various case administration tasks re: time detail.
Feltman, James	Managing Director	11/09/18	0.50	650.00	\$325.00	Perform case administration tasks re: time detail.
Hornung, Eric	Vice President	11/09/18	2.60	425.00	\$1,105.00	Case administration tasks re: invoicing and time detail.
Feltman, James	Managing Director	11/12/18	0.50	650.00	\$325.00	Case administration tasks re: time entry, review.
Feltman, James	Managing Director	11/15/18	0.40	650.00	\$260.00	Case administration tasks re: weekly time detail.
Hornung, Eric	Vice President	11/18/18	0.50	425.00	\$212.50	Perform case administration tasks re: invoicing.
Feltman, James	Managing Director	11/19/18	0.50	650.00	\$325.00	Case administration tasks re: weekly time detail.
Feltman, James	Managing Director	11/26/18	0.20	650.00	\$130.00	Case administration tasks re: weekly time detail.
Feltman, James	Managing Director	11/29/18	0.50	650.00	\$325.00	Various case administration tasks re: time detail.
Ledwidge, Niall	Director	11/30/18	0.30	550.00	\$165.00	Email team re billing requirements.
Hornung, Eric	Vice President	11/30/18	0.50	425.00	\$212.50	Administrative tasks in prep for month end invoicing in bk.
Feltman, James	Managing Director	01/02/19	0.50	650.00	\$325.00	Prepare time detail for December Fee Statement.
Feltman, James	Managing Director	01/04/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/4.
Feltman, James	Managing Director	01/07/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/7.
Feltman, James	Managing Director	01/10/19	0.10	650.00	\$65.00	Prepare time detail for January Fee Statement through 1/10.
Feltman, James	Managing Director	01/11/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/11.
Feltman, James	Managing Director	01/16/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/16.
Feltman, James	Managing Director	01/18/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/18.
Feltman, James	Managing Director	01/22/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/22.
Feltman, James	Managing Director	01/25/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/25.
Feltman, James	Managing Director	01/29/19	1.50	650.00	\$975.00	Prepare expense detail for January Fee Statement through 1/22.
Feltman, James	Managing Director	01/30/19	0.50	650.00	\$325.00	Prepare expense detail for January Fee Statement through 1/30.
Feltman, James	Managing Director	01/31/19	0.50	650.00	\$325.00	Prepare time detail for January Fee Statement through 1/31.
Hornung, Eric	Vice President	01/02/19	0.20	425.00	\$85.00	Correspondence w/ internal team re: December 2018 Fee statement.
Hornung, Eric	Vice President	01/02/19	0.30	425.00	\$127.50	Incorporate individual time and expense detail into December 2018 Fee Statement.
Hornung, Eric	Vice President	01/09/19	1.60	425.00	\$680.00	Prepare December Fee Statement framework for J. Jacobson.
Hornung, Eric	Vice President	01/09/19	2.10	425.00	\$892.50	Download and incorporate time entries for 22 team members into December 2018 Fee Statement.
Hornung, Eric	Vice President	01/11/19	0.50	425.00	\$212.50	Include professional declaration in December, November Fee Statements.
Hornung, Eric	Vice President	01/11/19	1.80	425.00	\$765.00	Review December Fee Statement.
Hornung, Eric	Vice President	01/11/19	2.30	425.00	\$977.50	Update December Fee Statement schedules.
Hornung, Eric	Vice President	01/11/19	2.70	425.00	\$1,147.50	Prepare December 2018 Fee Statement and Word document for J. Jacobson review and comments.
Hornung, Eric	Vice President	01/14/19	0.70	425.00	\$297.50	Finalize December Fee Statement.
Hornung, Eric	Vice President	01/14/19	0.80	425.00	\$340.00	Review edits to December Fee Statement.
Hornung, Eric	Vice President	01/30/19	0.40	425.00	\$170.00	Prepare template re: Fee Statement Declarations needed.
Hornung, Eric	Vice President	01/30/19	0.60	425.00	\$255.00	Recommend solutions for team to break out work performed in Puerto Rico vs. mainland due to timing of when information was received.
Hornung, Eric	Vice President	01/31/19	2.40	425.00	\$1,020.00	Build travel matrix for November, December fee statement declarations.
Jacobson, Jennifer L	Analyst	01/06/19	1.20	225.00	\$270.00	Prepare time detail for January Fee Statement through 1/6.
Jacobson, Jennifer L	Analyst	01/07/19	1.20	225.00	\$270.00	Prepare time detail for C. Cieciora December Fee Statement.
Jacobson, Jennifer L	Analyst	01/11/19	2.10	225.00	\$472.50	Consolidate December time for fee statement.
Jacobson, Jennifer L	Analyst	01/11/19	2.70	225.00	\$607.50	Categorize December time for fee statement.
Jacobson, Jennifer L	Analyst	01/12/19	1.70	225.00	\$382.50	Categorize Expenses for December Fee Statement (cont'd).
Jacobson, Jennifer L	Analyst	01/12/19	2.10	225.00	\$472.50	Consolidate Expenses for December Fee Statement.
Jacobson, Jennifer L	Analyst	01/12/19	2.60	225.00	\$585.00	Categorize Expenses for December Fee Statement.
Jacobson, Jennifer L	Analyst	01/12/19	2.90	225.00	\$652.50	Consolidate Expenses for December Fee Statement (cont'd).
Jacobson, Jennifer L	Analyst	01/13/19	2.90	225.00	\$652.50	Finalize December Fee Statement.
Jacobson, Jennifer L	Analyst	01/14/19	1.00	225.00	\$225.00	Update December Fee Statement to include suggested edits.
Jacobson, Jennifer L	Analyst	01/14/19	2.70	225.00	\$607.50	Update December Fee Statement.
Jacobson, Jennifer L	Analyst	01/16/19	0.30	225.00	\$67.50	Insert declaration page into fee November and December statements.
Jacobson, Jennifer L	Analyst	01/26/19	1.70	225.00	\$382.50	Prepare December Fee Statement.



997 - Fee Statement & Application Preparation

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Kanto, John	Analyst	01/14/19	1.10	225.00	\$247.50	Prepare time detail for January Fee statement through 1/11.
Kanto, John	Analyst	01/28/19	0.90	225.00	\$202.50	Prepare time detail for January Fee Statement through 1/25.
Kanto, John	Analyst	01/31/19	0.30	225.00	\$67.50	Prepare time detail for Fee Statement through 1/31
Klyman, Basyah	Senior Associate	01/14/19	0.60	395.00	\$237.00	Prepare time detail for January Fee Statement through 1/14.
Lattner, Kathryn	Director	01/05/19	3.00	550.00	\$1,650.00	Download and incorporate expense entries for 22 team members into December 2018 Fee Statement.
Lattner, Kathryn	Director	01/14/19	0.90	550.00	\$495.00	Review fee statement for consistency and accuracy and incorporate related correspondence provided previously into review.
Ledwidge, Niall	Director	01/04/19	0.30	550.00	\$165.00	Prepare time/expense detail for December Fee Statement.
Ledwidge, Niall	Director	01/13/19	0.30	550.00	\$165.00	Prepare time detail for January Fee Statement through 1/13.
Ledwidge, Niall	Director	01/25/19	0.20	550.00	\$110.00	Prepare time detail for January Fee Statement through 1/25.
Tocci, Dom	Senior Associate	01/10/19	0.80	395.00	\$316.00	Prepare time detail for January Fee statement through 1/11.
Tocci, Dom	Senior Associate	01/14/19	0.60	395.00	\$237.00	Prepare expense detail for January Fee statement through 1/14.
Tocci, Dom	Senior Associate	01/14/19	0.90	395.00	\$355.50	Prepare time detail for January Fee statement through 1/14.
Tocci, Dom	Senior Associate	01/15/19	1.40	395.00	\$553.00	Prepare expense detail for January Fee statement through 1/11.
Tocci, Dom	Senior Associate	01/22/19	0.30	395.00	\$118.50	Prepare time detail for January Fee statement through 1/18.
Subtotals			88.20		\$36,730.50	



998 - Case Administration

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	11/01/18	0.50	650.00	\$325.00	Prepare modifications to FOMB scope of services.
Feltman, James	Managing Director	11/02/18	3.50	650.00	\$2,275.00	Travel to MIA from San Juan FOMB meetings.
Feltman, James	Managing Director	11/04/18	0.60	650.00	\$390.00	Modify draft addendum.
Cieciura, Caroline	Analyst	11/04/18	2.50	225.00	\$562.50	Prepare draft budget for D&P review of Top Account Holders.
Feltman, James	Managing Director	11/05/18	1.00	650.00	\$650.00	Review case administration emails.
Gittleman, Ann	Managing Director	11/05/18	4.60	650.00	\$2,990.00	Travel to PR for meeting with FOMB.
Feltman, James	Managing Director	11/06/18	0.20	650.00	\$130.00	Travel to FOMB office.
Feltman, James	Managing Director	11/06/18	3.50	650.00	\$2,275.00	Travel from MIA to San Juan for meetings.
Hornung, Eric	Vice President	11/07/18	0.30	425.00	\$127.50	Call w/ C. Cieciura re: logistics.
Cieciura, Caroline	Analyst	11/07/18	0.30	225.00	\$67.50	Call w/ E. Hornung re: logistics.
Feltman, James	Managing Director	11/07/18	0.50	650.00	\$325.00	Revisions to draft Addendum #3
Feltman, James	Managing Director	11/07/18	0.70	650.00	\$455.00	Modify Addendum #3.
Gittleman, Ann	Managing Director	11/07/18	4.00	650.00	\$2,600.00	Travel from SJU > NYC.
Hornung, Eric	Vice President	11/08/18	0.30	425.00	\$127.50	Call w/ C. Cieciura re: travel logistics to PR.
Cieciura, Caroline	Analyst	11/08/18	0.30	225.00	\$67.50	Call w/ E. Hornung re: travel logistics to PR.
Feltman, James	Managing Director	11/08/18	2.50	650.00	\$1,625.00	Travel from SJU > MIA.
Feltman, James	Managing Director	11/09/18	0.30	650.00	\$195.00	Review Addendum #3 budget.
Feltman, James	Managing Director	11/09/18	0.50	650.00	\$325.00	Review correspondence w/ FOMB.
Feltman, James	Managing Director	11/09/18	0.50	650.00	\$325.00	T/c re: Fed Funds, OMB w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/09/18	0.50	650.00	\$325.00	T/c re: Fed Funds, OMB w/ J. Feltman.
Feltman, James	Managing Director	11/09/18	0.70	650.00	\$455.00	Draft FOMB correspondence re: Addendum #3.
Lattner, Kathryn	Director	11/11/18	0.70	550.00	\$385.00	Discuss budget and addendum w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/11/18	0.70	650.00	\$455.00	Discuss budget and addendum w/ K. Lattner.
Feltman, James	Managing Director	11/11/18	1.00	650.00	\$650.00	Revise language in Addendum #3.
Lattner, Kathryn	Director	11/11/18	2.10	550.00	\$1,155.00	Review and update new budget and addendum.
Cieciura, Caroline	Analyst	11/12/18	0.40	225.00	\$90.00	Plan travel logistics for week of 11/26 for team.
Jacobson, Jennifer L.	Analyst	11/12/18	0.70	225.00	\$157.50	Compare information downloaded from TeamConnect to information provided by AH.
Cieciura, Caroline	Analyst	11/12/18	6.00	225.00	\$1,350.00	Travel from Chicago to San Juan.
Hornung, Eric	Vice President	11/12/18	6.00	425.00	\$2,550.00	Travel from CVG > SJU.
Hornung, Eric	Vice President	11/13/18	0.50	425.00	\$212.50	Working lunch w/ C. Cieciura, K. Williamson.
Cieciura, Caroline	Analyst	11/13/18	0.50	225.00	\$112.50	Working lunch w/ E. Hornung, K. Williamson.
Lattner, Kathryn	Director	11/13/18	0.20	550.00	\$110.00	Provide feedback re: anticipated addendum budget.
Lattner, Kathryn	Director	11/13/18	0.40	550.00	\$220.00	Provide feedback re: individual hours needed re: addendum budget.
Gittleman, Ann	Managing Director	11/13/18	0.60	650.00	\$390.00	Review priority tracker for new AH information received to date.
Lattner, Kathryn	Director	11/13/18	1.10	550.00	\$605.00	Review new AH information received to date to prioritize reviews needed.
Gittleman, Ann	Managing Director	11/13/18	2.10	650.00	\$1,365.00	Meeting w/ FOMB team re: E. Arroyo knowledge transfer.
Hornung, Eric	Vice President	11/14/18	0.30	425.00	\$127.50	Working travel to hotel w/ E. Arroyo.
Hornung, Eric	Vice President	11/14/18	0.50	425.00	\$212.50	Working breakfast w/ C. Cieciura.
Cieciura, Caroline	Analyst	11/14/18	1.50	225.00	\$337.50	Working breakfast w/ E. Hornung.
Gittleman, Ann	Managing Director	11/14/18	4.00	650.00	\$2,600.00	Travel from NYC > SJU.
Hornung, Eric	Vice President	11/15/18	0.30	425.00	\$127.50	Extract information re: accounts downloaded from TeamConnect.
Hornung, Eric	Vice President	11/16/18	1.50	425.00	\$637.50	Build draft metrics tracker
Gittleman, Ann	Managing Director	11/16/18	5.00	650.00	\$3,250.00	Travel from SJU > NYC.
Cieciura, Caroline	Analyst	11/16/18	6.00	225.00	\$1,350.00	Travel from San Juan to Chicago.
Hornung, Eric	Vice President	11/17/18	6.00	425.00	\$2,550.00	Travel from SJU > CVG.
Hornung, Eric	Vice President	11/19/18	0.20	425.00	\$85.00	Review case status projections.
Lattner, Kathryn	Director	11/19/18	0.50	550.00	\$275.00	Call with C. Garcia-Benitez, E. Hornung, K. Lattner to discuss important changes in billing procedures due to Title III billing changeover.
Hornung, Eric	Vice President	11/19/18	0.50	425.00	\$212.50	Call with C. Garcia-Benitez, E. Hornung, K. Lattner to discuss important changes in billing procedures due to Title III billing changeover.
Gittleman, Ann	Managing Director	11/19/18	0.50	650.00	\$325.00	Call with C. Garcia-Benitez, E. Hornung, K. Lattner to discuss important changes in billing procedures due to Title III billing changeover.
Hornung, Eric	Vice President	11/21/18	0.40	425.00	\$170.00	Prepare staff recommendations analysis.
Feltman, James	Managing Director	11/21/18	1.00	650.00	\$650.00	Various email correspondence re: case.
Hornung, Eric	Vice President	11/21/18	1.10	425.00	\$467.50	Build draft update email template per internal discussion to be distributed to FOMB weekly.
Feltman, James	Managing Director	11/26/18	3.50	650.00	\$2,275.00	Travel from SJU > MIA.
Gittleman, Ann	Managing Director	11/26/18	4.00	650.00	\$2,600.00	Travel from NYC > SJU.
Hornung, Eric	Vice President	11/26/18	6.00	425.00	\$2,550.00	Travel from CVG to SJU.
Cieciura, Caroline	Analyst	11/26/18	7.00	225.00	\$1,575.00	Travel from ORD to SJU.
Hornung, Eric	Vice President	11/27/18	0.30	425.00	\$127.50	Respond to J. Feltman request for project status update.
Hornung, Eric	Vice President	11/27/18	0.50	425.00	\$212.50	Update project status.
Hornung, Eric	Vice President	11/27/18	1.10	425.00	\$467.50	Prep team travel organization and approvals.
Feltman, James	Managing Director	11/27/18	3.00	650.00	\$1,950.00	Travel from SJU > MIA.
Gittleman, Ann	Managing Director	11/28/18	0.20	650.00	\$130.00	Meeting w/ N. Ledwidge to approve new reviewers.
Ledwidge, Niall	Director	11/28/18	1.40	550.00	\$770.00	Assess team capacity and efficiency.
Ledwidge, Niall	Director	11/28/18	1.80	550.00	\$990.00	Various emails and calls re: staffing.
Gittleman, Ann	Managing Director	11/28/18	4.00	650.00	\$2,600.00	Travel back from PR.
Hornung, Eric	Vice President	11/29/18	0.50	425.00	\$212.50	Various email correspondence re: process, status, etc.
Feltman, James	Managing Director	11/30/18	3.50	650.00	\$2,275.00	Travel Sju > MIA
Hornung, Eric	Vice President	11/30/18	6.00	425.00	\$2,550.00	Travel SJU > CVG
Cieciura, Caroline	Analyst	11/30/18	7.00	225.00	\$1,575.00	Travel from SJU to ORD.
Hornung, Eric	Vice President	12/01/18	1.30	425.00	\$552.50	Prepare expense detail for the month of November for the Fee Statement prior to submission.
Hornung, Eric	Vice President	12/01/18	1.70	425.00	\$722.50	Prepare time detail for the month of November for the Fee Statement prior to submission.
Feltman, James	Managing Director	12/02/18	3.00	650.00	\$1,950.00	Travel from MIA > SJU
Lattner, Kathryn	Director	12/02/18	9.00	550.00	\$4,950.00	Travel from ORD > SJU
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	Travel from office to AAFAF.
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	Travel to office from AAFAF.
Cieciura, Caroline	Analyst	12/03/18	7.50	225.00	\$1,687.50	Travel from ORD > SJU
Hornung, Eric	Vice President	12/04/18	1.00	425.00	\$425.00	Various administrative tasks re: team time detail.
Gittleman, Ann	Managing Director	12/04/18	4.00	650.00	\$2,600.00	Travel from NYC > SJU

DUFF & PHELPS

998 - Case Administration

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	12/05/18	4.50	650.00	\$2,925.00	Travel from SJU > MIA
Gittleman, Ann	Managing Director	12/06/18	4.00	650.00	\$2,600.00	Travel from SJU > NYC
Cieciura, Caroline	Analyst	12/06/18	7.00	225.00	\$1,575.00	Travel from SJU > ORD
Lattner, Kathryn	Director	12/06/18	8.00	550.00	\$4,400.00	Travel from SJU > ORD
Feltman, James	Managing Director	12/09/18	3.00	650.00	\$1,950.00	Travel from MIA > SJU
Ledwidge, Niall	Director	12/10/18	4.00	550.00	\$2,200.00	Travel from NYC > SJU
Gittleman, Ann	Managing Director	12/10/18	5.00	650.00	\$3,250.00	Travel from NYC > SJU
Jacobson, Jennifer L	Analyst	12/10/18	6.00	225.00	\$1,350.00	Travel from EWR > ORD
Gittleman, Ann	Managing Director	12/11/18	0.10	650.00	\$65.00	Discuss bankruptcy court submission w/ E. Hornung.
Hornung, Eric	Vice President	12/11/18	0.10	425.00	\$42.50	Discuss bankruptcy court submission w/ A. Gittleman.
Jacobson, Jennifer L	Analyst	12/12/18	0.60	225.00	\$135.00	Training with C.Cieciura RE: Global Directory.
Cieciura, Caroline	Analyst	12/12/18	0.60	225.00	\$135.00	Training with J. Jacobson RE: Global Directory.
Hornung, Eric	Vice President	12/12/18	1.90	425.00	\$807.50	Organize time detail for draft of November 2018 Fee Statement (cont'd).
Hornung, Eric	Vice President	12/12/18	2.60	425.00	\$1,105.00	Download time entries to incorporate into draft of November 2018 Fee Statement (cont'd).
Hornung, Eric	Vice President	12/12/18	2.70	425.00	\$1,147.50	Organize time detail for draft of November 2018 Fee Statement.
Hornung, Eric	Vice President	12/12/18	2.80	425.00	\$1,190.00	Download time entries to incorporate into draft of November 2018 Fee Statement.
Gittleman, Ann	Managing Director	12/12/18	5.00	650.00	\$3,250.00	Travel from SJU > NYC
Jacobson, Jennifer L	Analyst	12/12/18	5.30	225.00	\$1,192.50	Travel from ORD > EWR
Hornung, Eric	Vice President	12/13/18	2.40	425.00	\$1,020.00	Prepare draft of November 2018 Fee Statement.
Hornung, Eric	Vice President	12/13/18	2.70	425.00	\$1,147.50	Summarize Case Status & Strategy detail for draft of November 2018 Fee Statement .
Hornung, Eric	Vice President	12/13/18	2.90	425.00	\$1,232.50	Prepare draft of November 2018 Fee Statement (cont'd).
Feltman, James	Managing Director	12/13/18	4.50	650.00	\$2,925.00	Travel from SJU > NYC
Hornung, Eric	Vice President	12/14/18	2.50	425.00	\$1,062.50	Finalize November 2018 Fee Statement - expenses.
Hornung, Eric	Vice President	12/14/18	2.70	425.00	\$1,147.50	Finalize November 2018 Fee Statement - time (cont'd).
Hornung, Eric	Vice President	12/14/18	2.80	425.00	\$1,190.00	Finalize November 2018 Fee Statement - time.
Ledwidge, Niall	Director	12/14/18	4.00	550.00	\$2,200.00	Travel from NYC > SJU
Hornung, Eric	Vice President	12/15/18	1.50	425.00	\$637.50	Build November 2018 summary letter.
Hornung, Eric	Vice President	12/16/18	2.50	425.00	\$1,062.50	Build November 2018 summary exhibits.
Gittleman, Ann	Managing Director	12/17/18	0.20	650.00	\$130.00	Discuss November 2018 fee statement w/ E. Hornung.
Hornung, Eric	Vice President	12/17/18	0.20	425.00	\$85.00	Discuss November 2018 fee statement w/ A. Gittleman.
Feltman, James	Managing Director	12/17/18	0.50	650.00	\$325.00	Schedule meetings and travel for January 2019.
Hornung, Eric	Vice President	12/17/18	2.50	425.00	\$1,062.50	Finalize November 2018 Fee Statement - summary.
Hornung, Eric	Vice President	12/17/18	2.50	425.00	\$1,062.50	Build November 2018 time exhibits by category.
Ledwidge, Niall	Director	12/17/18	4.00	550.00	\$2,200.00	Travel from SJU > NYC
Hornung, Eric	Vice President	12/17/18	6.00	425.00	\$2,550.00	Travel from NYC > ATL > SJU.
Jacobson, Jennifer L	Analyst	12/18/18	0.20	225.00	\$45.00	Update November invoice to include C.Cieciura expenses.
Ledwidge, Niall	Director	12/18/18	0.30	550.00	\$165.00	Travel to AAFAF meeting w/ E. Hornung.
Ledwidge, Niall	Director	12/18/18	0.30	550.00	\$165.00	Travel from AAFAF meeting w/ E. Hornung.
Hornung, Eric	Vice President	12/18/18	0.30	425.00	\$127.50	Travel to AAFAF meeting w/ N. Ledwidge.
Hornung, Eric	Vice President	12/18/18	0.30	425.00	\$127.50	Travel from AAFAF meeting w/ N. Ledwidge.
Hornung, Eric	Vice President	12/18/18	0.50	425.00	\$212.50	Retrieve and set up equipment for D&P team.
Hornung, Eric	Vice President	12/18/18	0.90	425.00	\$382.50	Draft memo re: TC review task staffing.
Jacobson, Jennifer L	Analyst	12/18/18	1.00	225.00	\$225.00	QC November Invoice.
Hornung, Eric	Vice President	12/18/18	1.90	425.00	\$807.50	Update November 2018 fee statement per J. Jacobson comments.
Lattner, Kathryn	Director	12/18/18	2.60	550.00	\$1,430.00	Provide commentary re: tasks performed related to the November Fee statement.
Jacobson, Jennifer L	Analyst	12/18/18	2.80	225.00	\$630.00	QC November Invoice (cont'd).
Hornung, Eric	Vice President	12/19/18	0.50	425.00	\$212.50	Provide update re: FI process to A. Gittleman (0.4). Provide update re: current roadblocks to A. Gittleman (0.1).
Ledwidge, Niall	Director	12/20/18	4.00	550.00	\$2,200.00	Travel from SJU > NYC
Hornung, Eric	Vice President	12/20/18	6.00	425.00	\$2,550.00	Travel from Travel from SJU > CVG.
Hornung, Eric	Vice President	12/21/18	0.60	425.00	\$255.00	Draft staffing emails re: QC task.
Jacobson, Jennifer L	Analyst	12/26/18	1.00	225.00	\$225.00	Relocate files to Global Directory.
Hornung, Eric	Vice President	12/27/18	0.90	425.00	\$382.50	Draft memo to team re: reorganized case files.
Hornung, Eric	Vice President	12/27/18	1.20	425.00	\$510.00	Organize case files per workstreams.
Hornung, Eric	Vice President	12/28/18	2.40	425.00	\$1,020.00	Build AH summary report mock up for status meeting.
Hornung, Eric	Vice President	01/01/19	6.00	425.00	\$2,550.00	Travel from CVG > SJU.
Jacobson, Jennifer L	Analyst	01/01/19	9.00	225.00	\$2,025.00	Travel from EWR > SJU.
Feltman, James	Managing Director	01/02/19	0.30	650.00	\$195.00	Edit response to N. Jaresko re: document production.
Hornung, Eric	Vice President	01/02/19	0.50	425.00	\$212.50	Travel to/from OfficeMax for office supplies.
Hornung, Eric	Vice President	01/02/19	1.10	425.00	\$467.50	Set up FOMB office for team work stations w/ J. Jacobson.
Jacobson, Jennifer L	Analyst	01/02/19	1.10	225.00	\$247.50	Set up FOMB office for team work stations w/ E. Hornung.
Feltman, James	Managing Director	01/02/19	3.50	650.00	\$2,275.00	Travel from MIA > SJU.
Hornung, Eric	Vice President	01/03/19	0.30	425.00	\$127.50	Draft memo to team re: office equipment set up.
Feltman, James	Managing Director	01/03/19	0.40	650.00	\$260.00	Review and comment on weekly report.
Hornung, Eric	Vice President	01/03/19	1.00	425.00	\$425.00	Set up FOMB office for team printer.
Lattner, Kathryn	Director	01/04/19	1.30	550.00	\$715.00	Onboard training call with Z. Saeed
Feltman, James	Managing Director	01/04/19	3.50	650.00	\$2,275.00	Travel from SJU > MIA.
Hornung, Eric	Vice President	01/04/19	6.00	425.00	\$2,550.00	Travel from SJU > CVG.
Tocci, Dom	Senior Associate	01/06/19	6.90	395.00	\$2,725.50	Travel from NYC > SJU.
Ledwidge, Niall	Director	01/07/19	4.00	550.00	\$2,200.00	NYC > SJU / Document review
Hornung, Eric	Vice President	01/08/19	0.50	425.00	\$212.50	Various administrative tasks re: FOMB scheduling.
Gittleman, Ann	Managing Director	01/08/19	5.00	650.00	\$3,250.00	Travel from NYC > SJU.
Feltman, James	Managing Director	01/10/19	0.10	650.00	\$65.00	Review email from counsel re: meeting report deadline.
Feltman, James	Managing Director	01/10/19	0.10	650.00	\$65.00	Rrespond to email from counsel re: meeting report deadline.
Feltman, James	Managing Director	01/10/19	0.50	650.00	\$325.00	Prepare and circulate the report timeline to client and counsel.
Jacobson, Jennifer L	Analyst	01/10/19	0.90	225.00	\$202.50	Travel to/from UPR.
Gittleman, Ann	Managing Director	01/10/19	5.00	650.00	\$3,250.00	Travel from SJU > NYC.
Jacobson, Jennifer L	Analyst	01/11/19	7.80	225.00	\$1,755.00	Travel from SJU > EWR.
Tocci, Dom	Senior Associate	01/11/19	8.20	395.00	\$3,239.00	Travel from SJU > NYC.
Lattner, Kathryn	Director	01/13/19	10.70	550.00	\$5,885.00	Travel ORD<SJU



998 - Case Administration

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	01/14/19	0.80	550.00	\$440.00	Travel to/from GDB meeting.
Feltman, James	Managing Director	01/14/19	3.00	650.00	\$1,950.00	Travel from MIA > SJU.
Feltman, James	Managing Director	01/15/19	0.40	650.00	\$260.00	Prepare agenda in advance of meeting with M. Tulla re: AH status and roadblocks.
Feltman, James	Managing Director	01/15/19	0.10	650.00	\$65.00	Review updates re: Title III AHs.
Jacobson, Jennifer L	Analyst	01/15/19	0.50	225.00	\$112.50	Download and analyze expense entries from August through December to be able to provide a reasonable estimate of January billing, as per request from client.
Lattner, Kathryn	Director	01/15/19	0.70	550.00	\$385.00	Travel to/from AH meeting with Comercio y Exportacion.
Jacobson, Jennifer L	Analyst	01/15/19	2.30	225.00	\$517.50	Download and analyze time entries from August through December to be able to provide a reasonable estimate of January billing, as per request from client.
Lattner, Kathryn	Director	01/17/19	2.20	550.00	\$1,210.00	Review December Fee Statement.
Feltman, James	Managing Director	01/17/19	4.00	650.00	\$2,600.00	Travel from SJU > NYC.
Lattner, Kathryn	Director	01/17/19	10.00	550.00	\$5,500.00	Travel from SJU > NYC.
Ledwidge, Niall	Director	01/18/19	4.00	550.00	\$2,200.00	Travel from SJU > NYC.
Hornung, Eric	Vice President	01/20/19	6.00	425.00	\$2,550.00	Travel from CVG > SJU.
Jacobson, Jennifer L	Analyst	01/20/19	6.50	225.00	\$1,462.50	Travel from EWR > SJU.
Saeed, Zain	Director	01/21/19	4.10	550.00	\$2,255.00	Travel from EWR > SJU.
Lattner, Kathryn	Director	01/21/19	8.00	550.00	\$4,400.00	Travel from ORD > SJU.
Cappelli, Alexander	Analyst	01/22/19	0.50	225.00	\$112.50	Travel to/from office re: overtime QC task.
Lattner, Kathryn	Director	01/23/19	0.90	550.00	\$495.00	Travel to/from PREPA.
Gittleman, Ann	Managing Director	01/23/19	5.00	650.00	\$3,250.00	Travel from NYC > SJU.
Hornung, Eric	Vice President	01/24/19	6.00	425.00	\$2,550.00	Travel from SJU > CVG.
Lattner, Kathryn	Director	01/24/19	10.00	550.00	\$5,500.00	Travel from SJU > ORD.
Saeed, Zain	Director	01/25/19	4.10	550.00	\$2,255.00	Travel from SJU > EWR.
Gittleman, Ann	Managing Director	01/25/19	5.00	650.00	\$3,250.00	Travel from SJU > NYC.
Lattner, Kathryn	Director	01/27/19	8.00	550.00	\$4,400.00	Travel from ORD > PHL.
Cappelli, Alexander	Analyst	01/28/19	0.60	225.00	\$135.00	Discuss QC task with J. Jacobson.
Jacobson, Jennifer L	Analyst	01/28/19	0.60	225.00	\$135.00	Discuss QC task with A. Cappelli.
Cappelli, Alexander	Analyst	01/28/19	2.80	225.00	\$630.00	Locate and review files to update FI schedule.
Ledwidge, Niall	Director	01/28/19	4.00	550.00	\$2,200.00	Travel from NYC > SJU.
Saeed, Zain	Director	01/28/19	4.50	550.00	\$2,475.00	Travel from EWR > SJU.
Lattner, Kathryn	Director	01/28/19	7.60	550.00	\$4,180.00	Travel from PHL > SJU.
Tocci, Dom	Senior Associate	01/29/19	0.90	395.00	\$355.50	Review / QC draft report.
Gittleman, Ann	Managing Director	01/29/19	6.00	650.00	\$3,900.00	Travel from NYC > SJU.
Tocci, Dom	Senior Associate	01/30/19	1.30	395.00	\$513.50	Review / QC PriorityDB file that feeds into the report.
Tocci, Dom	Senior Associate	01/30/19	1.30	395.00	\$513.50	Review / QC report tables.
Subtotals			499.10		\$238,489.50	



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	11/01/18	0.30	550.00	\$165.00	Call with A. Gittleman to discuss case.
Gittleman, Ann	Managing Director	11/01/18	0.30	650.00	\$195.00	Call with K. Lattner to discuss case.
Jacobson, Jennifer L.	Analyst	11/01/18	0.40	225.00	\$90.00	Internal call with C.Cieciura to discuss workstream
Cieciura, Caroline	Analyst	11/01/18	0.50	225.00	\$112.50	Discuss staffing and process deck w/ K. Williamson, E. Hornung.
Lattner, Kathryn	Director	11/01/18	0.50	550.00	\$275.00	Internal catch up with team to discuss case status.
Feltman, James	Managing Director	11/01/18	0.90	650.00	\$585.00	Prepare for mtg. with M. Tulla.
Feltman, James	Managing Director	11/01/18	1.00	650.00	\$650.00	Discuss case status in mtg. w/ M. Tulla, A. Gittleman.
Gittleman, Ann	Managing Director	11/01/18	1.00	650.00	\$650.00	Discuss case status on t/c w/ M. Tulla, J. Feltman.
Feltman, James	Managing Director	11/01/18	2.10	650.00	\$1,365.00	Status call w/ E. Arroyo, A. Gittleman.
Gittleman, Ann	Managing Director	11/01/18	2.10	650.00	\$1,365.00	Status call w/ E. Arroyo, J. Feltman.
Lattner, Kathryn	Director	11/02/18	0.50	550.00	\$275.00	Internal status call.
Hornung, Eric	Vice President	11/02/18	0.50	425.00	\$212.50	Internal status call.
Cieciura, Caroline	Analyst	11/02/18	0.50	225.00	\$112.50	Internal status call.
Gittleman, Ann	Managing Director	11/02/18	0.50	650.00	\$325.00	Internal status call.
Feltman, James	Managing Director	11/02/18	0.50	650.00	\$325.00	Prepare for call with FOMB
Cieciura, Caroline	Analyst	11/02/18	0.60	225.00	\$135.00	Project status call w/ FOMB, D&P team.
Hornung, Eric	Vice President	11/02/18	0.60	425.00	\$255.00	Project status call w/ FOMB, D&P team.
Feltman, James	Managing Director	11/02/18	0.60	650.00	\$390.00	Project status call w/ FOMB, D&P team.
Lattner, Kathryn	Director	11/02/18	0.60	550.00	\$330.00	Project status call w/ FOMB, D&P team.
Gittleman, Ann	Managing Director	11/02/18	0.60	650.00	\$390.00	Project status call w/ FOMB, D&P team.
Feltman, James	Managing Director	11/02/18	1.00	650.00	\$650.00	Catch up w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/02/18	1.00	650.00	\$650.00	Catch up w/ J. Feltman.
Hornung, Eric	Vice President	11/03/18	0.30	425.00	\$127.50	Call w/ A. Gittleman, C. Cieciura re: status update.
Cieciura, Caroline	Analyst	11/03/18	0.30	225.00	\$67.50	Call w/ A. Gittleman, E. Hornung re: status update.
Gittleman, Ann	Managing Director	11/03/18	0.30	650.00	\$195.00	Call w/ E. Hornung, C. Cieciura re: status update.
Lattner, Kathryn	Director	11/03/18	0.50	550.00	\$275.00	Call w/ A. Gittleman to discuss process.
Gittleman, Ann	Managing Director	11/03/18	0.50	650.00	\$325.00	Call w/ K. Lattner to discuss process.
Feltman, James	Managing Director	11/03/18	0.50	650.00	\$325.00	Summarize highlights/major changes by AH ahead of call with C. Jenkins.
Feltman, James	Managing Director	11/03/18	0.50	650.00	\$325.00	Status call w/ C. Jenkins, A. Gittleman.
Jenkins, Carl	Managing Director	11/03/18	0.50	650.00	\$325.00	Status call w/ J. Feltman, A. Gittleman.
Gittleman, Ann	Managing Director	11/03/18	0.50	650.00	\$325.00	Status call w/ J. Feltman, C. Jenkins.
Feltman, James	Managing Director	11/05/18	0.40	650.00	\$260.00	Prepare for update call by reviewing email and addendum.
Gittleman, Ann	Managing Director	11/05/18	0.50	650.00	\$325.00	Follow up correspondence per meetings.
Cieciura, Caroline	Analyst	11/05/18	0.50	225.00	\$112.50	Internal D&P status call.
Feltman, James	Managing Director	11/05/18	0.50	650.00	\$325.00	Internal D&P status call.
Gittleman, Ann	Managing Director	11/05/18	0.50	650.00	\$325.00	Internal D&P status call.
Lattner, Kathryn	Director	11/05/18	0.50	550.00	\$275.00	Internal D&P status call.
Hornung, Eric	Vice President	11/05/18	0.50	425.00	\$212.50	Internal D&P status call.
Feltman, James	Managing Director	11/05/18	0.60	650.00	\$390.00	Draft open item status memo.
Cieciura, Caroline	Analyst	11/05/18	0.70	225.00	\$157.50	Project status call w/ FOMB, D&P team.
Feltman, James	Managing Director	11/05/18	0.70	650.00	\$455.00	Project status call w/ FOMB, D&P team.
Lattner, Kathryn	Director	11/05/18	0.70	550.00	\$385.00	Project status call w/ FOMB, D&P team.
Gittleman, Ann	Managing Director	11/05/18	0.70	650.00	\$455.00	Project status call w/ FOMB, D&P team.
Hornung, Eric	Vice President	11/05/18	0.70	425.00	\$297.50	Project status call w/ FOMB, D&P team.
Lattner, Kathryn	Director	11/06/18	0.60	550.00	\$330.00	Draft email explaining status of TC uploaded information and process status.
Lattner, Kathryn	Director	11/06/18	0.90	550.00	\$495.00	Meeting w/ C. Cieciura re: next steps.
Cieciura, Caroline	Analyst	11/06/18	0.90	225.00	\$202.50	Meeting w/ K. Lattner re: next steps.
Cieciura, Caroline	Analyst	11/06/18	1.20	225.00	\$270.00	Run TeamConnect searches to quantify FOMB activity.
Gittleman, Ann	Managing Director	11/06/18	1.50	650.00	\$975.00	Meeting with the FOMB.
Feltman, James	Managing Director	11/06/18	1.40	650.00	\$910.00	Review McKinsey list re: prioritized AH.
Feltman, James	Managing Director	11/06/18	1.60	650.00	\$1,040.00	Review updated tasks re: master list after review of McKinsey list.
Lattner, Kathryn	Director	11/07/18	0.20	550.00	\$110.00	Prep for internal call with D&P team
Cieciura, Caroline	Analyst	11/07/18	0.30	225.00	\$67.50	Call w/ E. Hornung, K. Lattner re: status and progress.
Hornung, Eric	Vice President	11/07/18	0.30	425.00	\$127.50	Call w/ E. Hornung, K. Lattner re: status and progress.
Feltman, James	Managing Director	11/07/18	0.30	650.00	\$195.00	Planning mtg. w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/07/18	0.30	650.00	\$195.00	Planning mtg. w/ J. Feltman.
Lattner, Kathryn	Director	11/07/18	0.40	550.00	\$220.00	Call w/ E. Hornung, K. Lattner re: status and progress.
Feltman, James	Managing Director	11/07/18	0.40	650.00	\$260.00	Draft staffing memo to M. Tulla, E. Arroyo.
Feltman, James	Managing Director	11/07/18	0.40	650.00	\$260.00	Prepare for internal D&P call.
Gittleman, Ann	Managing Director	11/07/18	0.50	650.00	\$325.00	Mtg. w/ J. Feltman re: workstreams/roadblocks.
Feltman, James	Managing Director	11/07/18	0.50	650.00	\$325.00	Mtg. w/ A. Gittleman re: workstreams/roadblocks
Feltman, James	Managing Director	11/07/18	0.50	650.00	\$325.00	Progress discussion w/ O&B, M. Tulla, McKinsey.
Gittleman, Ann	Managing Director	11/07/18	0.50	650.00	\$325.00	Progress discussion w/ O&B, M. Tulla, McKinsey.
Cieciura, Caroline	Analyst	11/07/18	0.70	225.00	\$157.50	Internal D&P status call.
Lattner, Kathryn	Director	11/07/18	0.70	550.00	\$385.00	Internal D&P status call.
Feltman, James	Managing Director	11/07/18	0.70	650.00	\$455.00	Internal D&P status call.
Gittleman, Ann	Managing Director	11/07/18	0.70	650.00	\$455.00	Internal D&P status call.
Hornung, Eric	Vice President	11/07/18	0.70	425.00	\$297.50	Internal D&P status call.
Feltman, James	Managing Director	11/07/18	1.00	650.00	\$650.00	Working lunch w/ E. Trigo, P. Ramirez, A. Gittleman.
Gittleman, Ann	Managing Director	11/07/18	1.00	650.00	\$650.00	Working lunch w/ E. Trigo, P. Ramirez, J. Feltman.
Lattner, Kathryn	Director	11/08/18	0.20	550.00	\$110.00	Correspondence on onboarding new team members
Hornung, Eric	Vice President	11/08/18	0.30	425.00	\$127.50	Draft personnel hours projection.
Lattner, Kathryn	Director	11/08/18	0.50	550.00	\$275.00	Call w/ E. Hornung, C. Cieciura re: D&P review process.
Cieciura, Caroline	Analyst	11/08/18	0.50	225.00	\$112.50	Internal D&P status call re: strategy/process.
Lattner, Kathryn	Director	11/08/18	0.50	550.00	\$275.00	Internal D&P status call re: strategy/process.
Gittleman, Ann	Managing Director	11/08/18	0.50	650.00	\$325.00	Internal D&P status call re: strategy/process.
Hornung, Eric	Vice President	11/08/18	0.50	425.00	\$212.50	Internal D&P status call re: strategy/process.
Hornung, Eric	Vice President	11/08/18	0.90	425.00	\$382.50	Draft weekly update template.
Feltman, James	Managing Director	11/08/18	1.00	650.00	\$650.00	Prepare november activities/workstreams and personnel.
Gittleman, Ann	Managing Director	11/08/18	2.30	650.00	\$1,495.00	Draft workflow plan to implement priority status.

DUFF & PHELPS

999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	11/08/18	3.00	650.00	\$1,950.00	Various mtgs with E. Trigo.
Cieciura, Caroline	Analyst	11/09/18	0.20	225.00	\$45.00	Call w/ E. Hornung re: case status.
Hornung, Eric	Vice President	11/09/18	0.20	425.00	\$85.00	Call w/ E. Hornung re: case status.
Hornung, Eric	Vice President	11/09/18	0.20	425.00	\$85.00	T/c w/ C. Cieciura re: case status.
Lattner, Kathryn	Director	11/09/18	0.20	550.00	\$110.00	T/c w/ E. Hornung re: case status.
Feltman, James	Managing Director	11/09/18	0.40	650.00	\$260.00	Internal Call (cont'd)
Lattner, Kathryn	Director	11/09/18	0.40	550.00	\$220.00	Internal Call (cont'd)
Cieciura, Caroline	Analyst	11/09/18	0.40	225.00	\$90.00	Internal Call (cont'd)
Gittleman, Ann	Managing Director	11/09/18	0.40	650.00	\$260.00	Internal Call (cont'd)
Hornung, Eric	Vice President	11/09/18	0.40	425.00	\$170.00	Internal Call (cont'd)
Cieciura, Caroline	Analyst	11/09/18	0.40	225.00	\$90.00	Update call w/ FOMB.
Feltman, James	Managing Director	11/09/18	0.40	650.00	\$260.00	Update call w/ FOMB.
Gittleman, Ann	Managing Director	11/09/18	0.40	650.00	\$260.00	Update call w/ FOMB.
Lattner, Kathryn	Director	11/09/18	0.40	550.00	\$220.00	Update call w/ FOMB.
Hornung, Eric	Vice President	11/09/18	0.40	425.00	\$170.00	Update call w/ FOMB.
Hornung, Eric	Vice President	11/09/18	0.40	425.00	\$170.00	Update weekly update template.
Lattner, Kathryn	Director	11/09/18	0.50	550.00	\$275.00	T/c w/ A. Gittleman re: case status.
Gittleman, Ann	Managing Director	11/09/18	0.50	650.00	\$325.00	T/c w/ K. Lattner re: case status.
Hornung, Eric	Vice President	11/09/18	0.60	425.00	\$255.00	Discuss weekly update template w/ FOMB staff.
Cieciura, Caroline	Analyst	11/09/18	0.60	225.00	\$135.00	Internal status call.
Feltman, James	Managing Director	11/09/18	0.60	650.00	\$390.00	Internal status call.
Gittleman, Ann	Managing Director	11/09/18	0.60	650.00	\$390.00	Internal status call.
Lattner, Kathryn	Director	11/09/18	0.60	550.00	\$330.00	Internal status call.
Hornung, Eric	Vice President	11/09/18	0.60	425.00	\$255.00	Internal status call.
Gittleman, Ann	Managing Director	11/09/18	1.20	650.00	\$780.00	Prepare for call with the FOMB.
Gittleman, Ann	Managing Director	11/09/18	1.30	650.00	\$845.00	Review of workflows to determine how the information feeds into the database that is continuously being updated and modified.
Gittleman, Ann	Managing Director	11/09/18	1.60	650.00	\$1,040.00	Prepare and finalize weekly update to Natalie and send
Hornung, Eric	Vice President	11/09/18	2.30	425.00	\$977.50	Populate weekly update template.
Lattner, Kathryn	Director	11/12/18	0.50	550.00	\$275.00	Internal call to discuss status
Feltman, James	Managing Director	11/12/18	0.50	650.00	\$325.00	Internal call to discuss status
Gittleman, Ann	Managing Director	11/12/18	0.50	650.00	\$325.00	Internal call to discuss status
Hornung, Eric	Vice President	11/12/18	1.10	425.00	\$467.50	Draft priority memo to internal team re: SJ on-site tasks.
Cieciura, Caroline	Analyst	11/12/18	1.50	225.00	\$337.50	Draft on-site priorities for the week.
Jacobson, Jennifer L.	Analyst	11/13/18	0.50	225.00	\$112.50	Call w/ T. Hudson re: review process training.
Hornung, Eric	Vice President	11/13/18	0.50	425.00	\$212.50	Working breakfast w/ C. Cieciura.
Cieciura, Caroline	Analyst	11/13/18	0.50	225.00	\$112.50	Working breakfast w/ E. Hornung.
Hornung, Eric	Vice President	11/13/18	1.10	425.00	\$467.50	Draft 11.13 on-site progress email to internal team.
Cieciura, Caroline	Analyst	11/14/18	0.30	225.00	\$67.50	Review internal status update.
Hornung, Eric	Vice President	11/14/18	0.80	425.00	\$340.00	Draft 11.14 on-site progress email to internal team.
Hornung, Eric	Vice President	11/15/18	0.10	425.00	\$42.50	Update memo re: weekly progress.
Hornung, Eric	Vice President	11/15/18	0.30	425.00	\$127.50	Prep mtg. w/ FOMB staff.
Feltman, James	Managing Director	11/15/18	0.50	650.00	\$325.00	Discuss case status on t/c w/ J. El Khoury.
Feltman, James	Managing Director	11/15/18	0.50	650.00	\$325.00	Discuss current roadblocks in t/c w/ FOMB staff.
Hornung, Eric	Vice President	11/15/18	0.50	425.00	\$212.50	Follow up discussion w/ A. Gittleman re: weekly progress, next steps.
Hornung, Eric	Vice President	11/15/18	0.50	425.00	\$212.50	Meeting w/ K. Williamson, A. Gittleman re: status, strategy.
Gittleman, Ann	Managing Director	11/15/18	0.50	650.00	\$325.00	Meeting w/ K. Williamson, E. Hornung re: status, strategy.
Feltman, James	Managing Director	11/15/18	0.50	650.00	\$325.00	Provide edits to weekly progress report.
Hornung, Eric	Vice President	11/15/18	0.50	425.00	\$212.50	Update call w/ FOMB.
Feltman, James	Managing Director	11/15/18	0.50	650.00	\$325.00	Update call w/ FOMB.
Cieciura, Caroline	Analyst	11/15/18	0.50	225.00	\$112.50	Update call w/ FOMB.
Lattner, Kathryn	Director	11/15/18	0.50	550.00	\$275.00	Update call w/ FOMB.
Feltman, James	Managing Director	11/15/18	0.80	650.00	\$520.00	Internal Status Call.
Hornung, Eric	Vice President	11/15/18	0.80	425.00	\$340.00	Internal Status Call.
Cieciura, Caroline	Analyst	11/15/18	0.80	225.00	\$180.00	Internal Status Call.
Lattner, Kathryn	Director	11/15/18	0.80	550.00	\$440.00	Internal Status Call.
Hornung, Eric	Vice President	11/15/18	0.80	425.00	\$340.00	Preparatory mtg. w/ A. Gittleman, C. Cieciura, K. Lattner.
Cieciura, Caroline	Analyst	11/15/18	0.80	225.00	\$180.00	Preparatory mtg. w/ A. Gittleman, E. Hornung, K. Lattner.
Lattner, Kathryn	Director	11/15/18	0.80	550.00	\$440.00	Preparatory mtg. w/ C. Cieciura, E. Hornung, A. Gittleman.
Gittleman, Ann	Managing Director	11/15/18	0.80	650.00	\$520.00	Preparatory mtg. w/ C. Cieciura, E. Hornung, K. Lattner.
Gittleman, Ann	Managing Director	11/15/18	0.90	650.00	\$585.00	Call with K. Lattner to discuss TC and review process plan
Hornung, Eric	Vice President	11/15/18	0.90	425.00	\$382.50	Discuss project status w/ K. Williamson.
Cieciura, Caroline	Analyst	11/15/18	1.50	225.00	\$337.50	Draft weekly status update.
Hornung, Eric	Vice President	11/16/18	0.50	425.00	\$212.50	Internal Status Call.
Hornung, Eric	Vice President	11/16/18	0.50	425.00	\$212.50	Call with A. Gittleman re: prioritized master list (0.3). Call with A. Gittleman re: updated prioritized master list tracker (0.2).
Feltman, James	Managing Director	11/16/18	0.50	650.00	\$325.00	Prepare for 11 Am call by reviewing documents and correspondence.
Hornung, Eric	Vice President	11/16/18	0.50	425.00	\$212.50	Status mtg. w/ K. Williamson.
Hornung, Eric	Vice President	11/16/18	0.80	425.00	\$340.00	Working breakfast w/ A. Gittleman, C. Cieciura.
Feltman, James	Managing Director	11/16/18	1.00	650.00	\$650.00	Discuss Addendum #3 w/ C. Jenkins, A. Gittleman.
Gittleman, Ann	Managing Director	11/16/18	1.00	650.00	\$650.00	Discuss Addendum #3 w/ C. Jenkins, J. Feltman.
Jenkins, Carl	Managing Director	11/16/18	1.00	650.00	\$650.00	Discuss Addendum #3 w/ J. Feltman, A. Gittleman.
Lattner, Kathryn	Director	11/16/18	1.10	550.00	\$605.00	Call with FOMB to discuss status
Feltman, James	Managing Director	11/17/18	0.30	650.00	\$195.00	Discuss status update on t/c w/ E. Hornung.
Hornung, Eric	Vice President	11/17/18	0.30	425.00	\$127.50	Discuss status update on t/c w/ J. Feltman.
Feltman, James	Managing Director	11/17/18	0.40	650.00	\$260.00	Draft email re: internal status reports and Addendum #3.
Feltman, James	Managing Director	11/17/18	0.80	650.00	\$520.00	Review internal status reports and Addendum #3.
Gittleman, Ann	Managing Director	11/17/18	3.00	650.00	\$1,950.00	T/c w/ FOMB staff and J. El Khoury re: case status and issues.
Feltman, James	Managing Director	11/19/18	0.40	650.00	\$260.00	Prepare for internal call.
Lattner, Kathryn	Director	11/19/18	0.50	550.00	\$275.00	Catch up t/c w/ C. Cieciura, E. Hornung.

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999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Hornung, Eric	Vice President	11/19/18	0.50	425.00	\$212.50	Catch up t/c w/ C. Cieciora, K. Lattner.
Cieciora, Caroline	Analyst	11/19/18	0.50	225.00	\$112.50	Catch up t/c w/ E. Hornung, K. Lattner.
Hornung, Eric	Vice President	11/19/18	0.50	425.00	\$212.50	Internal Status Call.
Lattner, Kathryn	Director	11/19/18	0.50	550.00	\$275.00	Internal Status Call.
Gittleman, Ann	Managing Director	11/19/18	0.50	650.00	\$325.00	Internal Status Call.
Feltman, James	Managing Director	11/19/18	0.50	650.00	\$325.00	Internal Status Call.
Hornung, Eric	Vice President	11/19/18	0.60	425.00	\$255.00	Update call w/ FOMB (early exit).
Lattner, Kathryn	Director	11/19/18	0.70	550.00	\$385.00	Discuss case status on t/c w/ E. Hornung.
Hornung, Eric	Vice President	11/19/18	0.70	425.00	\$297.50	Discuss case status on t/c w/ K. Lattner.
Feltman, James	Managing Director	11/19/18	0.70	650.00	\$455.00	Update call w/ FOMB.
Lattner, Kathryn	Director	11/19/18	0.70	550.00	\$385.00	Update call w/ FOMB.
Gittleman, Ann	Managing Director	11/19/18	0.70	650.00	\$455.00	Update call w/ FOMB.
Cieciora, Caroline	Analyst	11/20/18	0.30	225.00	\$67.50	Call w/ K. Williamson re: FOMB status update.
Gittleman, Ann	Managing Director	11/20/18	0.60	650.00	\$390.00	Prepare for meeting with N. Jaresko.
Cieciora, Caroline	Analyst	11/20/18	0.60	225.00	\$135.00	Run TeamConnect searches for status update.
Lattner, Kathryn	Director	11/20/18	0.70	550.00	\$385.00	Meeting w/ C. Cieciora re: status update.
Cieciora, Caroline	Analyst	11/20/18	0.70	225.00	\$157.50	Meeting w/ K. Lattner re: status update.
Feltman, James	Managing Director	11/20/18	1.00	650.00	\$650.00	Call w/ R. Mai Vizcarrondo re Bank Accounts.
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	Call with Keryi regarding status update and planning.
Lattner, Kathryn	Director	11/20/18	1.00	550.00	\$550.00	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, E. Hornung
Hornung, Eric	Vice President	11/20/18	1.00	425.00	\$425.00	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, K. Lattner
Feltman, James	Managing Director	11/20/18	1.00	650.00	\$650.00	Status mtg. w/ A. Gittleman, C. Cieciora, K. Lattner, E. Hornung
Cieciora, Caroline	Analyst	11/20/18	1.00	225.00	\$225.00	Status mtg. w/ A. Gittleman, K. Lattner, J. Feltman, E. Hornung
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	Status mtg. w/ K. Lattner, C. Cieciora, J. Feltman, E. Hornung
Feltman, James	Managing Director	11/20/18	1.00	650.00	\$650.00	T/c w/ A. Gittleman re: case strategy.
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	T/c w/ J. Feltman re: case strategy.
Gittleman, Ann	Managing Director	11/20/18	1.00	650.00	\$650.00	T/c w/ M. Tulla, Citigroup.
Cieciora, Caroline	Analyst	11/20/18	1.20	225.00	\$270.00	Draft weekly status update.
Lattner, Kathryn	Director	11/21/18	0.60	550.00	\$330.00	Discuss case status and strategy on t/c w/ E. Hornung.
Hornung, Eric	Vice President	11/21/18	0.60	425.00	\$255.00	Discuss case status and strategy on t/c w/ K. Lattner.
Lattner, Kathryn	Director	11/21/18	0.80	550.00	\$440.00	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, E. Hornung
Hornung, Eric	Vice President	11/21/18	0.80	425.00	\$340.00	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, K. Lattner.
Feltman, James	Managing Director	11/21/18	0.80	650.00	\$520.00	Status mtg. w/ A. Gittleman, C. Cieciora, K. Lattner, E. Hornung
Cieciora, Caroline	Analyst	11/21/18	0.80	225.00	\$180.00	Status mtg. w/ A. Gittleman, K. Lattner, J. Feltman, E. Hornung
Gittleman, Ann	Managing Director	11/21/18	0.80	650.00	\$520.00	Status mtg. w/ K. Lattner, C. Cieciora, J. Feltman, E. Hornung
Feltman, James	Managing Director	11/21/18	1.00	650.00	\$650.00	Discuss case status w/ J. Feltman.
Gittleman, Ann	Managing Director	11/21/18	1.00	650.00	\$650.00	Discuss case status w/ J. Feltman.
Lattner, Kathryn	Director	11/21/18	1.10	550.00	\$605.00	Add'l update call with A. Gittleman on plan forward
Gittleman, Ann	Managing Director	11/21/18	1.10	650.00	\$715.00	Add'l update call with K. Lattner on plan forward
Lattner, Kathryn	Director	11/23/18	0.20	550.00	\$110.00	Call w/ C. Cieciora re: weekly progress.
Cieciora, Caroline	Analyst	11/23/18	0.20	225.00	\$45.00	Call w/ K. Lattner re: weekly progress.
Cieciora, Caroline	Analyst	11/23/18	0.50	225.00	\$112.50	Internal status call.
Ledwidge, Niall	Director	11/23/18	0.50	550.00	\$275.00	Internal status call.
Feltman, James	Managing Director	11/23/18	0.50	650.00	\$325.00	Internal status call.
Hornung, Eric	Vice President	11/23/18	0.80	425.00	\$340.00	Discuss review process w/ K. Williamson, C. Cieciora, K. Lattner, A. Gittleman.
Gittleman, Ann	Managing Director	11/23/18	0.80	650.00	\$520.00	Discuss review process w/ K. Williamson, C. Cieciora, K. Lattner, E. Hornung.
Ledwidge, Niall	Director	11/23/18	0.80	550.00	\$440.00	Draft email to team re: call notes and next steps.
Ledwidge, Niall	Director	11/23/18	0.80	550.00	\$440.00	Prepare call notes.
Hornung, Eric	Vice President	11/23/18	0.90	425.00	\$382.50	Review weekly update memo.
Cieciora, Caroline	Analyst	11/23/18	1.00	225.00	\$225.00	Call with K. Lattner re: Team Connect.
Gittleman, Ann	Managing Director	11/23/18	1.00	650.00	\$650.00	Prepare email to send to FOMB on proposed changes.
Hornung, Eric	Vice President	11/23/18	1.10	425.00	\$467.50	Build internal process tracker.
Lattner, Kathryn	Director	11/23/18	1.20	550.00	\$660.00	Prepare review process summaries.
Feltman, James	Managing Director	11/23/18	1.50	650.00	\$975.00	Edit work status memo and suggestions memo.
Cieciora, Caroline	Analyst	11/23/18	1.50	225.00	\$337.50	Run TeamConnect searches to draft progress update.
Gittleman, Ann	Managing Director	11/23/18	1.60	650.00	\$1,040.00	Prepare and send weekly update to FOMB.
Feltman, James	Managing Director	11/26/18	0.30	650.00	\$195.00	Draft email re: AH status report for information received through 11/26/18.
Hornung, Eric	Vice President	11/26/18	0.50	425.00	\$212.50	Catch up mtg. w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/26/18	0.50	650.00	\$325.00	Catch up mtg. w/ E. Hornung.
Feltman, James	Managing Director	11/26/18	0.50	650.00	\$325.00	T/c w/ J. El koury re: case status.
Gittleman, Ann	Managing Director	11/26/18	0.60	650.00	\$390.00	Discuss case status in mtg. w/ M. Tulla.
Gittleman, Ann	Managing Director	11/26/18	2.00	650.00	\$1,300.00	Draft a list of potential solutions for roadblocks the team is experiencing to ensure the work flow plans run smoothly.
Hornung, Eric	Vice President	11/27/18	0.20	425.00	\$85.00	Draft memo to K. Williamson re: process numbers.
Lattner, Kathryn	Director	11/27/18	0.30	550.00	\$165.00	Call w/ A. Gittleman re: status
Gittleman, Ann	Managing Director	11/27/18	0.30	650.00	\$195.00	Call w/ J. Feltman re: status
Hornung, Eric	Vice President	11/27/18	0.40	425.00	\$170.00	Discuss number tracker on t/c w/ K. Williamson.
Cieciora, Caroline	Analyst	11/27/18	0.50	225.00	\$112.50	Breakfast mtg. w/ A. Gittleman, E. Hornung.
Cieciora, Caroline	Analyst	11/27/18	0.50	225.00	\$112.50	Breakfast mtg. w/ A. Gittleman, E. Hornung.
Feltman, James	Managing Director	11/27/18	0.50	650.00	\$325.00	Progress report w/ E. Hornung, A. Gittleman, C. Cieciora, FOMB, O'Neill & Borges.
Hornung, Eric	Vice President	11/27/18	0.50	425.00	\$212.50	Progress report w/ J. Feltman, A. Gittleman, C. Cieciora, FOMB, O'Neill & Borges.
Cieciora, Caroline	Analyst	11/27/18	0.50	225.00	\$112.50	Progress report w/ J. Feltman, A. Gittleman, E. Hornung, FOMB, O'Neill & Borges.
Gittleman, Ann	Managing Director	11/27/18	0.50	650.00	\$325.00	Progress report with J. Feltman, E. Hornung, C. Cieciora, FOMB O'Neill and Borges
Hornung, Eric	Vice President	11/27/18	0.70	425.00	\$297.50	Breakfast mtg. w/ A. Gittleman, C. Cieciora.
Gittleman, Ann	Managing Director	11/27/18	0.70	650.00	\$455.00	Breakfast mtg. w/ E. Hornung, C. Cieciora.
Feltman, James	Managing Director	11/27/18	0.80	650.00	\$520.00	Internal status meeting w/ E. Hornung; A. Gittleman & C. Cieciora
Cieciora, Caroline	Analyst	11/27/18	0.80	225.00	\$180.00	Internal status meeting with J. Feltman, E. Hornung, A. Gittleman.
Gittleman, Ann	Managing Director	11/27/18	0.80	650.00	\$520.00	Internal status meeting with J. Feltman, E. Hornung, C. Cieciora.
Hornung, Eric	Vice President	11/27/18	0.80	425.00	\$340.00	Internal status mtg. w/ J. Feltman, A. Gittleman, C. Cieciora.
Gittleman, Ann	Managing Director	11/27/18	0.80	650.00	\$520.00	T/c w/ J. Feltman re: AAFAP to Hacienda comparison.



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Cieciura, Caroline	Analyst	11/28/19	0.80	225.00	\$180.00	Catch up meeting w/ A. Gittleman, E. Hornung, J. Feltman re: AH Process.
Cieciura, Caroline	Analyst	11/28/19	0.20	225.00	\$45.00	Catch up meeting w/ A. Gittleman, E. Hornung, J. Feltman re: FI Process.
Jacobson, Jennifer L.	Analyst	11/27/18	1.20	225.00	\$270.00	Call between J.Jacobson and J.Kanto RE: training for Review Process
Feltman, James	Managing Director	11/27/18	1.60	650.00	\$1,040.00	Draft memo re: case status and December work plan.
Gittleman, Ann	Managing Director	11/27/18	1.80	650.00	\$1,170.00	Prepare memo re: D&P expanded role and plan forward for FOMB.
Gittleman, Ann	Managing Director	11/27/18	1.90	650.00	\$1,235.00	Draft process flows and assignment re: status.
Feltman, James	Managing Director	11/27/18	1.90	650.00	\$1,235.00	Review documents re: status and development of December work plan.
Hornung, Eric	Vice President	11/28/18	0.30	425.00	\$127.50	Breakfast mtg. w/ A. Gittleman, C. Cieciura.
Gittleman, Ann	Managing Director	11/28/18	0.30	650.00	\$195.00	Breakfast mtg. w/ E. Hornung, C. Cieciura.
Gittleman, Ann	Managing Director	11/28/18	0.50	650.00	\$325.00	T/c w/ J. Feltman re: case status.
Gittleman, Ann	Managing Director	11/28/18	0.80	650.00	\$520.00	T/c w/ J. Feltman re: open items, next steps, revisions to Addendum #3.
Feltman, James	Managing Director	11/28/18	0.80	650.00	\$520.00	Catch up meeting w/ A. Gittleman, E. Hornung, C. Cieciura re: AH Process.
Feltman, James	Managing Director	11/28/18	0.20	650.00	\$130.00	Catch up meeting w/ A. Gittleman, E. Hornung, C. Cieciura re: FI Process.
Hornung, Eric	Vice President	11/28/18	1.00	425.00	\$425.00	Catch up mtgs. w/ A. Gittleman, J. Feltman, C. Cieciura.
Gittleman, Ann	Managing Director	11/28/18	1.00	650.00	\$650.00	Catch up mtgs. w/ E. Hornung, J. Feltman, C. Cieciura.
Feltman, James	Managing Director	11/28/18	1.00	650.00	\$650.00	Mtg. w/ A. Gittleman re: scheduling, next steps, staffing.
Gittleman, Ann	Managing Director	11/28/18	1.00	650.00	\$650.00	Mtg. w/ J. Feltman re: scheduling, next steps, staffing.
Ledwidge, Niall	Director	11/28/18	1.00	550.00	\$550.00	Status mtg. w/ K. Williamson, E. Hornung, C. Cieciura, K. Lattner, FOMB staff.
Hornung, Eric	Vice President	11/28/18	1.00	425.00	\$425.00	Status mtg. w/ K. Williamson, N. Ledwidge, C. Cieciura, K. Lattner, FOMB staff.
Lattner, Kathryn	Director	11/28/18	1.00	550.00	\$550.00	Status mtg. w/ K. Williamson, N. Ledwidge, C. Cieciura, K. Lattner, FOMB staff.
Feltman, James	Managing Director	11/28/18	1.00	650.00	\$650.00	Update mtg with Jamie el Koury re: bank reporting project.
Ennis, Helen	Vice President	11/29/18	0.10	425.00	\$42.50	Review of correspondence from N Ledwidge on tasks required.
Ennis, Helen	Vice President	11/29/18	0.10	425.00	\$42.50	Reference Power Point presentation to review draft of follow up letter to be sent to AH.
Hornung, Eric	Vice President	11/29/18	0.20	425.00	\$85.00	Discuss project status, open items on t/c w/ K. Williamson.
Hornung, Eric	Vice President	11/29/18	0.50	425.00	\$212.50	Draft update for week ending 11/30
Feltman, James	Managing Director	11/29/18	0.50	650.00	\$325.00	Review client revisions to Addendum # 3 and replies.
Feltman, James	Managing Director	11/29/18	0.50	650.00	\$325.00	T/c w/ A. Gittleman re: case status.
Damodaran, Brendan	Senior Associate	11/29/18	0.80	395.00	\$316.00	Discussed Project Overview/TeamConnect on Onboarding Call
Feltman, James	Managing Director	11/29/18	0.80	650.00	\$520.00	Discussions with M. Tulla, J. El Koury re: addendum #3 revisions.
Ennis, Helen	Vice President	11/29/18	0.80	425.00	\$340.00	Initial meeting with team, N Ledwidge and C Cieciura explaining project and Team Connect.
Feltman, James	Managing Director	11/29/18	0.80	650.00	\$520.00	T/c w/ A. Gittleman re: open items, next steps, revisions to Addendum #3.
Hornung, Eric	Vice President	11/29/18	1.00	425.00	\$425.00	Discuss case status in mtg. w/ J. Feltman.
Lattner, Kathryn	Director	11/29/18	1.30	550.00	\$715.00	Review case status correspondence.
Feltman, James	Managing Director	11/29/18	1.50	650.00	\$975.00	Draft outline for board presentation.
Feltman, James	Managing Director	11/30/18	0.20	650.00	\$130.00	Draft strategy upcoming week.
Feltman, James	Managing Director	11/30/18	0.40	650.00	\$260.00	Discuss addendum w/ A. Gittleman.
Gittleman, Ann	Managing Director	11/30/18	0.40	650.00	\$260.00	Discuss addendum w/ J. Feltman.
Hornung, Eric	Vice President	11/30/18	0.40	425.00	\$170.00	Update attachments to comprehensive update email.
Feltman, James	Managing Director	11/30/18	0.40	650.00	\$260.00	Draft correspondence re: new work to be performed under Addendum.
Feltman, James	Managing Director	11/30/18	0.10	650.00	\$65.00	Review weekly updates re: AH status.
Feltman, James	Managing Director	11/30/18	0.60	650.00	\$390.00	Draft revisions to Addendum #3.
Feltman, James	Managing Director	11/30/18	0.60	650.00	\$390.00	Internal catch up w/ A. Gittleman, E. Hornung, C. Cieciura, E. Hornung, K. Lattner.
Ledwidge, Niall	Director	11/30/18	0.60	550.00	\$330.00	Internal catch up w/ A. Gittleman, J. Feltman, C. Cieciura, E. Hornung, K. Lattner.
Lattner, Kathryn	Director	11/30/18	0.60	550.00	\$330.00	Internal catch up w/ A. Gittleman, J. Feltman, C. Cieciura, N. Ledwidge, E. Hornung.
Hornung, Eric	Vice President	11/30/18	0.60	425.00	\$255.00	Internal catch up w/ A. Gittleman, J. Feltman, C. Cieciura, N. Ledwidge, K. Lattner.
Gittleman, Ann	Managing Director	11/30/18	0.60	650.00	\$390.00	Internal catch up w/ E. Hornung, J. Feltman, C. Cieciura, E. Hornung, K. Lattner.
Gittleman, Ann	Managing Director	11/30/18	1.60	650.00	\$1,040.00	Update addendum 3 and provide redline to FOMB.
Feltman, James	Managing Director	11/30/18	1.70	650.00	\$1,105.00	Build comprehensive update email in mtg. w/ E. Hornung.
Hornung, Eric	Vice President	11/30/18	1.70	425.00	\$722.50	Build comprehensive update email in mtg. w/ J. Feltman.
Gittleman, Ann	Managing Director	11/30/18	2.00	650.00	\$1,300.00	Prepare weekly update for FOMB.
Lattner, Kathryn	Director	12/02/18	0.40	550.00	\$220.00	Prep call for mtg. w/ AAFAF on t/c w/ E Hornung.
Hornung, Eric	Vice President	12/02/18	0.40	425.00	\$170.00	Prep call for mtg. w/ AAFAF on t/c w/ K. Lattner.
Cieciura, Caroline	Analyst	12/03/18	0.10	225.00	\$22.50	Discuss process status on t/c w/ K. Williamson, E. Hornung and K. Lattner.
Lattner, Kathryn	Director	12/03/18	0.20	550.00	\$110.00	Discuss process status on t/c w/ K. Williamson, E. Hornung and C. Cieciura (late arrival).
Hornung, Eric	Vice President	12/03/18	0.20	425.00	\$85.00	Discuss process status on t/c w/ K. Williamson, K. Lattner, C. Cieciura (late arrival).
Cieciura, Caroline	Analyst	12/03/18	0.30	225.00	\$67.50	FOMB progress report call.
Lattner, Kathryn	Director	12/03/18	0.40	550.00	\$220.00	Strategy meeting w K. Williamson, C. Cieciura.
Cieciura, Caroline	Analyst	12/03/18	0.40	225.00	\$90.00	Strategy meeting w K. Williamson, K. Lattner.
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	Prep for 4:00 PM call with FOMB.
Feltman, James	Managing Director	12/03/18	0.20	650.00	\$130.00	Call with E. Fritz.
Feltman, James	Managing Director	12/03/18	0.20	650.00	\$130.00	Prepare agenda re: restricted account reviews.
Feltman, James	Managing Director	12/03/18	0.10	650.00	\$65.00	Distribute memo in communication to internal team.
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	IFAT call with the FOMB, A. Gittleman.
Gittleman, Ann	Managing Director	12/03/18	0.50	650.00	\$325.00	IFAT call with the FOMB, J. Feltman.
Lattner, Kathryn	Director	12/03/18	0.60	550.00	\$330.00	Working lunch with J. Feltman
Feltman, James	Managing Director	12/03/18	0.60	650.00	\$390.00	Working lunch with K. Lattner.
Lattner, Kathryn	Director	12/03/18	0.90	550.00	\$495.00	Discussion with K. Williamson on status of TC and outstanding items.
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	Prep for meeting re: AAFAF reported accounts.
Feltman, James	Managing Director	12/03/18	0.50	650.00	\$325.00	Meet with FOMB and A. Gittleman re: progression of analysis.
Feltman, James	Managing Director	12/03/18	1.10	650.00	\$715.00	Review AH bank responses received through 12/3.
Cieciura, Caroline	Analyst	12/04/18	0.30	225.00	\$67.50	Meet w K. Williamson, A. Gittleman re: excluded funds.
Gittleman, Ann	Managing Director	12/04/18	0.30	650.00	\$195.00	Meet w K. Williamson, C. Cieciura re: excluded funds.
Feltman, James	Managing Director	12/04/18	0.40	650.00	\$260.00	Call with Emiliano re: review of restricted/unrestricted accounts, memo re: excluded agencies and schedule Friday call with FOMB/OB and D&P to review Title III summary information.
Gittleman, Ann	Managing Director	12/04/18	0.50	650.00	\$325.00	Call re: Addendum # 3 w/ E. Forman, J. Feltman, C. Jenkins.
Jenkins, Carl	Managing Director	12/04/18	0.50	650.00	\$325.00	Call re: Addendum # 3 w/ E. Forman, J. Feltman, A. Gittleman.
Feltman, James	Managing Director	12/04/18	0.50	650.00	\$325.00	Call re: Addendum # 3 w/ E. Forman, C. Jenkins, A. Gittleman.
Feltman, James	Managing Director	12/04/18	0.50	650.00	\$325.00	Prep for internal call with team.
Feltman, James	Managing Director	12/04/18	0.50	650.00	\$325.00	Draft email to FOMB/counsel re: non responsive AH.
Feltman, James	Managing Director	12/04/18	0.50	650.00	\$325.00	Prep for meetings with OB and FOMB.



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	12/04/18	0.30	650.00	\$195.00	Review information received to date re: overseas accounts.
Feltman, James	Managing Director	12/04/18	0.20	650.00	\$130.00	Follow up with E. Hornung re: outstanding items.
Feltman, James	Managing Director	12/04/18	0.40	650.00	\$260.00	Download document production-bank reports from BoA.
Feltman, James	Managing Director	12/04/18	0.10	650.00	\$65.00	Scan document production-bank reports from BoA.
Feltman, James	Managing Director	12/04/18	0.40	650.00	\$260.00	Review 06/30 bank statements sent by Popular.
Feltman, James	Managing Director	12/04/18	0.10	650.00	\$65.00	Summarize findings to K. Lattner.
Kanto, John	Analyst	12/04/18	0.60	225.00	\$135.00	Email correspondence with N. Ledwidge and K. Lattner to confirm data and AH status.
Feltman, James	Managing Director	12/04/18	0.60	650.00	\$390.00	Review preliminary information regarding title III AH bank reporting.
Lattner, Kathryn	Director	12/04/18	0.70	550.00	\$385.00	Catch up with K. Williamson on AH reviews and TC status of uploading issues.
Feltman, James	Managing Director	12/04/18	0.80	650.00	\$520.00	Revise list of non-responsive entities for communications to FOMB.
Jacobson, Jennifer L.	Analyst	12/04/18	0.90	225.00	\$202.50	Continue training J. Cristantiello on "Process Summary and Completeness Review" process.
Cieciura, Caroline	Analyst	12/04/18	1.30	225.00	\$292.50	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.
Gittleman, Ann	Managing Director	12/04/18	1.30	650.00	\$845.00	Internal Call re: two week strategy with C. Cieciura, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.
Feltman, James	Managing Director	12/04/18	1.30	650.00	\$845.00	Internal Call re: two week strategy with A. Gittleman, C. Cieciura, E. Hornung, K. Lattner, N. Ledwidge.
Lattner, Kathryn	Director	12/04/18	1.30	550.00	\$715.00	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, C. Cieciura, N. Ledwidge.
Ledwidge, Niall	Director	12/04/18	1.30	550.00	\$715.00	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, C. Cieciura.
Hornung, Eric	Vice President	12/04/18	1.30	425.00	\$552.50	Internal Call re: two week strategy with A. Gittleman, J. Feltman, C. Cieciura, K. Lattner, N. Ledwidge.
Tocci, Dom	Senior Associate	12/04/18	2.90	395.00	\$1,145.50	Prepare memo to A. Gittleman and J. Feltman re: Updated FI process procedures.
Gittleman, Ann	Managing Director	12/05/18	2.00	650.00	\$1,300.00	Meet with Keyri and FOMB team to discuss project and questions.
Gittleman, Ann	Managing Director	12/05/18	2.00	650.00	\$1,300.00	Review of AH responses through 12/5.
Feltman, James	Managing Director	12/06/18	0.50	650.00	\$325.00	Draft memo re: OB meeting.
Gittleman, Ann	Managing Director	12/06/18	0.50	650.00	\$325.00	Call with J. Feltman re: status updates including database mgmt.
Feltman, James	Managing Director	12/06/18	0.50	650.00	\$325.00	Call with A. Gittleman re: status updates including database mgmt.
Feltman, James	Managing Director	12/06/18	0.50	650.00	\$325.00	Draft email re: planning for next steps in Addendum # 3.
Gittleman, Ann	Managing Director	12/06/18	1.20	650.00	\$780.00	Meet with FOMB, K. Williamson re: COFINA.
Hornung, Eric	Vice President	12/06/18	1.70	425.00	\$722.50	Update weekly status update email.
Cieciura, Caroline	Analyst	12/06/18	1.80	225.00	\$405.00	Draft weekly update email.
Hornung, Eric	Vice President	12/06/18	2.70	425.00	\$1,147.50	Draft weekly status update email.
Hornung, Eric	Vice President	12/07/18	0.10	425.00	\$42.50	Discuss case status and next steps on t/c w/ A. Gittleman.
Gittleman, Ann	Managing Director	12/07/18	0.10	650.00	\$65.00	Discuss case status and next steps on t/c w/ E. Hornung.
Cieciura, Caroline	Analyst	12/07/18	0.30	225.00	\$67.50	Call w/ A. Gittleman re: email correspondence w/ Hacienda.
Gittleman, Ann	Managing Director	12/07/18	0.30	650.00	\$195.00	Call w/ C. Cieciura re: email correspondence w/ Hacienda.
Cieciura, Caroline	Analyst	12/07/18	0.50	225.00	\$112.50	Internal Call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.
Ledwidge, Niall	Director	12/07/18	0.50	550.00	\$275.00	Internal Call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, C. Caroline .
Hornung, Eric	Vice President	12/07/18	0.50	425.00	\$212.50	Internal Call with A. Gittleman, J. Feltman, N. Ledwidge, K. Lattner, C. Caroline .
Feltman, James	Managing Director	12/07/18	0.50	650.00	\$325.00	Call to discuss Addendum #3 with Jaime, Miguel, A. Gittleman.
Feltman, James	Managing Director	12/07/18	0.50	650.00	\$325.00	Internal Call with A. Gittleman, N. Ledwidge, E. Hornung, K. Lattner, C. Caroline .
Lattner, Kathryn	Director	12/07/18	0.50	550.00	\$275.00	Internal Call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, C. Caroline .
Gittleman, Ann	Managing Director	12/07/18	0.50	650.00	\$325.00	Call to discuss Addendum #3 with Jaime, Miguel, J. Feltman.
Gittleman, Ann	Managing Director	12/07/18	0.50	650.00	\$325.00	Internal Call with N. Ledwidge, J. Feltman, E. Hornung, K. Lattner, C. Caroline .
Feltman, James	Managing Director	12/07/18	0.90	650.00	\$585.00	Meet with the FOMB, A. Gittleman, E. Hornung to discuss restrictions.
Gittleman, Ann	Managing Director	12/07/18	0.90	650.00	\$585.00	Meet with the FOMB, J. Feltman, E. Hornung to discuss restrictions.
Hornung, Eric	Vice President	12/07/18	0.90	425.00	\$382.50	Meeting with the team to discuss status and plan forward.
Gittleman, Ann	Managing Director	12/07/18	0.90	650.00	\$585.00	Meeting with the team to discuss status and plan forward.
Feltman, James	Managing Director	12/07/18	0.90	650.00	\$585.00	Meeting with the team to discuss status and plan forward.
Ledwidge, Niall	Director	12/07/18	1.10	550.00	\$605.00	Internal Call with A. Gittleman, J. Feltman, E. Hornung, C. Caroline .
Jacobson, Jennifer L.	Analyst	12/10/18	0.20	225.00	\$45.00	Case strategy call w/ K. Lattner, N. Ledwidge, E. Hornung, C. Cieciura.
Cieciura, Caroline	Analyst	12/10/18	0.20	225.00	\$45.00	Case strategy call w/ K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.
Ledwidge, Niall	Director	12/10/18	0.20	550.00	\$110.00	Case strategy call w/ K. Lattner, E. Hornung, J. Jacobson, C. Cieciura.
Lattner, Kathryn	Director	12/10/18	0.20	550.00	\$110.00	Case strategy call w/ E. Hornung, N. Ledwidge, J. Jacobson, C. Cieciura.
Hornung, Eric	Vice President	12/10/18	0.20	425.00	\$85.00	Case strategy call w/ K. Lattner, N. Ledwidge, J. Jacobson, C. Cieciura.
Feltman, James	Managing Director	12/10/18	0.40	650.00	\$260.00	Update re: weekly reports to clients; memo to team; meet with Keyri Williamson.
Feltman, James	Managing Director	12/10/18	0.20	650.00	\$130.00	Prepare agenda ahead of call with A. Gittleman and C. Jenkins re: revisions to Addendum #3.
Feltman, James	Managing Director	12/10/18	0.20	650.00	\$130.00	Edit Addendum #3.
Feltman, James	Managing Director	12/10/18	0.10	650.00	\$65.00	Forward Addendum to JEK for review.
Lattner, Kathryn	Director	12/10/18	0.70	550.00	\$385.00	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, C. Cieciura, E. Hornung.
Jacobson, Jennifer L.	Analyst	12/10/18	0.70	225.00	\$157.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung.
Cieciura, Caroline	Analyst	12/10/18	0.70	225.00	\$157.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.
Ledwidge, Niall	Director	12/10/18	0.70	550.00	\$385.00	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, C. Cieciura, E. Hornung.
Hornung, Eric	Vice President	12/10/18	0.70	425.00	\$297.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, J. Jacobson.
Feltman, James	Managing Director	12/10/18	0.70	650.00	\$455.00	Internal status call w/ J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung.
Gittleman, Ann	Managing Director	12/10/18	0.70	650.00	\$455.00	Internal status call w/ J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung.
Feltman, James	Managing Director	12/10/18	1.00	650.00	\$650.00	Meet with FOMB, A. Gittleman to discuss status updates.
Gittleman, Ann	Managing Director	12/10/18	1.00	650.00	\$650.00	Call with J. Feltman re: next steps and planning for Dec/Jan activities.
Feltman, James	Managing Director	12/10/18	1.00	650.00	\$650.00	Call with A. Gittleman re: next steps and planning for Dec/Jan activities.
Gittleman, Ann	Managing Director	12/10/18	1.00	650.00	\$650.00	Meet with FOMB, F. Feltman to discuss status updates.
Jacobson, Jennifer L.	Analyst	12/10/18	2.10	225.00	\$472.50	Training with C. Cieciura RE: Transition.
Cieciura, Caroline	Analyst	12/10/18	2.10	225.00	\$472.50	Training w/ J. Jacobson re: transition.
Ledwidge, Niall	Director	12/11/18	0.20	550.00	\$110.00	Update draft memo in follow up email to J. Feltman, A. Gittleman.
Gittleman, Ann	Managing Director	12/11/18	0.20	650.00	\$130.00	Call with Emiliano re: weekly updates.
Houser, Harley	Vice President	12/11/18	0.30	425.00	\$127.50	Meeting w/ C. Cieciura, J. Jacobson re: role transition.
Jacobson, Jennifer L.	Analyst	12/11/18	0.30	225.00	\$67.50	Training with C. Cieciura RE: Introduction to Harley (LMC).
Cieciura, Caroline	Analyst	12/11/18	0.30	225.00	\$67.50	Meeting w/ H. Houser, J. Jacobson re: role transition.
Gittleman, Ann	Managing Director	12/11/18	1.40	650.00	\$910.00	Review and update templates for reporting purposes.
Feltman, James	Managing Director	12/12/18	0.10	650.00	\$65.00	Call with N. Ledwidge re: AAFAP meeting.
Ledwidge, Niall	Director	12/12/18	0.10	550.00	\$55.00	Call with J. Feltman re: AAFAP meeting.
Gittleman, Ann	Managing Director	12/12/18	0.50	650.00	\$325.00	Call re: AAFAP and discussion of next steps with E. Trigo, J. Feltman.
Feltman, James	Managing Director	12/12/18	0.50	650.00	\$325.00	Call re: AAFAP and discussion of next steps with E. Trigo, A. Gittleman.
Gittleman, Ann	Managing Director	12/12/18	0.50	650.00	\$325.00	Call with J. Feltman and programmers re TC reporting capabilities.
Feltman, James	Managing Director	12/12/18	0.50	650.00	\$325.00	Call with A. Gittleman and programmers re TC reporting capabilities.

DUFF & PHELPS

999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	12/12/18	0.50	550.00	\$275.00	Discuss work stream with J. Feltman, A. Gittleman; draft follow up memo on overseas accounts.
Gittleman, Ann	Managing Director	12/12/18	0.50	650.00	\$325.00	Discuss work stream with J. Feltman, N. Ledwidge; draft follow up memo on overseas accounts.
Feltman, James	Managing Director	12/12/18	0.50	650.00	\$325.00	Discuss work stream with A. Gittleman, N. Ledwidge; draft follow up memo on overseas accounts.
Jacobson, Jennifer L	Analyst	12/12/18	0.80	225.00	\$180.00	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, C. Cieciera, E. Hornung.
Cieciera, Caroline	Analyst	12/12/18	0.80	225.00	\$180.00	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, E. Hornung, J. Jacobson.
Lattner, Kathryn	Director	12/12/18	0.80	550.00	\$440.00	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, E. Hornung, C. Cieciera, J. Jacobson.
Ledwidge, Niall	Director	12/12/18	0.80	550.00	\$440.00	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, E. Hornung, K. Lattner, C. Cieciera, J. Jacobson.
Hornung, Eric	Vice President	12/12/18	0.80	425.00	\$340.00	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, C. Cieciera, J. Jacobson.
Feltman, James	Managing Director	12/12/18	0.80	650.00	\$520.00	Internal call re: status, strategy, reporting w/ E. Hornung, A. Gittleman, N. Ledwidge, K. Lattner, C. Cieciera, J. Jacobson.
Gittleman, Ann	Managing Director	12/12/18	0.80	650.00	\$520.00	Internal call re: status, strategy, reporting w/ J. Feltman, E. Hornung, N. Ledwidge, K. Lattner, C. Cieciera, J. Jacobson.
Feltman, James	Managing Director	12/12/18	1.60	650.00	\$1,040.00	Edit memo to client re: overseas accounts.
Hornung, Eric	Vice President	12/12/18	1.70	425.00	\$722.50	Configure summary exhibit to work plan language per J. Feltman instruction.
Gittleman, Ann	Managing Director	12/12/18	2.00	650.00	\$1,300.00	Meeting at the FOMB to discuss TC database and progression of project.
Hornung, Eric	Vice President	12/12/18	2.70	425.00	\$1,147.50	Develop draft reporting package per J. Feltman, A. Gittleman comments.
Gittleman, Ann	Managing Director	12/13/18	0.40	650.00	\$260.00	Call w/ E. Hornung re: weekly status update.
Hornung, Eric	Vice President	12/13/18	0.40	425.00	\$170.00	Calls w/ A. Gittleman re: weekly status update.
Feltman, James	Managing Director	12/13/18	0.90	650.00	\$585.00	Review and edit weekly reporting update.
Jacobson, Jennifer L	Analyst	12/13/18	0.90	225.00	\$202.50	Train with C.Cieciera RE: Weekly Status Report Email.
Cieciera, Caroline	Analyst	12/13/18	0.90	225.00	\$202.50	Train J. Jacobson re: weekly status report emails.
Hornung, Eric	Vice President	12/13/18	1.20	425.00	\$510.00	Draft weekly status update email for week ending 12/13.
Gittleman, Ann	Managing Director	12/13/18	1.80	650.00	\$1,170.00	Draft memo to FOMB re: updates through 12/13.
Gittleman, Ann	Managing Director	12/13/18	2.60	650.00	\$1,690.00	Draft update to Natalie re: IFAT weekly update.
Tocci, Dom	Senior Associate	12/14/18	0.40	395.00	\$158.00	Discuss consent letters, access letters w/ E. Hornung.
Jacobson, Jennifer L	Analyst	12/14/18	0.50	225.00	\$112.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciera, E. Hornung.
Cieciera, Caroline	Analyst	12/14/18	0.50	225.00	\$112.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.
Ledwidge, Niall	Director	12/14/18	0.50	550.00	\$275.00	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, C. Cieciera, E. Hornung.
Gittleman, Ann	Managing Director	12/14/18	0.50	650.00	\$325.00	Internal status call w/ J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, C. Cieciera, E. Hornung.
Hornung, Eric	Vice President	12/14/18	0.50	425.00	\$212.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciera, J. Jacobson.
Feltman, James	Managing Director	12/14/18	0.50	650.00	\$325.00	Internal status call w/ J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciera, E. Hornung.
Feltman, James	Managing Director	12/14/18	0.50	650.00	\$325.00	Review and revise disclaimer language re: summary of title III AH information.
Feltman, James	Managing Director	12/14/18	0.50	650.00	\$325.00	FOMB bank reporting project status calls.
Lattner, Kathryn	Director	12/14/18	0.50	550.00	\$275.00	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, C. Cieciera, E. Hornung.
Feltman, James	Managing Director	12/14/18	0.60	650.00	\$390.00	Call with A. Gittleman to discuss strategy re: overseas accounts.
Gittleman, Ann	Managing Director	12/14/18	0.60	650.00	\$390.00	Call with J. Feltman to discuss strategy re: overseas accounts.
Gittleman, Ann	Managing Director	12/14/18	1.50	650.00	\$975.00	Discuss and develop a plan for the next few weeks with the team.
Gittleman, Ann	Managing Director	12/14/18	1.60	650.00	\$1,040.00	Prepare for meeting with the FOMB .
Gittleman, Ann	Managing Director	12/17/18	0.20	650.00	\$130.00	Call with counsel re: updates.
Cieciera, Caroline	Analyst	12/17/18	0.40	225.00	\$90.00	Internal status call with J. Jacobson, J. Feltman, K. Lattner, A. Gittleman.
Jacobson, Jennifer L	Analyst	12/17/18	0.40	225.00	\$90.00	Internal status call with K. Lattner, J. Feltman, C. Cieciera, A. Gittleman.
Feltman, James	Managing Director	12/17/18	0.40	650.00	\$260.00	Internal status call with J. Jacobson, K. Lattner, C. Cieciera, A. Gittleman.
Lattner, Kathryn	Director	12/17/18	0.40	550.00	\$220.00	Internal status call with J. Jacobson, J. Feltman, C. Cieciera, A. Gittleman.
Gittleman, Ann	Managing Director	12/17/18	0.40	650.00	\$260.00	Internal status call with J. Jacobson, J. Feltman, C. Cieciera, K. Lattner.
Gittleman, Ann	Managing Director	12/17/18	0.50	650.00	\$325.00	Call with the FOMB, J. Feltman re: updates.
Feltman, James	Managing Director	12/17/18	0.50	650.00	\$325.00	Draft email to E. Hornung re: roadblocks with FIs (0.2). Call to K. Lattner re: current roadblocks with AHs (0.3).
Feltman, James	Managing Director	12/17/18	0.50	650.00	\$325.00	Call with the FOMB, A. Gittleman re: updates.
Gittleman, Ann	Managing Director	12/17/18	1.10	650.00	\$715.00	Develop work plan for the week.
Gittleman, Ann	Managing Director	12/17/18	1.10	650.00	\$715.00	Prepare for update call with the FOMB.
Hornung, Eric	Vice President	12/18/18	0.10	425.00	\$42.50	Discuss status of various tasks w/ A. Gittleman.
Gittleman, Ann	Managing Director	12/18/18	0.10	650.00	\$65.00	Discuss status of various tasks w/ E. Hornung
Tocci, Dom	Senior Associate	12/18/18	0.40	395.00	\$158.00	Discuss consent letters and FI access letters in mtg. w/ K. Williamson, E. Hornung.
Gittleman, Ann	Managing Director	12/18/18	0.80	650.00	\$520.00	Review emails re: roadblocks re: AH review process to address during internal call.
Gittleman, Ann	Managing Director	12/18/18	1.20	650.00	\$780.00	Prep for call with team to discuss billing. Review of billing invoices and provide comments.
Hornung, Eric	Vice President	12/18/18	1.40	425.00	\$595.00	Review agenda for internal review ahead of strategy discussion w/ FOMB.
Hornung, Eric	Vice President	12/18/18	1.70	425.00	\$722.50	Draft agenda for internal review ahead of strategy discussion w/ FOMB.
Gittleman, Ann	Managing Director	12/18/18	1.80	650.00	\$1,170.00	Create an agenda for call with FOMB and plan forward.
Ledwidge, Niall	Director	12/19/18	0.20	550.00	\$110.00	Review and send agenda/work program.
Gittleman, Ann	Managing Director	12/19/18	0.50	650.00	\$325.00	Call with J. Feltman re: recent activities and case management.
Ledwidge, Niall	Director	12/19/18	0.50	550.00	\$275.00	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, E. Hornung, C. Cieciera, J. Jacobson.
Lattner, Kathryn	Director	12/19/18	0.50	550.00	\$275.00	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciera, J. Jacobson.
Jacobson, Jennifer L	Analyst	12/19/18	0.50	225.00	\$112.50	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciera, K. Lattner.
Jacobson, Jennifer L	Analyst	12/19/18	0.50	225.00	\$112.50	Status discussion w/ FOMB, O&B, Internal Team.
Cieciera, Caroline	Analyst	12/19/18	0.50	225.00	\$112.50	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.
Cieciera, Caroline	Analyst	12/19/18	0.50	225.00	\$112.50	Status discussion w/ FOMB, O&B, Internal Team.
Gittleman, Ann	Managing Director	12/19/18	0.50	650.00	\$325.00	Internal status call w/ K. Lattner, J. Feltman, C. Cieciera, N. Ledwidge, J. Jacobson, E. Hornung.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Internal status call w/ K. Lattner, A. Gittleman, C. Cieciera, N. Ledwidge, J. Jacobson, E. Hornung.
Hornung, Eric	Vice President	12/19/18	0.50	425.00	\$212.50	Internal status call w/ J. Feltman, A. Gittleman, C. Cieciera, N. Ledwidge, J. Jacobson, K. Lattner.
Hornung, Eric	Vice President	12/19/18	0.50	425.00	\$212.50	Status discussion w/ FOMB, O&B, Internal Team.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Status discussion w/ FOMB, O&B, Internal Team.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Prep for internal call with team.
Feltman, James	Managing Director	12/19/18	0.50	650.00	\$325.00	Call with A. Gittleman re: recent activities and case management.
Lattner, Kathryn	Director	12/19/18	0.70	550.00	\$385.00	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciera, J. Jacobson (cont'd).



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Ledwidge, Niall	Director	12/19/18	0.70	550.00	\$385.00	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, E. Hornung, C. Cieciora, J. Jacobson (cont'd).
Feltman, James	Managing Director	12/19/18	0.70	650.00	\$455.00	Internal status call w/ E. Hornung, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciora, J. Jacobson (cont'd).
Jacobson, Jennifer L	Analyst	12/19/18	0.70	225.00	\$157.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciora, E. Hornung (cont'd).
Cieciora, Caroline	Analyst	12/19/18	0.70	225.00	\$157.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, E. Hornung, J. Jacobson (cont'd).
Hornung, Eric	Vice President	12/19/18	0.70	425.00	\$297.50	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciora, J. Jacobson (cont'd).
Gittleman, Ann	Managing Director	12/19/18	0.70	650.00	\$455.00	Internal status call w/ J. Feltman, E. Hornung, K. Lattner, N. Ledwidge, C. Cieciora, J. Jacobson (cont'd).
Feltman, James	Managing Director	12/19/18	0.80	650.00	\$520.00	Status call re: updates to Financial Institution reporting process.
Gittleman, Ann	Managing Director	12/19/18	1.00	650.00	\$650.00	Review and provide comments on the agenda for FOMB meeting.
Feltman, James	Managing Director	12/20/18	0.30	650.00	\$195.00	Call with A. Gittleman to discuss project mgmt. .
Gittleman, Ann	Managing Director	12/20/18	0.30	650.00	\$195.00	Call with J. Feltman to discuss project mgmt. .
Hornung, Eric	Vice President	12/20/18	0.70	425.00	\$297.50	Revise work plan as supplement to weekly update memo.
Gittleman, Ann	Managing Director	12/20/18	1.00	650.00	\$650.00	Call with the FOMB and counsel.
Gittleman, Ann	Managing Director	12/20/18	1.20	650.00	\$780.00	Prepare for team call.
Feltman, James	Managing Director	12/20/18	1.50	650.00	\$975.00	Review and respond to draft of weekly client update.
Hornung, Eric	Vice President	12/20/18	1.60	425.00	\$680.00	Draft weekly update as of 12/19.
Gittleman, Ann	Managing Director	12/20/18	2.20	650.00	\$1,430.00	Prepare weekly update email to FOMB.
Lattner, Kathryn	Director	12/21/18	0.60	550.00	\$330.00	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, E. Hornung.
Gittleman, Ann	Managing Director	12/21/18	0.60	650.00	\$390.00	Internal status call w/ J. Feltman, E. Hornung, E. Hornung, N. Ledwidge, K. Lattner.
Hornung, Eric	Vice President	12/21/18	0.60	425.00	\$255.00	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, K. Lattner.
Jacobson, Jennifer L	Analyst	12/21/18	0.60	225.00	\$135.00	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, K. Lattner.
Ledwidge, Niall	Director	12/21/18	0.60	550.00	\$330.00	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, E. Hornung, N. Ledwidge, K. Lattner.
Feltman, James	Managing Director	12/21/18	0.60	650.00	\$390.00	Internal status call w/ N. Ledwidge, A. Gittleman, E. Hornung, J. Jacobson, K. Lattner.
Feltman, James	Managing Director	12/21/18	1.00	650.00	\$650.00	Update with FOMB re follow up issues.
Feltman, James	Managing Director	12/21/18	1.00	650.00	\$650.00	Review list of non-responsive AH (0.2), then discuss potential templates to use re: communications in connection with non responsive agencies (0.8).
Gittleman, Ann	Managing Director	12/21/18	1.20	650.00	\$780.00	Provide updates to FOMB.
Gittleman, Ann	Managing Director	12/21/18	2.50	650.00	\$1,625.00	Prepare for call with the FOMB and call with the FOMB.
Gittleman, Ann	Managing Director	12/24/18	0.30	650.00	\$195.00	Internal status call with J. Jacobson, E.Hornung.
Jacobson, Jennifer L	Analyst	12/24/18	0.30	225.00	\$67.50	Internal status call with A.Gittleman, E.Hornung.
Hornung, Eric	Vice President	12/24/18	0.30	425.00	\$127.50	Internal catch up w/ A. Gittleman, J. Jacobson.
Klyman, Basyah	Senior Associate	12/24/18	0.30	395.00	\$118.50	General training/overview of TeamConnect database with J. Jacobson.
Gittleman, Ann	Managing Director	12/24/18	0.30	650.00	\$195.00	Prepare agenda ahead of internal call.
Gittleman, Ann	Managing Director	12/24/18	1.20	650.00	\$780.00	Prepare agenda ahead of internal call.
Gittleman, Ann	Managing Director	12/26/18	0.50	650.00	\$325.00	Call to discuss case strategy re: information received.
Gittleman, Ann	Managing Director	12/26/18	0.50	650.00	\$325.00	Call to discuss current roadblocks.
Jacobson, Jennifer L	Analyst	12/27/18	0.70	225.00	\$157.50	Internal status meeting w/ A. Gittleman, E. Hornung, N. Ledwidge, J. Feltman, K. Lattner.
Hornung, Eric	Vice President	12/27/18	0.70	425.00	\$297.50	Internal status meeting w/ A. Gittleman, J. Feltman, N. Ledwidge, J. Jacobson, K. Lattner.
Lattner, Kathryn	Director	12/27/18	0.70	550.00	\$385.00	Internal status meeting w/ A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson, J. Feltman.
Ledwidge, Niall	Director	12/27/18	0.70	550.00	\$385.00	Internal status meeting w/ A. Gittleman, E. Hornung, J. Feltman, J. Jacobson, K. Lattner.
Feltman, James	Managing Director	12/27/18	0.70	650.00	\$455.00	Internal status meeting w/ A. Gittleman, E. Hornung, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.
Gittleman, Ann	Managing Director	12/27/18	0.60	650.00	\$390.00	Prepare agenda re: importance of scheduling of priority AH meetings that need to be held during the first week of January.
Gittleman, Ann	Managing Director	12/27/18	0.10	650.00	\$65.00	Distribute workplan to internal team.
Gittleman, Ann	Managing Director	12/27/18	0.70	650.00	\$455.00	Internal status meeting w/ J. Jacobson, E. Hornung, N. Ledwidge, J. Feltman, K. Lattner.
Gittleman, Ann	Managing Director	12/27/18	0.30	650.00	\$195.00	Call with E. Hornung re: FI account information.
Hornung, Eric	Vice President	12/27/18	1.90	425.00	\$807.50	Draft weekly update as of 12/26.
Gittleman, Ann	Managing Director	12/27/18	2.10	650.00	\$1,365.00	Review database work and plan for reports.
Feltman, James	Managing Director	12/28/18	0.30	650.00	\$195.00	Review draft memo re: Title III Process Tracker Summary.
Feltman, James	Managing Director	12/28/18	0.20	650.00	\$130.00	Update internal team re: new information received from FOMB re: Title III AHs.
Gittleman, Ann	Managing Director	12/28/18	1.20	650.00	\$780.00	Internal call with J. Jacobson, J. Feltman, E.Hornung, K.Lattner, N. Ledwidge.
Ledwidge, Niall	Director	12/28/18	1.20	550.00	\$660.00	Internal call with J. Jacobson, J. Feltman, E.Hornung, K.Lattner, A. Gittleman.
Jacobson, Jennifer L	Analyst	12/28/18	1.20	225.00	\$270.00	Internal call with A. Gittleman, J. Feltman, E.Hornung, K.Lattner, N. Ledwidge.
Hornung, Eric	Vice President	12/28/18	1.20	425.00	\$510.00	Internal call with J. Jacobson, J. Feltman, A. Gittleman, K.Lattner, N. Ledwidge.
Lattner, Kathryn	Director	12/28/18	1.20	550.00	\$660.00	Internal call with J. Jacobson, J. Feltman, E.Hornung, A. Gittleman, N. Ledwidge.
Feltman, James	Managing Director	12/28/18	1.20	650.00	\$780.00	Internal call with J. Jacobson, A. Gittleman, E.Hornung, K.Lattner, N. Ledwidge.
Hornung, Eric	Vice President	12/28/18	1.70	425.00	\$722.50	Draft memo re: comprehensive process and progress.
Feltman, James	Managing Director	12/30/18	0.50	650.00	\$325.00	Schedule meetings in Puerto Rico for January 2019 stay.
Jacobson, Jennifer L	Analyst	12/31/18	0.50	225.00	\$112.50	Internal call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.
Hornung, Eric	Vice President	12/31/18	0.50	425.00	\$212.50	Internal call with A. Gittleman, J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge.
Lattner, Kathryn	Director	12/31/18	0.50	550.00	\$275.00	Internal call with A. Gittleman, J. Feltman, E. Hornung, J. Jacobson, N. Ledwidge.
Ledwidge, Niall	Director	12/31/18	0.50	550.00	\$275.00	Internal call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, J. Jacobson.
Feltman, James	Managing Director	12/31/18	0.50	650.00	\$325.00	Internal call with A. Gittleman, J. Jacobson, E. Hornung, K. Lattner, N. Ledwidge.
Gittleman, Ann	Managing Director	12/31/18	0.50	650.00	\$325.00	Internal call with J. Jacobson, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.
Gittleman, Ann	Managing Director	12/31/18	0.70	650.00	\$455.00	Review FOMB inbox re: new correspondence received to date.
Gittleman, Ann	Managing Director	12/31/18	0.70	650.00	\$455.00	Review emails from team re: progression and roadblock updates.
Gittleman, Ann	Managing Director	12/31/18	0.60	650.00	\$390.00	Communicate potential solutions to solve roadblocks.
Feltman, James	Managing Director	01/02/19	0.50	650.00	\$325.00	Call with A. Gittleman re: N. Jaresko inquiries about subpoenas for AHs.
Gittleman, Ann	Managing Director	01/02/19	0.50	650.00	\$325.00	Call with J. Feltman re: N. Jaresko inquiries about subpoenas for AHs.
Gittleman, Ann	Managing Director	01/02/19	0.50	650.00	\$325.00	Internal status call w/ J. Jacobson, N. Ledwidge, K. Lattner, E. Hornung.
Gittleman, Ann	Managing Director	01/02/19	0.50	650.00	\$325.00	One Email to counsel re: legal due diligence for the legal documents obtained from multiple AH to date.
Hornung, Eric	Vice President	01/02/19	0.50	425.00	\$212.50	Internal status call w/ A. Gittleman, N. Ledwidge, K. Lattner, J. Jacobson.
Hornung, Eric	Vice President	01/02/19	0.50	425.00	\$212.50	Correspondence re: case status update.
Jacobson, Jennifer L	Analyst	01/02/19	0.50	225.00	\$112.50	Internal status call w/ A. Gittleman, N. Ledwidge, K. Lattner, E. Hornung.
Lattner, Kathryn	Director	01/02/19	0.50	550.00	\$275.00	Internal status call w/ A. Gittleman, N. Ledwidge, J. Jacobson, E. Hornung.
Lattner, Kathryn	Director	01/02/19	0.50	550.00	\$275.00	Internal Call with AG, NL, KL, EH
Ledwidge, Niall	Director	01/02/19	0.50	550.00	\$275.00	Internal status call w/ A. Gittleman, J. Jacobson, K. Lattner, E. Hornung.
Jacobson, Jennifer L	Analyst	01/02/19	0.70	225.00	\$157.50	Call with J. Kanto re: QC process for documents and materials uploaded to TC.
Kanto, John	Analyst	01/02/19	0.70	225.00	\$157.50	Call with J. Jacobson re: QC process for documents and materials uploaded to TC.
Gittleman, Ann	Managing Director	01/02/19	1.90	650.00	\$1,235.00	Status update through 1/4 with counsel and FOMB.



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Kanto, John	Analyst	01/03/19	0.20	225.00	\$45.00	Call with B. Klyman re: QC process for documents and materials uploaded to TC.
Klyman, Basyah	Senior Associate	01/03/19	0.20	395.00	\$79.00	Call with J. Kanto re: QC process for documents and materials uploaded to TC.
Jacobson, Jennifer L.	Analyst	01/03/19	0.30	225.00	\$67.50	Edit weekly update email to N. Jaresko.
Jacobson, Jennifer L.	Analyst	01/03/19	0.30	225.00	\$67.50	Call with J. Kanto re: QC process for documents and materials uploaded to TC (cont'd).
Kanto, John	Analyst	01/03/19	0.30	225.00	\$67.50	Call with J. Jacobson re: QC process for documents and materials uploaded to TC (cont'd).
Feltman, James	Managing Director	01/03/19	0.50	650.00	\$325.00	Scheduling call with J. Gavin.
Hornung, Eric	Vice President	01/03/19	0.90	425.00	\$382.50	Draft weekly update memo.
Lattner, Kathryn	Director	01/03/19	0.90	550.00	\$495.00	Review updated process tracker
Feltman, James	Managing Director	01/03/19	1.00	650.00	\$650.00	Call w/ A. Gittleman re: Legal due diligence.
Gittleman, Ann	Managing Director	01/03/19	1.00	650.00	\$650.00	Call w/ J. Feltman re: Legal due diligence.
Lattner, Kathryn	Director	01/03/19	1.50	550.00	\$825.00	Review and update weekly memo
Gittleman, Ann	Managing Director	01/03/19	1.80	650.00	\$1,170.00	Exchange emails and calls with counsel and FOMB.
Gittleman, Ann	Managing Director	01/03/19	2.10	650.00	\$1,365.00	Various meeting with client and planning for update to N. Jaresko.
Feltman, James	Managing Director	01/04/19	1.00	650.00	\$650.00	Internal status call with A. Gittleman, E. Hornung, J. Jacobson.
Gittleman, Ann	Managing Director	01/04/19	1.00	650.00	\$650.00	Internal status call with J. Jacobson, E. Hornung, J. Feltman
Hornung, Eric	Vice President	01/04/19	1.00	425.00	\$425.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/04/19	1.00	225.00	\$225.00	Internal status call with A. Gittleman, E. Hornung, J. Feltman
Gittleman, Ann	Managing Director	01/04/19	2.00	650.00	\$1,300.00	Various calls and emails with counsel and FOMB.
Lattner, Kathryn	Director	01/07/19	0.30	550.00	\$165.00	Review TC update email from J. Jacobson
Ledwidge, Niall	Director	01/07/19	0.50	550.00	\$275.00	Call with J. Jacobson, K. Lattner, Z. Saeed re: AH Reviews.
Saeed, Zain	Director	01/07/19	0.50	550.00	\$275.00	Call with J. Jacobson, K. Lattner, N. Ledwidge re: AH Reviews.
Feltman, James	Managing Director	01/07/19	1.00	650.00	\$650.00	Communicate TC system costs and allocations to FOMB.
Jacobson, Jennifer L.	Analyst	01/07/19	1.00	225.00	\$225.00	Call with K. Lattner, N. Ledwidge, Z. Saeed re: AH Reviews.
Lattner, Kathryn	Director	01/07/19	1.00	550.00	\$550.00	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.
Gittleman, Ann	Managing Director	01/07/19	2.00	650.00	\$1,300.00	Various calls and emails with counsel and FOMB to update for information received through 1/7.
Kanto, John	Analyst	01/08/19	0.60	225.00	\$135.00	Draft one email per day to K. Lattner and N. Ledwidge re: summarizing AH reviews performed for the day (1/8).
Lattner, Kathryn	Director	01/08/19	0.60	550.00	\$330.00	Review memo prepared by E. Hornung re AAFAP excluded accounts
Lattner, Kathryn	Director	01/08/19	1.10	550.00	\$605.00	Review AAFAP report re excluded accounts
Ledwidge, Niall	Director	01/09/19	0.30	550.00	\$165.00	Status call re: UPR with K. Lattner, Z. Saeed, J. Jacobson.
Kanto, John	Analyst	01/09/19	0.60	225.00	\$135.00	Draft one email per day to K. Lattner and N. Ledwidge re: summarizing AH reviews performed for the day (1/9).
Feltman, James	Managing Director	01/09/19	0.80	650.00	\$520.00	Internal status call with A. Gittleman, N. Ledwidge, J. Jacobson, K. Lattner, D. Tocci.
Gittleman, Ann	Managing Director	01/09/19	0.80	650.00	\$520.00	Internal status call with N. Ledwidge, J. Feltman, J. Jacobson, K. Lattner, D. Tocci.
Jacobson, Jennifer L.	Analyst	01/09/19	0.80	225.00	\$180.00	Internal status call with A. Gittleman, J. Feltman, K. Lattner, D. Tocci, N. Ledwidge.
Lattner, Kathryn	Director	01/09/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.
Lattner, Kathryn	Director	01/09/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.
Ledwidge, Niall	Director	01/09/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, K. Lattner, D. Tocci.
Tocci, Dom	Senior Associate	01/09/19	0.80	395.00	\$316.00	Internal status call with N. Ledwidge, J. Feltman, J. Jacobson, K. Lattner, A. Gittleman.
Gittleman, Ann	Managing Director	01/09/19	1.90	650.00	\$1,235.00	Provide updates to counsel and FOMB for information received through 1/9.
Lattner, Kathryn	Director	01/10/19	0.40	550.00	\$220.00	Call w/ D. Tocci on DP progress update.
Lattner, Kathryn	Director	01/10/19	0.40	550.00	\$220.00	Call with D. Tocci on weekly update re FI process
Tocci, Dom	Senior Associate	01/10/19	0.40	395.00	\$158.00	Call w/ K.Lattner on DP progress update.
Jacobson, Jennifer L.	Analyst	01/10/19	0.50	225.00	\$112.50	Call with K.Lattner re: Weekly update email.
Jacobson, Jennifer L.	Analyst	01/10/19	0.50	225.00	\$112.50	Call with G. Macmaster, B. Klyman, J. Kanto re: training on updating process tracker in TC.
Kanto, John	Analyst	01/10/19	0.50	225.00	\$112.50	Call with J. Jacobson, G. Macmaster, B. Klyman re: training on updating process tracker in TC.
Klyman, Basyah	Senior Associate	01/10/19	0.50	395.00	\$197.50	Call with J. Jacobson, G. Macmaster, J. Kanto re: training on updating process tracker in TC.
Lattner, Kathryn	Director	01/10/19	0.50	550.00	\$275.00	Call with J. Jacobson re: Weekly update email.
Lattner, Kathryn	Director	01/10/19	0.50	550.00	\$275.00	Call with J. Jacobson on weekly email
Macmaster, Griffin	Analyst	01/10/19	0.50	225.00	\$112.50	Call with J. Jacobson, B. Klyman, J. Kanto re: training on updating process tracker in TC.
Kanto, John	Analyst	01/10/19	1.10	225.00	\$247.50	Email to N. Ledwidge re: materials that are needed for Banco Desarrollo Economico.
Lattner, Kathryn	Director	01/10/19	1.20	550.00	\$660.00	Prepare weekly update email
Gittleman, Ann	Managing Director	01/10/19	2.10	650.00	\$1,365.00	Draft update to N. Jaresko.
Jacobson, Jennifer L.	Analyst	01/11/19	0.30	225.00	\$67.50	Discussion with G. Macmaster, J. Kanto, B. Klyman re: Updating Process Tracker in TC.
Kanto, John	Analyst	01/11/19	0.30	225.00	\$67.50	Discussion with J.Jacobson, G. Macmaster, B. Klyman re: Updating Process Tracker in TC.
Klyman, Basyah	Senior Associate	01/11/19	0.30	395.00	\$118.50	Discussion with J.Jacobson, J. Kanto, G. Macmaster re: Updating Process Tracker in TC.
Macmaster, Griffin	Analyst	01/11/19	0.30	225.00	\$67.50	Discussion with J.Jacobson, J. Kanto, B. Klyman re: Updating Process Tracker in TC.
Hornung, Eric	Vice President	01/11/19	0.40	425.00	\$170.00	Fee Statement preparation training with J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/11/19	0.40	225.00	\$90.00	Fee Statement preparation training with E. Hornung.
Feltman, James	Managing Director	01/11/19	0.50	650.00	\$325.00	Status update with O&B.
Kanto, John	Analyst	01/11/19	0.50	225.00	\$112.50	Call with G. Macmaster re: updating process tracker in TC.
Macmaster, Griffin	Analyst	01/11/19	0.50	225.00	\$112.50	Call with J. Kanto re: updating process tracker in TC.
Feltman, James	Managing Director	01/11/19	0.80	650.00	\$520.00	Internal status call with J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, Z. Saeed.
Gittleman, Ann	Managing Director	01/11/19	0.80	650.00	\$520.00	Internal status call with J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, Z. Saeed.
Jacobson, Jennifer L.	Analyst	01/11/19	0.80	225.00	\$180.00	Internal status call with J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, Z. Saeed.
Lattner, Kathryn	Director	01/11/19	0.80	550.00	\$440.00	Internal status call with J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, Z. Saeed.
Lattner, Kathryn	Director	01/11/19	0.80	550.00	\$440.00	Internal status call with J. Jacobson, A. Gittleman, J. Feltman, N. Ledwidge, Z. Saeed.
Ledwidge, Niall	Director	01/11/19	0.80	550.00	\$440.00	Internal status call with J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, Z. Saeed.
Saeed, Zain	Director	01/11/19	0.80	550.00	\$440.00	Internal status call with J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson.
Gittleman, Ann	Managing Director	01/11/19	1.90	650.00	\$1,235.00	Status update with counsel and FOMB for information received through 1/11.
Jacobson, Jennifer L.	Analyst	01/13/19	0.50	225.00	\$112.50	Run/Send new reports for team - exhibits from developer.
Kanto, John	Analyst	01/14/19	0.20	225.00	\$45.00	Draft email to K. Lattner re: AH review updates.
Feltman, James	Managing Director	01/14/19	0.50	650.00	\$325.00	Follow up discussions/travel schedule with E. Fritz.
Kanto, John	Analyst	01/14/19	0.60	225.00	\$135.00	Draft email to K. Lattner and N. Ledwidge re: new materials received from Loteria Electronica.
Feltman, James	Managing Director	01/14/19	0.80	650.00	\$520.00	Internal status call with A. Gittleman, N. Ledwidge, K.Lattner
Gittleman, Ann	Managing Director	01/14/19	0.80	650.00	\$520.00	Internal status call with N. Ledwidge, J. Feltman, K.Lattner
Kanto, John	Analyst	01/14/19	0.80	225.00	\$180.00	Review and confirm edits from Z. Saeed re: AH reviews.
Lattner, Kathryn	Director	01/14/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, N. Ledwidge.
Ledwidge, Niall	Director	01/14/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, K.Lattner
Feltman, James	Managing Director	01/14/19	1.00	650.00	\$650.00	Call with the FOMB and A. Gittleman.

DUFF & PHELPS

999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	01/14/19	1.00	650.00	\$650.00	Calls re: scheduled Account Holder Meetings to sync up travel calendar. (0.2) / Review documents received, AH Process Tracker and email communications ahead of meeting at GDB. (0.8)
Gittleman, Ann	Managing Director	01/14/19	1.00	650.00	\$650.00	Call with the FOMB and J. Feltman.
Gittleman, Ann	Managing Director	01/14/19	0.60	650.00	\$390.00	Call to E. Hornung re: end date of BPPR reporting.
Gittleman, Ann	Managing Director	01/14/19	0.40	650.00	\$260.00	Call to K. Lattner re: unresponsive AH to date.
Jacobson, Jennifer L.	Analyst	01/15/19	0.20	225.00	\$45.00	Call with B. Klyman, G. Macmaster, J. Kanto re: TC document updates.
Kanto, John	Analyst	01/15/19	0.20	225.00	\$45.00	Call with B. Klyman, G. Macmaster, J. Jacobson re: TC document updates.
Klyman, Basyah	Senior Associate	01/15/19	0.20	395.00	\$79.00	Call with G. Macmaster, J. Jacobson, J. Kanto re: TC document updates.
Macmaster, Griffin	Analyst	01/15/19	0.20	225.00	\$45.00	Call with B. Klyman, J. Jacobson, J. Kanto re: TC document updates.
Lattner, Kathryn	Director	01/15/19	0.50	550.00	\$275.00	Meeting M. Tulla, K. Williamson, J. Feltman, N. Ledwidge, J. Calderon, M. Lopez, A. Gittleman. (left early)
Feltman, James	Managing Director	01/15/19	0.60	650.00	\$390.00	Meeting M. Tulla, K. Williamson, A. Gittleman, K. Lattner, N. Ledwidge, J. Calderon, M. Lopez.
Gittleman, Ann	Managing Director	01/15/19	0.60	650.00	\$390.00	Meeting M. Tulla, K. Williamson, J. Feltman, K. Lattner, N. Ledwidge, J. Calderon, M. Lopez.
Ledwidge, Niall	Director	01/15/19	0.60	550.00	\$330.00	Meeting M. Tulla, K. Williamson, J. Feltman, K. Lattner, J. Calderon, M. Lopez, A. Gittleman.
Feltman, James	Managing Director	01/15/19	0.80	650.00	\$520.00	Internal status call with K. Lattner, E. Hornung, D. Tocci, J. Jacobson.
Hornung, Eric	Vice President	01/15/19	0.80	425.00	\$340.00	Internal status call with K. Lattner, J. Feltman, D. Tocci, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/15/19	0.80	225.00	\$180.00	Internal status call with K. Lattner, J. Feltman, E. Hornung, D. Tocci.
Lattner, Kathryn	Director	01/15/19	0.80	550.00	\$440.00	Internal status call with J. Feltman, E. Hornung, D. Tocci, J. Jacobson.
Tocci, Dom	Senior Associate	01/15/19	0.80	395.00	\$316.00	Internal status call with K. Lattner, J. Feltman, E. Hornung, J. Jacobson.
Gittleman, Ann	Managing Director	01/16/19	0.40	650.00	\$260.00	Call with K. Lattner to discuss PREPA ERS.
Lattner, Kathryn	Director	01/16/19	0.40	550.00	\$220.00	Call with A. Gittleman to discuss PREPA ERS.
Feltman, James	Managing Director	01/16/19	0.50	650.00	\$325.00	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, A. Gittleman, K. Lattner.
Gittleman, Ann	Managing Director	01/16/19	0.50	650.00	\$325.00	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, J. Feltman, K. Lattner.
Jacobson, Jennifer L.	Analyst	01/16/19	0.50	225.00	\$112.50	Call with B. Klyman, G. Macmaster, J. Kanto re: TC document updates (cont'd).
Kanto, John	Analyst	01/16/19	0.50	225.00	\$112.50	Call with B. Klyman, G. Macmaster, J. Jacobson re: TC document updates (cont'd).
Klyman, Basyah	Senior Associate	01/16/19	0.50	395.00	\$197.50	Call with G. Macmaster, J. Jacobson, J. Kanto re: TC document updates (cont'd).
Lattner, Kathryn	Director	01/16/19	0.50	550.00	\$275.00	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, A. Gittleman, J. Feltman.
Macmaster, Griffin	Analyst	01/16/19	0.50	225.00	\$112.50	Call with B. Klyman, J. Jacobson, J. Kanto re: TC document updates (cont'd).
Feltman, James	Managing Director	01/16/19	0.70	650.00	\$455.00	Internal status call Z. Saeed, K. Lattner, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.
Gittleman, Ann	Managing Director	01/16/19	0.70	650.00	\$455.00	Internal status call Z. Saeed, K. Lattner, J. Feltman, E. Hornung, N. Ledwidge, J. Jacobson.
Hornung, Eric	Vice President	01/16/19	0.70	425.00	\$297.50	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, N. Ledwidge, J. Jacobson.
Jacobson, Jennifer L.	Analyst	01/16/19	0.70	225.00	\$157.50	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge.
Lattner, Kathryn	Director	01/16/19	0.70	550.00	\$385.00	Internal status call Z. Saeed, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.
Ledwidge, Niall	Director	01/16/19	0.70	550.00	\$385.00	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, E. Hornung, J. Jacobson.
Saeed, Zain	Director	01/16/19	0.70	550.00	\$385.00	Internal status call K. Lattner, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.
Hornung, Eric	Vice President	01/17/19	0.40	425.00	\$170.00	Draft updated weekly update to FOMB as of 1/16.
Lattner, Kathryn	Director	01/17/19	0.50	550.00	\$275.00	Review document upload categories via J. Jacobson email.
Hornung, Eric	Vice President	01/17/19	0.70	425.00	\$297.50	Draft initial weekly update to FOMB as of 1/16.
Lattner, Kathryn	Director	01/17/19	1.60	550.00	\$880.00	Finalize weekly update and send.
Kanto, John	Analyst	01/18/19	0.20	225.00	\$45.00	Call with J. Jacobson re: review of Departamento de Hacienda.
Hornung, Eric	Vice President	01/18/19	0.30	425.00	\$127.50	Draft update to team re: summary schedules.
Jacobson, Jennifer L.	Analyst	01/18/19	0.30	225.00	\$67.50	Email/call with N. Ledwidge re: schedules and travel.
Jacobson, Jennifer L.	Analyst	01/18/19	0.30	225.00	\$67.50	Call with J. Kanto re: review of Departamento de Hacienda.
Ledwidge, Niall	Director	01/18/19	0.30	550.00	\$165.00	Email/call with J. Jacobson re: schedules and travel.
Feltman, James	Managing Director	01/18/19	0.50	650.00	\$325.00	Call with the FOMB, A. Gittleman.
Gittleman, Ann	Managing Director	01/18/19	0.50	650.00	\$325.00	Call with the FOMB, J. Feltman.
Gittleman, Ann	Managing Director	01/18/19	0.50	650.00	\$325.00	Status update call with FOMB re: AH and assignment for Board.
Feltman, James	Managing Director	01/18/19	0.80	650.00	\$520.00	Internal status call with A. Gittleman, J. Jacobson, E. Hornung, Z. Saeed, N. Ledwidge.
Gittleman, Ann	Managing Director	01/18/19	0.80	650.00	\$520.00	Internal status call with J. Feltman, J. Jacobson, E. Hornung, Z. Saeed, N. Ledwidge.
Hornung, Eric	Vice President	01/18/19	0.80	425.00	\$340.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, Z. Saeed, N. Ledwidge.
Jacobson, Jennifer L.	Analyst	01/18/19	0.80	225.00	\$180.00	Internal status call with A. Gittleman, J. Feltman, E. Hornung, Z. Saeed, N. Ledwidge.
Ledwidge, Niall	Director	01/18/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, Z. Saeed.
Saeed, Zain	Director	01/18/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge.
Gittleman, Ann	Managing Director	01/18/19	1.30	650.00	\$845.00	Draft update to Board.
Gittleman, Ann	Managing Director	01/19/19	0.50	650.00	\$325.00	Call with K. Lattner to discuss board memo.
Lattner, Kathryn	Director	01/19/19	0.50	550.00	\$275.00	Call with A. Gittleman to discuss board memo.
Gittleman, Ann	Managing Director	01/19/19	1.60	650.00	\$1,040.00	Prepare and update slides for the Board.
Lattner, Kathryn	Director	01/20/19	1.20	550.00	\$660.00	Incorporate A. Gittleman comments and related emails into memo for board meeting.
Gittleman, Ann	Managing Director	01/20/19	2.90	650.00	\$1,885.00	Prepare and update slides for Board presentation.
Lattner, Kathryn	Director	01/20/19	2.90	550.00	\$1,595.00	Prepare memo for board meeting on 1/24/19.
Kanto, John	Analyst	01/21/19	0.20	225.00	\$45.00	Check FOMB inbox for updates throughout January.
Gittleman, Ann	Managing Director	01/21/19	0.80	650.00	\$520.00	Call with K. Lattner to discuss updated board memo.
Lattner, Kathryn	Director	01/21/19	0.80	550.00	\$440.00	Call with A. Gittleman to discuss board memo (cont'd).
Hornung, Eric	Vice President	01/21/19	0.90	425.00	\$382.50	Draft memo to team re: account database updating.
Kanto, John	Analyst	01/21/19	2.20	225.00	\$495.00	Call with N. Ledwidge re: AH updates through FOMB inbox.
Lattner, Kathryn	Director	01/21/19	2.60	550.00	\$1,430.00	Continue to update board memo and report review in conjunction.
Feltman, James	Managing Director	01/22/19	0.20	650.00	\$130.00	Call with R. Levy, E. Hornung re: tables for draft report.
Hornung, Eric	Vice President	01/22/19	0.20	425.00	\$85.00	Call with J. Feltman, R. Levy re: tables for draft report.
Kanto, John	Analyst	01/22/19	0.30	225.00	\$67.50	Internal status call with N. Ledwidge & K. Lattner.
Lattner, Kathryn	Director	01/22/19	0.30	550.00	\$165.00	Internal status call with Z. Saeed and N. Ledwidge re: Sample testing approach.
Lattner, Kathryn	Director	01/22/19	0.30	550.00	\$165.00	Internal status call with J. Kanto & N. Ledwidge.
Ledwidge, Niall	Director	01/22/19	0.30	550.00	\$165.00	Internal status call with Z. Saeed and K. Lattner re: Sample testing approach.
Ledwidge, Niall	Director	01/22/19	0.30	550.00	\$165.00	Internal status call with J. Kanto & K. Lattner.
Saeed, Zain	Director	01/22/19	0.30	550.00	\$165.00	Internal status call with N. Ledwidge and K. Lattner re: Sample testing approach.
Feltman, James	Managing Director	01/22/19	0.60	650.00	\$390.00	Discussion re: memo for board with A. Gittleman, K. Lattner.
Gittleman, Ann	Managing Director	01/22/19	0.60	650.00	\$390.00	Discussion re: memo for board with K. Lattner, J. Feltman.
Hornung, Eric	Vice President	01/22/19	0.60	425.00	\$255.00	Draft memo re: process of updated summary and information.
Kanto, John	Analyst	01/22/19	0.60	225.00	\$135.00	Call with G. Macmaster re: matching GL/TB accounts to AH Response Excel Templates.
Lattner, Kathryn	Director	01/22/19	0.60	550.00	\$330.00	Discussion re: memo for board with A. Gittleman, J. Feltman.
Macmaster, Griffin	Analyst	01/22/19	0.60	225.00	\$135.00	Call with J. Kanto re: Matching GL/TB Accounts to AH Response Excel Templates.



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Feltman, James	Managing Director	01/22/19	0.70	650.00	\$455.00	Internal status call with A. Gittleman, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.
Gittleman, Ann	Managing Director	01/22/19	0.70	650.00	\$455.00	Internal status call with J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.
Hornung, Eric	Vice President	01/22/19	0.70	425.00	\$297.50	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, K. Lattner, Z. Saeed.
Jacobson, Jennifer L	Analyst	01/22/19	0.70	225.00	\$157.50	Internal status call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.
Lattner, Kathryn	Director	01/22/19	0.70	550.00	\$385.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge, Z. Saeed.
Ledwidge, Niall	Director	01/22/19	0.70	550.00	\$385.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, K. Lattner, Z. Saeed.
Saeed, Zain	Director	01/22/19	0.70	550.00	\$385.00	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner.
Feltman, James	Managing Director	01/22/19	0.80	650.00	\$520.00	Walk through of database & summary tables with K. Lattner.
Kanto, John	Analyst	01/22/19	0.80	225.00	\$180.00	Draft emails to all relevant AH reviewers re: FOMB inbox updates.
Lattner, Kathryn	Director	01/22/19	0.80	550.00	\$440.00	Call to discuss database and summary charts with J. Feltman.
Kanto, John	Analyst	01/22/19	2.20	225.00	\$495.00	Review FOMB inbox for responses received through 1/22.
Kanto, John	Analyst	01/22/19	2.90	225.00	\$652.50	Check FOMB inbox for updates for first 2 weeks of January and contact appropriate reviewers to update their reviews.
Ledwidge, Niall	Director	01/23/19	0.20	550.00	\$110.00	Meeting to discuss restriction testing with Z. Saeed, K. Lattner.
Saeed, Zain	Director	01/23/19	0.20	550.00	\$110.00	Meeting to discuss restriction testing with N. Ledwidge, K. Lattner.
Feltman, James	Managing Director	01/23/19	0.50	650.00	\$325.00	Update call with A. Gittleman, K. Lattner.
Gittleman, Ann	Managing Director	01/23/19	0.50	650.00	\$325.00	Update call with J. Feltman, K. Lattner.
Lattner, Kathryn	Director	01/23/19	0.60	550.00	\$330.00	Update call with A. Gittleman, J. Feltman,
Feltman, James	Managing Director	01/23/19	0.80	650.00	\$520.00	Draft email re: next steps and transmittal email to FOMB/Counsel.
Kanto, John	Analyst	01/23/19	0.80	225.00	\$180.00	Call with G. Macmaster re: AH Process summary updates.
Macmaster, Griffin	Analyst	01/23/19	0.80	225.00	\$180.00	Call with J. Kanto re: AH Process summary updates.
Kanto, John	Analyst	01/23/19	0.70	225.00	\$157.50	Review FOMB inbox for an new AH responses.
Kanto, John	Analyst	01/23/19	1.00	225.00	\$225.00	Summarize relevant information for responses received to date.
Feltman, James	Managing Director	01/24/19	0.30	650.00	\$195.00	Prep for call with Board.
Jacobson, Jennifer L	Analyst	01/24/19	0.30	225.00	\$67.50	Call with G. Macmaster to review updates needed in TC (Priority Categories).
Macmaster, Griffin	Analyst	01/24/19	0.30	225.00	\$67.50	Call with J. Jacobson to review updates needed in TC (Priority Categories).
Feltman, James	Managing Director	01/24/19	0.40	650.00	\$260.00	Call with FOMB, A. Gittleman.
Feltman, James	Managing Director	01/24/19	0.40	650.00	\$260.00	Call with FOMB, J. Feltman.
Feltman, James	Managing Director	01/24/19	0.50	650.00	\$325.00	Call with E. Hornung, A. Gittleman re: Citibank statements and GDB bank records.
Gittleman, Ann	Managing Director	01/24/19	0.50	650.00	\$325.00	Call with E. Hornung, J. Feltman re: Citibank statements and GDB bank records.
Hornung, Eric	Vice President	01/24/19	0.50	425.00	\$212.50	Call with A. Gittleman, J. Feltman re: Citibank statements and GDB bank records.
Kanto, John	Analyst	01/24/19	1.20	225.00	\$270.00	Review FOMB inbox for updates through 1/24.
Feltman, James	Managing Director	01/25/19	0.50	650.00	\$325.00	Call with FOMB, A. Gittleman.
Gittleman, Ann	Managing Director	01/25/19	0.50	650.00	\$325.00	Call with FOMB, J. Feltman.
Feltman, James	Managing Director	01/25/19	0.80	650.00	\$520.00	Internal status call with A. Gittleman, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.
Gittleman, Ann	Managing Director	01/25/19	0.80	650.00	\$520.00	Internal status call with J. Feltman, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.
Hornung, Eric	Vice President	01/25/19	0.80	425.00	\$340.00	Draft weekly update to FOMB as of 1/24.
Hornung, Eric	Vice President	01/25/19	0.80	425.00	\$340.00	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, N. Ledwidge, J. Jacobson, K. Lattner.
Jacobson, Jennifer L	Analyst	01/25/19	0.80	225.00	\$180.00	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, N. Ledwidge, K. Lattner.
Kanto, John	Analyst	01/25/19	0.80	225.00	\$180.00	Review FOMB inbox for updates on PREPA.
Lattner, Kathryn	Director	01/25/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson.
Ledwidge, Niall	Director	01/25/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, J. Jacobson, K. Lattner.
Saeed, Zain	Director	01/25/19	0.80	550.00	\$440.00	Internal status call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.
Gittleman, Ann	Managing Director	01/25/19	1.00	650.00	\$650.00	Update calls with FOMB to catch up on status of AH and assignment for Board.
Gittleman, Ann	Managing Director	01/25/19	1.00	650.00	\$650.00	Prepare update to Board.
Kanto, John	Analyst	01/25/19	1.10	225.00	\$247.50	Review FOMB inbox for updates received through 1/25.
Feltman, James	Managing Director	01/28/19	0.50	650.00	\$325.00	Call with FOMB, A. Gittleman.
Gittleman, Ann	Managing Director	01/28/19	0.50	650.00	\$325.00	Call with FOMB, J. Feltman.
Kanto, John	Analyst	01/28/19	0.50	225.00	\$112.50	Review FOMB inbox for updates through 1/28.
Gittleman, Ann	Managing Director	01/28/19	0.70	650.00	\$455.00	Internal call with J. Feltman, Z. Saeed, E. Hornung, J. Jacobson.
Hornung, Eric	Vice President	01/28/19	0.70	425.00	\$297.50	Internal call with A. Gittleman, J. Feltman, Z. Saeed, J. Jacobson.
Jacobson, Jennifer L	Analyst	01/28/19	0.70	225.00	\$157.50	Internal call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung.
Saeed, Zain	Director	01/28/19	0.70	550.00	\$385.00	Internal call with A. Gittleman, J. Feltman, E. Hornung, J. Jacobson.
Feltman, James	Managing Director	01/28/19	1.00	650.00	\$650.00	Internal call with A. Gittleman, Z. Saeed, E. Hornung, J. Jacobson.
Gittleman, Ann	Managing Director	01/28/19	2.90	650.00	\$1,885.00	Prep for upcoming AH meetings for the week.
Kanto, John	Analyst	01/29/19	0.60	225.00	\$135.00	Draft emails to K. Lattner, N. Ledwidge, J. Jacobson re: QC of TC AH balances.
Feltman, James	Managing Director	01/30/19	0.30	650.00	\$195.00	Internal status call with E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.
Gittleman, Ann	Managing Director	01/30/19	0.30	650.00	\$195.00	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.
Hornung, Eric	Vice President	01/30/19	0.30	425.00	\$127.50	Internal status call with J. Feltman, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.
Jacobson, Jennifer L	Analyst	01/30/19	0.30	225.00	\$67.50	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge.
Jacobson, Jennifer L	Analyst	01/30/19	0.30	225.00	\$67.50	Call with J. Kanto re: QC of TC account balances for Departamento de Hacienda.
Kanto, John	Analyst	01/30/19	0.30	225.00	\$67.50	Call with J. Jacobson re: QC of TC account balances for Departamento de Hacienda.
Lattner, Kathryn	Director	01/30/19	0.30	550.00	\$165.00	Internal status call with J. Feltman, E. Hornung, A. Gittleman, Z. Saeed, N. Ledwidge, J. Jacobson.
Ledwidge, Niall	Director	01/30/19	0.30	550.00	\$165.00	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, J. Jacobson.
Saeed, Zain	Director	01/30/19	0.30	550.00	\$165.00	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson.
Feltman, James	Managing Director	01/30/19	0.50	650.00	\$325.00	Call with FOMB, J. Feltman.
Gittleman, Ann	Managing Director	01/30/19	0.50	650.00	\$325.00	Call with FOMB, J. Feltman.
Kanto, John	Analyst	01/30/19	0.60	225.00	\$135.00	Draft email to J. Jacobson re: corrections needed for QC of TC account balances for Departamento de Hacienda.
Gittleman, Ann	Managing Director	01/30/19	2.30	650.00	\$1,495.00	Summarize Meeting with Hacienda and update the team.
Feltman, James	Managing Director	01/31/19	0.30	650.00	\$195.00	Review email re: data set provided.
Feltman, James	Managing Director	01/31/19	0.20	650.00	\$130.00	Respond email re: data set provided.
Kanto, John	Analyst	01/31/19	0.30	225.00	\$67.50	Review FOMB inbox for an new AH responses.
Kanto, John	Analyst	01/31/19	0.60	225.00	\$135.00	Summarize relevant information for responses received to date.
Feltman, James	Managing Director	01/31/19	1.00	650.00	\$650.00	Call with A. Gittleman re: Hacienda.
Gittleman, Ann	Managing Director	01/31/19	1.00	650.00	\$650.00	Call with J. Feltman re: Hacienda.
Kanto, John	Analyst	01/31/19	1.20	225.00	\$270.00	Draft email to J. Jacobson re: corrections needed for QC of TC account balances for all QC'd accounts.
Lattner, Kathryn	Director	01/31/19	1.10	550.00	\$605.00	Update process tracker to account for AH reviews performed.
Lattner, Kathryn	Director	01/31/19	1.30	550.00	\$715.00	Prepare a list of open items for related AH to be discussed and addressed internally.



999 - Case Status & Strategy

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Hours	Rate	Fee	Comments
Lattner, Kathryn	Director	01/31/19	1.20	550.00	\$660.00	Update TeamConnect to account for AH reviews performed.
Lattner, Kathryn	Director	01/31/19	0.60	550.00	\$330.00	Review results of QC performed.
Subtotals			570.00		\$298,602.50	

Exhibit D

Line Item Expenses



Expenses Summary

Summary of Fees by Individual and Category

for the Period November 01, 2018 through January 31, 2019

Category	Reimbursable Expense
Ground Transportation	\$3,970.16
Meal	\$7,759.48
Airfare	\$23,844.68
Lodging	\$31,241.15
Database	\$1,500.00
Travel	\$1,200.00
Supplies	\$2,282.61
Total	\$71,798.08

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Feltman, James	Managing Director	11/01/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/01/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/01/2018	5.53	Ground Transportation	Uber
Feltman, James	Managing Director	11/01/2018	7.16	Ground Transportation	Uber
Feltman, James	Managing Director	11/01/2018	20.00	Meal	Travel Lunch
Feltman, James	Managing Director	11/02/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/02/2018	8.10	Ground Transportation	Uber
Feltman, James	Managing Director	11/02/2018	51.00	Ground Transportation	Parking
Feltman, James	Managing Director	11/02/2018	465.96	Lodging	On-site
Feltman, James	Managing Director	11/02/2018	814.00	Airfare	RT MIA > SJU
Feltman, James	Managing Director	11/03/2018	302.86	Lodging	On-site
Schulke, Douglas	Managing Director	11/03/2018	1,500.00	Database	Service Hosting
Gittleman, Ann	Managing Director	11/05/2018	6.77	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/05/2018	24.20	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/05/2018	24.30	Meal	Travel Lunch
Gittleman, Ann	Managing Director	11/05/2018	25.00	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/05/2018	25.00	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/05/2018	72.33	Meal	Travel Dinner
Gittleman, Ann	Managing Director	11/06/2018	3.39	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/06/2018	5.65	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/06/2018	7.10	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/06/2018	12.45	Meal	Breakfast
Feltman, James	Managing Director	11/07/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/07/2018	2.00	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/07/2018	3.39	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/07/2018	6.75	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/07/2018	9.80	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/07/2018	12.45	Meal	Travel Breakfast
Feltman, James	Managing Director	11/07/2018	14.89	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/07/2018	15.50	Meal	Travel Lunch
Gittleman, Ann	Managing Director	11/07/2018	17.68	Ground Transportation	Uber
Feltman, James	Managing Director	11/07/2018	21.18	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/07/2018	711.70	Lodging	On-site
Feltman, James	Managing Director	11/07/2018	777.80	Airfare	RT MIA > SJU
Feltman, James	Managing Director	11/08/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/08/2018	3.00	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/08/2018	8.55	Ground Transportation	Uber
Feltman, James	Managing Director	11/08/2018	10.70	Ground Transportation	Uber
Feltman, James	Managing Director	11/08/2018	12.64	Ground Transportation	Uber
Feltman, James	Managing Director	11/08/2018	33.41	Meal	Travel Lunch
Feltman, James	Managing Director	11/08/2018	51.00	Ground Transportation	Parking
Feltman, James	Managing Director	11/08/2018	1,329.20	Lodging	On-site
Cieciura, Caroline	Analyst	11/08/2018	1,479.80	Airfare	RT ORD > SJU 11/12-16
Hornung, Eric	Vice President	11/09/2018	442.40	Airfare	CVG > ATL RT 11/12-17
Hornung, Eric	Vice President	11/09/2018	1,032.80	Airfare	ATL > SJU RT 11/12-17
Gittleman, Ann	Managing Director	11/09/2018	1,200.00	Travel	NYC > SJU RT
Hornung, Eric	Vice President	11/12/2018	3.39	Ground Transportation	Hotel > Dinner

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Hornung, Eric	Vice President	11/12/2018	3.39	Ground Transportation	Dinner > Hotel
Cieciura, Caroline	Analyst	11/12/2018	21.00	Ground Transportation	Taxi
Hornung, Eric	Vice President	11/12/2018	22.00	Ground Transportation	Airport > Hotel
Cieciura, Caroline	Analyst	11/12/2018	27.62	Meal	Dinner
Cieciura, Caroline	Analyst	11/12/2018	27.63	Meal	Lunch
Cieciura, Caroline	Analyst	11/12/2018	37.58	Ground Transportation	Uber
Hornung, Eric	Vice President	11/12/2018	45.57	Ground Transportation	Home > CVG
Hornung, Eric	Vice President	11/12/2018	73.40	Meal	Dinner
Cieciura, Caroline	Analyst	11/13/2018	0.58	Meal	Breakfast
Cieciura, Caroline	Analyst	11/13/2018	3.39	Ground Transportation	Uber
Hornung, Eric	Vice President	11/13/2018	7.50	Ground Transportation	Office > Hotel
Hornung, Eric	Vice President	11/13/2018	7.89	Ground Transportation	Hotel > Office
Hornung, Eric	Vice President	11/13/2018	8.08	Meal	Lunch
Cieciura, Caroline	Analyst	11/13/2018	11.15	Meal	Lunch
Hornung, Eric	Vice President	11/13/2018	22.49	Meal	Office > Hotel
Cieciura, Caroline	Analyst	11/13/2018	44.11	Meal	Dinner
Cieciura, Caroline	Analyst	11/13/2018	773.80	Airfare	RT ORD > SJU 11/26-30
Hornung, Eric	Vice President	11/14/2018	5.55	Ground Transportation	Hotel > Office
Cieciura, Caroline	Analyst	11/14/2018	9.11	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/14/2018	9.62	Supplies	Wifi on Flight
Hornung, Eric	Vice President	11/14/2018	13.92	Ground Transportation	Lunch
Gittleman, Ann	Managing Director	11/14/2018	17.61	Meal	Travel Dinner
Gittleman, Ann	Managing Director	11/14/2018	20.74	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/14/2018	26.57	Meal	Breakfast
Gittleman, Ann	Managing Director	11/14/2018	35.21	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/14/2018	41.57	Meal	Dinner
Hornung, Eric	Vice President	11/14/2018	706.40	Airfare	CVG > ATL RT 11/26-30
Hornung, Eric	Vice President	11/14/2018	836.80	Airfare	ATL > SJU RT 11/26-30
Hornung, Eric	Vice President	11/15/2018	6.09	Ground Transportation	Hotel > Office
Hornung, Eric	Vice President	11/15/2018	7.04	Ground Transportation	Office > Hotel
Gittleman, Ann	Managing Director	11/15/2018	31.88	Meal	Travel Dinner
Hornung, Eric	Vice President	11/15/2018	39.45	Meal	Dinner
Gittleman, Ann	Managing Director	11/15/2018	1,209.72	Airfare	NYC > SJU RT
Gittleman, Ann	Managing Director	11/16/2018	3.73	Ground Transportation	Uber
Hornung, Eric	Vice President	11/16/2018	5.79	Ground Transportation	Hotel > Office
Gittleman, Ann	Managing Director	11/16/2018	6.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	11/16/2018	6.00	Supplies	Wifi on Flight
Cieciura, Caroline	Analyst	11/16/2018	12.09	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/16/2018	15.07	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/16/2018	58.20	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/16/2018	61.52	Meal	Travel Dinner
Gittleman, Ann	Managing Director	11/16/2018	79.02	Meal	Travel Lunch
Hornung, Eric	Vice President	11/16/2018	179.83	Meal	Dinner w/ K. Williamson
Gittleman, Ann	Managing Director	11/16/2018	513.46	Airfare	NYC > SJU RT
Hornung, Eric	Vice President	11/17/2018	24.31	Ground Transportation	CVG > Home
Hornung, Eric	Vice President	11/17/2018	26.00	Meal	Lunch
Hornung, Eric	Vice President	11/17/2018	29.00	Meal	Dinner

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Gittleman, Ann	Managing Director	11/17/2018	48.70	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/17/2018	849.24	Lodging	On-site
Cieciura, Caroline	Analyst	11/17/2018	1,773.36	Lodging	On-site 11/12-16
Hornung, Eric	Vice President	11/17/2018	2,132.98	Lodging	Lodging 11/12-17
Hornung, Eric	Vice President	11/26/2018	5.39	Ground Transportation	Hotel > Office
Gittleman, Ann	Managing Director	11/26/2018	5.55	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/26/2018	8.66	Meal	Lunch
Cieciura, Caroline	Analyst	11/26/2018	10.09	Meal	Breakfast
Hornung, Eric	Vice President	11/26/2018	21.00	Ground Transportation	Airport > Hotel
Cieciura, Caroline	Analyst	11/26/2018	25.00	Ground Transportation	Taxi
Hornung, Eric	Vice President	11/26/2018	39.90	Ground Transportation	Home > CVG
Cieciura, Caroline	Analyst	11/26/2018	53.43	Ground Transportation	Lyft
Hornung, Eric	Vice President	11/26/2018	439.22	Supplies	Office equipment for team
Hornung, Eric	Vice President	11/26/2018	823.39	Lodging	Lodging 11/26-30
Feltman, James	Managing Director	11/27/2018	2.00	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/27/2018	3.39	Ground Transportation	Uber
Hornung, Eric	Vice President	11/27/2018	5.35	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	11/27/2018	5.76	Ground Transportation	Uber
Feltman, James	Managing Director	11/27/2018	6.35	Ground Transportation	Taxi
Cieciura, Caroline	Analyst	11/27/2018	7.38	Meal	Breakfast
Cieciura, Caroline	Analyst	11/27/2018	19.73	Meal	Breakfast
Feltman, James	Managing Director	11/27/2018	38.00	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	11/27/2018	88.05	Meal	Travel Dinner
Gittleman, Ann	Managing Director	11/27/2018	91.40	Meal	Travel Lunch
Feltman, James	Managing Director	11/27/2018	139.28	Airfare	SJU > MIA 12/5
Feltman, James	Managing Director	11/27/2018	174.03	Airfare	SJU > NYC 12/5
Gittleman, Ann	Managing Director	11/27/2018	282.31	Lodging	Cancellation Fee
Feltman, James	Managing Director	11/27/2018	289.40	Airfare	MIA > SJU 12/9
Feltman, James	Managing Director	11/27/2018	492.40	Airfare	MIA > SJU 12/2
Gittleman, Ann	Managing Director	11/28/2018	3.39	Ground Transportation	Uber
Feltman, James	Managing Director	11/28/2018	4.68	Ground Transportation	Uber
Hornung, Eric	Vice President	11/28/2018	5.35	Meal	Breakfast
Cieciura, Caroline	Analyst	11/28/2018	5.79	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/28/2018	5.98	Ground Transportation	Uber
Feltman, James	Managing Director	11/28/2018	6.58	Meal	Travel Breakfast
Cieciura, Caroline	Analyst	11/28/2018	7.83	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/28/2018	9.95	Supplies	Wifi on Flight
Hornung, Eric	Vice President	11/28/2018	13.94	Meal	Lunch
Gittleman, Ann	Managing Director	11/28/2018	15.66	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/28/2018	19.73	Meal	Breakfast
Gittleman, Ann	Managing Director	11/28/2018	19.73	Meal	Travel Breakfast
Feltman, James	Managing Director	11/28/2018	305.90	Airfare	SJU > LGA RT 12/5-6
Gittleman, Ann	Managing Director	11/28/2018	409.02	Lodging	On-Site
Feltman, James	Managing Director	11/29/2018	3.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/29/2018	3.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/29/2018	4.31	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/29/2018	6.71	Ground Transportation	Uber

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Feltman, James	Managing Director	11/29/2018	8.32	Ground Transportation	Uber
Feltman, James	Managing Director	11/29/2018	8.80	Ground Transportation	Uber
Gittleman, Ann	Managing Director	11/29/2018	8.80	Ground Transportation	Uber
Hornung, Eric	Vice President	11/29/2018	9.20	Meal	Breakfast
Hornung, Eric	Vice President	11/29/2018	9.21	Ground Transportation	Hotel > Office
Cieciura, Caroline	Analyst	11/29/2018	19.73	Meal	Breakfast
Feltman, James	Managing Director	11/29/2018	25.00	Meal	Travel Lunch
Gittleman, Ann	Managing Director	11/29/2018	39.13	Ground Transportation	Uber
Hornung, Eric	Vice President	11/29/2018	90.65	Meal	Dinner
Feltman, James	Managing Director	11/29/2018	102.00	Meal	Travel Dinner
Lattner, Kathryn	Director	11/29/2018	1,398.80	Airfare	CHI > SJU RT 12/2-12/6
Feltman, James	Managing Director	11/30/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/30/2018	2.00	Ground Transportation	Uber
Feltman, James	Managing Director	11/30/2018	3.00	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/30/2018	3.39	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/30/2018	6.78	Ground Transportation	Uber
Hornung, Eric	Vice President	11/30/2018	11.19	Ground Transportation	Office > SJU
Hornung, Eric	Vice President	11/30/2018	12.12	Ground Transportation	Hotel > Office
Feltman, James	Managing Director	11/30/2018	12.82	Ground Transportation	Uber
Feltman, James	Managing Director	11/30/2018	14.61	Ground Transportation	Uber
Cieciura, Caroline	Analyst	11/30/2018	19.73	Meal	Breakfast
Hornung, Eric	Vice President	11/30/2018	23.49	Ground Transportation	CVG > Home
Hornung, Eric	Vice President	11/30/2018	29.00	Meal	Dinner
Hornung, Eric	Vice President	11/30/2018	48.23	Meal	Lunch
Cieciura, Caroline	Analyst	11/30/2018	52.10	Ground Transportation	Taxi
Feltman, James	Managing Director	11/30/2018	68.00	Ground Transportation	Parking
Ledwidge, Niall	Director	11/30/2018	371.80	Airfare	RT NYC > SJU 12/10-14
Ledwidge, Niall	Director	11/30/2018	480.84	Airfare	RT NYC > SJU 12/17-20
Cieciura, Caroline	Analyst	11/30/2018	818.04	Lodging	On-site 11/26-30
Gittleman, Ann	Managing Director	12/03/2018	6.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	12/03/2018	1,501.26	Airfare	RT SJU > NYC 12/4 - 12/6
Gittleman, Ann	Managing Director	12/04/2018	20.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	12/04/2018	22.45	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	12/04/2018	25.71	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/04/2018	37.17	Meal	Travel Lunch
Gittleman, Ann	Managing Director	12/04/2018	121.47	Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/05/2018	3.41	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/05/2018	5.76	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/05/2018	13.66	Meal	Travel Lunch
Ledwidge, Niall	Director	12/05/2018	14.10	Meal	Overtime Dinner
Gittleman, Ann	Managing Director	12/06/2018	3.46	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/06/2018	7.96	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/06/2018	13.75	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/06/2018	20.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	12/06/2018	37.22	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/06/2018	41.68	Meal	Travel Lunch
Gittleman, Ann	Managing Director	12/06/2018	410.12	Lodging	On-site 12/4 - 12/6

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount Type	Comments
Gittleman, Ann	Managing Director	12/06/2018	516.78 Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/07/2018	18.00 Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/10/2018	3.87 Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	12/10/2018	5.30 Meal	Travel Lunch
Ledwidge, Niall	Director	12/10/2018	7.06 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/10/2018	8.25 Ground Transportation	Taxi
Jacobson, Jennifer L	Analyst	12/10/2018	9.54 Meal	Travel Breakfast
Gittleman, Ann	Managing Director	12/10/2018	12.00 Supplies	Wifi on Flight
Ledwidge, Niall	Director	12/10/2018	12.50 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/10/2018	22.30 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/10/2018	25.06 Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/10/2018	35.00 Ground Transportation	Taxi
Jacobson, Jennifer L	Analyst	12/10/2018	38.50 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/10/2018	56.60 Ground Transportation	Taxi
Ledwidge, Niall	Director	12/10/2018	69.97 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/10/2018	144.88 Meal	Travel Dinner with N. Ledwidge
Hornung, Eric	Vice President	12/10/2018	588.40 Airfare	ATL > SJU 12/17
Jacobson, Jennifer L	Analyst	12/10/2018	759.91 Airfare	RT EWR > ORD 12/10 - 12/12
Gittleman, Ann	Managing Director	12/11/2018	3.00 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/11/2018	3.40 Meal	Travel Lunch
Gittleman, Ann	Managing Director	12/11/2018	5.00 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/11/2018	6.57 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/11/2018	6.86 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/11/2018	9.17 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/11/2018	10.90 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/11/2018	20.64 Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/11/2018	22.07 Meal	Travel Lunch
Gittleman, Ann	Managing Director	12/11/2018	47.06 Meal	Travel Breakfast with N. Ledwidge
Gittleman, Ann	Managing Director	12/11/2018	119.47 Meal	Travel Dinner with N. Ledwidge
Ledwidge, Niall	Director	12/12/2018	5.00 Ground Transportation	Uber
Ledwidge, Niall	Director	12/12/2018	5.02 Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	12/12/2018	7.65 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/12/2018	7.82 Ground Transportation	Taxi
Ledwidge, Niall	Director	12/12/2018	8.50 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/12/2018	13.93 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/12/2018	20.00 Meal	Travel Dinner
Gittleman, Ann	Managing Director	12/12/2018	22.30 Meal	Travel Lunch
Gittleman, Ann	Managing Director	12/12/2018	34.00 Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	12/12/2018	58.18 Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	12/12/2018	59.19 Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/12/2018	73.96 Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	12/12/2018	292.35 Lodging	Hotel for Training 12/10 - 12/12
Gittleman, Ann	Managing Director	12/12/2018	376.36 Lodging	On-site 12/10 - 12/12
Hornung, Eric	Vice President	12/12/2018	882.90 Airfare	SJU > CVG 12/20
Ledwidge, Niall	Director	12/13/2018	1.00 Ground Transportation	Uber
Ledwidge, Niall	Director	12/13/2018	2.00 Ground Transportation	Uber
Ledwidge, Niall	Director	12/13/2018	3.55 Ground Transportation	Uber

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Ledwidge, Niall	Director	12/13/2018	4.60	Ground Transportation	Uber
Ledwidge, Niall	Director	12/13/2018	7.20	Ground Transportation	Uber
Ledwidge, Niall	Director	12/13/2018	12.23	Ground Transportation	Uber
Gittleman, Ann	Managing Director	12/13/2018	18.00	Meal	Travel Dinner
Ledwidge, Niall	Director	12/13/2018	27.00	Meal	Travel Dinner
Hornung, Eric	Vice President	12/13/2018	63.87	Ground Transportation	Taxi NYC > Office
Jacobson, Jennifer L	Analyst	12/13/2018	98.00	Ground Transportation	Taxi
Ledwidge, Niall	Director	12/14/2018	2.00	Ground Transportation	Uber
Ledwidge, Niall	Director	12/14/2018	14.59	Meal	Travel Lunch
Ledwidge, Niall	Director	12/14/2018	19.09	Ground Transportation	Uber
Ledwidge, Niall	Director	12/14/2018	75.67	Ground Transportation	Uber
Ledwidge, Niall	Director	12/14/2018	818.04	Lodging	On-site 12/10 - 12/14
Ledwidge, Niall	Director	12/15/2018	3.00	Ground Transportation	Uber
Hornung, Eric	Vice President	12/16/2018	49.32	Ground Transportation	Taxi ATL>Hotel
Hornung, Eric	Vice President	12/17/2018	24.00	Ground Transportation	Taxi SJU > Office
Hornung, Eric	Vice President	12/17/2018	34.00	Supplies	Wifi on Flight
Hornung, Eric	Vice President	12/18/2018	5.85	Ground Transportation	Taxi Equipment > Office
Hornung, Eric	Vice President	12/18/2018	6.04	Ground Transportation	Taxi Hotel > Equipment
Hornung, Eric	Vice President	12/18/2018	39.77	Supplies	Medication for cold
Hornung, Eric	Vice President	12/18/2018	66.00	Meal	Travel dinner
Gittleman, Ann	Managing Director	12/19/2018	633.46	Airfare	RT SJU > NYC 12/17 - 12/19
Ledwidge, Niall	Director	12/20/2018	8.75	Ground Transportation	Uber
Ledwidge, Niall	Director	12/20/2018	19.42	Meal	Travel Lunch
Ledwidge, Niall	Director	12/20/2018	613.53	Lodging	On-site 12/17 - 12/20
Gittleman, Ann	Managing Director	12/20/2018	640.53	Lodging	On-site 12/17 - 12/19
Hornung, Eric	Vice President	12/20/2018	640.53	Lodging	On-site 12/17 - 12/20
Ledwidge, Niall	Director	12/21/2018	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	12/21/2018	233.07	Airfare	SJU > NYC 12/21
Ledwidge, Niall	Director	12/21/2018	377.57	Airfare	NYC > SJU 12/17
Patino, Daniel	Vice President	12/22/2018	21.42	Meal	Overtime Dinner
Hornung, Eric	Vice President	12/24/2018	170.00	Supplies	Office equipment for team
Jacobson, Jennifer L	Analyst	01/01/2019	1.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/01/2019	3.00	Ground Transportation	Uber
Hornung, Eric	Vice President	01/01/2019	22.04	Ground Transportation	Home > CVG
Jacobson, Jennifer L	Analyst	01/01/2019	23.00	Ground Transportation	Taxi from Airport to Hotel
Hornung, Eric	Vice President	01/01/2019	29.00	Meal	Travel lunch
Jacobson, Jennifer L	Analyst	01/01/2019	30.00	Airfare	Bag Fee
Jacobson, Jennifer L	Analyst	01/01/2019	249.16	Lodging	Lodging 1/1
Jacobson, Jennifer L	Analyst	01/01/2019	546.80	Airfare	EWR > SJU
Hornung, Eric	Vice President	01/01/2019	693.80	Airfare	RT CVG>SJU
Jacobson, Jennifer L	Analyst	01/02/2019	1.00	Ground Transportation	Uber
Feltman, James	Managing Director	01/02/2019	2.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/02/2019	4.29	Ground Transportation	Uber
Hornung, Eric	Vice President	01/02/2019	4.88	Ground Transportation	Office > OfficeMax
Feltman, James	Managing Director	01/02/2019	5.00	Ground Transportation	Taxi
Jacobson, Jennifer L	Analyst	01/02/2019	5.49	Ground Transportation	Uber
Hornung, Eric	Vice President	01/02/2019	6.23	Ground Transportation	Office > Scotiabank

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Feltman, James	Managing Director	01/02/2019	6.94	Ground Transportation	Uber
Hornung, Eric	Vice President	01/02/2019	7.64	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/02/2019	7.99	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/02/2019	9.44	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/02/2019	9.81	Meal	Travel Breakfast
Hornung, Eric	Vice President	01/02/2019	11.57	Ground Transportation	Hotel > Office
Jacobson, Jennifer L	Analyst	01/02/2019	16.38	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/02/2019	18.61	Meal	Travel Dinner
Feltman, James	Managing Director	01/02/2019	19.00	Meal	Travel Dinner
Feltman, James	Managing Director	01/02/2019	20.00	Ground Transportation	Taxi
Feltman, James	Managing Director	01/02/2019	27.38	Meal	Travel Lunch
Hornung, Eric	Vice President	01/02/2019	33.43	Supplies	Office set up (extension cord, outlets)
Hornung, Eric	Vice President	01/02/2019	382.62	Supplies	Office set up (printer)
Hornung, Eric	Vice President	01/02/2019	803.85	Lodging	Lodging 1/1-1/4
Jacobson, Jennifer L	Analyst	01/02/2019	2,303.55	Lodging	Lodging 1/1 - 1/12
Feltman, James	Managing Director	01/03/2019	3.00	Ground Transportation	Uber
Feltman, James	Managing Director	01/03/2019	5.75	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/03/2019	7.58	Meal	Travel Dinner
Hornung, Eric	Vice President	01/03/2019	8.94	Ground Transportation	Office > Hotel
Schulke, Douglas	Director	01/03/2019	18.66	Supplies	Data Storage
Feltman, James	Managing Director	01/03/2019	27.00	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/03/2019	50.00	Meal	Travel Dinner
Schulke, Douglas	Director	01/03/2019	50.00	Supplies	Data Storage
Feltman, James	Managing Director	01/03/2019	67.00	Meal	Travel Lunch
Feltman, James	Managing Director	01/03/2019	112.00	Meal	Travel Dinner
Schulke, Douglas	Director	01/03/2019	417.73	Supplies	Data Storage
Schulke, Douglas	Director	01/03/2019	428.86	Supplies	Data Storage
Tocci, Dom	Senior Associate	01/03/2019	457.46	Airfare	NYC > SJU
Feltman, James	Managing Director	01/04/2019	2.00	Ground Transportation	Uber
Hornung, Eric	Vice President	01/04/2019	4.59	Ground Transportation	Hotel > Office
Hornung, Eric	Vice President	01/04/2019	5.01	Ground Transportation	Scotiabank > Office
Hornung, Eric	Vice President	01/04/2019	5.14	Ground Transportation	Office > Scotiabank
Jacobson, Jennifer L	Analyst	01/04/2019	5.45	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/04/2019	6.26	Ground Transportation	Uber
Feltman, James	Managing Director	01/04/2019	13.65	Ground Transportation	Uber
Feltman, James	Managing Director	01/04/2019	20.00	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/04/2019	24.00	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/04/2019	24.34	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/04/2019	33.00	Meal	Travel Dinner
Feltman, James	Managing Director	01/04/2019	51.00	Ground Transportation	Parking
Feltman, James	Managing Director	01/04/2019	58.50	Meal	Travel Lunch
Feltman, James	Managing Director	01/04/2019	511.90	Lodging	Onsite
Jacobson, Jennifer L	Analyst	01/05/2019	3.35	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/05/2019	4.00	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/05/2019	4.04	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/05/2019	16.56	Meal	Travel Lunch

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Tocci, Dom	Senior Associate	01/05/2019	30.00	Airfare	Bag Fee
Jacobson, Jennifer L	Analyst	01/05/2019	47.00	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/06/2019	3.39	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/06/2019	3.39	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/06/2019	3.98	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/06/2019	7.45	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/06/2019	12.28	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/06/2019	18.96	Meal	Travel Lunch
Tocci, Dom	Senior Associate	01/06/2019	25.00	Ground Transportation	Cab from Airport
Tocci, Dom	Senior Associate	01/06/2019	45.48	Meal	Travel Dinner
Tocci, Dom	Senior Associate	01/06/2019	46.94	Ground Transportation	Lyft to Airport
Jacobson, Jennifer L	Analyst	01/06/2019	81.53	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/07/2019	3.00	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/07/2019	4.46	Meal	Travel Dinner
Ledwidge, Niall	Director	01/07/2019	7.81	Meal	Travel Dinner
Tocci, Dom	Senior Associate	01/07/2019	9.69	Meal	Travel Dinner
Ledwidge, Niall	Director	01/07/2019	11.10	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/07/2019	11.40	Meal	Travel Lunch
Tocci, Dom	Senior Associate	01/07/2019	15.98	Meal	Travel Lunch
Ledwidge, Niall	Director	01/07/2019	21.00	Ground Transportation	Taxi
Tocci, Dom	Senior Associate	01/07/2019	21.73	Meal	Travel Breakfast
Tocci, Dom	Senior Associate	01/07/2019	24.07	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/07/2019	28.42	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/07/2019	28.42	Meal	Travel Lunch
Ledwidge, Niall	Director	01/07/2019	34.89	Meal	Travel Dinner
Tocci, Dom	Senior Associate	01/07/2019	39.28	Meal	Travel Dinner
Ledwidge, Niall	Director	01/07/2019	69.34	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/07/2019	82.00	Meal	Travel Dinner
Ledwidge, Niall	Director	01/08/2019	1.00	Ground Transportation	Uber
Tocci, Dom	Senior Associate	01/08/2019	4.46	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/08/2019	6.93	Ground Transportation	Uber
Ledwidge, Niall	Director	01/08/2019	7.62	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/08/2019	10.15	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/08/2019	12.00	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/08/2019	12.17	Ground Transportation	Uber
Tocci, Dom	Senior Associate	01/08/2019	14.50	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/08/2019	14.50	Meal	Travel Lunch
Ledwidge, Niall	Director	01/08/2019	14.50	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/08/2019	19.06	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/08/2019	20.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	01/08/2019	21.00	Ground Transportation	Taxi
Gittleman, Ann	Managing Director	01/08/2019	21.07	Meal	Travel Dinner
Ledwidge, Niall	Director	01/08/2019	23.07	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	01/08/2019	23.85	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/08/2019	24.18	Meal	Travel Lunch
Ledwidge, Niall	Director	01/09/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/09/2019	2.00	Ground Transportation	Uber

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Gittleman, Ann	Managing Director	01/09/2019	15.38	Meal	Travel Dinner
Ledwidge, Niall	Director	01/09/2019	15.61	Meal	Travel Dinner
Tocci, Dom	Senior Associate	01/09/2019	16.26	Meal	Travel Lunch
Ledwidge, Niall	Director	01/09/2019	18.47	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/09/2019	19.06	Meal	Travel Lunch
Ledwidge, Niall	Director	01/09/2019	23.07	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/09/2019	23.42	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/09/2019	24.65	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/09/2019	25.19	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/09/2019	28.42	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	01/09/2019	29.65	Meal	Travel Dinner
Gittleman, Ann	Managing Director	01/09/2019	31.76	Meal	Travel Dinner
Ledwidge, Niall	Director	01/09/2019	40.11	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	1.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	1.96	Meal	Travel Breakfast
Tocci, Dom	Senior Associate	01/10/2019	2.22	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/10/2019	2.79	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	3.39	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	4.66	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	5.46	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	6.00	Ground Transportation	Valet Parking for Client Meeting
Ledwidge, Niall	Director	01/10/2019	6.59	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	6.95	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	7.58	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	8.06	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	8.70	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/10/2019	9.81	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/10/2019	10.26	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/10/2019	15.27	Ground Transportation	Uber
Ledwidge, Niall	Director	01/10/2019	18.73	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	01/10/2019	20.00	Supplies	Wifi on Flight
Jacobson, Jennifer L	Analyst	01/10/2019	20.41	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	20.72	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	20.72	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	21.29	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/10/2019	27.42	Meal	Travel Breakfast
Gittleman, Ann	Managing Director	01/10/2019	27.42	Meal	Travel Breakfast
Tocci, Dom	Senior Associate	01/10/2019	30.00	Airfare	Bag Fee
Jacobson, Jennifer L	Analyst	01/10/2019	35.61	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/10/2019	49.00	Airfare	Bag Fee
Ledwidge, Niall	Director	01/10/2019	51.81	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	51.81	Meal	Travel Dinner
Ledwidge, Niall	Director	01/10/2019	62.14	Meal	Travel Dinner
Gittleman, Ann	Managing Director	01/10/2019	65.98	Meal	Travel Lunch

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Gittleman, Ann	Managing Director	01/10/2019	484.48	Lodging	Onsite
Tocci, Dom	Senior Associate	01/10/2019	1,369.46	Lodging	Onsite
Ledwidge, Niall	Director	01/11/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	3.39	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/11/2019	5.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/11/2019	6.47	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/11/2019	7.00	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/11/2019	7.91	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/11/2019	8.30	Ground Transportation	Uber
Tocci, Dom	Senior Associate	01/11/2019	10.89	Ground Transportation	Uber to Airport
Tocci, Dom	Senior Associate	01/11/2019	11.09	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/11/2019	14.72	Ground Transportation	Uber
Tocci, Dom	Senior Associate	01/11/2019	25.00	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/11/2019	30.00	Airfare	Bag Fee
Ledwidge, Niall	Director	01/12/2019	4.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/12/2019	6.68	Ground Transportation	Uber
Ledwidge, Niall	Director	01/12/2019	12.83	Meal	Travel Lunch
Ledwidge, Niall	Director	01/12/2019	20.00	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/12/2019	54.40	Meal	Travel Dinner
Tocci, Dom	Senior Associate	01/12/2019	57.99	Ground Transportation	Uber from Airport
Lattner, Kathryn	Director	01/13/2019	14.77	Meal	Travel Dinner
Lattner, Kathryn	Director	01/13/2019	18.05	Meal	Travel Dinner
Feltman, James	Managing Director	01/14/2019	2.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/14/2019	3.00	Ground Transportation	Uber
Lattner, Kathryn	Director	01/14/2019	4.46	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/14/2019	5.49	Ground Transportation	Uber
Ledwidge, Niall	Director	01/14/2019	7.45	Ground Transportation	Uber
Ledwidge, Niall	Director	01/14/2019	7.49	Meal	Travel Breakfast
Feltman, James	Managing Director	01/14/2019	8.28	Ground Transportation	Uber
Feltman, James	Managing Director	01/14/2019	12.44	Meal	Travel Dinner
Feltman, James	Managing Director	01/14/2019	24.00	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/14/2019	28.00	Ground Transportation	Taxi
Ledwidge, Niall	Director	01/15/2019	1.00	Ground Transportation	Uber
Lattner, Kathryn	Director	01/15/2019	4.46	Meal	Travel Lunch
Ledwidge, Niall	Director	01/15/2019	7.24	Ground Transportation	Uber
Lattner, Kathryn	Director	01/15/2019	8.92	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/15/2019	8.92	Meal	Travel Breakfast
Lattner, Kathryn	Director	01/15/2019	17.50	Meal	Travel Lunch
Ledwidge, Niall	Director	01/15/2019	18.73	Meal	Travel Breakfast
Feltman, James	Managing Director	01/15/2019	45.00	Meal	Travel Lunch
Feltman, James	Managing Director	01/15/2019	242.00	Meal	Travel Dinner
Ledwidge, Niall	Director	01/16/2019	1.00	Ground Transportation	Uber
Feltman, James	Managing Director	01/16/2019	2.00	Ground Transportation	Uber

DUFF & PHELPS

November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Lattner, Kathryn	Director	01/16/2019	5.30	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/16/2019	5.30	Meal	Travel Breakfast
Lattner, Kathryn	Director	01/16/2019	6.00	Ground Transportation	Taxi
Feltman, James	Managing Director	01/16/2019	7.01	Ground Transportation	Uber
Ledwidge, Niall	Director	01/16/2019	14.14	Ground Transportation	Uber
Feltman, James	Managing Director	01/16/2019	17.50	Ground Transportation	Uber
Lattner, Kathryn	Director	01/16/2019	17.50	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/16/2019	25.00	Meal	Overtime Meal
Feltman, James	Managing Director	01/16/2019	247.22	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/16/2019	352.80	Airfare	EWB > SJU
Gittleman, Ann	Managing Director	01/16/2019	382.68	Airfare	Flight
Ledwidge, Niall	Director	01/17/2019	1.00	Ground Transportation	Uber
Feltman, James	Managing Director	01/17/2019	2.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/17/2019	7.64	Meal	Travel Dinner
Ledwidge, Niall	Director	01/17/2019	8.45	Ground Transportation	Uber
Lattner, Kathryn	Director	01/17/2019	13.42	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/17/2019	13.42	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/17/2019	69.70	Meal	Travel Dinner
Lattner, Kathryn	Director	01/17/2019	1,028.26	Lodging	Onsite
Ledwidge, Niall	Director	01/18/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/18/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/18/2019	1.00	Ground Transportation	Uber
Ledwidge, Niall	Director	01/18/2019	5.99	Ground Transportation	Uber
Lattner, Kathryn	Director	01/18/2019	6.42	Meal	Travel Lunch
Ledwidge, Niall	Director	01/18/2019	7.55	Ground Transportation	Uber
Lattner, Kathryn	Director	01/18/2019	7.69	Meal	Travel Breakfast
Ledwidge, Niall	Director	01/18/2019	9.64	Ground Transportation	Uber
Ledwidge, Niall	Director	01/18/2019	23.12	Meal	Travel Lunch
Ledwidge, Niall	Director	01/18/2019	27.27	Meal	Travel Lunch
Ledwidge, Niall	Director	01/18/2019	40.63	Meal	Travel Dinner
Ledwidge, Niall	Director	01/18/2019	75.66	Ground Transportation	Taxi
Saeed, Zain	Director	01/18/2019	383.89	Lodging	Onsite
Hornung, Eric	Vice President	01/18/2019	730.40	Airfare	RT CVG>SJU
Saeed, Zain	Director	01/18/2019	1,625.40	Airfare	NYC > SJU
Ledwidge, Niall	Director	01/18/2019	2,673.99	Lodging	Onsite
Jacobson, Jennifer L	Analyst	01/19/2019	30.00	Airfare	Bag Fee
Lattner, Kathryn	Director	01/19/2019	60.74	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/19/2019	200.00	Airfare	Extend Onsite
Hornung, Eric	Vice President	01/20/2019	10.00	Meal	Travel Lunch
Hornung, Eric	Vice President	01/20/2019	21.00	Ground Transportation	Airport > Hotel
Jacobson, Jennifer L	Analyst	01/20/2019	22.00	Ground Transportation	Taxi from Airport to Hotel
Jacobson, Jennifer L	Analyst	01/20/2019	27.00	Meal	Travel Dinner
Hornung, Eric	Vice President	01/20/2019	72.00	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/20/2019	2,076.30	Lodging	Lodging 1/20 - 1/26
Ledwidge, Niall	Director	01/21/2019	1.00	Ground Transportation	Uber
Lattner, Kathryn	Director	01/21/2019	8.80	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/21/2019	13.69	Meal	Travel Breakfast

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November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Jacobson, Jennifer L	Analyst	01/21/2019	13.69	Meal	Travel Breakfast
Lattner, Kathryn	Director	01/21/2019	16.50	Meal	Travel Dinner
Saeed, Zain	Director	01/21/2019	16.81	Ground Transportation	Uber
Saeed, Zain	Director	01/21/2019	19.02	Meal	Travel Lunch
Saeed, Zain	Director	01/21/2019	25.20	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/21/2019	26.30	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/21/2019	28.41	Supplies	Medication
Jacobson, Jennifer L	Analyst	01/21/2019	47.02	Meal	Travel Dinner
Saeed, Zain	Director	01/21/2019	54.72	Meal	Travel Dinner
Saeed, Zain	Director	01/21/2019	84.07	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/21/2019	226.19	Meal	Travel Dinner (K. Lattner, E. Hornung, J. Jacobson)
Lattner, Kathryn	Director	01/21/2019	430.90	Airfare	ORD > SJU
Saeed, Zain	Director	01/21/2019	1,151.71	Lodging	Onsite
Jacobson, Jennifer L	Analyst	01/22/2019	1.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/22/2019	2.35	Supplies	Medication
Saeed, Zain	Director	01/22/2019	4.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/22/2019	7.28	Ground Transportation	Uber
Saeed, Zain	Director	01/22/2019	7.82	Ground Transportation	Uber
Hornung, Eric	Vice President	01/22/2019	8.92	Meal	Travel Breakfast
Zuberi, Maliha	Senior Associate	01/22/2019	13.11	Meal	Overtime Meal
Furman, David	Senior Associate	01/22/2019	13.66	Meal	Overtime Meal
Lattner, Kathryn	Director	01/22/2019	13.83	Meal	Travel Breakfast
Saeed, Zain	Director	01/22/2019	16.38	Meal	Travel Dinner
Albano, Juliana	Analyst	01/22/2019	22.67	Meal	Overtime Meal
Zuberi, Maliha	Senior Associate	01/22/2019	25.00	Meal	Overtime Meal
Zuberi, Maliha	Senior Associate	01/22/2019	25.91	Ground Transportation	Overtime Meal
Saeed, Zain	Director	01/22/2019	30.00	Airfare	Bag Fee
Damodaran, Brendan	Senior Associate	01/22/2019	50.11	Meal	Overtime for 3
Lattner, Kathryn	Director	01/22/2019	62.98	Meal	Travel Dinner
Lattner, Kathryn	Director	01/22/2019	62.98	Meal	Travel Dinner
Furman, David	Senior Associate	01/23/2019	1.00	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/23/2019	3.98	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/23/2019	4.86	Ground Transportation	Uber
Saeed, Zain	Director	01/23/2019	5.00	Ground Transportation	Uber
Saeed, Zain	Director	01/23/2019	5.00	Ground Transportation	Uber
Lattner, Kathryn	Director	01/23/2019	5.58	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/23/2019	5.99	Meal	Travel Breakfast
Hornung, Eric	Vice President	01/23/2019	7.48	Meal	Travel Breakfast
Saeed, Zain	Director	01/23/2019	8.43	Ground Transportation	Uber
Saeed, Zain	Director	01/23/2019	9.20	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/23/2019	9.57	Ground Transportation	Uber
Furman, David	Senior Associate	01/23/2019	11.96	Ground Transportation	Uber
Lattner, Kathryn	Director	01/23/2019	13.27	Meal	Travel Lunch
Hornung, Eric	Vice President	01/23/2019	15.06	Meal	Travel Breakfast
Lattner, Kathryn	Director	01/23/2019	18.54	Meal	Travel Dinner
Gittleman, Ann	Managing Director	01/23/2019	23.75	Ground Transportation	Uber

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November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Gittleman, Ann	Managing Director	01/23/2019	25.00	Ground Transportation	Taxi
Lattner, Kathryn	Director	01/23/2019	25.00	Ground Transportation	Taxi
Saeed, Zain	Director	01/23/2019	31.76	Meal	Travel Dinner
Gittleman, Ann	Managing Director	01/23/2019	36.00	Supplies	Wifi on Flight
Saeed, Zain	Director	01/23/2019	49.26	Meal	Travel Dinner
Saeed, Zain	Director	01/23/2019	109.20	Meal	Travel Dinner
Lattner, Kathryn	Director	01/23/2019	1,080.60	Lodging	Onsite
Saeed, Zain	Director	01/24/2019	5.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/24/2019	6.37	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/24/2019	7.47	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/24/2019	8.40	Ground Transportation	Uber
Saeed, Zain	Director	01/24/2019	8.43	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/24/2019	9.00	Meal	Travel Lunch
Lattner, Kathryn	Director	01/24/2019	15.67	Meal	Travel Breakfast
Saeed, Zain	Director	01/24/2019	73.71	Meal	Travel Lunch
Gittleman, Ann	Managing Director	01/24/2019	74.02	Meal	Travel Dinner
Saeed, Zain	Director	01/24/2019	409.40	Airfare	Flight
Hornung, Eric	Vice President	01/24/2019	1,065.25	Lodging	Lodging 1/20-24
Saeed, Zain	Director	01/25/2019	1.00	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	2.00	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	3.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/25/2019	3.39	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	3.99	Supplies	Wifi on Flight
Saeed, Zain	Director	01/25/2019	4.29	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/25/2019	5.75	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	6.19	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	8.80	Meal	Travel Lunch
Lattner, Kathryn	Director	01/25/2019	8.91	Ground Transportation	Taxi
Jacobson, Jennifer L	Analyst	01/25/2019	11.20	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/25/2019	11.32	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/25/2019	11.72	Ground Transportation	Uber
Saeed, Zain	Director	01/25/2019	20.49	Ground Transportation	Uber
Gittleman, Ann	Managing Director	01/25/2019	20.96	Meal	Travel Dinner
Saeed, Zain	Director	01/25/2019	23.83	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/25/2019	23.84	Meal	Travel Dinner
Saeed, Zain	Director	01/25/2019	28.04	Meal	Travel Lunch
Saeed, Zain	Director	01/25/2019	30.00	Airfare	Bag Fee
Gittleman, Ann	Managing Director	01/25/2019	34.00	Supplies	Wifi on Flight
Gittleman, Ann	Managing Director	01/25/2019	37.92	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/25/2019	47.35	Meal	Travel Dinner
Gittleman, Ann	Managing Director	01/25/2019	480.04	Airfare	Flight
Saeed, Zain	Director	01/26/2019	3.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/26/2019	3.39	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/26/2019	5.53	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/27/2019	3.39	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/27/2019	7.19	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/27/2019	7.43	Ground Transportation	Uber

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November 2018 - January 2019 Expenses

Summary of Individual Billables

for the Period November 01, 2018 through January 31, 2019

Resource	Role	Date	Amount	Type	Comments
Jacobson, Jennifer L	Analyst	01/27/2019	34.45	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/27/2019	36.51	Meal	Travel Lunch
Jacobson, Jennifer L	Analyst	01/27/2019	96.00	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/27/2019	1,345.43	Lodging	Lodging 1/27 - 2/1
Saeed, Zain	Director	01/28/2019	3.00	Ground Transportation	Uber from home
Jacobson, Jennifer L	Analyst	01/28/2019	5.93	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/28/2019	6.14	Meal	Travel Breakfast
Saeed, Zain	Director	01/28/2019	21.54	Ground Transportation	Uber from home
Saeed, Zain	Director	01/28/2019	30.00	Airfare	Bag Fee
Jacobson, Jennifer L	Analyst	01/29/2019	1.96	Meal	Travel Breakfast
Saeed, Zain	Director	01/29/2019	2.00	Ground Transportation	Uber from honme
Jacobson, Jennifer L	Analyst	01/29/2019	6.19	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/29/2019	8.34	Ground Transportation	Uber
Saeed, Zain	Director	01/29/2019	9.42	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/29/2019	13.23	Ground Transportation	Uber
Saeed, Zain	Director	01/29/2019	13.46	Ground Transportation	Uber from hotel
Jacobson, Jennifer L	Analyst	01/29/2019	38.00	Meal	Travel Dinner
Saeed, Zain	Director	01/29/2019	1,023.80	Lodging	Lodging 1/29 - 2/2
Saeed, Zain	Director	01/30/2019	2.00	Ground Transportation	Uber
Saeed, Zain	Director	01/30/2019	3.00	Ground Transportation	Uber
Saeed, Zain	Director	01/30/2019	3.00	Ground Transportation	Uber
Saeed, Zain	Director	01/30/2019	5.48	Ground Transportation	Uber from hotel
Jacobson, Jennifer L	Analyst	01/30/2019	6.02	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/30/2019	6.14	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/30/2019	8.21	Ground Transportation	Uber
Saeed, Zain	Director	01/30/2019	9.58	Ground Transportation	Uber from office
Saeed, Zain	Director	01/31/2019	2.00	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/31/2019	4.74	Meal	Travel Breakfast
Jacobson, Jennifer L	Analyst	01/31/2019	5.88	Ground Transportation	Uber
Saeed, Zain	Director	01/31/2019	6.08	Ground Transportation	Uber from hotel
Saeed, Zain	Director	01/31/2019	6.98	Ground Transportation	Uber to hotel
Jacobson, Jennifer L	Analyst	01/31/2019	11.94	Ground Transportation	Uber
Jacobson, Jennifer L	Analyst	01/31/2019	22.18	Meal	Travel Dinner
Jacobson, Jennifer L	Analyst	01/31/2019	30.00	Airfare	Bag Fee

Exhibit E

Final Report Issued



Financial Oversight and Management Board for Puerto Rico

DUFF & PHELPS

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

March 12, 2019

TABLE OF CONTENTS

I.	Executive Summary	3
A.	Limiting Conditions	6
II.	Background	6
A.	History of the Project	6
B.	Procedures	8
1.	Information Gathering Process	9
2.	Inquiry and Data Collection Process	11
3.	Analytical Steps and Reporting	12
III.	Results	13
IV.	Next Steps	24
A.	Additional Steps re: Report	25
B.	New Assessments	26
	Appendix A: Glossary of Defined Terms	
	Appendix B: Retention and Related Documents	
	Appendix B-1 - RFP	
	Appendix B-2 - Engagement Letter	
	Appendix B-3 - Work Plan	
	Appendix B-4 - Amendment No. 1	
	Appendix B-5 - Amendment No. 2	
	Appendix B-6 - Amendment No. 3	
	Appendix C: Project Information	
	Appendix C-1- Title III Entities	
	Appendix C-2- List of Sources for MDB	
	Appendix C-3- Sample Form of AH Request	
	Appendix C-4- Sample Form of FI Request	
	Appendix C-5- Sample Form of AH Consent Letter	
	Appendix C-6- Sample Forms of Follow Up Letters AH and FI	
	Appendix C-7- List of Non-Puerto Rico Bank Accounts Contacted	
	Appendix C-8- Summary of Title III Values by Account Holder	

Appendix C-9- Components of Table 1 Categories	
Appendix C-10- Summary of Bank Accounts Eliminated as Duplicates by Category	
Appendix C-11- O&B Legal Due Diligence Chart	

List of Report Tables

Table 1: Summary of Title III Bank Accounts by Category	14
Table 2: Summary of Title III Bank Accounts by Category – Reconciled Information	15
Table 3: Components of Table 1 Categories	16
Table 4: Summary of Bank Accounts Eliminated as Duplicates by Category	17
Table 5: Comparison of FI and AH Responses in Excess of Absolute \$5 million	18
Table 6: Summary of FI Responses	19
Table 7: Summary of O&B Legal Due Diligence by Category (ex. COFINA)	21
Table 8: Summary of Restricted-Selected Accounts Identified for Cash Tracing	22
Table 9: Accounts Held by GDB at the Measurement Date	23
Table 10: AH Claimed Values at GDB as of the Measurement Date	24

I. Executive Summary

1. The Financial Oversight Management Board for Puerto Rico (“FOMB” or the “Board”) was created by Congress as part of the Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”).¹ The Board is tasked with providing a method for Puerto Rico “to achieve fiscal responsibility and access to the capital markets.”²
2. Among its many responsibilities, the FOMB has the exclusive authority to propose PROMESA Title III plans of adjustment to restructure debt.³
3. Based on continuous and recurring questions and issues as to the Commonwealth of Puerto Rico (the “Commonwealth”) and its instrumentalities and entities’ cash position, the FOMB initiated the instant project to report and identify Commonwealth bank and investment accounts along with explanations of any restrictions on the resources they hold.⁴ The FOMB included the following objectives in the development and publication of a report on Commonwealth bank and investment accounts:
 - improving transparency, accountability and the provision of relevant financial information regarding the Commonwealth Entities⁵ liquidity position; and
 - participation in a factual information sharing process lead by an independent party, subject to vetting, to provide a clear cash baseline for all parties in the debt restructuring negotiations.
4. This process and the results derived therefrom, is referred to herein as the Commonwealth Bank Account Reporting Project (“Project”). The discussion that follows in the Executive Summary is a high-level overview of the process and outcomes and should be read in conjunction with the Limiting Conditions and Next Steps, which are found at paragraphs 15-19, and Section IV.

¹ All capitalized terms in this Report are used consistent with the definitions set forth in the Glossary of Defined Terms found at **Appendix A**.

² PROMESA Section 101(a).

³ PROMESA Section 312(a).

⁴ The full extent of the project is explained in Section II.A.

⁵ “Commonwealth Entities” is defined as the Commonwealth of Puerto Rico and its instrumentalities. Includes instrumentalities, agencies, funds and fiduciary funds, and public corporations and their subsidiaries or affiliates.

5. The FOMB tasked an Independent Forensic Analysis Team (“IFAT”), through the retention of Duff and Phelps, LLC (“D&P”) to develop and lead the Project. The Project includes the design of appropriate procedures, gathering relevant information and performing various types of analysis on the information obtained, as of June 30, 2018 (the “Measurement Date”).
6. A principal goal of the Project was the publication of a report that would include a description of the processes employed, the results obtained and an opinion from D&P on whether or not procedures performed validate, with a high degree of certainty, that Commonwealth bank and investment accounts were identified and account balances as of the Measurement Date were accurately disclosed (the “Report”).⁶
7. The Project’s outcome relied on the assumption that, among other things, a significant number of Commonwealth entities (and particularly those entities which held significant cash and investment account bank balances as of the Measurement Date) would voluntarily provide the FOMB with specific financial information. Voluntary cooperation was required of these Commonwealth entities to respond regarding targeted inquiries about their respective bank account(s). The Project’s qualitative outcome also required receiving a substantial degree of cooperation from the financial institutions servicing Commonwealth entities. Financial institution cooperation included the provision of specified forms of corroborative information to the FOMB.
8. The Project design also included the collection and development of information regarding whether the bank accounts identified by Commonwealth entities contained unrestricted bank funds and how much, and explanations of the nature of any restrictions on funds that were not unrestricted.
9. Based on a classification (a “Classification”) asserted by Commonwealth entity account holders regarding whether bank account funds were subject to certain types of restrictions, certain legal due diligence and financial analytical procedures were performed to identify the support for, nature of, and terms of such Classifications. As part of the Commonwealth bank

⁶ The Project and related Report is not and should not be viewed as an audit, the expression of an audit opinion or auditing procedures performed in accordance with Generally Accepted Auditing Standards (“GAAS”). D&P is not a firm of Certified Public Accountants; D&P does not perform audits or express opinions as an auditor or as a firm of Certified Public Accountants.

account holders' ("AH") response, the entity was asked to provide supporting documentation for the Classification. The results of the legal due diligence and financial analytical procedures performed are set forth in Section III.

10. For purposes of this Report, the FOMB asked that D&P focus on those Commonwealth instrumentalities identified by counsel as Title III entities or covered by the Commonwealth Fiscal Plan certified by the FOMB as of October 23, 2018, and set March 12, 2019 as the Report issuance date. The University of Puerto Rico ("UPR") is also included in the Report because the UPR relies heavily on funds provided from the Commonwealth to sustain its operations.⁷

11. The Report is organized in the following format:

- (i) Executive summary;
- (ii) History of the Project;
- (iii) Description of the Project design and procedures, including summaries of information received from inquiry procedures;
- (iv) Results of procedures performed; and legal due diligence and analytical procedures performed related to Restricted-Selected Accounts;
- (v) Next steps; and
- (vi) Appendices and related documentation.

12. Based on the work performed and the information received and analyzed herein, and subject to the limiting conditions and exceptions described in the Report, it is D&P's opinion that, for the Title III entities and bank account balances presented in **Table 1** and **Table 2** at pages 14 and 15, the results obtained from the procedures performed validate, with a high degree of certainty, that the Commonwealth bank account and investment accounts were Identified and the account balances as of the Measurement Date were accurately disclosed.

13. The results of legal due diligence performed regarding AH claims about bank account restrictions reflected in **Table 7** at page 21, and as further supported by **Appendix C-11**, indicate that the majority of AH provided supporting documentation which was satisfactory to establish the Restriction.

⁷ UPR's retirement plan is not included as a Commonwealth Entity in the Report.

14. Analytical procedures performed on the Restricted-Selected accounts is ongoing. The work regarding analytical procedures is not sufficiently developed to indicate whether or not AH cash flows do or do not support the Restriction(s).

A. Limiting Conditions

15. An objective of the Project is the creation of a master database (“MDB,” as defined below) sufficiently populated with verified and credible information about AH and their bank accounts. The MDB and this Report provide a foundation of information which is a necessary, but initial, step in the assessment of Title III entities’ cash positions.
16. This Report does not purport to determine the working capital needs of the Commonwealth or its instrumentalities or to provide a liquidity analysis.
17. This report identifies how the Account Holders label their funds (self-reported) as restricted and unrestricted. This Report does not purport to determine whether any of such funds are restricted or contended to be restricted by litigants, such as in pending litigation regarding so-called “clawback” funds, and other current or prospective litigation.
18. Accounts subject to such litigation claims may not currently be reported by AH’s records as restricted at all or restricted for the reasons asserted in the litigation. The *bona fides* of such asserted restrictions may have to be determined in litigation. As a result, these limiting conditions and circumstances should be considered when reviewing this report.
19. Section IV, titled “Next Steps,” addresses: (i) additional tasks and activities to more fully develop information referred to in the Report; and (ii) the preparation of a working capital and/or liquidity analysis.

II. Background

A. History of the Project

20. In May 2017, the Commonwealth of Puerto Rico commenced a case under Title III of PROMESA in the United States District Court for the District of Puerto Rico. For various reasons well documented by numerous other parties, with minor exceptions, the Commonwealth and its instrumentalities have not published audited financial statements for periods after the fiscal year ended June 30, 2015.

21. In the summer of 2017, AAFAF, the Commonwealth's fiscal agent, began publishing monthly liquidity and cash reports reflecting bank account balances of certain Commonwealth entities. At that time, these reports published by AAFAF were the sole source of information regarding the Commonwealth's liquidity.
22. On December 19, 2017, the FOMB issued a Request for Proposal ("RFP") titled "Independent Forensic Analysis Team" ("IFAT").⁸ The RFP sought to retain the services of an independent forensic advisor to assist the FOMB "to obtain an accurate picture of the liquidity of Puerto Rico and all of its instrumentalities and its entities." The FOMB selected D&P as the IFAT. The FOMB and D&P agreed on the terms of D&P's retention as memorialized in the Engagement Letter signed on January 31, 2018 (the "EL").⁹
23. At the FOMB's request, D&P thereafter issued a work plan on February 23, 2018 (the "Work Plan").¹⁰ The Work Plan set out specific objectives and procedures related to validating aspects of AAFAF's published cash balance reports as of November 30, 2017. Thereafter, at the request of the FOMB, on March 31, 2018, D&P issued Amendment No. 1, which established a cost structure for D&P's work associated with the Work Plan.¹¹
24. D&P continued to operate under the Work Plan and Amendment No. 1 through the summer of 2018. During this time, it became apparent that the bank account balances reported by AAFAF could not be independently verified. After confirmatory meetings with AAFAF and following internal discussions within the FOMB, the Board determined that the approach of D&P's validating AAFAF reported bank account balances was no longer feasible.
25. As a result of the inability to validate AAFAF's bank account balance reports, and as directed by the Board, D&P provided the FOMB with Amendment No. 2.¹² Under Amendment No. 2, the FOMB staff, working with and led by D&P, would obtain bank account balances and other information directly from AH and their respective financial institutions ("FI").

⁸ See **Appendix B-1**.

⁹ See **Appendix B-2**.

¹⁰ See **Appendix B-3**.

¹¹ See **Appendix B-4**.

¹² See **Appendix B-5**.

26. Amendment No. 2 set out a revised work plan and budget for both the FOMB staff and D&P (previously referred to as “Project” in paragraph 4). Under Amendment No. 2, the FOMB staff would serve as Project Manager for its staff, perform preliminary AH reviews, serve as the primary interface with third parties and provide the data entry services for information sought and received in connection with the maintaining the database(s) created to support the Project and its activities.
27. D&P’s responsibilities included: (i) design and oversight of the Project; (ii) provision of the operating software and a database (“Team Connect”); (iii) performance of qualitative analysis of information provided by AH and FI; (iv) retaining the ultimate responsibility for developing opinions based on the quantity and quality of factual data obtained under the Project, (v) providing of periodic status reporting to the FOMB and the preparation of a report setting forth D&P’s findings.
28. To complete the Project, Amendment No. 2 budgeted that the Project would require 4,142 hours which were allocated to the FOMB and, separately, 4,117 hours to allocated D&P.
29. Effective November 5, 2018, at the FOMB’s request, D&P provided the Board with Amendment No. 3.¹³ Amendment No. 3 contains a number of Project modifications from Amendment No. 2 including; (i) the creation of a subset of Commonwealth entities referred to as the Title III or Priority Entities; (ii) shifting a number of responsibilities from the FOMB staff to D&P, including the role of Project Manager; (iii) assumption by D&P of the AH review function; (iv) modification of D&P’s fee estimate to take into account incremental responsibilities; and (v) identifying February 4, 2019 as the date for the issuance of the Priority Entities bank account balances report.¹⁴

B. Procedures

30. Amendment No. 2 is the focal point for the design of the Project and procedures which when performed, provide support and the basis for D&P’s opinion regarding the identities of and

¹³ See **Appendix B-6**.

¹⁴ The issuance date was later changed to March 12, 2019.

values for Title III AH bank account balances as of the Measurement Date. The Project design also contemplated reporting the results of procedures performed for AH Classifications.

31. The Project design was intended to create a transparent and replicable process, which when performed, would provide a sufficient quantity of verifiable information about Commonwealth bank account balances as of the Measurement Date. The Project was organized as a process to be undertaken jointly between D&P and the FOMB staff, predicated on substantial voluntary cooperation from AH and their respective FI.

32. Project design includes three components:

- (i) an information gathering process;
- (ii) an inquiry and data collection process; and
- (iii) an analytical and reporting process.

33. The processes are fully described in the Scope of Services contained in Attachment II to Amendment No. 2 to the EL (“Attachment II”), which is included herein in as Appendix B.

34. Attachment II provides a description for each Step to be performed, as well as the estimated hours budgeted for each the D&P team and the FOMB staff to complete each Step. Overall, Attachment II contemplates that 8,259 hours would be expended to complete the Project. D&P estimates that it will have expended approximately 4,700 hours on the Project through the date of this Report.

1. Information Gathering Process

35. The information gathering process design was a sequenced process. The initial step was the creation of a master database (“MDB”) of Commonwealth entities (“CE”) and their bank accounts as of the Measurement Date. The CE include instrumentalities, agencies, funds, and public corporations and their subsidiaries and affiliates.

36. The primary sources of information about CE and their bank accounts originated from data provided by Hacienda, AAFAF, and publicly available government information.¹⁵ D&P considered data from a broader range of information sources to create the MDB for the CE and

¹⁵ Hacienda and its operations are explained in Section III and in the Glossary in **Appendix A**.

their bank accounts. The list of data sources considered by D&P to create the MDB can be found in **Appendix C-2**. Proskauer and O&B identified which government entities are under a Title III proceeding.¹⁶ D&P regards the CE not identified by Counsel or not covered by the Report, as described in paragraph 10 of Section I, such as the Puerto Rico Aqueduct and Sewer Authority (“PRASA”) and municipalities as outside the scope of this Report.

37. Each CE identified as having one or more bank accounts (each with a distinct EIN) are referred to as an AH. Some CE operate with multiple AH, each requiring identification and separate contacts in the MDB.
38. The second step in the information gathering process, after the creation of the MDB, was to contact each AH that was reported to maintain one or more bank accounts. Contact was made with each such AH seeking the information proscribed in Attachment II, using a standardized format, a copy of which can be found in **Appendix C-3**.
39. All AH identified in **Appendix C-1** were contacted to obtain their relevant bank account information. In addition to the standardized information request sent to each AH, AH were asked to complete a standardized authorization form (“Consent Form”) allowing the FOMB to obtain bank account information directly from the AH FI. A standardized authorization form can be found at **Appendix C-5**.
40. The third and final step in the information gathering process was to contact the FI identified as maintaining bank accounts for AH. This procedure was performed after AH confirmed the FI and its respective account representative, and signed Consent Forms directing the FI to share bank account information as of the Measurement Date with the FOMB. Each such FI contact was performed seeking to verify the information provided by AH. A sample of the standardized request form for the FIs can be found at **Appendix C-4**.¹⁷
41. Employing this sequenced methodology created a triangulation of information about AH and their bank accounts. This triple sourced approach is the informational foundation for the MDB.

¹⁶ See **Appendix C-1**.

¹⁷ One FI, Consultiva Internacional, did not respond by January 28, 2019.

This design was created to provide reasonable assurance, in a voluntary disclosure environment, that the MDB would be populated with accurate and credible information.

42. Additionally, out of an abundance of caution, 40 “blind” FI inquiry requests were sent to banks which were not domiciled in Puerto Rico, referred to as “Non-Puerto Rico Banks.” These 40 Non-Puerto Rico Banks were not specifically identified as holding AH bank accounts and the requested responses were voluntary. The list of Non-Puerto Rico Banks contacted as part of the Project can be found at **Appendix C-7**. No responses were received as a result of such inquiries.

2. Inquiry and Data Collection Process

43. As responses were received back from AH and FI, including data received from Hacienda and AAFAF, FOMB staff and D&P performed the inquiry and data collection procedures. AH and FI responses were tracked and reviewed for completeness. Follow up procedures were performed, including tailored open issue or clarification requests where inadequate or incomplete information had been provided. On a number of occasions, multiple follow up inquiries were necessary to obtain all the required information.
44. AH and FI were also prioritized by materiality and monitored to identify non-responsive counterparties. Follow up inquiries were performed by both telephone calls and by email. On a number of occasions, in person meetings were conducted with AH to discuss remaining open items and to resolve questions.
45. FI were requested to provide the FOMB staff and D&P electronic access to AH account information through their respective organization. FI were also contacted by telephone to expedite the inquiry process. In person meetings also took place in those instances where a FI maintained a significant number of bank accounts for AH.
46. As a principal component of the data collections process, Team Connect files were created for each AH including inquiry, response and follow up activities, as well as uploading the content of responses received from AH and FI. AH and FI responses, once reviewed, were entered in the MDB. Both the FOMB and D&P conducted quality review procedures comparing responses received to the information entered in the MDB to minimize the risk of data entry errors, duplication or the inadvertent entry of mis-information.

3. Analytical Steps and Reporting

47. First, AH data files were reviewed to compare information received from Hacienda or AAFAF to the AH response(s). Second, AHs were requested to provide certain underlying accounting records. Taken together, these procedures permitted a comparison of what Hacienda or AAFAF reported were AH bank accounts, and their balances, to what was reported by the AH. A third step in the analytical process occurred when the AH's FI responses were compared to AH bank accounts, balances, and other related information as of the Measurement Date. The comparison of Hacienda/AAFAF information to AH information and then to FI information was a core objective of the Report. Comparing AH provided books and records regarding bank account balances at the Measurement Date to the information in the MDB was intended as an additional form of corroboration that the MDB contained all AH bank accounts.
48. Under the plan for the Project, legal due diligence was required with respect to certain aspects of restrictions claimed by AH. Legal due diligence performed under the Project would be the responsibility of O'Neill & Borges LLC ("O&B").¹⁸ O&B is a Puerto Rico law firm and local counsel to the FOMB.
49. A set of analytical procedures were performed regarding AH self-reported Classifications. The following types categories of legal restrictions were identified: (1) custodial accounts; (2) trust accounts; (3) restricted by federal or Puerto Rico law; (4) restricted by contract; (5) restricted by court order; (6) restricted by litigation; or (7) restricted accounts with pooled funds. All types of restriction classifications are referred to herein as "Restricted." One additional type of designation arose as a result of AH responses: No Representation. A No Representation designation arose when an AH declined to identify a bank account as either unrestricted or restricted or for which no AH provided a representation.
50. Using the MDB, D&P identified AH whose claimed Restrictions over bank account balances were in excess of \$35 million ("Restricted-Selected Accounts"). This threshold was selected to identify and test the majority of the balance of asserted restricted accounts (69.0% of Restricted and Pooled accounts, exclusive of COFINA, were reviewed as part of the LDD - *see Table 7*). O&B, working in conjunction with D&P, performed the legal due diligence by

¹⁸ As detailed in Section III and as defined in the Glossary in **Appendix A**.

reviewing the supporting documentation provided by the AH regarding Classifications asserted with respect to the Restricted-Selected Accounts.

51. For the Restricted-Selected Accounts, O&B reviewed the MDB documentation provided by the AH, to determine: (i) the existence of the claimed restriction(s) and that the documentation was relevant in time as of the Measurement Date; (ii) the applicability of the claimed restriction(s), and (iii) where O&B deemed necessary, to seek additional information from the AH to support or clarify the claimed restriction(s).
52. A list of the Restricted-Selected Accounts analyzed by O&B is located at **Appendix C-11**.
53. On a test basis, D&P made inquiry of AH regarding the sources and uses of funds in the bank accounts tested by O&B for the list of Restricted-Selected Accounts. The purpose of such inquiries was to provide additional documentation that Restricted Accounts were, in fact, being used for the Restricted purpose(s) claimed by the AH.
54. The AH and bank accounts selected for these additional procedures are located in **Table 8** below.

III. Results¹⁹

55. PROMESA Title III AH comprise the following five categories: (i) the Commonwealth; (ii) PREPA and its subsidiaries; (iii) COFINA;²⁰ (iv) HTA; and (v) ERS. In the case of the Commonwealth, all the entities covered by the New Fiscal Plan for Puerto Rico as certified by the FOMB on October 23, 2018, including those that are legally separate from the Commonwealth, plus the UPR, were included as part of the analysis of Commonwealth accounts.
56. The two captions for summarized bank account information are “Identified” and “Reconciled.” These captions reflect differing stages of review performed as of the Report date. “Identified”

¹⁹ Results are based on information received as of January 28, 2019.

²⁰ Project activities regarding COFINA bank accounts, including legal due diligence, were suspended when COFINA and its creditors entered into a settlement in October 2018.

refers to information about AHs obtained from any one of the bank account sources.²¹ “Reconciled” refers to AH bank account information which has been reconciled to information received from a FI. As explained in ¶63 and ¶ 74 through 79, tables reflecting both Identified and Reconciled bank account information exclude approximately \$2.6 billion of account values, which consists in approximately \$737 million in duplicative accounts, approximately \$517 million in funds disbursed in accordance with the GDB settlement, and approximately \$1.3 billion in claims by AH who reported that GDB was holding funds for them as of the Measurement Date.

57. **Table 1** and **Table 2** present summarized bank account information obtained under the Project, as of June 30, 2018, organized by each of the five Title III AH categories.

Table 1: Summary of Title III Bank Accounts by Category²²

	Identified Value	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	\$ 1,218,552,355	\$ -	\$ 474,224	\$ 1,218,078,131	\$ -
Commonwealth	8,589,813,585	4,337,301,016	820,450,166	3,265,126,456	166,935,947
HTA	552,718,740	51,073,670	207,328,759	294,316,311	-
PREPA	471,696,915	220,682,753	1,409,453	249,604,709	-
Retirement	742,407,640	197,298,893	215,936,354	329,172,393	-
Total	\$ 11,575,189,236	\$ 4,806,356,332	\$ 1,245,598,957	\$ 5,356,298,000	\$ 166,935,947

	# of Accounts	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	38	-	13	25	-
Commonwealth	1,650	390	408	845	7
HTA	91	8	36	47	-
PREPA	82	23	6	53	-
Retirement	62	22	14	26	-
Total	1,923	443	477	996	7

²¹ Bank account sources include information received from Hacienda in response to the FOMB Letter Request re: Information Requested to Review Bank Account Balances of the Government of Puerto Rico and its Instrumentalities; information which comprised the June 30, 2018 AAFAF report (dated July 24, 2018); AH responses to requests for information from the FOMB; and FI bank account information produced in response to requests from the FOMB.

²² As described in Section II.B, the Project’s information gathering process relied on the Classifications reported by the Account Holders. Only Restricted-Selected Accounts (and not Unrestricted Accounts) were subject to certain forms of legal due diligence and financial analysis.

Table 2: Summary of Title III Bank Accounts by Category – Reconciled Information

	Reconciled Value	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	\$ 1,217,979,192	\$ -	\$ -	\$ 1,217,979,192	\$ -
Commonwealth	\$ 7,369,115,376	4,186,435,409	724,797,893	2,297,525,102	160,356,972
HTA	\$ 546,701,247	51,073,670	207,328,759	288,298,818	-
PREPA	\$ 434,305,666	205,259,854	1,409,453	227,636,359	-
Retirement	\$ 660,142,763	177,567,800	208,423,965	274,150,998	-
Total	\$ 10,228,244,244	\$ 4,620,336,733	\$ 1,141,960,070	\$ 4,305,590,469	\$ 160,356,972

	# of Accounts	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	30	-	6	24	-
Commonwealth	968	272	170	523	3
HTA	78	8	28	42	-
PREPA	42	12	6	24	-
Retirement	41	13	6	22	-
Total	1,159	305	216	635	3

58. For example, the category Commonwealth includes 152 priority AH identified in the MDB.

Table 1 reflects that these AH maintain 1,650 bank accounts with a value of \$8,589,813,585 as of the Measurement Date.

59. Each of the 152 Commonwealth AH received inquiry requests and 149 of them provided responses. FI consent letters were sent to all Commonwealth AH's banks. 12 Title III AH FI replies were received, representing 86 percent of the Commonwealth identified bank account values as of the Measurement Date.

60. Overall, there were 164 Title III AH Identified.²³ These AH maintained a total of 1,923 bank accounts with an asserted combined value of \$11,575,189,236 as of the Measurement Date.

As of or subsequent to the Report Date, there may be circumstances that result in Account Holders changing bank account Classifications.

²³ There were initially 172 Title III AH Identified; there are 164 after the removal of duplicates and merged entities.

61. As reflected in **Table 2**, Title III FI responses which were reconciled represent \$10.2 billion of the total identified bank accounts. The reconciled FI responses represents 88 percent of the total identified bank account value.²⁴
62. **Table 3** presents the identity(ies) of the instrumentalities comprising each of the five Title III AH categories. **Table 3** also provides the number of AH comprising each particular instrumentality.

Table 3: Components of Table 1 Categories²⁵

Category	Number of AH
COFINA	1
Commonwealth	152
HTA	1
PREPA	5
Retirement ²⁶	5
Total	164

63. In some cases, duplicate bank account information was provided, either in error or where a bank account was managed by Hacienda, GDB, BDE, AAFAF or a Parent company and were reported by multiple information sources. Duplicate or erroneous bank account information was reviewed and vetted by D&P. A summary of bank account values eliminated from the summary totals as duplicative by D&P totals \$738 million; as shown in **Table 4** below. A list of the bank accounts that comprise these values is contained in **Appendix C-10**.

²⁴ See Section IV titled Next Steps regarding additional analysis that could be performed to obtain additional responses from FI.

²⁵ See **Appendix C-9** for complete list.

²⁶ TRS and JRS are included under the Retirement category.

Table 4: Summary of Bank Accounts Eliminated as Duplicates by Category

Category	Number of Accounts	\$ Value Eliminated
Commonwealth	31	\$ 235,953,488
Retirement	24	\$ 501,554,305
Total	55	\$ 737,507,793

64. For the 164 Title III AH Identified, 74 AH provided copies of books and records regarding their respective bank accounts. D&P compared the books and records to AH responses as well as to bank account information received from the AH's respective FI. Differences between these sources of information, which individually exceeded \$5 million, and are presented in **Table 5**.²⁷

²⁷ See Section IV titled Next Steps regarding access by additional AHs to their books and records.

Table 5: Comparison of FI and AH Responses in Excess of Absolute \$5 million²⁸

Account Holder	Financial Institution	Difference between FI and AH
Autoridad de Carreteras y Transportacion	BNY Mellon	200,000,000.00
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	BNY Mellon	105,012,824.05
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	BNY Mellon	103,411,140.60
Departamento de Hacienda	Banco Popular	94,480,678.91
Autoridad para el Financiamiento de la Vivienda	Banco Popular	60,873,515.69
Centro de Recaudacion de Ingresos Municipales	Banco Popular	55,831,994.75
Universidad de Puerto Rico	BNY Mellon	51,000,188.97
Autoridad para el Financiamiento de la Vivienda	Banco Popular	46,079,651.69
Autoridad para el Financiamiento de la Vivienda	Banco Popular	28,589,212.14
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	28,155,841.76
Autoridad de Edificios Publicos	Banco Popular	21,277,257.09
Autoridad para el Financiamiento de la Vivienda	Banco Popular	17,539,964.34
Autoridad de Energia Electrica	Citibank	17,421,098.03
Autoridad para el Financiamiento de la Vivienda	Banco Popular	16,513,116.89
Autoridad para el Financiamiento de la Vivienda	Banco Popular	13,485,538.45
Autoridad para el Financiamiento de la Vivienda	Banco Popular	12,983,927.50
Autoridad para el Financiamiento de la Vivienda	Banco Popular	10,069,885.85
Banco de Desarrollo Economico para Puerto Rico	Banco Popular	9,908,899.53
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,644,677.11
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,397,926.60
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,217,464.29
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,153,647.05
Autoridad de Edificios Publicos	Banco Popular	8,565,179.91
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	8,323,818.14
Administracion de Terrenos	Banco Popular	7,850,776.95
Administracion para el Desarrollo de Empresas Agropecuarias	First Bank	7,258,906.20
Autoridad de Edificios Publicos	Oriental Bank	7,149,223.20
Autoridad para el Financiamiento de la Vivienda	Banco Popular	6,514,364.58
Universidad de Puerto Rico	BNY Mellon	6,107,355.58
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	5,462,347.95
Administracion para el Desarrollo de Empresas Agropecuarias	Banco Popular	5,423,532.37
Autoridad para el Financiamiento de la Vivienda	Banco Popular	5,414,222.72
Autoridad para el Financiamiento de la Vivienda	Banco Popular	5,353,399.43
Banco de Desarrollo Economico para Puerto Rico	Citibank	(5,447,216.00)
Autoridad para el Financiamiento de la Vivienda	Banco Popular	(12,538,303.91)
Autoridad de Energia Electrica	Citibank	(16,364,213.35)
Universidad de Puerto Rico	Voya	(16,715,217.46)
Compania de Fomento Industrial	Citibank	(19,574,460.02)

65. FI responses were received and reviewed by D&P. The FI responses include Measurement Date information for 1,159 AH bank accounts. These AH bank accounts represent 88 percent

²⁸ Reflects absolute differences greater than \$5 million. Positive differences indicate that the amount disclosed by the FI was greater than the amount disclosed by the AH. Negative differences indicate that the amount disclosed by the FI was less than the amount disclosed by the AH.

of the total value identified as of the Measurement Date. **Table 6** presents a summary of the results of the procedures performed and the results obtained through FI.²⁹

Table 6: Summary of FI Responses³⁰

	Identified		Reconciled	
	Value	Accounts	Value	Accounts
American Stock Transfer & Trust Company	\$ 892,060	2	\$ -	-
Banco Bankia	16,213	1	-	-
Banco Popular	6,785,870,872	1172	6,328,184,610	753
Banco Santander	640,763,330	241	307,972,236	42
BCOOP	2,084,215	8	-	-
BDE	96,880,818	14	96,880,818	14
BNY Mellon	1,826,018,574	140	1,790,551,553	94
Citibank	511,250,874	47	394,091,312	36
COFINA	268,824,885	1	-	-
Consultiva Internacional	2,531,285	1	-	-
First Bank	258,457,112	123	238,167,607	114
Hacienda	6,709,718	12	-	-
Invesco	74,198	2	37,099	1
Northern Trust	253,969,220	31	212,411,846	15
Oriental Bank	66,845,289	32	66,845,289	32
PR Government Investment Trust Fund	474,224	3	-	-
PRIFAS	306,679	1	-	-
Scotiabank	37,501,189	17	37,494,283	13
UBS	3,277,796	1	-	-
UMB	78,140	4	78,140	4
US Bank	162,049,240	67	105,216,146	38
US Treasury	581,471,311	1	581,471,311	1
Voya	68,841,995	2	68,841,995	2
	\$ 11,575,189,236	1,923	\$ 10,228,244,244	1,159

66. Hacienda provided responses for bank accounts it maintains on its own behalf and bank accounts managed on behalf of others. Hacienda has many responsibilities, including acting as the Treasury Department for the Commonwealth and as one of the Commonwealth's fiscal agencies. In this role, Hacienda collects and deposits receipts, and makes disbursements through a series of controlled accounts.

²⁹ See Section IV titled Next Steps regarding additional analysis that could be performed to obtain additional responses from FI.

³⁰ D&P obtained information from the Office of the Commissioner of Financial Institutions of Puerto Rico ("OCIF"), which is the regulator of financial institutions operating in Puerto Rico. D&P confirmed that the Puerto Rican financial institutions were identified as FI licensed and supervised by OCIF, except for Hacienda and PRIFAS, which were identified by certain AH as their financial institution.

67. These controlled accounts include bank accounts designed by Hacienda as a general checking or operating account, a money market account and a reserve account. Collectively these three principal accounts are referred to as the Treasury Single Account or “TSA,” which is the Commonwealth’s main operational account and from which most expenses are disbursed. The principal sources of deposits into the TSA accounts are: General Fund Revenues, revenue sweep accounts, also known as Colectores; agency sweep accounts, also known as Recaudadores; Federal fund deposits; and Sales and Use Tax sweep accounts.
68. Funds deposited into the TSA are referred to as “pooled” funds by Hacienda. Disbursements funded out of the TSA account include payrolls and goods and services, and are made on behalf of various Commonwealth instrumentalities.
69. The aggregate value of the TSA accounts as of the Measurement Date was \$2.7 billion. Hacienda AH responses indicate that the TSA bank accounts were Unrestricted. However, according to the Commonwealth Financial Information and Operating Data Report dated December 18, 2018, there are multiple flows of receipts deposited into the TSA, including federal funds, intergovernmental collections, charges for services, and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth’s fiduciary funds.
70. At D&P’s request, O&B performed legal due diligence (“LDD”) for bank accounts with values greater than \$35 million as of the Measurement Date. Restricted-Selected Accounts include Commonwealth bank accounts identified as either Restricted or Pooled, and HTA, PREPA, and Retirement Systems bank accounts identified as Restricted. COFINA’s Restricted Accounts were not reviewed by O&B given the Settlement Agreement dated October 19, 2018, between the Oversight Board, on behalf of the Commonwealth, and the COFINA Agent, on behalf of COFINA.
71. The results of O&B’s LDD are summarized in **Table 7**.

Table 7: Summary of O&B Legal Due Diligence by Category (ex. COFINA)

Category	Number of O&B Accounts Reviewed	Value of O&B Accounts Reviewed
Commonwealth	27	\$ 2,306,834,332
HTA	1	\$ 175,168,714
PREPA	2	\$ 199,294,118
Retirement	4	\$ 288,627,950
TOTAL - O&B LDD	34	\$ 2,969,925,115
Restricted & Pooled exclusive COFINA	978	\$ 4,305,155,816
<i>Percentage of Restricted & Pooled exclusive of COFINA</i>	<i>3.5%</i>	<i>69.0%</i>

72. **Table 7** includes 27 Commonwealth accounts. Of those 27 accounts, 7 accounts, totaling \$497.8 million did not include supporting documents, and O&B reviewed the 20 accounts that included supporting documents. Of the 20 Commonwealth accounts that were reviewed: (i) the represented restrictions of 12 accounts, totaling \$1.1 billion, were confirmed, and (ii) the review of 8 accounts, totaling \$686.3 million, was inconclusive because additional supporting documents are needed to confirm the represented restriction. Note that the HTA account did not include supporting documentation and the restrictions of the PREPA and Retirement accounts were confirmed. **Appendix C-11** includes legal due diligence comments regarding Restricted-Selected Accounts, the validity of the AH Classification, and information that needs to be confirmed with the relevant government entity.

73. **Table 8** is a summary of Restricted-Selected Accounts identified by D&P for cash tracing.³¹ No cash tracing work was completed by the Report Date.

³¹ See paragraphs 53-54 for an explanation of cash tracing.

Table 8: Summary of Restricted-Selected Accounts Identified for Cash Tracing

Account Holder	Financial Institution	Priority Type	Bank Balance
Departamento Trabajo y Recursos Humanos	US Treasury	Commonwealth	578,744,062.00
Compañía de Fomento Industrial de Puerto Rico	Citibank N. A. *	Commonwealth	32,831,905.00
Autoridad de Energía Eléctrica	Citibank	PREPA	149,069,674.00
Autoridad de Energía Eléctrica	Citibank	PREPA	50,224,444.00
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	107,122,331.22
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	92,798,440.05
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	35,612,053.11

74. The Government Development Bank for Puerto Rico (“GDB”), operating since 1948, served three primary functions. Those functions included: serving as: (i) the Commonwealth’s fiscal agent, financial advisor and reporting agent; (ii) a lender for CE; and (iii) depository agent for the Commonwealth and its instrumentalities.³²

75. In 2016, the GDB began to wind down its activities.³³ GDB’s wind down included transferring certain of its fiscal agent and advisory responsibilities to AAFAF.³⁴

76. As part of the Project, GDB bank account information was solicited. The IFAT and O&B also met with representatives of the GDB. **Table 9** presents those GDB bank accounts which have been verified as of the Measurement Date. Pursuant to a Qualifying Modification under Title VI of PROMESA certified by the FOMB and the U.S. District Court for the District of Puerto Rico and Act 109-2017, effective as of November 29, 2018: (i) the funds identified in **Table 9** were disbursed to various claimants; (ii) the outstanding balance of any deposit, except for federal funds, was offset against the outstanding balance of any loan made to, or bond or note of, such entity held by GDB; and (iii) established the GDB Public Entity Trust for the benefit of non-municipal government entities that held deposit claims that were not extinguished in the setoff process.

³² P.R. Laws Ann. Tit. 7, § 552 (2018).

³³ Commonwealth of P.R., *Financial Information and Operating Data Report*, 137 (Dec. 18, 2016); See Govt’ Dev. Bank Website, <http://www.gdb.pr.gov/index.html> (last visited Jan. 11, 2019).

³⁴ Commonwealth of P.R., *Financial Information and Operating Data Report*, 137 (Dec. 18, 2016); See Govt’ Dev. Bank Website, <http://www.gdb.pr.gov/index.html> (last visited Jan. 11, 2019).

Table 9: Accounts Held by GDB at the Measurement Date

AH	FI	Identified Value
GDB	Banco Popular	\$ 199,701,170
GDB	Citibank	\$ 125,546,518
GDB	Citibank	\$ 60,936,687
GDB	Banco Popular	\$ 54,999,970
GDB	BDE	\$ 39,353,226
GDB	Banco Popular	\$ 18,245,543
GDB	Citibank	\$ 12,792,607
GDB	Banco Popular	\$ 129,307
GDB	Banco Popular	\$ 5,102,398
		\$ 516,807,427

77. **Table 9** reflects the funds identified by GDB, which were concentrated in one account and held for costs and mandatory distributions/payments due at closing, including GDB operating funds, pursuant to the Qualifying Modification, except for \$18.245 million, which was held for employee benefit and retirement trust funds. Consequently, the \$516.8 million identified in **Table 9** have been excluded from the values reflected in the **Table 1** and **Table 2**.

78. During the course of the Project, AH included information in their responses to the inquiry process reflecting bank account balances maintained at GDB as of the Measurement Date. A summary of AH bank accounts maintained at GDB as of the Measurement Date is presented at **Table 10**. The IFAT was unable to confirm the existence of the bank accounts presented in **Table 10** as of the Measurement Date through the inquiry and response procedures.

79. Information provided by GDB confirms that, as of the Measurement Date, GDB did not maintain bank accounts other than the bank accounts identified in **Table 9**. D&P has been unable to identify FI holding funds claimed by AH which were in existence as of the Measurement Date at GDB. Consequently, the IFAT cannot validate the claims of AH who reported that GDB was holding funds for them as of the Measurement Date. The sum of bank account balances (**Table 10**) which were reported as held at GDB cannot be validated, and therefore have been excluded from the values reflected in the **Table 1** and **Table 2**.

Table 10: AH Claimed Values at GDB as of the Measurement Date

Category	Number of Accounts	Identified Value
Commonwealth	230	\$ 1,195,232,060
COFINA	17	\$ 26,599,998
HTA	23	\$ 42,772,841
PREPA	6	\$ 4,136,951
Retirement	7	\$ 3,314,123
Total	283	\$ 1,272,055,973

80. Certain entities and AH have been non-responsive³⁵ and as a consequence the FOMB has received no information regarding the number of accounts held or the value in those accounts as of the Measurement Date. The non-responsive entities and AH include:

- Judiciary – The Judiciary acknowledged that it maintains approximately 7 thousand bank accounts, which aggregate approximately \$137 million. This information does not comport with AAFAF's reports, which describe approximately 18 thousand escrow, child support and other accounts held for the benefit of third parties;³⁶ and
- PREPA's retirement system provided limited responses which are deficient when compared to prior PREPA retirement system financial statements.

IV. Next Steps

81. This section describes additional steps or new assessments that could be taken based on the findings of this Report.

³⁵ Subsequent to January 28, 2019, the FOMB received information from the Senate of Puerto Rico regarding their bank accounts. D&P has reviewed, but not analyzed, this information. In any event, the bank account balances and amounts claimed as restricted by the Senate are immaterial and would not impact the results reflected in this Report.

³⁶ AAFAF, Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities, Information as of June 30, 2018, dated July 24, 2018.

A. Additional Steps re: Report

82. Additional tasks and activities to more fully develop information referred to in the Report may include any of the following:

- The FOMB has identified March 31, 2019 as a new measurement date.
- Decrease the review threshold for Restricted-Selected Accounts. For example, if the claims review threshold is reduced to \$5 million, then the number of accounts subject to review would increase to approximately 122 accounts out of a total of approximately 978 claimed restricted accounts. The dollar value of claims reviewed would increase to \$4.002 billion out of a total of \$4.305 billion in claimed restricted accounts. That would result in the review of the bank accounts holding more than 90% of the deposits.
- Continue to gather documents and perform financial analysis for unrestricted or newly identified bank accounts. Perform more LDD with respect to Restricted-Selected Accounts in the case of AHs who did not previously respond or whose documentation was found to be inadequate.
- Develop analytical procedures for review of Restricted-Selected Accounts and classification information.
- Obtain answers from AH who responded with “No Representation” of restrictions and seek AAFAF’s cooperation if necessary in order to obtain the assistance of such AH.
- Determine if federal funds are a part of AH bank balances and seek additional information from AH regarding classification of the relevant account.
- Obtain from AHs or AAFAF, and independently verify, bank accounts subject to “clawback” and other litigation.
- Determine why in some cases there were discrepancies between the amounts reported by the AHs and the amounts reported by the FIs for the same bank accounts as well as reconcile discrepancies between amounts reported by AHs and FIs and Hacienda or AAFAF’s reported account balances.

IFAT Report on Title III Bank Accounts
On Behalf of the FOMB
As of June 30, 2018

- Obtain greater AH compliance in the provision of bank account general ledger's and/or books and records (to include among other things trial balances, balance sheets and draft financial statements).

B. New Assessments

83. As mentioned in the Executive Summary, there are assessments beyond the scope of this Report that are essential in a debt restructuring. In order to reach a holistic picture of the financial situation of the Commonwealth entities, the FOMB may consider the following steps, among others: (i) preparing a working capital and/or liquidity analysis, and (ii) identifying and quantifying any large or unusual financial factors (such as federal grants) that could impact working capital or liquidity.

Respectfully submitted,

DUFF & PHELPS, LLC

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